

Devyani International Limited



Corporate Office: Plot No-18, Sector-35, Gurugram - 122004, Haryana (India) • Tel.: +91-124-4566300, 4786000 E-mail: devyani@dil-rjcorp.com • Website: www.dil-rjcorp.com;

CIN: L15135DL1991PLC046758

November 17, 2022

To,

National Stock Exchange of India Ltd.

Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Email: cmlist@nse.co.in
Symbol: DEVYANI

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Email: corp.relations@bseindia.com

Security Code: 543330

Subject: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions in the format specified under SEBI Circular bearing reference no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, for the half year ended September 30, 2022.

You are requested to kindly take the same on record.

Yours faithfully,

For Devyani International Limited

Varun Kumar Prabhakar Company Secretary & Compliance Officer

Encl.: As above











Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, intercorporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

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	Details of the party (listed entity /subsidiary) entering into the transaction	Details of th	e counterparty			Value of the related party	Remarks on	Value of transaction	In case monies are due to either party as a result of the transaction		make or give			Details of the loans, inter-corporate deposits, advances or investments						
Sr No.	Name	Relationship of the	Type of related party transaction	on Details of other related party transaction	transaction as approved by the audit committee	approval by audit committee	during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedne ss	Cost Te	nure ir	Nature (loan/ advance/ ntercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	:	
1	Devyani International Limited	RJ Corp Limited	Holding Company	Purchase of goods or services	Purchase of raw materials and other items	1.00		0.35	-	-										
2	Devyani International Limited	RJ Corp Limited	Holding Company	Any other transaction	Expenses incurred/(collection) on behalf of other company	10.00	-	2.71	0.06	2.35										
3	Devyani International Limited	Devyani Food Industries Limited	Fellow Subsidiary	Sale of goods or services	Sale of products (Finished goods)	70.00		31.98	-	-										
4	Devyani International Limited	Devyani Food Industries Limited	Fellow Subsidiary	Purchase of goods or services	Purchase of raw materials and other items	10.00		3.01	0.97	8.77										
5	Devyani International Limited	Lineage Healthcare Limited	Promoter Group	Sale of goods or services	Marketing and other services	1.00		0.03	0.01	-										
		Varun Beverages Limited	Promoter Group	Sale of goods or services	Sale of products (Traded goods)	1.00	-	0.29	-	-										
			Promoter Group	Purchase of goods or services	Purchase of raw materials and other items	120.00	-	53.37	-	-										
	Devyani Airport Services (Mumbai) P		Promoter Group	Purchase of goods or services	Purchase of raw materials and other items	10.00	-	1.43	-	-										
9		Varun Beverages Limited	Promoter Group	Any other transaction	Expenses incurred by other company on behalf of the Company/Group	1.00		0.38	1.37	10.38										
10	Devyani International Limited	Global Health Limited	Entity in which directors are interested	Any other transaction	Rent expense	40.00		15.04	0.08	0.01										
11	Devyani International Limited	Global Health Limited	Entity in which directors are interested	Any other transaction	Security Deposit paid	-	_	-	0.50	0.50										
		Limited	Entity in which directors are interested	Any other transaction	Rent expense	10.00	-	4.26	-	-										
		Medanta Holdings Private Limited	Entity in which directors are interested	Any other transaction	Power and Fuel	2.00	-	0.44	-	-										
14	Devyani International Limited	Medanta Holdings Private Limited	Entity in which directors are interested	Any other transaction	Security Deposit paid	2.00	_	0.50	0.50	1.00										
15	Devyani International Limited	Virag Joshi	Whole Time Director & Chief Executive Officer	Remuneration	Compensation to key managerial personnel		Remuneration is as per the Companies Act, 2013 and Shareholders' approval.	22.00	-	-										
			Whole Time Director & Chief Executive Officer		Post-employment benefits		Remuneration is as per the Companies Act, 2013 and Shareholder's approval.	0.86	-	-										
17	Devyani International Limited	Manish Dawar	Whole Time Director & Chief Financial Officer	Remuneration	Compensation to key managerial personnel		Remuneration is as per the Companies Act, 2013 and Shareholders' approval.	21.36	-	-										
18	Devyani International Limited	Manish Dawar	Whole Time Director & Chief Financial Officer	Remuneration	Post-employment benefits		Remuneration is as per the Companies Act, 2013 and Shareholder's approval.	0.90	-	-										
19	Devyani International Limited	Manish Dawar	Whole Time Director & Chief Financial Officer	Any other transaction	Share based expenses		Remuneration is as per the Companies Act, 2013 and Shareholders' approval.	10.62	37.83	32.68										

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										once, during the reporting period when such transaction was undertaken.										
	Details of the party (listed entity /subsidiary) entering into the transaction	ne counterparty			Value of the related party	Remarks on	Value of transaction	In case monies are due to either party as a result of the transaction		make or give l		rporate deposits,	Details of the loans, inter-corporate deposits, advances or investments							
Sr No.	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction	transaction as approved by the audit committee	d by audit dit committee	during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedne ss	Cost Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)		Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	!		
20	Devyani International Limited	Rahul Suresh Shinde	Whole Time Director	Remuneration	Compensation to key managerial personnel		Remuneration	21.28	-	-										
					personnei		is as per the Companies Act, 2013 and Shareholder's approval.													
21	Devyani International Limited	Rahul Suresh Shinde	Whole Time Director	Remuneration	Post-employment benefits			0.01	-	-										
							Remuneration is as per the Companies Act, 2013 and Shareholders' approval.													
22	Devyani International Limited	Rahul Suresh Shinde	Whole Time Director	Any other transaction	Share based expenses			9.73	-	9.73										
							Remuneration is as per the Companies Act, 2013 and Shareholders'													
23	Devyani International Limited	Varun Kumar Prabhakar	Company Secretary	Remuneration	Compensation to key managerial		approval.	1.70	-	-										
					personnel		The remuneration is in accordance with remuneration policy approved by Nomination and Remuneration Committee													
24	Devyani International Limited	Varun Kumar Prabhakar	Company Secretary	Remuneration	Post-employment benefits			0.07	-	-										
							The remuneration is in accordance with Remuneration Policy approved by the Nomination and Remuneration Committee													
25	Devyani International Limited	Girish Kumar Ahuja	Independent Director	Any other transaction	Director's sitting fee		Paid in accrodrance with the provisions of the Companies Act, 2013	0.40	-	-										
26		Pradeep Khushalchand Sardana	Independent Director	Any other transaction	Director's sitting fee		Paid in accrodrance with the provisions of the Companies Act, 2013	0.20	-	-										

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, intercorporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

												once, during the reporting per					orting period when such transaction was undertaken.						
	Details of the party (listed entity /subsidiary) entering into the transaction	Details of th	ne counterparty		n Details of other related party transaction	Value of the related party transaction as approved by the audit committee		Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		make or give loans, inter-corporate deposits,				Details of the loans, inter-corporate deposits, advances or investments								
Sr No.	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction					Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedne ss	Cost	Nature (loan/ advance/ intercorporate deposit/ investment) Nature (loan/ advance/ interest Rate (%) Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes						
27	Devyani International Limited	Rashmi Dhariwal	Independent Director	Any other transaction	Director's sitting fee			0.50	-	-													
							Paid in accrodrance with the provisions of the Companies Act, 2013																
28	Devyani International Limited	Ravi Gupta	Independent Director	Any other transaction	Director's sitting fee		Paid in	0.70	-	-													
							accrodrance with the provisions of the Companies Act, 2013																
29	Devyani International Limited	Prashant Purker	Independent Director	Any other transaction	Director's sitting fee		Paid in accrodrance with the provisions of	0.20	-	-													
							the Companies																
20	Devyani International Limited	DII Faralana Castritu Tarat	Post Employment benefit Trust	A	D	50.00	Act, 2013	20.00		_													
				Any other transaction	Payment to gratuity trust		-		-	-													
31	Devyani International Limited	Devyani Food Street Private Limited	Wholly Owned Subsidiary	Sale of goods or services	Sale of products (Finished goods)	25.00		8.72	-	-													
32	Devyani International Limited	Devyani Food Street Private Limited	Wholly Owned Subsidiary	Sale of goods or services	Sale of products (Traded goods)	70.00		28.46	62.23	53.24													
33	Devyani International Limited	Devyani Food Street Private	Wholly Owned Subsidiary		Sale of property, plant and	2.00	-	0.03	-	-													
34	Devyani International Limited	Limited Devyani Food Street Private	Wholly Owned Subsidiary	Any other transaction	equipment (PPE) Expenses incurred by other	5.00	-	0.96	-														
		Limited			company on behalf of the Company/Group		-																
35	Devyani International Limited	Devyani Food Street Private Limited	Wholly Owned Subsidiary	Any other transaction	Expenses incurred/(collection) on behalf of other company	20.00	-	6.06	0.75	0.21													
36	Devyani International Limited	Devyani Food Street Private Limited	Wholly Owned Subsidiary	Any other transaction	Royalty and continuing fee recovered	10.00	_	4.26	-	-													
37	Devyani International Limited	Devyani Food Street Private Limited	Wholly Owned Subsidiary		Employee stock option scheme expenses recoverable			0.21	-	-													
38	Devyani International Limited	Devyani Food Street Private	Wholly Owned Subsidiary		Loan given			-	96.27	90.02													
39	Devyani International Limited	Limited Devyani Food Street Private	Wholly Owned Subsidiary	Interest received	Interest income		-	3.61	-	-													
40	Devyani International Limited	Devyani Airport Services	Wholly Owned Subsidiary	Sale of goods or services	Sale of products (Traded goods)	40.00	-	12.20	11.12	28.63													
41	Devyani International Limited	(Mumbai) Private Limited Devyani Airport Services	Wholly Owned Subsidiary		Sale of property, plant and	5.00	-	2.08	-	-													
42	Devyani International Limited	(Mumbai) Private Limited Devyani Airport Services	Wholly Owned Subsidiary	Loan	equipment (PPE) Loan repaid		-	3.00	168.65	171.24													
43	Devyani International Limited	(Mumbai) Private Limited Devyani Airport Services	Wholly Owned Subsidiary	Any other transaction	Expenses incurred/(collection) on	5.00	-	0.62								-							
	Devyani International Limited	(Mumbai) Private Limited Devyani Airport Services	Wholly Owned Subsidiary	Any other transaction	behalf of other company Royalty and continuing fee	5.00	-	0.96															
		(Mumbai) Private Limited			recovered	5.00	-																
	Devyani International Limited	Devyani Airport Services (Mumbai) Private Limited	Wholly Owned Subsidiary		Interest income		-	6.20	-	-													
46	Devyani International Limited	Devyani International (Nepal) Private Limited) Wholly Owned Subsidiary	Sale of goods or services	Sale of products (Traded goods)	50.00	-	19.37	32.79	36.85													
47	Devyani International Limited	Devyani International (Nepal) Private Limited	Wholly Owned Subsidiary	Sale of fixed assets	Sale of property, plant and equipment (PPE)	5.00	-	0.94	-	-													
48	Devyani International Limited	Devyani International (Nepal) Private Limited	Wholly Owned Subsidiary	Dividend received	Dividend income		_	0.63	2.02	2.02													
49	Devyani International Limited	Devyani International (Nepal)) Wholly Owned Subsidiary	Any other transaction	Net gain on investment carried at fair value through profit or loss	1.00		0.16	-	-													
50	Devyani International Limited	RV Enterprizes Pte. Limited	Subsidiary	Interest received	Interest income		-	7.34	-	-													
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													es or inve	stments m	ade or given by	the listed en	tity/subsid	liary. These det	ails need to be disclo		
-											once, during the reporting period when such transaction was undertaken.										
	Details of the party (listed entity /subsidiary) entering into the transaction	Details of th	ne counterparty		Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee		In case monies are due to either party as a result of the transaction		e In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments						
Sr N	o. Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction					Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedne ss	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes	
	51 Devyani International Limited	RV Enterprizes Pte. Limited	Subsidiary	Loan	Loan given	-	-		350.01	383.87											
	52 RV Enterprizes Pte. Limited	Devyani International (Nigeria) Limited	Stepdown Subsidiary	Loan	Loan given	-	-	-	1,308.40	1,413.41											
	53 Devyani International Limited	S V S India Private Limited	Promoter Group	Any other transaction	Rent expense	1.00	-	-	-	-											
	54 Devyani International Limited	Ravi Kant Jaipuria	Promoter	Any other transaction	Commission to non-executive		The	14.12	12.60	14.12											
					director		Commission is as per the Companies Act, 2013 and Shareholders' approval														
	55 Devyani International Limited	Champa Devi Jaipuria Charitable Trust	Significant influence of related party		Sale of products (Finished goods)	60.00	-	23.15	1.61	6.45											
	56 Devyani International (Nepal) Private Limited	Varun Beverage Nepal Private Limited	Significant influence of related		Purchase of raw materials and other items	20.00		5.84	-	0.62											
\vdash	57 Devyani International (Nigeria)	Chellarams Pic	party Entity which has significant		Expenses incurred by other	30.00	-	8.84	-											-	
	Limited (Nigeria)	Chellarams Pic	influence on stepdown subsidiary	-	company on behalf of the Company/Group	30.00	_	8.84		-											
	58 Devyani International (Nigeria) Limited	Chellarams Plc	Entity which has significant influence on stepdown subsidiary		Rent expense	10.00	-	4.02	7.99	6.57											
	59 Devyani International (Nigeria) Limited	Chellarams Plc	Entity which has significant influence on stepdown subsidiary		loan	-	-	-	710.95	763.08											
	50 Devyani International Limited	Mala Jaipuria Foundation	Significant influence of related party	Sale of goods or services	Sale of products (Finished goods)	2.00	_	0.65		0.30											
	51 Devyani International Limited	Modern Montessori International (India) Private Limited	Promoter Group	Sale of goods or services	Sale of products (Finished goods)	2.00		0.49	-	0.23											

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