



H.O. : 109 to 112 - A, Super Mall, Nr. Lal Bunglow, C. G. Road, Ahmedabad - 380009
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E-mail : account@ashapurigold.com | info@ashapurigold.com
Website : www.ashapurigold.com



Gold Ornament Ltd.
Manufacturer of Antique Jewellery

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001,
MH,IN.

Date: 09th January, 2024

BSE Scrip Code:-542579

Dear Sir/ Madam,

Sub: Outcome of Board Meeting Held on 09th January, 2024

Pursuant to Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors at their Board meeting held on today 09th January, 2024 inter alia, has transacted and approved:-

1. Un-audited standalone financial results of the Company for the quarter and nine months ended December 31, 2023 together with the Limited Review Report thereon by the Statutory Auditor of the Company as per Regulation 33 of the SEBI (LODR) Regulations, 2015;
2. All other businesses as per agenda circulated.

Please note that the said meeting was held at around 03:00 p.m. IST and closed at around 03:30 p.m. IST.

Kindly take note of the same and update on record of the Company accordingly.

Thanking you.
Yours faithfully,
FOR, ASHAPURI GOLD ORNAMENT LIMITED

SAREMAL C SONI
Managing Director
DIN: 02288750

Encl.: -As Above

SHIVAM SONI & CO.

Chartered Accountants

Office Address : B-904, Titanium City Centre (Corporate Park), Prahladnagar Road,
Satellite, Ahmedabad – 380015. Mobile : 9409519080 Email : ca.shivam94@gmail.com

Limited Review Report on the Un-audited Standalone Financial Results for the quarter and nine months ended 31st December, 2023, pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Ashapuri Gold Ornament Limited
Ahmedabad.

We have reviewed the accompanying statement of Un-audited Standalone Financial Results of **Ashapuri Gold Ornament Limited** ("the Company") for the quarter and nine months ended 31st December, 2023, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, SHIVAM SONI & CO.
Chartered Accountants
FRN: 152477W

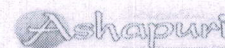


Place: Ahmedabad
Date: 9th Jan 2024

Shivam

CA SHIVAM SONI
Proprietor
Membership No: 178351
UDIN: 24178351BKEPMW3398

ASHAPURI GOLD ORNAMENT LIMITED
(CIN No : L36910GJ2008PLC054222)



Registered Office: 109 to 112A, 1st Floor, Supermall, Nr. Lal Bunglow, C.G.Road, Ahmedabad - 380 009.
Phone: 079-26462170-71; Mobile: 9426472170; Email: ashapurigold@gmail.com; Website: www.ashapurigold.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(₹ in Lakhs)

Sr. No.	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		31-12-2023 (Unaudited)	30-09-2023 (Unaudited)	31-12-2022 (Unaudited)	31-12-2023 (Unaudited)	31-12-2022 (Unaudited)	31-03-2023 (Audited)
1	Income						
	(a) Revenue from operations	4,996.73	4,444.29	3,451.99	11,436.40	12,781.81	15,800.63
	(b) Other Income	41.61	10.66	2.77	62.96	5.85	13.06
	Total Income	5,038.34	4,454.95	3,454.76	11,499.36	12,787.66	15,813.69
2	Expenses						
	(a) Purchase of stock-in-trade	4,788.06	2,999.24	4,080.38	10,149.17	12,588.71	15,465.80
	(b) Change in inventories of finished goods, stock-in-trade, and work-in-progress.	(317.01)	934.65	(929.95)	(45.64)	(897.80)	(1,007.08)
	(c) Employee benefits expense	99.60	81.02	95.87	265.86	275.15	366.54
	(d) Finance costs	11.13	12.55	8.41	31.92	27.60	32.94
	(e) Depreciation and amortisation expense	23.07	22.29	26.40	66.76	74.79	104.26
	(f) Other expenses	147.74	166.66	162.43	444.19	487.07	611.32
	Total Expenses	4,752.59	4,216.41	3,443.54	10,912.26	12,555.52	15,573.78
3	Profit before exceptional items and tax (1-2)	285.75	238.54	11.22	587.10	232.14	239.91
4	Add/(Less) : Exceptional Items (net)	-	-	-	-	-	-
5	Profit before tax (3+4)	285.75	238.54	11.22	587.10	232.14	239.91
6	Tax expense						
	Current Tax	76.57	57.96	3.50	151.57	60.35	66.50
	Deferred Tax Liability	1.58	0.71	-	0.76	-	-
	Less: Deferred assets for deferred tax liability	-	-	(2.00)	-	(4.23)	(5.25)
7	Net Profit after tax (5-6)	207.60	179.87	9.72	434.77	176.02	178.66
8	Other comprehensive income						
	(a) Items that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	(b) Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	Other Comprehensive Income	-	-	-	-	-	-
9	Total Comprehensive Income / (Loss) for the period/Year (7+8)	207.60	179.87	9.72	434.77	176.02	178.66
10	Net Profit attributable to :						
	Owners of the Company	207.60	179.87	9.72	434.77	176.02	178.66
	Non Controlling Interest	-	-	-	-	-	-
11	Other Comprehensive Income attributable to :						
	Owners of the Company	-	-	-	-	-	-
	Non Controlling Interest	-	-	-	-	-	-
12	Total Comprehensive Income attributable to :						
	Owners of the Company	207.60	179.87	9.72	434.77	176.02	178.66
	Non Controlling Interest	-	-	-	-	-	-
13	Paid-up Equity Share Capital (Face Value of ₹1 each / ₹10 each) (Refer Note 5)	2,499.86	2,499.86	2,499.86	2,499.86	2,499.86	2,499.86
14	Earning per share (Face Value of ₹1 each*) Basic & Diluted (not annualised) (Refer Note 5)	0.08	0.07	0.00	0.17	0.07	0.07
15	Other Equity excluding Revaluation Reserves as at 31st March	-	-	-	-	-	5,752.95



ASHAPURI GOLD ORNAMENT LIMITED
(CIN No : L36910GJ2008PLC054222)

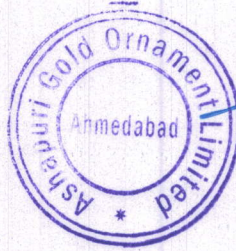



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Notes :

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 9th January, 2024.
2. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors for the results quarter and nine months ended 31st December, 2023 and have issued unmodified review report.
3. The Standalone Financial Results of Ashapuri Gold Ornament Limited (the 'Company') have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The Company is engaged in the business of manufacture and sale of gold jewellery and articles of various designs/specifications viz. 'Jewellery Business' and hence there are no separate reportable segments as per Ind AS 108. There are no material individual markets outside India and hence the same is not disclosed for geographical segments for the segment revenues or results or assets.
5. The Company has Split/Sub-Divided its One share from Face Value of ₹ 10 each to Ten Shares of Face Value of ₹ 1 each vide Resolution Passed through Postal Ballot on 28th June, 2023. The EPS has been re-calculated/re-grouped on Face Value of ₹ 1 each for comparison of this result. Hence the Earning per share are now comparable for the presentation.
6. The Company has during the current financial year increased the Authorised Share Capital from ₹ 2,500 Lakhs to ₹ 4,100 Lakhs.
7. The figures of the corresponding previous periods/ year have been regrouped/ reclassified, wherever necessary to conform to the current period's presentation.
8. The Standalone Results of the company are available on the company's website www.ashapurigold.com and also available on Bombay Stock Exchange website www.bseindia.com.
9. The figures INR in Lakhs are rounded off to nearest two decimals.

For & on behalf of the Board
ASHAPURI GOLD ORNAMENT LIMITED




Mr. Jitendrakumar Saremal Soni
Joint Managing Director
DIN : 01795752

Date : 9th January, 2024
Place : Ahmedabad