



November 18, 2022

BSE Ltd.
P J Towers,
Dalal Street,
Mumbai – 400 001.

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400051.

BSE Scrip Code : 524735

NSE Symbol : HIKAL

Dear Sir/Madam,

Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith the disclosure of Related Party Transactions for the half-year ended September 30, 2022. This information is also uploaded on the website of the Company.

This is for your information and records.

Thanking You,

Yours sincerely,
For Hikal Limited,

Rajasekhar Reddy
Company Secretary & Compliance Officer

Encl.: As above.

Hikal Ltd.

Admin. Office: Great Eastern Chambers, 6th Floor, Sector 11, CBD Belapur, Navi Mumbai - 400 614, India. Tel. + 91-22-3097 3100. Fax: + 91 -22-2757 4277

Regd. Office: 717, Maker Chambers -5, Nariman Point, Mumbai - 400 021, India. Tel. + 91 -22-3926 7100, +91-22 6277 0477. Fax: + 91-22-2283 3913

www.hikal.com info@hikal.com CIN: L24200MH1988PTC048028

Related party transactions

													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				Notes	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured		Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
	<input type="button" value="Add"/>	<input type="button" value="Delete"/>																				
1	Hikal Limited		Jai Hiremath		Promoter and Key Managerial Personnel	Any other transaction	LEASE RENT PAID	9.00	Approved	1.50	0.00	0.00										
2	Hikal Limited		Jai Hiremath		Promoter and Key Managerial Personnel	Dividend paid			Not applicable	5.36	0.00	0.00										
3	Hikal Limited		Jai Hiremath		Promoter and Key Managerial Personnel	Remuneration			Not applicable	296.34	0.00	0.00										
4	Hikal Limited		Sameer Hiremath		Promoter and Key Managerial Personnel	Dividend paid			Not applicable	1.56	0.00	0.00										
5	Hikal Limited		Sameer Hiremath		Promoter and Key Managerial Personnel	Remuneration			Not applicable	198.00	0.00	0.00										
6	Hikal Limited		Sugandha Hiremath		Promoter and Director	Any other transaction	LEASE RENT PAID	72.00	Approved	12.00	0.00	0.00										
7	Hikal Limited		Sugandha Hiremath		Promoter and Director	Dividend paid			Not applicable	38.67	0.00	0.00										
8	Hikal Limited		Sugandha Hiremath		Promoter and Director	Any other transaction	SITTING FEES		Not applicable	5.00	0.00	0.00										
9	Hikal Limited		Anish Swadi		Member of Promoter Group and relative of Directors	Dividend paid			Not applicable	0.03	0.00	0.00										
10	Hikal Limited		Anish Swadi		Member of Promoter Group and relative of Directors	Remuneration		3016.60	Approved	114.62	0.00	0.00										
11	Hikal Limited		Kuldeep Jain		Key Managerial Personnel	Remuneration			Not applicable	70.00	0.00	0.00										
12	Hikal Limited		Kuldeep Jain		Key Managerial Personnel	Dividend paid			Not applicable	0.00	0.00	0.00										
13	Hikal Limited		Rajasekhar Reddy		Key Managerial Personnel	Remuneration			Not applicable	41.00	0.00	0.00										
14	Hikal Limited		Rajasekhar Reddy		Key Managerial Personnel	Dividend paid			Not applicable	0.00	0.00	0.00										
15	Hikal Limited		B. N. Kalyani		Non Executive Director	Any other transaction	SITTING FEES		Not applicable	2.00	0.00	0.00										
16	Hikal Limited		B. N. Kalyani		Non Executive Director	Dividend paid			Not applicable	0.09	0.00	0.00										
17	Hikal Limited		Amit Kalyani		Non Executive Director	Any other transaction	SITTING FEES		Not applicable	2.00	0.00	0.00										
18	Hikal Limited		Kannan K. Unni		Independent Director	Any other transaction	SITTING FEES		Not applicable	6.00	0.00	0.00										
19	Hikal Limited		Kannan K. Unni		Independent Director	Dividend paid			Not applicable	0.10	0.00	0.00										
20	Hikal Limited		Prakash Mehta		Independent Director	Any other transaction	SITTING FEES		Not applicable	7.00	0.00	0.00										
21	Hikal Limited		Prakash Mehta		Independent Director	Dividend paid			Not applicable	0.06	0.00	0.00										
22	Hikal Limited		Ranjit Shahani		Independent Director	Any other transaction	SITTING FEES		Not applicable	4.00	0.00	0.00										
23	Hikal Limited		Shivani Bhasin Sachdeva		Independent Director	Any other transaction	SITTING FEES		Not applicable	3.00	0.00	0.00										
24	Hikal Limited		Shrikrishna K Advarekar		Independent Director	Any other transaction	SITTING FEES		Not applicable	3.00	0.00	0.00										
25	Hikal Limited		Shri Badrinath Investment Pvt Ltd		Member of Promoter Group	Dividend paid			Not applicable	79.66	0.00	0.00										
26	Hikal Limited		Shri Rameswara Investment Pvt Ltd		Member of Promoter Group	Dividend paid			Not applicable	39.24	0.00	0.00										
27	Hikal Limited		Decent Electronics Pvt Ltd		Member of Promoter Group	Dividend paid			Not applicable	0.20	0.00	0.00										
28	Hikal Limited		Ekadant Investment Pvt Ltd		Member of Promoter Group	Dividend paid			Not applicable	1.58	0.00	0.00										
29	Hikal Limited		Karad Engineering Consultancy Pvt Ltd		Member of Promoter Group	Dividend paid			Not applicable	0.26	0.00	0.00										
30	Hikal Limited		Kalyani Investment Company Limited		Member of Promoter Group	Dividend paid			Not applicable	154.67	0.00	0.00										
31	Hikal Limited		Pallavi Swadi		Member of Promoter Group	Dividend paid			Not applicable	1.52	0.00	0.00										
32	Hikal Limited		Pooja Hiremath		Member of Promoter Group	Dividend paid			Not applicable	0.03	0.00	0.00										
33	Hikal Limited		BF Investment Limited		Member of Promoter Group	Dividend paid			Not applicable	13.09	0.00	0.00										
34	Hikal Limited		Sumer Trust		Member of Promoter Group	Dividend paid			Not applicable	0.30	0.00	0.00										
35	Hikal Limited		Rhea Trust		Member of Promoter Group	Dividend paid			Not applicable	0.30	0.00	0.00										
36	Hikal Limited		Nihal Trust		Member of Promoter Group	Dividend paid			Not applicable	0.30	0.00	0.00										
37	Hikal Limited		Anika Trust		Member of Promoter Group	Dividend paid			Not applicable	0.30	0.00	0.00										
38	Hikal Limited		Pallavi Trust		Member of Promoter Group	Dividend paid			Not applicable	0.75	0.00	0.00										
39	Hikal Limited		Sameer Trust		Member of Promoter Group	Dividend paid			Not applicable	0.75	0.00	0.00										
40	Hikal Limited		Anish Trust		Member of Promoter Group	Dividend paid			Not applicable	0.30	0.00	0.00										
41	Hikal Limited		Pooja Trust		Member of Promoter Group	Dividend paid			Not applicable	0.30	0.00	0.00										
42	Hikal Limited		Hikal LLC		Subsidiary Company	Any other transaction	Sales Promotion Expenses		Not applicable	162.68	0.00	0.00										
43	Hikal Limited		Rushabh Capital Services Private Limited		Enterprises owned or controlled or significantly	Any other transaction	LEASE RENT PAID	32.40	Approved	5.40	0.00	0.00										
44	Hikal Limited		Jai Hiremath		Promoter and Key Managerial Personnel	Any other transaction	Deposits paid against premises take on leave	200.00	Approved	0.00	200.00	200.00										
45	Hikal Limited		Sugandha Hiremath		Promoter and Director	Any other transaction	Deposits paid against premises take on leave	500.00	Approved	0.00	500.00	500.00										
46	Hikal Limited		Rushabh Capital Services Private Limited		Enterprises owned or controlled or significantly	Any other transaction	Deposits paid against premises take on leave	11.00	Approved	0.00	11.00	11.00										
47	Hikal Limited		Acoris Research Limited		Subsidiary Company	Any other transaction	Reimbursement of Expenses		Not applicable	0.00	1.20	1.20										
48	Hikal Limited		Sugandha Hiremath		Promoter and Director	Any other transaction	Commission Paid		Not applicable	0.00	14.20	0.00										
49	Hikal Limited		B. N. Kalyani		Non Executive Director	Any other transaction	Commission Paid		Not applicable	0.00	14.20	0.00										
50	Hikal Limited		Amit Kalyani		Non Executive Director	Any other transaction	Commission Paid		Not applicable	0.00	14.20	0.00										
51	Hikal Limited		Kannan K. Unni		Independent Director	Any other transaction	Commission Paid		Not applicable	0.00	14.20	0.00										
52	Hikal Limited		Prakash Mehta		Independent Director	Any other transaction	Commission Paid		Not applicable	0.00	14.20	0.00										
53	Hikal Limited		Shrikrishna K Advarekar		Independent Director	Any other transaction	Commission Paid		Not applicable	0.00	3.90	0.00										
54	Hikal Limited		Ranjit Shahani		Independent Director	Any other transaction	Commission Paid		Not applicable	0.00	14.20	0.00										
55	Hikal Limited		Shivani Bhasin Sachdeva		Independent Director	Any other transaction	Commission Paid		Not applicable	0.00	14.20	0.00										
56	Hikal Limited		Ravindra Kumar Goyal		Independent Director	Any other transaction	Commission Paid		Not applicable	0.00	10.30	0.00										
57	Hikal Limited		Jai Hiremath		Promoter and Key Managerial Personnel	Any other transaction	Commission Paid		Not applicable	0.00	226.50	0.00										
58	Hikal Limited		Sameer Hiremath		Promoter and Key Managerial Personnel	Any other transaction	Commission Paid		Not applicable	0.00	226.50	0.00										
59	Hikal Limited		Sham Wahalekar		KMP of Subsidiary	Any other transaction	Consultancy fees	36.00	Approved	21.24	0.00	3.54										
60	Hikal Limited		Sham Wahalekar		KMP of Subsidiary	Dividend paid			Not applicable	0.05	0.00	0.00										
Total value of transaction during the reporting period										1294.25												