



Voltaire leasing & Finance Limited

79, Bhagyodaya Building, 3rd Floor, Nagindas Master Road, Fort Mumbai, Mumbai-400023
Tel: +91 22 3029 1565, Email: voltaire.leafin@gmail.com

9.7.2020

To,

Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001, Maharashtra

Respected Sir/Madam,

Scrip Code: BSE-509038

Sub: Outcome of Board meeting disclosure in terms regulation 33 of SEBI (LODR) Regulation, 2015.

We wish to inform you that the Board of Directors in its meeting held today i.e. July 9, 2020 has approved the audited financial results for the quarter and year ended 31.3.2020.

In this regard and in compliance with Regulation 33 of the SEBI (LODR) Regulation, 2015, we are herewith enclosing the audited financial results for the quarter and year ended 31.3.2020. Also enclosed is the statement of assets and liabilities along with the Audit report and declaration in respect of Auditors Report with unmodified option.

Meeting Commenced at : 17:45 Hr.

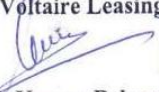
Meeting Concluded at : 21:45 Hr.

Kindly take the same on your record & oblige.

Thanking You

Yours Faithfully

For Voltaire Leasing & Finance Limited


Alok Kumar Behera
Managing Director



VOLTAIRE LEASING & FINANCE LIMITED

 Regg. Office : 79, Bhagyodaya Building, Nagindas Master Road, Fort Mumbai, Mumbai-400023. Maharashtra
 CIN : L74110MH1984PLC033920 Email : voltaire.leafin@gmail.com , Website : www.volfintd.com

Standalone Statement of Profit and Loss for the Year ended 31st March 2020
Rs.In Lakhs

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2020	31-12-2019	31-03-2019	31-03-2020	31-03-2019
		refer note. 5	Unaudited	refer note. 5	Audited	Audited
1	INCOME:					
	a) Income from Operations	33.464	71.250	37.502	170.502	119.468
	b) Other income	-	-	0.953	0.781	0.953
	TOTAL INCOME/REVENUE (A)	33.464	71.250	38.454	171.283	120.420
2	EXPENSES:					
	a) Purchase of Traded Goods	-	-	-	108.236	-
	b) Changes in inventories of traded goods	1.253	43.404	-	-0.743	-
	c) Employee benefits expense	7.765	11.923	19.170	33.217	48.572
	d) Depreciation and amortisation expense	1.164	1.164	1.652	4.686	7.455
	e) Finance cost	-	-	-	-	-
	f) <u>Other expenses:</u>					
	Legal & Professional Fees & Charges	0.242	1.650	0.925	3.392	1.529
	Listing and Depository Fees	0.938	0.938	0.791	3.752	3.224
	Travelling & Conveyance expenses	0.460	0.664	1.301	3.542	3.639
	Others	2.725	6.035	13.343	13.434	37.643
	TOTAL EXPENSES (B)	14.547	65.778	37.183	169.516	102.061
3	PROFIT BEFORE TAX	18.917	5.472	1.271	1.767	18.359
4	TAX EXPENSES:					
	- Current tax	0.072	-	3.532	0.072	3.532
	- Deferred tax	0.013	-0.005	-4.611	0.018	-4.611
	-TAX Expenses Earliar Year	-	-	-1.301	-	-1.301
	TOTAL TAX EXPENSES	0.085	-0.005	-2.380	0.090	-2.380
5	PROFIT for the YEAR	18.832	5.477	3.652	1.677	20.740
6	Other Comprehensive Income/(Loss):					
	<u>Items that will be reclassified to SOPL</u>					
	i) Remeasurement of defined employee benefit plans	-	-	-	-	-
	ii) Fair value changes on Securities and other Instruments carried at fair value through OCI;	-	-	-	-	-
	iii) Tax impact of items that will be reclassified to SOPL	-	-	-	-	-
	TOTAL OF OCI	-	-	-	-	-
	TOTAL COMPREHENSIVE INCOME FOR THE YEAR	18.832	5.477	3.652	1.677	20.740
6	Paid up Equity Share Capital	411.800	411.800	411.800	411.800	411.800
7	Face Value per Share	10.000	10.000	10.000	10.000	10.000
8	Other Equity	-	-	-	-	-
9	Earnings per equity share					
	(1) Basic	0.457	0.133	0.089	0.041	0.504
	(2) Diluted	0.457	0.133	0.089	0.041	0.504

Notes:

- The standalone audited financial statements are prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- Segment Reporting as defined in IND-AS 108 is not applicable, since the Company has only one reportable segment.
- The financial results of Voltaire Leasing & Finance Limited('the Company') have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on July 9, 2020.
- The Company has considered the possible effects that may result from the pandemic relating to COVID 19 on the financial results of the Company. While evaluating the impact, the Company has considered possible future uncertainties in the economic conditions because of the pandemic. However, given the limited operations of the Company during the 4th Quarter, there has been no material impact on the financial position/ results of the Company. Given the Uncertainties associated with the nature and duration of this pandemic the eventual outcome of the impact of the global health pandemic may be different from those-estimated as on the date of approval of these financial results and the Company will closely monitor any material changes to the economic environment and their Impact on its business in the times to come.

Balances in the accounts of other financial liabilities are subject to confirmation / reconciliation, if any. The management does not expect any material adjustment in respect of the same effecting the financial statements on such reconciliation / adjustments.

- Figures for the quarters ended 31 March 2020 and 31 March 2019 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.
- Previous period figure have been regrouped/rearranged wherever necessary, to correspond with the current period / year classification / disclosures.

 Date : 09.07.2020
 Place : Mumbai

**ALOK
KUMAR
BEHERA**

 Digitally signed by
 ALOK KUMAR
 BEHERA
 Date: 2020.07.09
 21:08:53 +05'30'

For Voltaire Leasing & Finance Ltd.

 Sd/-
Alok Kumar Behera
 Managing Director

VOLTAIRE LEASING & FINANCE LIMITED

Regg. Office : 79, Bhagyodaya Building, Nagindas Master Road, Fort Mumbai, Mumbai-400023. Maharashtra
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BALANCE SHEET AS ON MARCH 31, 2020

(Rs. In Lakhs)

Particulars	Note No.	As at 31 March 2020	As at 31 March 2019
<u>I. ASSETS</u>			
<u>Non-current assets</u>			
Property, Plant and Equipment	4(a)	13.05	17.74
Financial Assets			
(i) Investments	5	40.00	40.00
(ii) Other financial assets	6	2,174.75	2,162.47
Income Tax Assets (Net)	7	26.83	23.62
Deferred tax Assets (Net)	8	5.53	5.55
Total Non-current assets		2,260.16	2,249.38
<u>Current assets</u>			
Inventories	9	0.74	-
Financial Assets			
(i) Cash and cash equivalents	10	13.36	22.70
Total Current Assets		14.10	22.70
Total Assets		2,274.26	2,272.08
<u>II. EQUITY AND LIABILITIES</u>			
<u>Equity</u>			
a) Equity Share Capital	11	411.80	411.80
b) Other Equity	12	1,533.47	1,531.79
Total Equity		1,945.27	1,943.59
<u>Current liabilities</u>			
Financial Liabilities			
(i) Trade payables	13		
A. Total outstanding dues of micro enterprises and small enterprises		-	-
B. Total outstanding dues of other than micro enterprises and small enterprises		60.15	-
(ii) Other Financial Liabilities	14	265.87	320.30
Other current liabilities	15	2.98	8.19
Total current liabilities		329.00	328.49
Total Liabilities		329.00	328.49
Total Equity and Liabilities		2,274.26	2,272.08

VOLTAIRE LEASING & FINANCE LIMITED

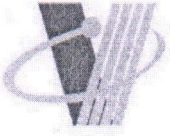
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CASH FLOW STATEMENT as at MARCH 31, 2020

(Rs. In Lakhs)

Particulars	Note	As at 31 March 2020 (Rs.)	As at 31 March 2019 (Rs.)
Cash Flow From (Used In) Operating Activities			
Profit Before Tax		1.766	18.359
Adjustment For :			
Depreciation and Amortization		4.686	7.455
Gain / Loss On Sale of Fixed Assets		-	3.504
Operating Profit Before Working Capital Change		6.452	29.318
Movement In Working Capital :			
Increase / Decrease In Assets		(16.216)	(435.266)
Increase / Decrease In Other Current Laibility		0.508	319.362
Cash Generated / (used) in Operations		(9.256)	(86.586)
Less : Taxes		(0.090)	(2.380)
Net Cash Flow From Operating Activities	A	(9.346)	(88.966)
Cash Flow From (Used In) Investing Activities			
Change In Fixed Assets		-	7.121
Purchase of Fixed Assets		-	(1.774)
Change in (Sales / Purchase) Of Investments (NET)		-	101.000
Net Cash Flow From Investing Activities	B	-	106.347
Total (A+B+C)	(A+B)	(9.346)	17.381
Increase (Decrease) In Cash and Cash Equivalent			
Cash and Cash Equivalent at Beginning of Year		22.704	5.323
Cash and Cash Equivalent at End of Year		13.358	22.704
Net Increase (Decrease) In Cash and Cash Equivalent		(9.346)	17.381



Voltaire leasing & Finance Limited

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July 7, 2020

To,

Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400001, Maharashtra

Respected Sir/Madam,

Scrip Code: BSE-509038

Sub: Outcome of Board meeting disclosure in terms regulation 33 of SEBI (LODR)
Regulation, 2015.

Respected Sir or Madam,

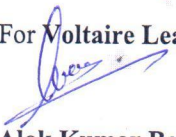
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s Maheshwari & Co., Chartered Accountants, Mumbai (Firm Registration No. 105834W), Statutory Auditors of the Company have issued the Audit Report on Standalone Audited Financial Result for the financial year ended March 31, 2020 with unmodified opinion.

Kindly take the same on your record & oblige.

Thanking You

Yours Faithfully

For Voltaire Leasing & Finance Limited


Alok Kumar Behera
Managing Director





Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of

Voltaire Leasing & Finance Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **Voltaire Leasing & Finance Limited** (the "Company") for the quarter and year ended March 31, 2020 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

We draw attention to **Note 4** to the accompanying annual financial results, which describe management's assessment of uncertainty relating to the effects of the COVID-19 pandemic on the Company's operations

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations

**For Maheshwari & Co.
Chartered Accountants
FRN: 105834W**

**CA Pawan
Gattani**

Digitally signed by CA Pawan
Gattani
DN: cn=CA Pawan Gattani,
email=cgattani@ca.org,
o=Hewlett-Packard, l=Mumbai
Date: 2020.07.09 21:42:55 +0530



**Pawan Gattani
Partner
Membership No. 144734**

**UDIN: 20144734AAAABW7468
Place: Mumbai
Date: 9th July, 2020**