

Schaeffler India Limited · Pune · Maharashtra

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Company Code: 505790

National Stock Exchange of India Limited

Exchange Plaza, C – 1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051

Company Code: SCHAEFFLER

Sub: Press Release - Schaeffler India Approves Re-appointment of Mr. Harsha Kadam as MD & CEO

29/03/2024

Dear Sirs,

With reference to the captioned matter, a Press Release is enclosed herewith.

Phone: +912068198464

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Schaeffler India Limited**

Ashish Tiwari,

VP - Legal & Company Secretary

Encl.: As above



Schaeffler India Approves Re-appointment of Harsha Kadam as MD & CEO

PUNE | March 29, 2024 | Schaeffler India Limited (BSE: 505790, NSE: SCHAEFFLER), the motion technology company, on March 22, 2024 announced the re-appointment of Harsha Kadam as Managing Director & Chief Executive Officer by the Board, subject to the approval of Shareholders in due course. Mr. Kadam's new term will commence on October 1, 2024, and extend through September 30, 2027, marking a pivotal phase in Schaeffler India's journey to strengthen our position and drive growth.

Ms Eranti Sumithasri, Chairperson & Independent Director at Schaeffler India, said, " We are pleased to share that the Board of Directors has approved the re-appointment of Mr Harsha Kadam as the Managing Director & CEO of Schaeffler India Limited for another three-year term from October 1, 2024, to September 30, 2027. With his strategic vision and leadership, Mr Harsha Kadam has successfully steered the Company towards new heights over the past few years. His re-appointment as MD & CEO for another term signifies our trust in his capabilities, and we are confident his continued leadership will drive Schaeffler India's growth and strengthen our position in the market."

Mr. Harsha Kadam is an accomplished professional with over three decades of invaluable experience in propelling businesses towards profitable growth. His expertise spans across various domains including sales, manufacturing, product design and development, and business excellence.

Mr. Kadam has played a pivotal role in navigating the complex and challenging business landscape, resulting in remarkable growth at Schaeffler India after joining in 2018 as president of Industrial Business. He later took up the role of MD and CEO in 2019 for an initial five-year tenure. His re-appointment underscores the company's commitment to maintaining consistent leadership during this phase of growth and transformation.

Schaeffler Group – We pioneer motion.

The Schaeffler Group has been driving forward groundbreaking inventions and developments in the field of motion technology for over 75 years. With innovative technologies, products, and services for electric mobility, CO₂-efficient drives, chassis solutions, Industry 4.0, digitalization, and renewable energies, the company is a reliable partner for making motion more efficient, intelligent, and sustainable – over the entire life cycle. The motion technology company manufactures high-precision components and systems for drive train and chassis applications as well as rolling and plain bearing solutions for a large number of industrial applications. The

Schaeffler Group generated sales of EUR 15.8 billion in 2022. With around 84,000 employees, the Schaeffler Group is one of the world's largest family-owned companies. With more than 1,250 patent applications in 2022, Schaeffler is Germany's fourth most innovative company according to the DPMA (German Patent and Trademark Office).

About Schaeffler India Limited

Established for more than 60 years, Schaeffler India is a leading motion technology company with 4 manufacturing sites in Pune, Vadodara, Maneja, and Savli, 3 R&D centres, and 8 sales offices. In 2022, the company reported sales of INR 68,674 million, supported by a team of 3,190 employees. The company is well represented in India with its three divisions – Industrial, Automotive and Automotive Aftermarket, offering comprehensive range of products and services under the brands of FAG, INA, LuK and TruPower. Schaeffler caters to a large and diverse customer base with efficient engine & transmission solutions, chassis and E-mobility solutions on the automotive division and reliable range of bearings and accessories with award winning Industry 4.0 and Lifetime Solutions for the industry division. Both the divisions are backed by a strong network of aftermarket footprint bringing products and solutions closer to customers. The strategic roadmap is driven by a well-defined ESG (Environment, Social, Governance) program, the Schaeffler India is committed to contribute to the global sustainability targets. Committed to quality, innovation, sustainability with a passionate team Schaeffler India strives to pioneer motion to advance the industrial and automotive technology in India. Explore more - www.schaeffler.co.in

For further information

Pallavi Deshmukh Head - Corporate Communications Schaeffler India Tel: +91 7030267497 Email: Pallavi.Deshmukh@Schaeffler.com	PR contact Details Gaurav Bhat Tel: +91 98330 57592 Email: gaurav.bhat@adfactorspr.com
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