

**October 20, 2023**

To,

Mr. Jayati Nandi

Assistant Manager

Online Surveillance

BSE Limited, P J Towers,

Dalal Street,

Mumbai -400001, India

Company Code : 533333**Subject: Clarification sought on Increase in Volume**

Dear Sir/Madam,

We would like to confirm that currently, to the best of our knowledge, there is no un-published price sensitive information subsisting in the Company which may have any bearing on the price or volume of the Company. We would like to inform you that the Company is in Compliance with SEBI (LODR) Regulation 2015 ('**Listing Regulations**') and has been promptly intimating the stock exchanges about all the events and information/communication that may have a bearing on the operation/performance the Company including all price sensitive etc. with the stock exchanges in due compliance with Regulation 30 and other applicable regulations, if any, of the Listing Regulations.

Further, the company is fully abiding by the Corporate Governance Code and practices as prescribed read with applicable provisions of the listing regulations for the purpose of intimating stock exchanges and dissemination of information, including which may be considered as price sensitive and in connection with its operations/performance. All such information/ announcement, as prescribed under Regulation 30 of the Listing Regulations, concerning matters prescribed thereunder, are intimated immediately pursuant to the decisions taken by the Board of Directors of the company from time to time and as and when any reportable event takes place.

Therefore, the increase in volume of the security of the company is purely due to market conditions and apparently market driven and the management of the Company has no control over it and in no way connected with the same.

Thanking you,

Yours faithfully,**For Fineotex Chemical Limited****Sanjay Tibrewala****Executive Director and CFO****DIN: 00218525**

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