

November 03, 2023

The Asst. Vice President Listing Department National Stock Exchange of India Ltd. Mumbai – 400 051 NSE Symbol: INDUSINDBK The Deputy General Manager Corporate Relationship Dept. BSE Ltd. Mumbai – 400 001 BSE Scrip Code: 532187

Madam / Dear Sir,

## <u>IndusInd Bank launches 'NRI Homecoming' Festival, elevating banking experience for Non-Resident Indians</u>

IndusInd Bank today launched 'NRI Homecoming' festival, commemorating the return of Non-Resident Indians (NRIs) to the country to reunite with their families, coinciding with the ongoing ICC Men's Cricket World Cup 2023, the upcoming year-end holiday season, and the highly anticipated Pravasi Bharatiya Divas in January 2024. This initiative aims to create a memorable experience for clients through a series of celebratory events and attractive offerings on banking products & services.

As part of the NRI homecoming festival, the Bank provides limited-period benefits that include interest rate of up to 6.75% p.a. on NRE/NRO Savings Accounts, interest rates of up to 7.5% p.a. on NRE/NRO Deposits and interest rates of up to 5.95% p.a. on USD FCNR Deposits. Further, IndusInd Bank has planned an elaborate and festive celebration, with branches adorned and various activities scheduled to warmly welcome NRIs.

Moreover, 'NRI Homecoming' program also includes informative sessions on financial literacy, providing valuable insights and guidance to NRIs and PIOs regarding their financial requirements before returning overseas. These sessions, led by experienced financial planners, aim to assist NRIs in securing their financial objectives effectively.

With a strong focus on customer convenience, the Bank focuses on facilitating a seamless NRI Digital Account Opening platform with features like My Account My Number, WhatsApp Banking, and Finger Print Banking. With 198 NRI-focused branches, personalized services are assured. Additionally, the Bank offers Indus Fast Remit for easy fund transfers from the USA and Singapore and a proficient Virtual Service team and 24x7 Call Centre for NRIs settled abroad.

The 'NRI Homecoming' program underscores IndusInd Bank's commitment to providing comprehensive and tailored financial solutions, ensuring a seamless and enriching banking experience for the NRI community.





In this connection, our Bank will issue a Press Release today. A copy of the same is enclosed for your kind perusal and record. A copy shall also be uploaded on the Bank's website at <a href="https://www.indusind.com">www.indusind.com</a>.

Yours faithfully, For IndusInd Bank Limited

**Anand Kumar Das Company Secretary** 





#### **Press Note**

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- Bunch of attractive offers on banking products & services including limited period specially curated attractive interest rates of:
  - o upto 6.75% p.a on NRE/NRO Savings Accounts
  - o upto 7.50% p.a on NRE/NRO Deposits
  - o upto 5.95% p.a on USD FCNR Deposits
- Exclusive & insightful financial literacy sessions for NRIs

**Mumbai, 3<sup>rd</sup> November, 2023**: IndusInd Bank today launched 'NRI Homecoming' festival, commemorating the return of Non-Resident Indians (NRIs) to the country to reunite with their families, coinciding with the ongoing ICC Men's Cricket World Cup 2023, the upcoming year-end holiday season, and the highly anticipated Pravasi Bharatiya Divas in January 2024. This initiative aims to create a memorable experience for clients through a series of celebratory events and attractive offerings on banking products & services.

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#### **About IndusInd Bank:**

IndusInd Bank Limited commenced its operations in 1994 catering to the needs of consumer and corporate customers. Since its inception, the Bank has redefined the banking experience for its customers including various government entities, PSUs, retail and large corporations. As on September 30, 2023, IndusInd Bank has a customer base of approx. 37 million, with 2631 Branches/Banking Outlets and 2903 ATMs spread across geographical locations of the country and covering 1,43,000 villages. The Bank has representative offices in London, Dubai and Abu Dhabi. The Bank believes in driving its business through technology that supports multi-channel delivery capabilities. It enjoys clearing bank status for both major stock exchanges BSE and NSE and settlement bank status for NCDEX. It is an also an empanelled banker for MCX.

#### **RATINGS**

## **Domestic Ratings:**

- CRISIL AA + for Infrastructure Bonds program/Tier 2 Bonds
- CRISIL AA for Additional Tier 1 Bonds program
- CRISIL A1+ for certificate of deposit program / short term FD program
- IND AA+ for Senior bonds program/Tier 2 Bonds by India Ratings and Research
- IND AA for Additional Tier 1 Bonds program by India Ratings and Research
- CARE A1+ for Certificate of Deposits

## **International Ratings:**

Ba1 for Senior Unsecured MTN programme by Moody's Investors Service

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Instagram: <a href="https://www.instagram.com/indusind">https://www.instagram.com/indusind</a> bank/

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