



Ref No: PNC/SE/57/23-24

Date: 06.09.2023

To,
The Manager
Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 539150

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051
NSE Symbol: PNCINFRA

Dear Sir,

Sub: Intimation regarding submission of 'Eligible Disputes' to National Highways Authority of India

Pursuant to Regulation 30 read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and any other applicable provisions of the SEBI Listing Obligations and Disclosure Requirements Regulations, 2015 ("Listing Regulations"), PNC Infratech Limited (the Company) is pleased to inform you regarding submission of 'Eligible Disputes' to National Highways Authority of India under the 'Vivad Se Vishwas II (Contractual Disputes)' Scheme of Government of India, by PNC Raebareli Highways Private Limited, a subsidiary of the Company for 'one time settlement'.

Additional details of the Dispute as per aforementioned SEBI circular are mentioned as below:

SN.	Particulars	Details of Project
a.	Name of the Subsidiary becoming party to Dispute	PNC Raebareli Highways Private Limited (PRHPL/SPV/Concessionaire)
b.	Name of the Opposing Party	National Highways Authority of India (NHAI/Authority/Procuring Entity)
c.	Name of the Court/ Tribunal/Agency where Dispute is filed	Government e-Market Place (GeM)' portal under the 'Vivad Se Vishwas II (Contractual Disputes)
d.	Brief details of Dispute	The Company announces submission of 'Eligible Disputes' to National Highways Authority of India (NHAI/Procuring Entity) through the 'Government e-Market Place (GeM)' portal under the 'Vivad Se Vishwas II (Contractual Disputes)' Scheme of Government of India, by PNC Raebareli Highways Pvt Ltd, one of the subsidiaries of Company for an amount of Rs. 107,16,64,474.00 (Rupees one hundred seven crore, one sixteen lakhs, sixty-four thousand, four hundred seventy-four only) today i.e., on 6 September 2023, seeking 'one-time settlement' under the Scheme. In terms of the Scheme, interest @ 9.0% per annum (simple) is payable on the above amount, till the receipt of acknowledgement e-mail by the parties.



Corporate Office : PNC Tower,
3/22-D, Civil Lines, Bypass Road,
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91-562-4070000 (30 Lines)

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Email : ho@pncinfratech.com



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CIN : L45201DL1999PLC195937



PNC Infratech Limited

An ISO 9001 : 2015 Certified Company

		<p>The above amount of Rs. 107,16,64,474.00 sought in terms of the Scheme towards one time settlement is 65% (sixty five percent) of the aggregate 'Eligible Disputes' amount of 164,87,14,576.00 (Rupees one hundred sixty-four crore, eighty seven lakhs, fourteen thousand, five hundred seventy six only) of the Project namely 'Two Laning with Paved Shoulders of 166.440 km long Raebareli to Jaunpur Section of NH-231 Project in the State of Uttar Pradesh under NHDP IV on BOT (Annuity) basis of NHAI' implemented by PRHPL as the Concessionaire.</p> <p>The Procuring Entity (NHAI) will have 2 weeks' time from the date of receipt of claims ('Eligible Disputes') on the portal to evaluate the settlement amount due as per the Scheme and offer it to PRHPL for acceptance.</p>
e.	Expected Financial Implications, if any	Rs. 107,16,64,474.00 (Rupees one hundred seven crore, sixteen lakhs, sixty-four thousand, four hundred seventy-four only) expected to be received by the subsidiary (PRHPL) of Company from NHAI, along with interest as per the Scheme.
f.	Quantum of claims, if any	Same as above

Further as per company's code of conduct of Prohibition of insider trading and pursuant to securities and Exchange Board of India (Prohibition of insider Trading) Regulations, 2015 as amended from time to time, the trading window for dealing in the securities of the company by its designated employees, immediate relatives, specified person and connected person shall be closed till 48 hours from the date the aforesaid information is made available to the exchanges/public.

We hereby request you to take the above information in your record.

Thanking you,

For PNC Infratech Limited

Tapan Jain
Company Secretary & Compliance Officer
ICSI M. No.: A22603



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