

Mefcom Capital Markets Ltd.

5thFloor, Sanchi Building, 77, Nehru Place, New Delhi-110019.

Phone: +91(11)46500500 Fax: +91(11)4650 0550

E-mail: info@mefcom.in website www.mefcom.in

CIN : L74899011985PLC019749

Date : 11.02.2025

To

Department of Corporate Services,
BSE Limited
Phiroze jeejeebhoy Towers,
Dalal Street, Mumbai -400001

Company Code: 531176

Subject: Revised Integrated Filing (Financial) for the quarter and nine months ended 31st December, 2024

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months ended 31st, December, 2024.

Kindly take the same on your record.

Thanking You,

For and on behalf,
Mefcom Capital Markets Limited

PRIYANKA Digitally signed by
PRIYANKA GOYAL

A GOYAL Date: 2025.02.11
17:37:46 +05'30'

Priyanka Goyal
Company Secretary and Compliance Officer



Mefcom Capital Markets Ltd.

5thFloor, Sanchi Building, 77, Nehru Place, New Delhi-110019.

Phone: +91(11)46500500 Fax: +91(11)4650 0550

E-mail: info@mefcom.in website www.mefcom.in

CIN : L74899011985PLC019749

B. Statement on deviation or variation for proceeds of public issue, rights issue preferential issue, qualified institutions placement etc. – **Not Applicable**

C. Format for disclosing outstanding default on loans and debt securities – **Not Applicable**

D. Format for disclosure of related party transactions (applicable only for half yearly filings i.e., 2nd and 4th quarter) – **Not Applicable**

E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (standalone and consolidated separately) (applicable only for annual filing i.e., 4th quarter) – **Not Applicable**



Independent Auditor's Review Report on the Un-audited Standalone Financial Results of the Company for the Quarter ended 31st December 2024 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
MEFCOM Capital Markets Limited**

1. We have reviewed the accounting statement of unaudited standalone financial results of **M/s MEFCOM Capital Markets Limited** (the Company) for the quarter ended December 31, 2024 (the Statement) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, including relevant circular issued by SEBI from time to time.
2. The preparation of the Statement in according with the recognition and measurement principles laid down in India Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion on the statement is not modified in respect of the above matters.

**For M/s Satya Prakash Garg & Co.
(Chartered Accountants)**

**Satya
Prakash
Garg**

Digitally signed by
Satya Prakash Garg
Date: 2025.02.10
17:59:36 +05'30'

**(Satya Prakash Garg)
Partner
M.No.083816
FRN:017544N
PEER REVIEWED**

**DATE: 10.02.2025
PLACE: NOIDA
UDIN: 25083816BMLGZO2494**

Mefcom Capital Markets Limited
CIN-L74899DL1985PLC019749
Regd. Office : 5th Floor, Sanchi Building, 77, Nehru Place, New Delhi - 110 019
Email:- info@mefcom.in

Un-Audited Standalone Financial Results for the Quarter and Nine months ended Dec 31, 2024

(₹ In lakhs, except per share data)


Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operation	3,904.41	11,020.10	6,129.47	18,493.99	13,377.00	21,752.73
II	Other Income	2.14	18.95	10.29	21.29	36.54	40.68
III	Total Income	3,906.55	11,039.04	6,139.75	18,515.28	13,413.53	21,793.41
IV	Expenses						
	a) Purchases of stock-in-trade	4,097.86	10,611.04	7,307.48	18,843.26	13,832.87	21,170.41
	b) Changes in inventories of stock-in-trade	(179.78)	182.20	(1,533.14)	(675.12)	(1,164.13)	(291.46)
	c) Employees benefit expenses	37.77	27.72	6.28	77.66	21.25	26.97
	d) Finance cost	9.30	19.51	16.13	30.68	44.42	62.07
	e) Depreciation and amortisation expense	1.39	1.34	1.94	4.05	5.71	6.97
	f) Other expenses	35.45	66.06	35.27	126.73	88.29	128.02
	Total Expenses	4,001.99	10,907.87	5,834.27	18,407.26	12,828.41	21,102.99
V	Profit/(loss) before exceptional items and tax	(95.44)	131.17	305.49	108.02	585.12	690.42
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax	(95.44)	131.17	305.49	108.02	585.12	690.42
VIII	Tax expense						
	a) Current tax	-	-	-	-	-	18.04
	b) Deferred tax	-	-	-	-	-	-
	c) Income Tax Earlier years(Written Back of Income Tax provision etc)	0.00	(2.80)	-	(2.80)	-	-
	Total Tax expenses	0.00	(2.80)	-	(2.80)	-	18.04
IX	Profit/(loss) for the period	(95.44)	133.97	305.49	110.82	585.12	672.38
X	Other Comprehensive Income (net of tax)						
	(i) Items that will not be reclassified to profit or loss	7.00	(23.90)	(9.13)	(25.20)	146.88	140.44
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (comprising Profit/(loss) for the period and Other Comprehensive Income (net of tax))	(88.45)	110.07	296.36	85.61	732.00	812.82
XII	Paid up Equity Share Capital (Face value of Rs 2/- per share)	914.02	914.02	914.02	914.02	914.02	914.02
XIII	Reserves (excluding Revaluation Reserve)				1,531.58		1,445.96
XIV	Earnings per equity share (Face value of Rs 2/- each) (not annualised)						
	1) Basic	(0.21)	0.29	0.67	0.24	1.28	1.47
	2) Diluted	(0.21)	0.29	0.67	0.24	1.28	1.47

Notes :-

- The above results have been reviewed by the Audit Committee at its meeting held on Feb 10, 2025 and approved by the Board of Directors of the Company.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of 2013, and other recognized accounting practices and policies to the extent applicable.
- The figures of the previous period / year have been re-grouped /re-arranged and / or recast wherever found necessary.

Place: New Delhi
Date: Feb 10, 2025


Vijay Mehta
Managing Director
DIN: 00057151


Debasish Mohanty
CFO

Segment wise Standalone Un-Audited Revenue, Results, Liabilities and Capital Employed for the Quarter and Nine months ended Dec 31, 2024


Sr. No.	Particulars	(Amount in ₹ Lakh)					
		Quarter ended			Nine months ended		Year ended
		31-Dec-24 Un-Audited	30-Sep-24 Un-Audited	31-Dec-23 Un-Audited	31-Dec-24 Un-Audited	31-Dec-23 Un-Audited	31-Mar-24 Audited
1	Segment Revenue						
	(a) Trading in Shares & Securities	3827.28	11007.60	6128.72	18404.36	13,367.15	21740.28
	(b) Merchant Banking Service	77.13	12.50	0.75	89.63	9.85	12.45
	Total Revenue	3904.41	11020.10	6,129.47	18493.99	13,377.00	21,752.73
2	Segment Results						
	(a) Trading in Shares & Securities	(90.79)	214.35	354.38	236.23	698.41	861.33
	(b) Merchant Banking Service	44.56	(3.55)	0.75	39.07	7.91	10.51
	Total	(46.23)	210.80	355.13	275.30	706.32	871.84
	(c) Other Income/Expenses (Unallocated)	(49.21)	(76.84)	(49.63)	(164.48)	(121.19)	(199.45)
	Total Profit before Tax	(95.43)	133.97	305.50	110.82	585.13	672.38
3	Segment Assets						
	(a) Trading in Shares & Securities	3,122.72	2,808.10	3,254.20	3,122.72	3,254.20	2,352.16
	(b) Merchant Banking Service	40.58	7.50	0.75	40.58	0.75	-
	(c) Unallocated	67.39	108.59	98.49	67.39	98.49	104.99
	Total Segment Assets	3,230.69	2,924.18	3353.44	3,230.69	3,353.44	2,457.15
4	Segment Liabilities						
	(a) Trading in Shares & Securities	743.75	346.47	237.56	743.75	237.56	61.61
	(b) Merchant Banking Service	-	-	-	-	-	-
	(c) Unallocated	41.35	43.68	836.71	41.35	836.71	35.56
	Total Segment Liabilities	785.09	390.15	1,074.27	785.09	1,074.27	97.17
	Total Capital Employed	2,445.60	2,534.03	2,279.16	2,445.60	2,279.16	2,359.98

Note :-

- 1 The Company's operating segments are established on the basis of those components of the Company that are evaluated regularly by the 'Chief Operating Decision Maker' as defined in Ind AS 108 'Operating Segments'
- 2 In computing the segment information, certain estimates and assumptions have been made by the management, which have been relied upon by the Statutory Auditor.
- 3 Segment information for the previous periods has been restated/regrouped/re-classified wherever necessary, to conform to the current period presentation.

Place: New Delhi
Date: Feb 10, 2025


Vijay Mehta
Managing Director
DIN: 00057151


Debasish Mohanty
CFO



Independent Auditor's Review Report on the Un-audited Consolidated Financial Results of the Company for the Quarter ended 31st December 2024 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
MEFCOM CAPITAL MARKETS LIMITED**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **M/s MEFCOM Capital Markets Limited** ("the Holding Company") and **its subsidiary i.e. M/s MEFCOM Securities Limited** (the Holding and its subsidiary together referred to as 'the Group'), and its share of the net loss of its subsidiary for the quarter ended December 31, 2024 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations, 2015") including relevant circular issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulations, to the extent applicable.

The Statement includes the results of the following entity:

- i. MEFCOM Securities Limited



Satya Prakash Garg & Co.

529, Ground Floor, Block-A, Sector-19, Noida, Uttar Pradesh-201301
Ph: +91-120-3506390 Email: contact@spgarg.co.in

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Satya Prakash Garg & Co.

(Chartered Accountants)

**Satya
Prakash
Garg** Digitally signed
by Satya Prakash
Garg
Date: 2025.02.10
17:59:15 +05'30'

(Satya Prakash Garg)

Partner

M.No.083816

FRN:017544N

PEER REVIEWED

UDIN:25083816BMLGZO2494

DATE: 10.02.2025

PLACE: NOIDA



SATYA
PRAKASH
GARG & Co.

Statement of Consolidated Un-Audited Financial Results for the Quarter and Nine months ended Dec 31,2024


(₹ In lakhs, except per share data)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operation	4,071.55	11,551.35	6,776.32	19,818.49	14,219.91	23,285.12
II	Other Income	4.84	20.06	11.05	25.10	38.24	43.21
III	Total Income	4,076.39	11,571.42	6,787.38	19,843.59	14,258.15	23,328.33
IV	Expenses						
	a) Purchases of stock-in-trade	4,248.46	11,262.34	7,902.68	20,017.84	14,579.85	22,648.32
	b) Changes in inventories of finished goods, work -in-progress and stock-in-trade	(166.39)	3.16	(1,545.19)	(617.21)	(1,227.79)	(446.55)
	c) Employees benefit expenses	42.58	32.67	10.82	91.75	35.14	45.34
	d) Finance cost	9.30	19.51	16.34	30.69	44.45	62.10
	e) Depreciation and amortisation expense	1.80	1.73	1.99	5.11	5.84	7.14
	f) Other expenses	41.35	71.56	38.16	144.53	99.67	148.58
	Total Expenses	4,177.10	11,390.97	6,424.80	19,672.71	13,537.16	22,464.93
V	Profit/(loss) before exceptional items and tax	(100.71)	180.45	362.58	170.38	720.99	853.40
VI	Exceptional items (gain)	-	-	-	-	-	-
VII	Profit/(loss) before tax	(100.71)	180.44	362.58	170.88	720.99	853.40
VIII	Tax expense						
	a) Current tax	-	-	-	-	-	18.04
	b) Deferred tax	-	-	-	-	-	-
	c) Income Tax Earlier years (Written Back of Income Tax provision etc)	-	(2.80)	-	(2.80)	-	-
	Total Tax expenses	-	(2.80)	-	(2.80)	-	18.04
IX	Profit/(loss) for the period	(100.71)	183.23	362.58	173.68	720.99	845.36
X	Share of Profit/ (Loss) of Associates	-	-	-	-	-	-
XI	Profit/(Loss) after tax and share of Profit/ (Loss) of Associates & Joint Ventures	(100.71)	183.23	362.58	173.68	720.99	845.36
XII	Other Comprehensive Income (net of tax)						
	(i) Items that will not be reclassified to profit or loss (net of tax)	7.30	(23.90)	(9.13)	(25.20)	146.88	140.44
XIII	Total other Comprehensive Income (net of tax)	7.30	(23.90)	(9.13)	(25.20)	146.88	140.44
XIV	Total Comprehensive Income	(93.71)	159.33	353.45	148.48	867.87	985.80
XV	Net profit attributable to:-						
	Owners of the Company	(98.51)	163.53	339.75	148.53	666.65	776.17
	Non- controlling interest	(2.11)	19.71	22.84	25.14	54.35	69.19
XVI	Other Comprehensive Income attributable to:-						
	Owners of the Company	7.00	(23.90)	(9.13)	(25.20)	146.88	140.44
	Non- controlling interest	-	-	-	-	-	-
XVII	Total Comprehensive Income attributable to :						
	Owners of the Company	(91.60)	139.63	330.61	123.33	813.52	916.61
	Non- controlling interest	(2.11)	19.71	22.84	25.14	54.35	69.19
XVIII	Paid up Equity Share Capital (Face value of Rs 2/- per share)	914.02	914.02	914.02	914.02	914.02	914.02
XIX	Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of the previous year				1,630.58		1,336.55
XX	Earnings per equity share (Face value of Rs 2/- each)						
	1) Basic	(0.22)	0.36	0.74	0.33	1.46	1.70
	2) Diluted	(0.22)	0.36	0.74	0.33	1.46	1.70

Note :-

- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors and also reviewed by the Statutory Auditor at its meeting held on Feb 10, 2025.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The figures of the previous period(s) have been regrouped/ reclassified wherever considered necessary.

Place: New Delhi
Date : Feb 10, 2025


Vijay Mehta
Director
DIN : 00057151


Debashis K Mohanty
Chief Financial Officer

Segment wise Consolidated Un-Audited Revenue, Results, Liabilities and Capital Employed for the Quarter and Nine months ended Dec 31,2024


(Amount in ₹ Lakh)

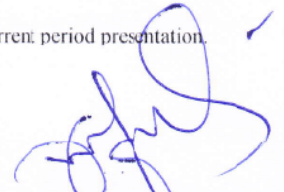
Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Trading in Shares & Securities	3,991.77	11,541.50	6,776.32	19,728.86	14,210.81	23,272.67
	(b) Merchant Banking Service	77.13	12.50	0.75	89.63	9.85	12.45
	Total Revenue	4,068.90	11,554.00	6,777.07	19,818.49	14,220.66	23,285.12
2	Segment Results						
	(a) Trading in Shares & Securities	(87.65)	273.36	418.84	328.23	858.76	1070.90
	(b) Merchant Banking Service	77.13	(3.55)	0.75	71.64	7.91	10.51
	Total	(10.52)	269.81	419.59	399.87	866.67	1081.41
	(c) Other Income/Expenses (Unallocated)	(90.19)	(86.57)	(57.00)	(226.19)	(143.67)	(236.04)
	Total Profit before Tax	(100.70)	183.24	362.59	173.68	720.99	845.37
3	Segment Assets						
	(a) Trading in Shares & Securities	2,928.61	2,627.87	3,026.57	2,928.61	3,026.57	2,215.96
	(b) Merchant Banking Service	40.58	7.50	0.75	40.58	0.75	-
	(c) Unallocated	442.53	433.69	805.21	442.53	805.21	312.30
	Total Segment Assets	3,411.72	3,068.46	3,832.53	3,411.72	3,832.53	2,528.26
4	Segment Liabilities						
	(a) Trading in Shares & Securities	743.75	346.47	237.74	743.75	237.74	61.61
	(b) Merchant Banking Service	-	-	-	-	-	-
	(c) Unallocated	123.37	83.67	1,316.59	123.37	1,316.59	70.53
	Total Segment Liabilities	867.12	430.14	1,554.33	867.12	1,554.33	132.14
5	Total Capital Employed	2,544.59	2,638.30	2,278.19	2,544.59	2,278.19	2,396.13

Note :-

- 1 The Company's operating segments are established on the basis of those components of the Company that are evaluated regularly by the 'Chief Operating Decision Maker' as defined in Ind AS 108 - 'Operating Segments'
- 2 In computing the segment information, certain estimates and assumptions have been made by the management, which have been relied upon by the Statutory Auditor.
- 3 Segment information for the previous periods has been restated/regrouped/re-classified wherever necessary, to conform to the current period presentation.

Place: New Delhi
Date : Feb 10, 2025


Vijay Mehta
Director
DIN : 00057151


Debashis K Mohanty
Chief Financial Officer