

THE INDIAN LINK CHAIN MANUFACTURERS LIMITED

REGD OFFICE : SONAWALA BLDG., 2ND FLOOR, 59 , MUMBAI SAMACHAR MARG,
MUMBAI – 400023. PHONE :- 91-22-22661013 EMAIL : inlinch@hotmail.com
CIN No.: L28920MH1956PLC009882

Date: 10.06.2021

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400001.

Ref: The Indian Link Chain Manufacturers Limited (Security Code No.: (504746)

Sub: Approval of Audited Financial Statements for the quarter and year ended 31st March, 2021.

Dear Sir / Madam,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at their meeting held on 10.06.2021 approved audited Financial Results for the quarter and year ended 31st March, 2021 . We are enclosing the following:

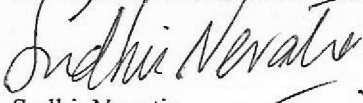
1. Audited Financial Results for the quarter and year ended on 31st March, 2021.
2. Auditors Report on Audited Financial Results for the year ended on 31st March, 2021.
3. Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For The Indian Link Chain Manufacturers Limited,



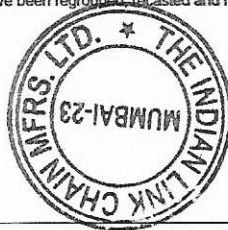
Sudhir Nevatia
Managing Director
DIN: 00001258

Encl: As above

Sr No	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31st March 2021	31st December 2020	31st March 2020	31st March , 2021	31st March , 2020
1	Income					
	(a) Revenue from Operations	5.64	6.93	14.48	22.06	78.26
	(b) Other Income	6.88	7.37	8.14	29.65	35.98
	Total Income from operations	12.52	14.30	22.61	51.71	114.23
2	Expenses:					
	a) Cost of Materials consumed	-	-	-	-	-
	b) Purchase of Stock-in-trade	5.62	6.92	14.43	22.00	78.02
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	-	-	-	-	-
	d) Excise Duty on Sales of goods	-	-	-	-	-
	e) Employee Benefits Expenses	12.72	12.72	12.69	50.82	50.20
	f) Finance Costs	-	-	-	-	-
	g) Depreciation and Amortisation expense	0.34	0.35	0.37	1.39	1.20
	h) Other expenses	3.62	4.94	4.92	16.28	20.54
	Total Expenses	22.30	24.93	32.40	90.49	149.95
	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	(9.78)	(10.63)	(9.79)	(38.78)	(35.72)
3	Exceptional Items					
5	Profit / (Loss) before tax (3 +/- 4)	(9.78)	(10.63)	(9.79)	(38.78)	(35.72)
6	Tax Expense					
	- Current tax	-	-	-	-	-
	- Deferred tax	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-
7	Profit / (Loss) for the period (5 +/-6)	(9.78)	(10.63)	(9.79)	(38.78)	(35.72)
8	Other Comprehensive Income, net of income tax					
	A (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax	-	-	-	-	-
9	Total Comprehensive Income for the period (8 +/- 7)	(9.78)	(10.63)	(9.79)	(38.78)	(35.72)
10	Paid-up equity share capital (face value of Rs 100/- per share)	50.00	50.00	50.00	50.00	50.00
11	Other Equity					
11	Earning per share (EPS) (of Rs 100/- each) (not annualised)					
	Basic/ Diluted EPS	(19.56)	(21.26)	(19.58)	(77.56)	(71.44)

Notes:

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10/6/21
- The Company is engaged in trading of Chains and Chemicals. In view of the Management the risks and returns in trading of these products are not different. Hence the disclosure of "Segment Reporting" not required accordingly.
The Indian Parliament has approved the code on Social security, 2020 which would impact the contributions by the company towards provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified. The Ministry of labour and employment has released draft rules for the Code of Social Security 2020 on 13th November 2020 and has invited suggestions from stakeholders which are under consideration by the ministry. In view of this, impact if any, of the change will be considered in the period when the code becomes effective and the related rules to determine the financial impact are published.
- The Company's operations for the financial year have been impacted by the lockdown imposed to contain the spread of Covid-19. The Management of the Company has assessed the impact of the pandemic on its financial results / position such as trade receivables, trade payables and based on its best judgement and reasonable estimate, has concluded that there are no material adjustments required in the Financial Statements. However the impact assessment of Covid-19 is a continuous process, given the uncertainties associated with its duration and nature, it is not possible to estimate the future impact as at the date of approval of this financial statement. The Company continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome.
- The figures for quarter ended March 31, 2021 and March 31, 2020 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the third quarter of the relevant financial year.
- Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to conform to the current year presentations.



For THE INDIAN LINK CHAIN MFRS. LTD

HARSH NEVATIA
MANAGING DIRECTOR



(Rs.in lakhs)

STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT 31ST March, 2021			
	PARTICULARS	31st March, 2021 Audited	31st March, 2020 Audited
A	ASSETS		
	Non - Current Assets		
(a)	Property, Plant and Equipment	8.45	9.84
(b)	Financial assets	-	-
	(i) Loans	0.16	0.16
(c)	Other tax assets (Net)	2.20	3.55
(d)	Other non current Financial Assets	410.00	450.00
	Sub- total - Non - Current Assets	420.82	463.55
	Current Assets		
(a)	Financial assets		
	(i) Trade receivables	12.01	31.62
	(ii) Cash and cash equivalents	15.47	16.20
	(v) Other financial assets	1.53	1.74
(b)	Other current assets	6.42	4.90
	Sub- total - Current Assets	35.41	54.46
	TOTAL- ASSETS	456.24	518.01
B	EQUITY AND LIABILITIES		
	EQUITY		
(a)	Equity share capital	50.00	50.00
(b)	Other Equity	355.00	393.78
	TOTAL- EQUITY	404.99	443.78
	LIABILITIES		
1	Current liabilities		
(a)	Financial Liabilities		
	(i) Trade payables	14.77	33.42
(b)	Other current liabilities	36.47	40.81
	Sub- total - Current Liabilities	51.24	74.23
	TOTAL- LIABILITIES	51.24	74.23
	TOTAL- EQUITY AND LIABILITIES	456.24	518.01

Place: Mumbai
 Date: 10-06-21



For THE INDIAN LINK CHAIN MFRS. LTD.

Harsh Nevatia
 HARSH NEVATIA
 MANAGING DIRECTOR



Annexure-1

CASH FLOW STATEMENT

(Rs. In lakhs)

Particulars	Year Ended	
	31st March, 2021	31st March, 2020
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax & Extraordinary Items	(38.78)	(35.72)
Adjustment for:		
Depreciation	1.39	1.20
Interest income	(29.44)	(35.30)
Profit on sale of Fixed Asset	-	(0.62)
	(28.05)	(34.72)
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	(66.83)	(70.44)
ADJUSTMENTS FOR WORKING CAPITAL CHANGES		
Trade Payables	(18.66)	24.49
Other Current Liabilities	(4.34)	3.96
Other Current Assets	(1.52)	(1.60)
Trade Receivables	19.61	(24.25)
Other Financial Assets	40.21	2.92
	35.31	5.52
Cash Generated from Operations	(31.52)	(64.92)
Direct Taxes paid (Including Interest)	1.35	(4.04)
NET CASH USED IN OPERATING ACTIVITIES	(30.17)	(68.96)
B) CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Fixed Assets	-	3.51
Purchase of Fixed Assets		(10.82)
Change in Fixed Deposit		40.00
Interest Received	29.44	35.30
NET CASH FROM IN INVESTING ACTIVITY	29.44	67.99
C) CASH FLOW FROM FINANCING ACTIVITIES		
NET CASH USED IN FINANCING ACTIVITY	-	-
NET CHANGES IN CASH & CASH EQUIVALENTS(A+B+C)	(0.74)	(0.97)
OPENING BALANCE OF CASH & CASH EQUIVALENTS	16.20	17.17
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	15.47	16.20
	(0.74)	(0.97)

Notes

1 Closing Balance of Cash & Cash Equivalents

Cash and Cash Equivalents Includes (Refer Note No 9):

Cash In Hand

Bank balances

- In Current Account

0

-

15

15 -

2 Previous year figures have been regrouped and rearranged wherever considered necessary to make them comparable with those of current year.



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Independent Auditor's Report on the Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors of The Indian Link Chain Manufacturers Limited

Opinion

We have audited the accompanying statement of Financial Results of **The Indian Link Chain Manufacturers Limited** ("the company") for the quarter ended March 31, 2021 and the year to date statement for the period from April 01, 2020 to March 31, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these Financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended March 31, 2021 as well as the year to date statement for the period from April 01, 2020 to March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these Financial Results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard

prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material

uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The annual financial results include the results for the quarter ended 31 March 2021 being the balancing figures between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

For Kanu Doshi Associates LLP

Chartered Accountants

Firm Registration No: 104746W/W100096

Kunal Vakharia

Partner

Membership No: 148916

UDIN: 21148916AAAAEM9618

Place: Mumbai

Date: June 10, 2021



THE INDIAN LINK CHAIN MANUFACTURERS LIMITED

REGD OFFICE : SONAWALA BLDG., 2ND FLOOR, 59, MUMBAI SAMACHAR MARG,

MUMBAI - 400023. PHONE : 91-22-22661013 EMAIL : inlinch@hotmail.com

CIN No.: L28920MH1956PLC009882

Date: 10.06.2021

To,
BSE Limited
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
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Ref: The Indian Link Chain Manufacturers Limited (Security Code No.: (504746)

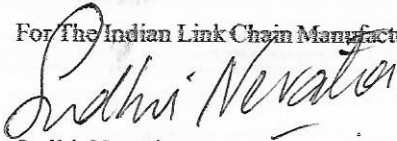
Sub: Declaration on Auditors' Report with unmodified Opinion under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We hereby declare that the Audited Financial Results for the financial year ended March 31, 2021, which have been approved by the Board of Directors at the meeting held on June 10, 2021, M/s. Kanu Doshi and Associates LLP, the Statutory Auditors of the Company have issued auditors' report with an unmodified opinion on the financial statements.

This declaration is made pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

For The Indian Link Chain Manufacturers Limited,



Sudhir Nevatia
Managing Director
DIN: 00001258