

Date: - 13<sup>th</sup>May, 2022

To,

**National Stock Exchange of India Ltd. (NSE Ltd)**  
Exchange Plaza, 05<sup>th</sup> Floor,  
Plot No. C-1, Block G,  
Bandra Kurla complex, Bandra (E) Mumbai – 400051

**BSE Limited**  
Listing / Compliance Department,  
Phiroze jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

**NSE Scrip Code: - NGIL**

**BSE Scrip Code:-541418**

**Sub: - Outcome of the Rights Issue Committee Meeting in accordance with Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

**Ref:- Withdrawal of Right Issue of Nakoda Group of Industries Limited ("the Company").**

Dear Sir/Madam,

The Right issue of our company had opened on 18th April, 2022 and was supposed to close on 16th May, 2022.

In this regard, Pursuant to the Regulation 30 other applicable regulations of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Rights Issue Committee of our company in its meeting held today on 13<sup>th</sup>May, 2022 has decided to withdraw the said Right Issue of the Company with immediate effect.

Due to prevailing market conditions, volatility and uncertainties in the capital markets minimum subscription may not be fulfilled hence, the Rights Issue Committee of the Company is of the opinion that it is not prudent to raise money and invest at the present. Hence the Rights Issue Committee of the Company has decided to withdraw the ongoing Rights Issue immediately.

The Meeting of the Rights Issue Committee commenced at 03.00 P.M. and concluded at 03.30 P.M. We request you to please take the note of same in your record and bring it to the notice of all concerned.

Yours truly,

**For Nakoda Group of Industries Limited**



**Pravin Choudhary**  
**Chairman and Managing Director**  
**(DIN:- 01918804)**