



**JITF INFRALOGISTICS LIMITED**  
Jindal ITF Centre, 28, Shivaji Marg, New Delhi-110015; Tel. No.: 011 66463983/84; Fax No.: 011 66463982

Dated: 28.03.2024

To,

**BSE Limited**  
Corporate Relation Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Scrip Code: 540311

Through: BSE

**National Stock Exchange of India Ltd.,**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400 051

Scrip Code: JITFINFRA

Through: NEAPS

**Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs/Madam,

With reference to captioned subject, we would like to inform that JITF Urban Infrastructure Services Limited (JUISL), a wholly owned subsidiary of the company has decide to acquire 100% stake of Quality Iron and Steel Limited (QISL), a wholly owned subsidiary of the Jindal Saw Limited.

After the aforesaid acquisition, QISL has become subsidiary of the company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are attached as per **Annexure '1'**.

This is for your information and record please.

Yours faithfully

For **JITF Infralogistics Limited**

**Company Secretary**

**( ACS-19819)**

Regd. Office: A-1, UPSIDC Industrial Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.) – 281403  
Tel. No.: 05662-232426, 232001-03; Fax No.: 05662-232577  
CIN: L60231UP2008PLC069245; E-Mail Id: contactus@jindalinfralogistics.com  
Website: www.jindalinfralogistics.com



**Details as per Regulation 30 of the Listing Regulations read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023**

S.no.	Details	Particulars
1.	Name of the target entity, details in brief such as size, turnover etc.	Quality Iron and Steel Limited (QISL) i) Authorized Share Capital: • Equity Shares: Rs.5,00,00,000/- ii) Paid-Up Share Capital: • Equity Shares: Rs.6,00,000/- iii) Turnover: Rs. NIL
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”.	Yes, Quality Iron and Steel Limited (QISL) is subsidiary of Jindal Saw Limited (JSAW). JSAW is listed on BSE and NSE.
3.	Industry to which the entity being acquired belongs	Steel Industry
3.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition is of a strategic nature and will help JITF Group to enhance its line of business.
4.	Brief details of any governmental or regulatory approvals required for the acquisition.	NO
5.	Indicative time period for completion of the acquisition.	31st March 2024
6.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
7.	Cost of acquisition or the price at which the shares are acquired.	Rs. 6,000 (Rupees Six thousand only).
8.	Percentage of shareholding / control acquired and / or number of shares acquired.	100%

9.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	QISP is incorporated in India and registered with the Registrar of Companies, New Delhi on 16 <sup>th</sup> May, 2007. History of QISP of last three year turnover - NIL
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This is for your information and record please.

Yours faithfully

For **JITF Infralogistics Limited**

**Alok Kumar**  
**(CS) A-19819**