



AGARWAL INDUSTRIAL CORPORATION LIMITED

Petrochemicals (Manufacturers & Traders of Bitumen & Bituminous Products) • Logistics for Bitumen & LPG • Wind Mills.

CIN NO.: L99999MH1995PLC084618

October 15, 2019

To,

BSE Limited
Corporate Relationship Department
P.J. Towers, Dalal Street,
Mumbai - 400 001
Scrip Code - 531921

National Stock Exchange of India
Limited
'Exchange Plaza' C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol: AGARIND; Series: EQ

Dear Sir,

Sub: Postal Ballot Notice dated October 12, 2019 of Agarwal Industrial Corporation Limited as per Regulation 30 of SEBI (LODR), Regulations, 2015.

Dear Sir,

We are pleased to enclose herewith Postal Ballot Notice along with the Explanatory Statement and the Postal Ballot Form dated October 12, 2019 of Agarwal Industrial Corporation Limited which is dispatched to all the Members of the Company on October 15, 2019 in accordance with Section 110 of the Companies Act 2013, read with Rule 22 of Companies (Management and Administration) Rules 2014 and other applicable regulations of SEBI (LODR) Regulations 2015.

A copy of the aforesaid Postal Ballot Notice along with all necessary annexures is also uploaded on the Company's website: www.aicltd.in

The above is for your information and records.

Thanking You,

For Agarwal Industrial Corporation Limited


Lucinda D'souza
Company Secretary



Encl: a/a





AGARWAL INDUSTRIAL CORPORATION LIMITED

Registered Office: Eastern Court, Unit No. 201 - 202, Plot No. 12, V. N. Purav Marg, S. T. Road, Chembur, Mumbai 400 071
Tel. Nos: +91-22-25291149/50; **Fax No.:** +91-22-25291147; **Website :** www.aicld.in; **E-mail:** contact@aicld.in
CIN: L99999MH1995PLC084618

POSTAL BALLOT NOTICE

Dear Shareholder(s),

Notice is hereby given pursuant to the provisions of Section 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014 (including any statutory modifications(s) or re-enactment(s) thereof for the time being in force), Secretarial Standards - 2 (SS-2), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and any other laws and regulations as may be applicable from time to time, that the approval of the Shareholders is sought for passing following special resolutions by way of Postal Ballot/E-voting as mentioned herein under.

Explanatory Statement pertaining to the aforesaid resolutions setting out the material facts concerning the same and the reasons thereof along with a Postal Ballot Form is annexed herewith. The Company has appointed Mr. P. M. Vala, Practicing Company Secretary (FCS- 5193, CP- 4237) as the Scrutinizer for conducting the postal ballot process in a fair and transparent manner and issue report on votes cast on the proposed resolutions.

You are requested to carefully read the instructions printed on the Postal Ballot Form and the Notice and return the completed Ballot Form in the enclosed Business Reply Envelope, postage whereof will be borne and paid by the Company. Postal Ballot Form(s) if sent by courier or by registered /speed post at the expense of Shareholders or hand delivered will also be accepted.

Duly completed Postal Ballot Form(s) should reach the Scrutinizer on or before **5:00 p.m. on Thursday, November 14, 2019**, the last date for receipt of the completed Postal Ballot Forms. Postal Ballot Forms received after this date will be considered invalid.

E-Voting Option

The Company is pleased to offer E-Voting facility also as an alternative which would enable you to cast your votes electronically, instead of sending physical Postal Ballot Form. E-voting is optional. E-Voting shall commence from **Wednesday, October 16, 2019 at 9.00 A.M IST** and shall be completed on **Thursday, November 14, 2019 at 5.00 P.M. IST (both days inclusive)**. *Please carefully read and follow the instructions on e-voting, printed in this Notice.*

Upon completion of the scrutiny of the Postal Ballot Forms and E-voting by the shareholders, the scrutinizer will submit his report to the Company and the results of the Postal Ballot will be announced on or before **Saturday, November 16, 2019** at the Registered Office of the Company. The results of the Postal Ballot will also be uploaded on the Company's website www.aicld.in besides sending appropriate communications to the BSE Limited and National Stock Exchange of India Limited.

The Special Resolutions, if passed by the requisite majority, shall be deemed to have been passed on the last date specified by the Company for receipt of duly completed Postal Ballot Forms or E-voting i.e. **Thursday, November 14, 2019**.

Proposed Resolutions

Item No. 1.

To consider and if thought fit, to pass the following resolution as Special Resolution.

Re-appointment of Mr. Rajkumar Mehta as an Independent Director of the Company for the Second Term

“RESOLVED THAT pursuant to the provisions of Section 149 (6) (10) & (11) and Section 152 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”) and the Rules framed thereunder, read with Schedule IV of the Act, as amended from time to time, Mr. Rajkumar Mehta (DIN-01729041), an Independent Director of the Company, who

has submitted a declaration that he meets the criteria for independence and who is eligible for re-appointment, be and is hereby re-appointed as an Independent Director of the Company for the second term with effect from September 30, 2019 up to September 29, 2024 (both days inclusive).”

“**RESOLVED FURTHER THAT** the Board of Directors or a Committee thereof be and is hereby authorized to take all steps as may be necessary, proper and expedient to give effect to this resolution.”

Item No. 2.

To consider and if thought fit, to pass the following resolution as Special Resolution.

Re-appointment of Mr. Harikrishna Patni as an Independent Director of the Company for the Second Term

“**RESOLVED THAT** pursuant to the provisions of Section 149 (6) (10) & (11) and Section 152 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”) and the Rules framed thereunder, read with Schedule IV of the Act, as amended from time to time, Mr. Harikrishna Patni (DIN-01316552), an Independent Director of the Company, who has submitted a declaration that he meets the criteria for independence and who is eligible for re- appointment, be and is hereby re-appointed as an Independent Director of the Company for the second term with effect from September 30, 2019 up to September 29, 2024 (both days inclusive).”

“**RESOLVED FURTHER THAT** the Board of Directors or a Committee thereof be and is hereby authorized to take all steps as may be necessary, proper and expedient to give effect to this resolution.”

Item No. 3.

To consider and if thought fit, to pass the following resolution as Special Resolution.

Re- Appointment of Mr. Alok Bharara as an Independent Director of the Company for the Second Term

“**RESOLVED THAT** pursuant to the provisions of Section 149 (6) (10) & (11) and Section Section 152 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”) and the Rules framed thereunder, read with Schedule IV of the Act, as amended from time to time, Mr. Alok Bharara (DIN-02720802), an Independent Director of the Company, who has submitted a declaration that he meets the criteria for independence and who is eligible for re-appointment, be and is hereby re-appointed as an Independent Director of the Company for the second term with effect from September 30, 2019 up to September 29, 2024 (both days inclusive).”

“**RESOLVED FURTHER THAT** the Board of Directors or a Committee thereof be and is hereby authorized to take all steps as may be necessary, proper and expedient to give effect to this resolution.”

Item No. 4.

To consider and if thought fit, to pass the following resolution as Special Resolution.

Re-Appointment of Mrs. Priti Lodha as an Independent Director of the Company for the Second Term

“**RESOLVED THAT** pursuant to the provisions of Section 149 (6) (10) & (11) and Section 152 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”) and the Rules framed thereunder, read with Schedule IV to the Act, as amended from time to time, Mrs. Priti Lodha (DIN-02182233), an Independent Director of the Company, who has submitted a declaration that she meets the criteria for independence and who is eligible for re-appointment, be and is hereby re- appointed as an Independent Director of the Company for the second term with effect from September 30, 2019 up to September 29, 2024 (both days inclusive).”

“**RESOLVED FURTHER THAT** the Board of Directors or a Committee thereof be and is hereby authorized to take all steps as may be necessary, proper and expedient to give effect to this resolution.”

**By Order of the Board of Directors
Agarwal Industrial Corporation Limited**

Place: Mumbai

Dated: October 12, 2019

Registered Office:

Eastern Court, Unit No. 201-202,
Plot No. 12, V. N. Purav Marg,
S. T. Road, Chembur, Mumbai - 400071.

Lalit Agarwal
Whole Time Director
DIN - 01335107

NOTES:

- 1) The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 stating all material facts and the reasons for the proposed Special Resolutions is annexed hereto.
- 2) The Postal Ballot Notice is to be sent to the Shareholders whose names appear in the Register of Members/ Record of Depositories as at the close of business on **Friday, October 11, 2019**. The Postal Ballot Notice will be sent by E-mail to the Shareholders whose email address is registered with the Company/Depository Participant(s) for communication. For Shareholders who have not registered their email address, physical copy of the Postal Ballot Notice along with Business Reply Envelope is being sent. The Postal Ballot Notice may also be accessed on Company's website www.aicld.in. Only those members whose names are recorded in Register of Members/ Record of Depositories as on cut-off date will be entitled to cast their votes by Postal Ballot or e-voting.
- 3) Voting period will commence on and from **Wednesday, October 16, 2019 at 09.00 A.M IST and end on Thursday, November 14, 2019 at 5.00 P.M IST** (inclusive of both the days).
- 4) The Shareholders can opt for only one mode of voting, i.e., either by physical ballot or remote e-voting. In case Shareholders cast their votes through both the modes, voting done by remote e-voting shall prevail and votes cast through physical Postal Ballot Form will be treated as invalid.
- 5) In case a shareholder is desirous of printed Postal Ballot Form or a duplicate thereof, he/she may send an email to the Company Secretary at cs@aicld.in or at contact@aicld.in. The Registrar and Share Transfer Agent/Company shall forward the same along with the Business Reply to the Shareholder.
- 6) **In compliance with Sections 108 to 110 of the Companies Act, 2013 and the Rules made thereunder the Company has provided the facility to the Shareholders to exercise their votes electronically and vote on the resolutions through the e-voting facility arranged by Central Depository Services (India) Limited (CDSL). The instructions and process for e-voting is mentioned in this Notice.**
- 7) Shareholders desiring to exercise their vote by physical Postal Ballot Form are requested to carefully read the instructions printed in the Postal Ballot Form and return the Form duly completed and signed in the enclosed self-addressed Business Reply Envelope to the Scrutinizer, **so as to reach not later than 5:00 P.M. IST on Thursday, November 14, 2019**. Postal Ballot Forms received after the aforesaid date and time will be considered as if no reply has been received from the Shareholder.
- 8) After Completion of scrutiny of votes cast either electronically or on Postal Ballot, the Scrutinizer will submit his report to the Chairman and results of the Voting shall be announced by the Chairman or any other Director of the Company on or before **Saturday, November 16, 2019** at the Registered Office of the Company. The results of voting shall also be displayed on the website of the Company, www.aicld.in besides being sent to the Stock Exchanges on the said date.
- 9) The resolution/s, if passed by requisite majority, will be deemed to be passed on the last date specified for receipt of duly completed Postal Ballot form or e-voting i.e. **Thursday, November 14, 2019**.
- 10) **Instructions and process for E-voting are as under: -**
 - (i) The shareholders should log on to the e-voting website www.evotingindia.com.
 - (ii) Click on Shareholders / Members
 - (iii) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
 - (iv) Next enter the Image Verification as displayed and Click on Login.
 - (v) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(vi) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number which is printed on Postal Ballot / Attendance Slip indicated in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iii).

(vii) After entering these details appropriately, click on “SUBMIT” tab.

(viii) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(ix) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(x) Click on the EVSN of **Agarwal Industrial Corporation Limited** on which you choose to vote.

(xi) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

(xiii) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.

(xiv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

(xv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.

(xvi) If a demat account holder has forgotten the changed login password then enter the User ID and the image verification code and click on Forgotten Password & enter the details as prompted by the system.

(xvii) **Shareholders can also cast their vote using CDSL’s mobile app m-Voting available for android based mobiles. The m-voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.**

(xviii) Note for Non – Individual Shareholders and Custodians

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xiii) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013.

ITEM NO: 1: Re-Appointment of Mr. Rajkumar Mehta as an Independent Director for the Second Term of 5 Years with effect from September 30, 2019 up to September 29, 2024 (both days inclusive). Special Resolution

ITEM NO: 2 : Re-Appointment of Mr. Harikrishna Patni, as an Independent Director for the Second Term of 5 Years with effect from September 30, 2019 up to September 29, 2024 (both days inclusive). Special Resolution

ITEM NO: 3: Re-Appointment of Mr. Alok Bharara as an Independent Director for the Second Term of 5 Years with effect from September 30, 2019 up to September 29, 2024 (both days inclusive). Special Resolution

ITEM NO: 4: Re-Appointment of Mrs. Priti Lodha as an Independent Director for the Second Term of 5 Years with effect from September 30, 2019 up to September 29, 2024 (both days inclusive). Special Resolution.

The Company had, pursuant to the provisions of erstwhile Clause 49 of the Listing Agreement, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, entered into with the Stock Exchanges and Section 149 of the Companies Act, 2013 (‘the Act’), had appointed Mr. Rajkumar Mehta, Mr. Harikrishna Patni, Mr. Alok Bharara, Mr. Jaswant D. Sharma and Mrs. Priti Lodha as Independent Directors w.e.f. September 30, 2014 for a term of five (5) years upto September 29, 2019 (both days inclusive).

The Nomination and Remuneration Committee has recommended the re-appointment of Mr. Rajkumar Mehta, Mr. Harikrishna Patni, Mr. Alok Bharara and Mrs. Priti Lodha as Independent Directors for the second term with effect from September 30, 2019 upto September 29, 2024 (both days inclusive), considering their vast industry experience and long association with the Company and the Board of Directors also approved their re-appointment as recommended by the Nomination & Remuneration Committee as stated herein above.

Pursuant to the provisions of Section 149 (6) (10) & (11) and Section 152 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”) and the Rules framed thereunder, read with Schedule IV to the Act, as amended from time to time, Mr. Rajkumar Mehta, Mr. Harikrishna Patni, Mr. Alok Bharara and Mrs. Priti Lodha, Independent Directors of the Company, have given a declaration to the Board that they meet the criteria of independence as provided under section 149(6) of the Act. In the opinion of the Board, each of these directors viz Mr. Rajkumar Mehta, Mr. Harikrishna Patni, Mr. Alok Bharara and Mrs. Priti Lodha fulfill the conditions specified in the Act and the Rules framed thereunder for re-appointment as Independent Directors of the Company. In compliance with the above stated provisions of the “Act” read with Schedule IV of the “Act”, the re-appointment of Mr. Rajkumar Mehta, Mr. Harikrishna Patni, Mr. Alok Bharara and Mrs. Priti Lodha as Independent Directors for the second term with effect from September 30, 2019 up to September 29, 2024 (both days inclusive) is being placed before the Members for their approval.

Keeping in view of the experience and expertise of the above referred directors and the contribution made by them to the Company, the Board of Directors considers it desirable that their continued association would be of immense benefit to the Company and hence the Company should continue to avail their services and accordingly the Board of Directors recommend the Special Resolutions as set out in Item No: 1, 2, 3 & 4 of the accompanying Postal Ballot Notice for their approval.

None of the Directors and Key Managerial Personnel and /or their relatives except Mr. Rajkumar Mehta, Mr. Harikrishna Patni, Mr. Alok Bharara and Mrs. Priti Lodha, being appointee Directors, are concerned or interested in the Special Resolutions as set out in Item No: 1, 2, 3 & 4 of the accompanying Postal Ballot Notice.

Brief profiles of the Independent Directors to be re- appointed are as follows:

Mr. Rajkumar Mehta is an Arts Graduate from Delhi University and has a career spanning over 32 years in Logistics and Transportation related business.

Mr. Harikrishna Patni pursued his electrical engineering from M. S. University, Baroda and completed two years and there after entered Transport Industry in the year 1987.

Mr. Alok Bharara is a Commerce Graduate from Delhi University and has to his credit of having over three decades in Logistics and Transport Industry.

Mrs. Priti Lodha is a Post Graduate in Commerce and is experienced banker for the last 31 years. She has handled various corporate clients and is well versed with financial needs of an enterprise.

The terms and conditions of appointment of the above Directors shall be open for inspection by the Members at the Registered Office of the Company during normal business hours on any working day (Monday-Saturday) during the Postal Ballot process.

(ANNEXURE TO NOTICE DATED OCTOBER 12, 2019)

DETAILS OF DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT AT THE FORTHCOMING ANNUAL GENERAL MEETING

[Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard 2 on General Meetings]

Name of the Director	Mr. Rajkumar Mehta	Mr. Alok Bharara	Mr. Harikrishna Patni	Mrs. Priti Lodha
Date of Birth	04.08.1951	04.06.1961	23.07.1971	31.05.1961
Date of Re-appointment (Proposed)	30.09.2019	30.09.2019	30.09.2019	30.09.2019
Qualifications	Bachelor of Arts	B. Com	Civil Engineering (2nd Year)	B.Sc. M.Com
Expertise.	Technical	Finance	Sales	Accounts, Finance
Directorships held in other public companies including private companies which are subsidiaries of public companies (excluding foreign companies)	R.K. Bulk Movers Private Ltd	- Sita Premises Ltd. - Eknoor Tyres Private Limited	Nil	Nil
Memberships/ Chairmanships of committees across all companies	Member: Audit Committee, Nomination and Remuneration Committee, Stakeholders Committee, Risk Management Committee	Chairman of Audit Committee, and Member of Nomination and Remuneration Committee, Stakeholders Committee, Risk Management Committee	Chairman: Stakeholders Relations Committee, Member of Nomination and Remuneration Committee,	Nil
Number of Meetings attended during the year	9*	9*	9*	7*
Shareholding of Non-executive Directors	Nil	Nil	Nil	Nil
Relationships between Directors inter-se	No Relationship	No Relationship	No Relationship	No Relationship

*Includes Exclusive meeting of the Independent Directors held on March 30 2019.

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AGARWAL GROUP

AGARWAL INDUSTRIAL CORPORATION LIMITED

Registered Office: Eastern Court, Unit No. 201 - 202, Plot No. 12, V. N. Purav Marg, S. T. Road, Chembur, Mumbai 400 071

Tel. Nos: +91-22-25291149/50; **Fax No.:** +91-22-25291147; **Website :** www.aicltd.in; **E-mail:** contact@aicltd.in

CIN: L99999MH1995PLC084618

POSTAL BALLOT FORM

Sr. No.

1. Name & Registered Address of Sole/
First names Shareholder

2. Name(s) of the Joint Holder(s), if any:

3. Registered Folio No./DP ID & Client ID*:

*Applicable to investors holding
shares in dematerialized form)

4. No. of shares held:

I/We hereby exercise my/our vote in respect of the following Special Resolutions to be passed through Postal Ballot for the businesses stated in the Notice of Postal Ballot dated October 12, 2019 of the Company, by sending my/our assent or dissent to the said resolutions by placing a tick (✓) mark at the appropriate box below:

Sr. No.	Description of Resolutions	No. of Shares held	I/We assent to the Resolution (FOR)	I/We dissent to the Resolution (AGAINST)
1.	Re-appointment of Mr. Rajkumar Mehta as an Independent Director of the Company for the Second Term			
2.	Re-appointment of Mr. Harikrishna Patni as an Independent Director of the Company for the Second Term			
3.	Re-appointment of Mr. Alok Bharara as an Independent Director of the Company for the Second Term			
4.	Re-appointment of Mrs. Priti Lodha as an Independent Director of the Company for the Second Term			

EVSN	191012002
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Place:

Date:

Signature of the Shareholders/Authorized Representative

Note: Please read the instructions printed overleaf carefully before exercising the vote.

IMPORTANT INSTRUCTIONS

1. Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management & Administration) Rules, 2014, assent or dissent of the members in respect of the Resolutions contained in the Postal Ballot Notice is being sought through Postal Ballot process/e-voting.
2. A member desiring to exercise vote by Postal Ballot, may send duly completed form in the enclosed business reply envelope. The envelope containing the Postal Ballot should reach the Scrutinizer not later than 5.00 p.m. (IST) on Thursday, November 14, 2019. The Postal Ballot Form received after this date and time will be strictly treated as if reply from the Member has not been received.
3. Assent/Dissent to the proposed resolutions may be recorded by placing tick mark (✓) in the appropriate column. Postal Ballot Form bearing (✓) mark in both the column will render the form invalid.
4. The Postal Ballot Form should be completed and signed by the Member. An unsigned Postal Ballot Form will be rejected.
5. In case of joint holding, the Postal Ballot Form should be completed and signed (as per the specimen signature registered with the Company/Depository) by the first named member and in the absence of such Member by the next named joint holder. A Member may sign the Postal Ballot through an attorney; in such case a certified true copy of Power of Attorney should be attached to the Postal ballot Form. There will be only one Postal Ballot Form for every folio irrespective of the number of joint member(s).
6. In case of shares held by Companies, Trust, Societies etc., a duly completed Postal Ballot Forms should be signed by its authorized signatories. In such cases the duly completed Postal Ballot Forms should be accompanied by a certified true copy of the Board Resolution/Authority together with the specimen Signature(s) of the Authorized Signatory(ies) duly verified.
7. A member neither needs to use all votes nor needs to cast all votes in the same way.
8. An incomplete, unsigned, incorrectly completed, incorrectly ticked, defaced, torn, mutilated, overwritten, wrongly signed Postal Ballot Form will be rejected. The Postal Ballot shall not be exercised by a proxy. The Scrutinizer's decision on the validity of Postal Ballot Form will be final.
9. Voting right shall be reckoned on the paid up value of shares registered in the name of member/List of beneficial owners as received from NSDL/CDSL as in the cut-off date i.e. Friday, October 11, 2019.
10. A member may request for duplicate Postal Ballot Form, if required. However, duly completed duplicate Postal Ballot Form should reach the scrutinizer not later than the date and time specified above.
11. Members may requested not to send any other paper along with the Postal Ballot Form as all Postal Ballot(s) will be sent to the Scrutinizer and any extraneous paper would be destroyed by the Scrutinizer.
12. The Resolution/s, if passed by requisite majority, will be deemed to be passed on the last date specified for receipt of duly completed Postal Ballot Form or e-voting i.e. Thursday, November 14, 2019.