

Schaeffler India Limited · Vadodara · Gujarat

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI- 400 001

**Company Code: 505790**

**National Stock Exchange of India Limited**

Exchange Plaza, C - 1, Block G,  
Bandra-Kurla Complex, Bandra (E)  
MUMBAI- 400 051

**Company Code: SCHAEFFLER**

21/08/2019

**Sub.: Disclosures of Related Party Transactions for the half year ended June 30, 2019**

Dear Sirs,

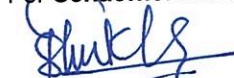
Phone: +91 265 6602206

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we enclose herewith Disclosures of Related Party Transactions for the half year ended June 30, 2019, drawn in line with the relevant accounting standards.

Kindly take the same on your record.

Thanking you,

Yours faithfully,  
For **Schaeffler India Limited**



**Chirag K. Shukla**  
Company Secretary



Encl.: As above

## Schaeffler India Limited

### Disclosures of Related Party Transactions

For the six months period ended June 30, 2019

(₹ in million)

Related Party disclosures as required under Ind AS-24 are given below:

**1) Name and nature of relationship of the related party where control exists:**

The ultimate control lies with INA Holding Schaeffler GmbH & Co. KG, Germany.

**2) Names of the Related Parties having transactions with the Company during the period**

6M 2019

**Ultimate holding Company**

INA Holding Schaeffler GmbH & Co. KG, Germany.

**Fellow subsidiaries / Affiliates**

Schaeffler Australia Pty. Ltd., Australia  
Schaeffler Brasil Ltda., Brazil  
Schaeffler (China) Co. Ltd., China  
Schaeffler Trading (Shanghai) Co. Ltd., China  
Schaeffler (Nanjing) Co. Ltd., China  
Schaeffler (Ningxia) Co. Ltd., China  
Schaeffler Holding (China) Co. Ltd., China  
Schaeffler Friction Products (Suzhou) Co., Ltd., China  
Schaeffler Middle East FZE, Dubai  
Schaeffler France SAS, France  
Schaeffler Chain Drive Systems SAS, France  
Schaeffler Technologies AG & Co. KG, Germany  
Schaeffler AG, Germany  
Schaeffler Elfershausen AG & Co. KG, Germany  
Schaeffler Automotive Aftermarket GmbH & Co. KG, Germany  
FAG Industrial Services GmbH, Germany  
LuK Truckparts GmbH & Co. KG, Germany  
LuK GmbH & Co. KG, Germany  
WPB Water Pump Bearing GmbH & Co. KG, Germany  
Industriewerk Schaeffler INA-Ingenieurdienst GmbH, Germany  
LuK Unna GmbH & Co. KG, Germany  
Schaeffler Verwaltungsholding Sechs GmbH, Germany (formerly known as INA Beteiligungsverwaltungs GmbH)  
Schaeffler Bühl Verwaltungs GmbH, Germany (formerly known as LuK Vermögensverwaltungsgesellschaft mbH)  
Schaeffler Friction Products GmbH, Germany  
Schaeffler Bühl Beteiligungs GmbH, Germany  
Schaeffler Friction Products GmbH, Germany  
Schaeffler Schweiz GmbH, Switzerland  
Schaeffler Hong Kong Company Ltd, Hong Kong  
Schaeffler Savaria Kft., Hungary  
Schaeffler Bearings Indonesia, PT, Indonesia  
Schaeffler Water Pump Bearing Italia S.r.l., Italy  
Schaeffler Japan Co. Ltd. Japan  
Schaeffler Korea Corporation, Korea  
Schaeffler Ansan Corporation, Korea  
LuK Puebla, S. de R.L. de C.V., Mexico  
Schaeffler Mexico, S. de R.L. de C.V., Mexico  
Schaeffler Mexico Services, S. de R.L. de C.V., Mexico  
Schaeffler Automotive Aftermarket Mexico, S. de R.L. de C.V., Mexico  
Schaeffler Nederland B.V., Netherlands  
Schaeffler Philippines Inc., Philippines  
Schaeffler Portugal Unipessoal Lda., Portugal  
SC Schaeffler Romania S.R.L., Romania  
Schaeffler (Singapore) Pte. Ltd., Singapore  
Schaeffler Kysuce, spol. s r.o, Slovakia  
Schaeffler Skalica, spol. s r.o., Slovakia  
Schaeffler South Africa (Pty.) Ltd., South Africa

2



Schaeffler Schweiz GmbH, Switzerland  
 Schaeffler (Thailand) Co. Ltd., Thailand  
 Schaeffler Manufacturing (Thailand) Co.,Ltd., Thailand  
 Schaeffler Group USA Inc, USA  
 Schaeffler Transmission Systems, LLC, USA  
 Schaeffler (UK) Ltd. UK  
 The Barden Corporation (U.K.) Ltd., UK  
 Schaeffler Vietnam Co. Ltd., Vietnam

**Key Management Personnel**

Mr. Dharmesh Arora, Managing Director

**3) Transactions with related parties during the period :**

Nature of transactions	Fellow subsidiaries/ Affiliates	Key Management Personnel	Total
Purchase of finished goods	4,889.5	-	4,889.5
Purchase of raw materials and components / spares	2,166.4	-	2,166.4
Purchase of tangible assets	476.8	-	476.8
Fees for use of technology / trademark	423.8	-	423.8
Deputation, travelling, training, testing, & other costs	81.0	-	81.0
Dividend for the year -2018	(695.1)	-	695.1
SAP, other IT systems and connectivity cost	162.2	-	162.2
Expat cost	7.6	-	7.6
Interest on loan taken	16.8	-	16.8
Repayment of loan	477.4	-	477.4
Sale of finished goods	2,032.4	-	2,032.4
Managerial remuneration*	-	23.1	23.1
Payment to Directors	-	7.0	7.0
Payments on behalf of related parties (Reimbursement)	18.2	-	18.2
Service income	2.6	-	2.6
Issuance of equity shares	-	-	-

\* In the case of present key management personnel, remuneration does not include gratuity and leave encashment benefits which are determined for the Company as a whole.

**4) The significant related party transactions are as under:**

Nature of Transactions	Fellow subsidiary / Affiliates	Amount
Purchase of finished goods	Schaeffler Technologies AG & Co. Germany	3,576.4
Purchase of raw material and components/ spares	Schaeffler Technologies AG & Co. Germany	1,235.2
	Schaeffler (China) Co. Ltd.China	270.3
	Schaeffler Brasil Ltda., Brazil	-

26



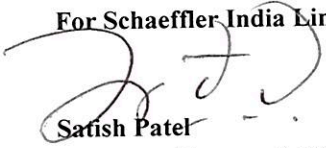
<b>Purchase of tangible assets</b>	Schaeffler Technologies AG & Co. Germany	62.5
	Schaeffler (China) Co. Ltd.China	369.8
	Schaeffler (Ningxia) Co. Ltd., China	-
<b>Sale of finished goods</b>	Schaeffler Technologies AG & Co. Germany	569.0
	Schaeffler Trading( Shanghai) Co. Ltd; China	377.8
<b>Fees for use of technology / trademark</b>	Schaeffler Technologies AG & Co. Germany	423.8
<b>SAP, other IT systems and connectivity cost</b>	Schaeffler Technologies AG & Co. Germany	162.0
<b>Deputation travelling, training, testing &amp; other costs</b>	Schaeffler Technologies AG & Co. Germany	33.9
	Schaeffler AG, Germany	-
	Schaeffler Japan Co. Ltd. Japan	9.0
	Schaeffler Brasil Ltda., Brazil	28.0
<b>Expat cost</b>	Schaeffler Technologies AG & Co. Germany	4.8
	Schaeffler Japan Co. Ltd. Japan	2.80
	Schaeffler Brasil Ltda., Brazil	-
<b>Commission (inculding guarantee commission)</b>	Schaeffler AG, Germany	-
<b>Interest on loan taken</b>	Industriewerk Schaeffler INA-Ingenieurdienst GmbH, Germany	16.2
<b>Repayment of loan</b>	Industriewerk Schaeffler INA-Ingenieurdienst GmbH, Germany	380.0
	Schaeffler Bühl Verwaltungs GmbH, Germany	97.4
<b>Payments on behalf of related parties (Re-imbusement)</b>	Schaeffler Technologies AG & Co. Germany	9.30
	Schaeffler Manufacturing (Thailand) Co.,Ltd., Thailand	2.0
	Schaeffler Group USA, Inc., USA	2.1
<b>Service income</b>	Schaeffler Kysuce Spol. s.r.o.Slovakia	2.0
	Schaeffler Savaria Kft. Hungary	0.5
	Schaeffler Portugal Unipessoal Lda., Portugal	-
	Schaeffler Ansan Corporation, Korea	-
	Schaeffler Japan Co. Ltd. Japan	-
<b>Dividend paid</b>	Schaeffler Schweinfurt Beteiligungs GmbH, Germany	255.9
	Schaeffler Bühl Verwaltungs GmbH, Germany	192.9
	Schaeffler Verwaltungsholding Sechs GmbH, Germany	140.7
	Industriewerk Schaeffler INA-Ingenieurdienst GmbH, Germany	105.6

2/2



Issuance of equity shares	Schaeffler Bülh Verwaltungs GmbH, Germany	-
	Schaeffler Verwaltungsholding Sechs GmbH, Germany	-
	Industriewerk Schaeffler INA-Ingenieurdienst GmbH, Germany	-
Payment to Directors	Mr Avinash P. Gandhi	1.8
	Mrs. Renu Challu	1.3
	Mr. R. Sampath Kumar	1.1
	Dr. Sanak Mishra	1.3
	Mr. Rakesh Jinsi	1.3

For Schaeffler India Limited



Satish Patel  
Director - Finance & CFO