

KARTIK INVESTMENTS TRUST LIMITED

Parry House, 2nd Floor, No.43, Moore Street, Parrys, Chennai - 600 001.

Phone : 044-2530 7123 Fax : 044-2534 6466

Website : www.kartikinvestments.com

CIN : L65993TN1978PLC012913

May 5, 2023

The Secretary
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Dear Sir,

Ref: BSE Scrip Code: 501151 – Security ID: KARTKIN

Sub.: Intimation on the outcome of the Board Meeting held on May 5, 2023 and disclosures under Regulation 30 of SEBI Listing Regulations.

Kindly refer to our letter dated 11th April 2023, intimating you of the convening of the meeting of the Board of Directors to *inter alia* consider the audited financial results for the year ended March 31, 2023. In this regard, we wish to inform you that the Board of Directors at their meeting held today have approved the following:

1. Audited financial results:

Audited financial results for the year ended 31st March 2023, in respect of which we enclose copies of the following as prescribed under Regulation 33 of the Listing Regulations:

- a. The detailed format of the audited financial results being submitted as per the listing regulations. The said results will be uploaded online on the stock exchange website. The financial results will also be published as per the format prescribed in the listing regulations;
- b. Auditor's report from the statutory auditor, M/s. VKAN & Associates and
- c. Declaration under Regulation 33(3)(d) of the Listing Regulations

2. Re-appointment of independent director:

Recommendation for re-appointment of Mr. P Nagarajan (DIN: 00110344) residing at Flat No.201, Vineyard Jasper, Plot No.37-17/634, Defence Colony, Sainikpuri, Secunderabad - 500 094 as an independent director of the Company for a second term of five consecutive years from 7th August, 2023 till 6th August, 2028 (both days inclusive) to the shareholders at the ensuing 45th Annual General Meeting (AGM). We hereby confirm that Mr. P Nagarajan is not debarred from holding the office of director by virtue of any order of SEBI or any other authority.

Contd...

h/s



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3. Appointment of Statutory Auditors:

M/s. VKAN & Associates, Chartered Accountants, statutory auditors, complete their five-year tenure at the closure of the 45th AGM.

The Board considered and recommended for approval of the shareholders at the ensuing 45th AGM, the appointment of M/s. R Sundararajan & Associates, Chartered Accountants, as the Statutory Auditors of the Company for five years from the conclusion of 45th AGM up to the conclusion of 50th AGM.

Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed herewith.

4. Convening of Annual General Meeting (AGM):

Convening of 45th AGM of the Company on Friday, the 4th August, 2023. The Register of Members will be closed from Saturday, 29th July, 2023 to Friday, 4th August, 2023 (both days inclusive) for the purpose of AGM.

The meeting of the Board of Directors commenced at 5.15 p.m. and concluded at 5.45 p.m.

Kindly take note of the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully

For Kartik Investments Trust Limited



Krithika Vijay Karthik
Company Secretary

Encl.: As above

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Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

SN.	Requirement	Disclosure
1	Reason for change	<p>Reason for Change of M/s. VKAN & Associates, Chartered Accountants, Statutory auditors:</p> <p>The current statutory auditor of the Company, M/s. VKAN & Associates, Chartered Accountants, statutory auditors complete their five-year tenure at the closure of the ensuing 45th AGM of the Company.</p> <p>Reason for appointment of M/s. R Sundararajan & Associates, Chartered Accountants, Statutory auditors:</p> <p>Further, pursuant to provisions of Section 139 and other applicable provisions of the Companies Act, 2013, the board of directors has considered and recommended the appointment of M/s. R Sundararajan & Associates Chartered Accountants as statutory auditors for the approval of shareholders at the ensuing 45th AGM of the Company.</p>
2	Date of appointment / Term of appointment	<p>M/s. R Sundararajan & Associates, Chartered Accountants will hold office for a period of five consecutive years from the conclusion of 45th AGM till the conclusion of 50th AGM, subject to the approval of the shareholders of the Company.</p>
3	Brief Profile	<p>M/s. R Sundararajan & Associates (Registration No.:008282S), ("the Audit Firm"), was founded by R Sundararajan and K Sridhar in the year 1998. The firm has currently 6 audit partners in India. The audit firm has 25 years' experience with a multi-disciplinary skilled team of professionals. The Audit Firm has valid Peer Review certificate and is primarily engaged in providing audit and assurance services to its clients.</p>

