

N D METAL
INDUSTRIES LTD

www.ndmil@ndmil.com

33rd Annual Report

Financial Year 2018-2019
Assessment Year 2019-2020



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Financial Year 2018-2019
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NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 33rd Annual General Meeting of the Members of N D METAL INDUSTRIES LIMITED will be held on Monday, 30th September, 2019 at 11:00 a.m. at the registered office of the Company at 417, Maker Chamber V Nariman Point Mumbai 400021 to transact the following business:

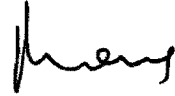
ORDINARY BUSINESS

1. To consider and adopt the Audited Financial Statements including Consolidated Financial Statements of the Company for the financial year ended 31st March, 2019, the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Ajay Kumar Garg (DIN: 00988977), who retires by rotation and, being eligible, offers himself for re-appointment.

Date : 28th August, 2019
Place : Mumbai

Regd. Office : 417, Maker Chamber V
Nariman Point Mumbai 400021

By Order of the Board



Ajay Garg
(Managing Director)
DIN: 00988977

NOTES TO NOTICE

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (AGM) IS ENTITLED TO APPOINT A PROXY OR PROXIES TO ATTEND AND VOTE ON A POLL ON HIS BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form MGT-11 is sent herewith.

Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.

A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. A Member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or member.

2. The Register of Members and the Share Transfer books of the Company will remain closed from Monday, 23rd September, 2019 to Monday, 30th September, 2019 (both days inclusive) for annual closing for the financial year 2018-19.
3. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company or its Registrar and Share Transfer Agent M/s. Bigshare Services Private Limited.
4. Queries on accounts and operations of the Company, if any, may be sent to the Company Secretary seven days in advance of the meeting so as to enable the Management to keep the information ready at the meeting.
5. All transfer deeds, requests for change of address, bank particulars /mandates /ECS mandates, PAN should be lodged with Company's Registrar and Share Transfer Agent M/s. Bigshare Services Private Limited, in case of shares held in physical form on or before Friday, 20th September, 2019. The above details in respect of the shares held in electronic form should be sent to the respective Depository Participants by the members well in time.
6. Under Section 72 of the Act, members are entitled to make nomination in respect of shares held by them in physical mode. Members desirous of making nominations are requested to send their request in Form No. SH.13 to the Company's Registrar and Share Transfer Agent.

7. As a measure of economy, Members are requested to bring their copy of Annual Report to the meeting. Members / Proxies should bring the attendance slip duly filled in and signed for attending the meeting.
8. Members who have not so far encashed the Dividend Warrant(s) for the Dividend declared for the previous years if any are requested to make their claims to the Company at the earliest. The dividends that are not encashed/ claimed within seven years from the date of declaration of dividend will as per Section 124 of the Act, be transferred to Investor Education and Protection Fund (IEPF). After transfer of the said amount to IEPF, no claims in this respect shall lie against IEPF or the Company.
9. The Annual Report of the Company circulated to the members of the Company will be made available on the Company's website at www.clubholidayscapes.com.

The instructions for members for voting electronically are as under:-

- (i) The voting period begins on Thursday, 26th September, 2019 at 9:00 a.m. and ends on Saturday, 28th September, 2019 at 5:00 p.m. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 22nd September, 2019 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Log on to the e-voting website www.evotingindia.com
- (iii) Click on Shareholders
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number (refer serial no. printed on the name and address sticker/Postal Ballot Form/mail) in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. E.g. If your name is Ramesh Kumar with serial number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Ms. Priyanka Lahoti, Practicing Company Secretary, (Membership No. ACS 23930 & COP No. 8654) has been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.
- (xii) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

- (xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xviii) If Demat account holder has forgotten the changed password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) **Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Please follow the instructions as prompted by the mobile app while voting on your mobile.**
- (xx) **Note for Non – Individual Shareholders and Custodians**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

- (xxi) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

In case of members receiving the physical copy:

- (A) Please follow all steps from sl. no. (i) to sl. no. (xix) above to cast vote.
- (B) The voting period begins on <Date and Time> and ends on <Date and Time>. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of <Record Date>, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (C) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.

10. All documents referred to in the accompanying Notice shall be open for inspection at the Registered Office of the Company during normal business hours (10.00 am to 1.00 pm) on all working days except Saturdays, up to and including the date of the Annual General Meeting of the Company.

11. This Notice has been updated with the instructions for voting through electronic means as per the Amended Rules 2015.

Date : 28th August, 2019
Place : Mumbai
Regd. Office : 417, Maker Chamber V
Nariman Point Mumbai 400021

By Order of the Board



Ajay Garg
(Managing Director)
DIN: 00988977

APPOINTMENT AND RE-APPOINTMENT OF DIRECTORS

The details pertaining to appointment or re-appointment of the Directors as required to be provided pursuant to Regulation 36(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 are as follows:

Name of the Director	Ajay Kumar Garg (DIN: 00988977)
Date of Birth	02/10/1958
Date of Appointment	01.08.1993
Qualification	Graduate
List of outside Directorship held as on 31st March, 2019 (Excluding Private Limited Companies and Foreign Companies)	Nil
Chairman/Member of the Committee of Board of Directors of the Company as on 31st March, 2019	Nil
No of Shares held in the Company as on 31st March, 2019	190,000

Date : 28th August, 2019
Place : Mumbai
Regd. Office : 417, Maker Chamber V
Nariman Point Mumbai 400021

By Order of the Board


Ajay Garg
(Managing Director)
DIN: 00988977

Directors' Report

To,

The Members,

N D METAL INDUSTRIES LIMITED

Your Directors have pleasure in presenting their Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2019.

Financial Summary Or Highlights/Performance Of The Company (Standalone)

Particulars	31/03/2019	31/03/2018
Total Income	74,939,555	96,747,885
Expenditure	72,858,484	94,725,210
Profit / Loss before Tax	2,081,072	2,022,675
Taxes paid and provided	387000	380000
Deferred tax liability / (-) asset	(602,610)	(317)
Profit / Loss after Tax	22,96,673	16,42,992
Proposed Final Dividend	0	0
Dividend distribution tax	0	0
Balance carried to Balance Sheet	22,96,673	16,42,992

Operational Performance:

Revenue from operations of the Company is Rs. 6,27,88,559 /- as compared to Rs. 5,64,00,817 /- the revenue has increased as compared to previous year.

Profit of the Company is Rs. 22, 96,673 /- as compared to Rs. 16, 42,992 /- the Profit has decreased as compared to previous year.

Dividend:

In view of further expansion of the business, the Board of Directors of your Company does not recommend any dividend for the year ended 31stMarch, 2019.

Transfer To Reserves & Surplus:

The Company has not transferred any amount to the Reserves & Surplus during the Year under Review.

Change In The Nature Of Business, If Any:

No Changes have occurred in the Nature of the Business during the Year under Review.

Material Changes And Commitments, If Any, Affecting The Financial Position Of The Company Which Have Occurred Between The End Of The Financial Year Of The Company To Which The Financial Statements Relate And The Date Of The Report:

No Material changes and commitments affecting the financial position of the company have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

Details Of Significant And Material Orders Passed By The Regulators Or Courts Or Tribunals Impacting The Going Concern Status And Company's Operations In Future:

No Significant and Material Orders have been passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future during the Year under Review.

Details of Subsidiary/Joint Ventures/Associate Companies and Financial Performance thereof:

As on March 31, 2019 the Company has No Subsidiary and Associate Company.

No Company has become or has ceased to become a Subsidiary/Associate Company during the Year under review.

Deposits:

The Company has not accepted any Deposits within the meaning of section 73 of the Companies Act, 2013 and the Rules made there under. Hence, there is nothing to Report in this Matter. However, the Company continues to enjoy Loans from Director, which are exempted under Rule 2(1) (viii) of the Companies (Acceptance of Deposit) Rules, 2014.

Auditors:

Statutory Auditors:

M/s. For SUVARNA & KATDARE , Statutory Auditors of the Company hold office until the conclusion of the ensuing Annual General Meeting and being eligible to offer themselves for re-appointment.

M/s. For SUVARNA & KATDARE., Chartered Accountants, have furnished a certificate, confirming that if re-appointed, their re-appointment will be in accordance with Section 139 read with Section 141 of the Act. Pursuant to the provisions of the Act and the Rules made there under, it is proposed to appoint **M/s. For SUVARNA & KATDARE., Chartered Accountants**; as the statutory auditors of the Company from the conclusion of the forthcoming AGM till the conclusion of the next Annual General Meeting, subject to ratification at every subsequent Annual General Meeting held after this Annual General Meeting.

Members are requested to consider the re-appointment of **M/s. For SUVARNA & KATDARE., Chartered Accountants** and authorize the Board of Directors to fix their remuneration.

Secretarial auditors:

Pursuant to the provisions of Section 204 of the Act and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors of the Company had appointed CS. Charu Golash, Practicing Company Secretary (Proprietor), CP No: 8005 to undertake the Secretarial Audit of the Company for the year ended 31stMarch, 2019.

Auditors' Report:

Report of Statutory Auditors of the Company is self-explanatory and do not call for separate explanation from the Board.

Secretarial Audit Report:

A Secretarial Audit Report given by CS Charu Golash, a Company Secretary in practice shall be annexed with the report.

Director's Reply on the Observations on the Secretarial Audit Report:

Serial No.	Secretarial Auditors Remarks	Directors Reply
1.	Observation Related to Compliance with the SEBI Rules/ Guidelines/ Regulations/ LODR	Effective Steps are taken by the Company to strengthen the System of maintaining Internal Records
2.	The Company has not appointed a Company Secretary and an Internal Auditor during the year under Review as per Companies Act, 2013	The Company is in the process of identifying the suitable/qualified candidate to fill the post of Company Secretary and Internal Auditor in compliance with the provisions of Companies Act, 2013
4.	the Company is in the process of making necessary Disclosures on the Website of the Company	Effective Steps are taken to make necessary disclosure on the Website of the Company

Share Capital:

The paid up Equity Share Capital as on March 31, 2019 was Rs. 24,800,000/- during the year under review. The Company has not issued any shares.

Shares with Differential Voting Rights:

The Company has not issued shares with differential voting rights during the year.

Issued Employee Stock Options / ESOP:

The Company has not issued employee stock options and does not have any scheme to fund its employees to purchase the shares of the Company.

Issue of Sweat Equity:

The Company has not issued sweat equity shares during the year.

Listing of Company's Scrip:

Your Company was listed on the Calcutta Stock Exchange.

Extract Of Annual Return:

Pursuant to Section 92 (3) of the Act and Rule 12 (1) of The Companies (Management and Administration) Rules, 2014, the extract of Annual Return in form MGT-9 is annexed as **Annexure I**.

Conservation of energy, technology absorption and foreign exchange earnings and outgo:

The Information Regarding Conservation of Energy & Technology Absorption is provided in Annexure II

Foreign Exchange Earnings and Outgo:

Amount

Total Foreign Exchange Inflow	0
Total Foreign Exchange outflow	0

Corporate Governance Report:

Since the paid Up Share Capital of Your Company as on 31st March, 2019 was Rs. Rs. 24,800,000/- , and the Net worth of your Company never exceed a sum of Rs. 25 Crores or more at any time in the history of the Company therefore the quarterly report on Corporate Governance pursuant to regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 is not applicable to the Company. However the Company has been observing best governance practices and is committed to adhere to Corporate Governance Requirement on an ongoing basis.

Directors:

A) Changes in Directors and Key Managerial Personnel

<u>Appointments and changes in Designation during the Year under Review.</u>
During the year under review there is no change in directors of the Company

B) Appointment of Independent Director(s) and re- appointment, if any

Your Directors are making all round efforts to identify and Appoint Independent Directors so as to comply with Section 149(4) of the Companies Act, 2013 read with Rule 4 of The Companies (Appointment and Qualification of Directors) Rules, 2014.

C) Annual Evaluation of Board Performance And Performance Of Its Committee And Of Director:

Since your Company is in the process of identifying and appointing Independent directors on the Board of your Company at this juncture your Company could not able to Constitute and appoint its Committee Members for the Following:

Audit Committee

Nomination and Remuneration Committee

Number of meetings of the Board of Directors:

The Board of Directors of the Company has met 04 times during the Year under review

Date of the meeting	No. of Directors attended the meeting
30/05/2018	5
14/08/2018	5
15/11/2018	5
12/02/2019	5

Details of establishment of vigil mechanism for directors and employees:

The Company has adopted a Whistle Blower Policy, to provide a formal mechanism to the Directors and employees to report their concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct or ethics policy. The Policy provides for adequate safeguards against victimization of employees who avail of the mechanism and also provides for direct access to the Managing Director of the Company. Nobody has denied access to the Managing director of the Company in this regard.

Nomination and Remuneration Committee:

As reported above your Company is in the process of identifying and appointing Independent directors on the Board of your Company at this juncture, as the consequence to it your Company could not able to constitute and Appoint its Committee Members for Nomination and Remuneration Committee.

Once the Committee is constituted, the Remuneration Policy will be framed and executed for Remuneration given to the KMP of the Company and the same Policy will be uploaded on the website of the Company.

Internal Financial Controls:

Your Company has in place adequate internal financial controls with reference to financial statements. Your Company has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial disclosures.

Corporate Social Responsibility:

As a socially responsible Company, your Company has a strong sense of community responsibility.

The Company however, does not fall within the Criteria as laid down by the Act is not required to constitute a CSR Committee. Further the Company has been suffering a loss for the Last two Years; hence the Company has not formulated any Policy.

Policy on prevention, prohibition and redressal of sexual harassment at workplace:

The Company has zero tolerance for sexual harassment at the workplace and has adopted a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at the Workplace, in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder. The Policy aims to provide protection to employees at the workplace and prevent and redress complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment, where employees feel secure. The Company has also constituted an Internal Complaints Committee, to inquire into complaints of sexual harassment and recommend appropriate action.

The Company has not received any complaint of sexual harassment during the financial year 2018-19.

Disclosure:

Number of complaints of sexual harassment received in the year	NIL
Number of complaints disposed off during the year	NIL
Number of cases pending for more than ninety days	NIL
Number of workshops or awareness programme against sexual harassment carried out	NIL
Nature of action taken by the employer or District Officer	NIL

Particulars of loans, guarantees or investments under section 185 &186:

During the year No Loans or Guarantees are given nor are any Investments made by the Company under Section 186 of the Companies Act, 2013.

The company has granted unsecured, interest free loan to one of its Director during the year in terms of Section 185 of the Companies Act, 2013. There is no time bound stipulation as regards the repayment of principal or interest.

Particulars of contracts or arrangements with related parties:

The Particulars of Contracts or arrangements with related Parties are provided for in Annexure III (AOC-2).

Risk Management:

Your Company has adopted a Risk Management Policy/ Plan in accordance with the provisions of the Companies Act, It establishes various levels of accountability and overview within the Company, while vesting identified managers with responsibility for each significant risk.

This risk management process covers risk identification, assessment, analysis and mitigation. Incorporating sustainability in the process also helps to align potential exposures with the risk appetite and highlights risks associated with chosen strategies.

Related Party Transactions:

All Related Party Transactions that were entered into during the financial year were on an arm's length basis, in the ordinary course of business and were in compliance with the applicable provisions of the Companies Act, 2013 ('the Act') and the Listing Agreement. All Related Party Transactions are placed before the Board for approval.

The Company has adopted a Related Party Transactions Policy. The Policy, as approved by the Board, is uploaded on the Company's website at the web link: www.sahilmoulds.com

Details of the transactions with Related Parties are provided in the accompanying financial statements.

Criteria for determining qualifications, positive attributes and independence of a director:

Since the Company is in the process of identifying Independent Director, The said disclosure is reported to be Nil for the period under review

Particulars of Employees:

During the financial year under review, none of the Company's employees was in receipt of remuneration as prescribed under Rule 5 (2) and (3) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules. Hence, no particulars are required to be disclosed in this Report.

Directors' Responsibility Statement:

In terms of the provisions of Section 134 (3) (c) and 134 (5) of the Companies Act, 2013, and to the best of their knowledge and belief and according to the information and explanations obtained by them and same as mentioned elsewhere in this Report, the attached Annual Accounts and the Auditors' Report thereon, your Directors confirm that:

- (i) in the preparation of the annual accounts, the applicable accounting standards have been followed and that there are no material departures;
- (ii) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- (iii) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st March, 2018.

*[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]*

To,
The Members,
N D METAL INDUSTRIES LIMITED
417MAKER CHAMBER V NARIMAN POINT
MUMBAI 400021

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **N D METAL INDUSTRIES LIMITED** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Sahil Tech (India) Limited's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2019 ('Audit Period'), complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by **N D METAL INDUSTRIES LIMITED** ("the Company") for the financial year ended on 31st March, 2019 ('Audit Period'), according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made there under;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; (Not applicable to the Company during the Audit Period);

v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; (from April 1, 2018 to March 31, 2019);

As informed to us by the management of the Company, the Company has not received any disclosure from any person being the Insider of the Company regarding Insider Trading in Form C as per Regulation 13(3) and (6) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (from April 1, 2018 to March 31, 2019) and hence no disclosure was made by the Company to the Stock Exchange for audit period.

c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; (Not applicable to the Company for the Audit Period);

d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; (Not applicable to the Company for the Audit Period);

e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable to the Company for the Audit Period);

f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company for the Audit Period); and

h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not applicable to the Company for the Audit Period);

I further report that, having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof, on test-check basis, as

reported to us by the Management of the Company in their Representation Letter there are no laws specifically applicable to the Company during the Audit Period under review.

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India (from April 1, 2018 to March 31, 2019).

(ii) The SEBI (Listing Obligation & Disclosure Requirements) entered into by the Company with Stock Exchange.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines and Standards etc. as mentioned above subject to the following observations:

As Informed to us by the Management, the Company has not appointed a Company Secretary and Chief Financial Officer during the year under Review, pursuant to Section 203 of the Companies Act, 2013 Read with Rule 8 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

As Informed to us by the Management, the Company has not appointed an Internal Auditor in pursuance of Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014 during the Period under Review.

As informed to us by the Management of the Company, the Company is in the process of making necessary Disclosures on the Website of the Company.

As informed by the management of the Company the Company has intimated to the stock exchange about various compliances under LODR and in the absence of availability of supporting documents we are unable to verify the supporting for the same.

As Informed to us by the Management, the Company is in process to file following Forms with ROC/MCA:

Form MGT-15.: A Report on each Annual General Meeting of the Company pursuant to the provisions of Section 121(1) of the Companies Act, 2013 read with Rule 13(2) of the Companies (Management and Administration) Rules, 2014.

Form MGT-14.: Approval of Financial Statement for the Financial Year 2018 – 2019.

Form MGT-14.: Appointment of Internal Auditor and Secretarial Auditor for the Financial Year 2017-18 and 2018 – 2019.

The Company was unable to provide the e-voting facility through CDSL, on their website www.evotingindia.com and on Company's website to facilitate their shareholders to cast their vote through e-voting

Signing of Audited Financial Statements for FY 2018 – 2019 was not in compliance with Section 134 of the Act.

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.

As informed by the management of the Company adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the Board Meetings were taken unanimously.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period the Company there are No events having a major bearing on the Companies Affairs in pursuance of the above referred laws, rules, regulations, guidelines and standards etc. referred to above.

Place: Mumbai

Date: 30th July, 2019

Charu Golash

FCS No: 7325

C P No: 8005

Annexure A

To,
The Members,
N D METAL INDUSTRIES LIMITED
417MAKER CHAMBER V NARIMAN POINT
MUMBAI 400021

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these Secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the content of the Secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Whenever required, we have obtained the Management representation about the compliances of laws, rules and regulations and happening of events, etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Place: Mumbai

Date: 30th July, 2019

Charu Golash
FCS No: 7325
C P No: 8005

FORM NO. MGT 9					
EXTRACT OF ANNUAL RETURN as on financial year ended on 31.03.2019					
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.					
I REGISTRATION & OTHER DETAILS:					
i	CIN	L51900MH1984PLC032864			
ii	Registration Date	10-05-1984			
iii	Name of the Company	N D METAL INDUSTRIES LIMITED			
iv	Category/Sub-category of the Company	Company Limited By shares & Indian Non- government Company			
v	Address of the Registered office & contact details	417MAKER CHAMBER V NARIMAN POINT MUMBAI 400021 Tel no: 022-22822389 Email Id: ndmil@ndmil.com			
vi	Whether listed company	Yes			
vii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	M/s Bigshare Services Pvt Ltd. 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri (East) Mumbai 400059 Contact No: 022-40430200			
II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY					
All the business activities contributing 10% or more of the total turnover of the company shall be stated					
Sl No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company		
1					
III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES					
Sl No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1					

IV. SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian	0	0	0	0	0	0	0	0	0
a) Individual/HUF	11,04,000	0	11,04,000	44.52	11,04,000	0	11,04,000	44.52	0
b) Central Govt. or State Govt.	0	0	0	0	0	0	0	0	0
c) Bodies Corporates	7,54,140	0	7,54,140	30.41	7,54,140	0	7,54,140	30.41	0
d) Bank/FI	0	0	0	0	0	0	0	0	0
e) Any other	0	0	0	0	0	0	0	0	0
SUB TOTAL (A) (1)	18,58,140	0	18,58,140	74.93	18,58,140	0	18,58,140	74.93	0
(2) Foreign									
a) NRI- Individuals	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0
e) Any other...	0	0	0	0	0	0	0	0	0
SUB TOTAL (A) (2)	0	0	0	0.00	0	0	0	0.00	0
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	18,58,140	0	18,58,140	74.93	18,58,140	0	18,58,140	74.93	0
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks/FI	0	0	0	0	0	0	0	0	0
c) Central/ State govt	11,17,760	0	11,17,760	2.05	11,17,760	0	11,17,760	2.05	0
d) Venture Capital Fund	0	0	0	0	0	0	0	0	0
e) Insurance Companies	0	0	0	0	0	0	0	0	0
f) FIIS	0	0	0	0	0	0	0	0	0
g) Foreign Portfolio Investor	1,65,000	0	1,65,000	0.30	1,64,955	0	1,64,955	0.30	0
h) Others (specify)	0	0	0	0	0	0	0	0	0
SUB TOTAL (B)(1):	12,82,760	0	12,82,760	2.35	12,82,715	0	12,82,715	2.35	0
(2) Non Institutions									
a) Bodies corporates	0	0	0	0	0	0	0	0	0
i) Indian	5,43,068	7,100	5,50,168	22	5,43,068	7,100	5,50,168	22	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	18,510	53,182	71,692	2.89	18,510	53,182	71,692	2.89	0
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	0	0	0	0	0	0	0	0	0
c) Others	0	0	0	0	0	0	0	0	0
Clearing Member	0	0	0	0	0	0	0	0	0
Non- Resident Indians	0	0	0	0	0	0	0	0	0
SUB-TOTAL (B)(2):	5,61,578	60,282	6,21,860	25.07	5,61,578	60,282	6,21,860	25.07	0
Total Public Shareholding (B)= (B)(1)+(B)(2)	5,61,578	60,282	6,21,860	25.07	5,61,578	60,282	6,21,860	25.07	0
C. Shares held by Custodian for GDRs & ADRs									
	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	24,19,718	60,282	24,80,000	100.00	24,19,718	60,282	24,80,000	100.00	0

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	67,00,000	49,63,929	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	67,00,000	49,63,929	-	-
Change in Indebtedness during the financial year				
Additions	-	-	-	-
Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	67,00,000	49,63,929	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	67,00,000	49,63,929	-	-

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. REMUNERATION TO MANAGING DIRECTOR, WHOLE TIME DIRECTOR AND/OR MANAGER:

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager			Total Amount
1	Gross salary	AJAY KUMAR GARG	-	-	NA
	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.	-	-	-	-
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-	-
2	Stock option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	as % of profit	-	-	-	-
	others (specify)	-	-	-	-
5	Others, please specify	-	-	-	-
	Total (A)	-	-	-	-
	Ceiling as per the Act	-	-	-	-

B. REMUNERATION TO OTHER DIRECTORS:

Sl.No	Particulars of Remuneration	Name of the Directors			Total Amount
1	Independent Directors	-	-	-	-
	(a) Fee for attending board	-	-	-	-
	(b) Commission	-	-	-	-
	(c) Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
2	Other Non Executive Directors	-	-	-	-
	(a) Fee for attending	-	-	-	-
	(b) Commission	-	-	-	-
	(c) Others, please specify.	-	-	-	-
	Total (2)	-	-	-	-
3	Other Executive Directors	-	-	-	-
	Total (3)	-	-	-	-
	Total =(1+2+3)	-	-	-	-
	Total Managerial Remuneration	-	-	-	-
	Overall Ceiling as per the Act.	-	-	-	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			Total
		CEO	Company Secretary	CFO	Total
1	Gross Salary				
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	-	-	-	-
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	as % of profit	-	-	-	-
	others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

For and on behalf of Board

Sd/-
(Ajay Garg)
Managing Director

Sd/-
(Harsh Garg)
Director

Date: 28th August, 2019
Place: Mumbai

MANAGEMENT DISCUSSIONS AND ANALYSIS REPORTS

Your Directors are pleased to present the Management Discussion and Analysis Report for the year ended 31st March 2019.

The Management Discussion and Analysis have been included in consonance with the Code of Corporate Governance as approved by The Securities and Exchange Board of India (SEBI). Investors are cautioned that these discussions contain certain forward looking statements that involve risk and uncertainties including those risks which are inherent in the Company's growth and strategy. The company undertakes no obligation to publicly update or revise any of the opinions or forward looking statements expressed in this report consequent to new information or developments, events or otherwise.

The management of the company is presenting here in the overview, opportunities and threats, initiatives by the Company and overall strategy of the company and its outlook for the future. This outlook is based on management's own assessment and it may vary due to future economic and other future developments in the country.

Segment-wise Performance

The Company operates in only one segment for real estate construction and development activities. The Business Segments has been identified in accordance with Accounting Standard.

Risk & Concerns

In today's complex business environment, almost every business decision requires executives and managers to balance risk and reward. Effective risk management is therefore critical to an organization's success. Globalization with increasing integration of markets, newer and more complex products and transactions and an increasingly stringent regulatory framework has exposed organizations to and integrated approach to risk management. Timely and effective risk management is of prime importance to our continued success. The sustainability of the business is derived from the following:

- i. Identification of the diverse risks faced by the company.
- ii. The evolution of appropriate systems and processes to measure and monitor them.
- iii. Risk Management through appropriate mitigation strategies within the policy framework.
- iv. Monitoring the progress of the implementation of such strategies and subjecting them to periodical audit and review.
- v. Reporting these risk mitigation results to the appropriate managerial levels.
- vi. There is the risk of loss from inadequate or failed systems, processes or procedures. These may be attributed to human failure or technical problems given the increased use of technology and staff turnover. Your company has in place suitable mechanisms to effectively reduce such risks. All these risks

are continuously analyzed and reviewed at various levels of management through an effective information system.

Opportunities and Threats

Some of the key trends of the industry that are favourable to the company to exploit these emerging opportunities are:

I. Clients are more comfortable with the uniform high quality and quick service and process across the enterprise.

II. There are good prospects for expanding further activities in this direction.

III. The company is also facing server competition from other Real estate companies some of the key changes in the industry unfavourable to the company are:

- Heightened competition
- Increasing Compliances
- Attraction and retention of human capital
- Regulatory changes

Internal Control Systems and their Adequacy

Internal control systems are embedded in the processes across all functions in the Company. These systems are being regularly reviewed and wherever necessary are modified or redesigned to ensure better efficiency and effectiveness. The systems are subjected to supervision by the Board of Directors and the Audit Committee, duly supported by Corporate Governance. Company Complies with all Applicable statutes, policies, procedures, listing requirements and management guidelines. It adheres to applicable accounting standards and policies.

Human Resources

I. The Management believes in maintaining cordial relations with its employees. The management recognizes the importance of Human Resources and effective steps will be taken to strengthen the same depending on the requirements.

II. The Company provided an excellent working environment so that the individual staff can reach his/her full potential.

III. The Company is poised to take on the challenges and march towards accomplishing its mission with success.

IV. The Company maintained good Industrial / Business relation in market which enhanced the creditworthiness of the Company.

Cautionary Statement:

The statement in the Management Discussion and Analysis describing the Company's objectives exceptions or predictions may be forwards looking within the meaning of applicable securities, laws and regulations. Actual results may differ materially from those expressed in the statement. Several factors could make a significant difference to the company's operation. These include climatic conditions and economic conditions affecting demand and supply, government regulations and taxation, natural calamities etc. over which the company does not have any control.



SUVARNA & KATDARE

CHARTERED ACCOUNTANTS

80E, MULJI MISTRY BLDG., 61, TEJAPL ROAD, OPP. PARLE GLUCO BISCUIT
FACTORY, VILE PARLE (EAST), MUMBAI - 400057.
TEL.: 26115621 / 26114526 EMAIL: rrs suvarna@yahoo.com

Independent Auditor's Report on Quarterly Financial Results and Year to date Results of the
Company Pursuant to the Regulation 33 of the securities Board of India (listing Obligations
and Disclosures Requirements) Regulations, 2015

To

The Board of Directors
N.D.Metal Industries Ltd.
417, Maker Chamber- V
Nariman Point
Mumbai- 400 021

We have audited the financial results of N. D. Metal Industries Ltd. For the Quarter and Year
ended 31-03-2019 and the year to date results from 1st April 2018 to 31st March 2019,
attached herewith, being submitted by the company pursuant to the requirement of
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation,
2015. These quarterly financial results as well as the year to date financial results have been
prepared on the basis of the interim financial statements, which are the responsibility of the
company's management. Our responsibility is to express an opinion on these financial results
based on our audit of such interim financial statements, which have been prepared in
accordance with the recognition and measurement principles laid down in Accounting
Standard for Interim Financial Reporting (AS25/ Ind AS34), prescribed, under section 133 of
the Companies Act, 2013 read with relevant rules issued there-under or by their Institute of
Chartered Accountants of India, as applicable and other accounting principles generally
accepted in India.





SUVARNA & KATDARE

CHARTERED ACCOUNTANTS

80E, MULJI MISTRY BLDG., 61, TEJAPL ROAD, OPP. PARLE GLUCO BISCUIT
FACTORY, VILE PARLE (EAST), MUMBAI - 400057.
TEL.: 26115621 / 26114526 EMAIL: rrs suvarna@yahoo.com

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement (s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also included assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are prepared in accordance with the requirements of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard : and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2019 as well as the year to date result for the period from 1st April 2018 to 31st March 2019.

Place: Mumbai

Date: 30th May 2019.



FOR Suvarna & Katdare
(Chartered Accountants)

(CA. Ravindra Raju Suvarna)
Partner
Membership No.: 032007
Firm Registration No.: 125080W

N.D. METAL INDUSTRIES LTD

Balance Sheet as at 31st March, 2019


Particulars	Notes No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. ASSETS			
1) Non-current assets			
a) Fixed Assets			
i) Tangible assets	2	2,94,84,422	3,16,02,364
ii) Intangible assets			
iii) Capital Work-in-progress	2	-	-
vi) Intangible assets under development		-	-
b) Non-Current Investments	3	10,20,000	10,20,000
c) Deferred tax assets (Net)		90,39,721	84,41,721
d) Long-Term Loans and Advances	4	6,97,93,421	7,35,94,127
2) Current assets			
a) Current Investment	5	(26,23,987)	(17,79,592)
b) Inventories	6	2,71,07,558	3,28,62,709
Trade Receivable	7	10,86,54,786	10,95,33,259
d) Cash and Cash equivalents	8	2,68,102	12,39,671
e) Short-Term Loans and Advances	9	8,05,718	7,91,300
f) Other Current assets		-	-
Total		24,35,49,741	25,73,05,559
II. EQUITY AND LIABILITIES			
1) Shareholders Fund			
a) Share Capital	10	2,48,00,000	2,48,00,000
b) Reserves & Surplus	11	1,80,62,324	1,57,65,651
2) Share Application money pending allotment			
3) Non-current Liabilities			
a) Long Term Borrowings	12	49,63,929	49,63,929
b) Deferred tax liabilities (Net)		-	-
b) Other Long-Term Liabilities	13	5,00,000	5,00,000
d) Long-term Provisions		-	-
4) Current Liabilities			
a) Short Term Borrowings	14	6,70,00,000	6,70,00,000
b) Trade Payable	15	11,72,44,969	11,72,44,969
c) Other Current Liabilities	16	1,09,78,519	2,70,31,010
d) Short term provisions		-	-
Total		24,35,49,741	25,73,05,559
Significant Accounting Policies	1		
Notes to Account	2-33		

As per our attached report of even date

For SUVARNA & KATDARE

(Chartered Accountants)

Firm Regn. No. 125080W



CA. Ravindra Raju Suvarna

(Partner)

Membership No. 032007

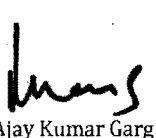
UDIN : 19032007AAAAADY916

Place: Mumbai

Date: 30th May, 2019



For and on behalf of the Board of Directors



Ajay Kumar Garg

Director

DIN : 00988977



Harsh Rekha Garg

Director

DIN : 00846444

N.D. METAL INDUSTRIES LTD

Statement of Profit and Loss for the year ended 31st March 2019

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I Revenue from operations			
Sales	17	6,27,88,559	5,64,00,817
Less : Duties and Taxes		-	-
		6,27,88,559	5,64,00,817
II Other Income	18	1,21,50,996	4,03,47,068
III Total Revenue (I + II)		7,49,39,555	9,67,47,885
IV Expenses:			
Cost of Materials Consumed	19	6,40,97,791	1,65,84,402
Purchases of Stock-in-Trade	20	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-trade	21	(17,92,322)	3,02,21,916
Employee benefits expenses	22	26,20,047	19,43,588
Finance Cost	23	8,188	60,04,287
Depreciation and amortization expenses	2	32,80,395	32,55,753
Other expenses	24	46,44,384	3,67,15,264
Total Expenses		7,28,58,484	9,47,25,210
V Profit before tax exceptional and extraordinary items and tax (III-IV)		20,81,072	20,22,675
VI Exceptional items			
VII Profit Before extraordinary items and tax (V-VI)		20,81,072	20,22,675
VIII Extraordinary items			
IX Profit Before tax (VII-VIII)		20,81,072	20,22,675
X Tax items			
1) Current tax		3,87,000	3,80,000
2) Short / Excess Provision -		(4,601)	(317)
3) Deferred Tax		(5,98,000)	-
Profit (Loss) for the period from continuing operations (IX-X)		22,96,673	16,42,992
XII Profit (Loss) from discontinuing operation			
XIII Tax expenses of discontinuing operation			
XIV Profit (Loss) from discontinuing operation (after tax) (XII -XIII)			
XV Profit / (Loss) for the period (XI+XIV)		22,96,673	16,42,992
XVI Earnings per equity share:			
1) Basic		0.09	0.07
2) Diluted		0.09	0.07
Significant Accounting Policies	1		
Notes to Account	2-33		

As per our attached report of even date

For **SUVARNA & KATDARE**
(Chartered Accountants)

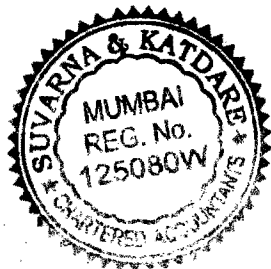
Firm Regn. No. 125080W

CA. Ravindra Raju Suvarna
(Partner)

Membership No. 032007

Place: Mumbai

Date: 30th May, 2019



For and on behalf of the Board of Directors

Ajay Kumar Garg
Ajay Kumar Garg
Director
DIN : 00988977

Harsh Bekha Garg
Harsh Bekha Garg
Director
DIN : 00846444

N.D. METAL INDUSTRIES LTD

Cash Flow Statement for the year ended 31st March 2019

Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
A. Cash Flow from Operating Activity				
Profit before tax		20,81,072		20,22,675
Add: Depreciation and amortisation	21,17,941		32,55,753	
Loss/ (profit) from Patnership firm	(52,605)		(52,593)	
Finance costs		20,65,336		32,03,160
<i>Changes in working capital:</i>				
<i>Adjustments for (Increase) / decrease in operating assets:</i>				
Inventories	57,55,151		-	
Trade receivables	8,78,473		-	
Short-term loans and advances	(14,418)		-	
Long-term Liabilities	(40,00,000)		(40,00,000)	
Long-term loans and advances	38,00,705	64,19,911	(0)	(40,00,000)
<i>Adjustments for Increase / (decrease) in operating liabilities:</i>				
Trade payables				
Other current liabilities	(1,60,52,491)			
		(1,60,52,491)		
Cash Flow from Extraordinary items				
Cash generated form Operating activities		(54,86,171)		12,25,835
Net income tax (paid) / Refund		(3,82,399)		(3,79,683)
Net Cash generated from Operating activities (A)		(58,68,570)		8,46,152
B. Cash flow from Investing activities				
Capital expenditure on fixed assets, including capital advances		-		-
Proceeds from sale of fixed assets		-		-
(Loss)/ Profit from Patnership firm		52,605		52,593
Current investments not considered as Cash and cash equivalents		8,44,395		-
Investments in bank deposits (having original maturity of more than three months)		-		-
Interest received		-		-
Net cash flow from / (used in) investing activities (B)		8,97,000		52,593
C. Cash flow from financing activities				
Proceeds from long-term borrowings		-		-
Proceeds from Short -term borrowings		-		-
Finance cost		-		-
Net cash flow from / (used in) financing activities (C)		-		-
Net Cash and cash equivalents (A+B+C)		(49,71,570)		8,98,745
Cash and cash equivalents at the beginning of the year		12,39,672		12,39,672
Cash and cash equivalents at the end of the year		2,68,102		12,39,672
Reconciliation of Cash and cash equivalents with the Balance Sheet: Cash and cash equivalents at the end of the year *				
* Comprises:				
(a) Cash on hand		1,64,753		4,71,903
(i) In current accounts		1,03,349		7,67,769
(iii) In deposit accounts with original maturity of less than 3 months				

Notes:
 (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.
 (ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.
See accompanying notes forming part of the financial statements

In terms of our report attached.
For SUVARNA & KATDARE
 (Chartered Accountants)

Firm Regn. No. 125080W

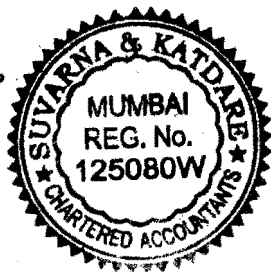
CA. Ravindra Raju Suvarna

(Partner)

Membership No. 032007

Place: Mumbai

Date: 30th May, 2019



For and on behalf of the Board of Directors

Mans

Ajay Kumar Garg

Director

DIN : 00988977

Hgeng

Harsit Rekha Garg

Director

DIN : 00846444

J.D. METAL INDUSTRIES LT
NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH 2019

Note : 2

SCHEDULE OF DEPRECIATION AS PER COMPANY ACT FOR THE PERIOD 01.04.18 TO 31.03.2019

SR NO	NAME OF THE ASSET	RATE %	01/04/2018 OPENING	ADDITIONS	SOLD / TRANSFER / CAPITAL RECEIPT	TOTAL	01/04/2018 OPENING CUMM DEP	CURRENT DEP	ADJUSTMENT ON A/C OF SALE	CLOSING CUMM DEP/ W/off	31/03/19 CLOSING WDV	31/03/2018 CLOSING WDV
1	Tangible Assets											
	LAND		64,35,434	-	-	64,35,434	-	-	-	-	64,35,434	64,35,434
	BUILDING (FLAT)	1.63	1,24,931	-	-	1,24,931	48,360	2,036	-	50,396	74,535	76,571
	FACTORY BUILDING	3.34%	3,85,46,011	-	-	3,85,46,011	2,28,44,641	12,87,437	-	2,41,32,078	1,44,13,933	1,57,01,370
	FACTORY BUILDING (LEASE TAKEN)	3.34%	30,69,941	-	-	30,69,941	1,36,808	1,02,536	-	2,39,344	28,30,597	29,33,133
	PLANT & MACHINERY	4.75%	3,26,22,277	-	-	3,26,22,277	2,66,33,629	15,49,809	-	2,81,83,438	44,38,839	59,88,648
	ELECTRICAL INSTALLATION	4.75%	3,92,120	-	-	3,92,120	2,24,349	18,626	-	2,42,975	1,49,145	1,67,770
	OFFICE EQUIPMENT	4.75%	9,68,579	-	-	9,68,579	8,34,021	46,008	-	8,80,029	88,550	1,34,558
	FURNITURE & FIXTURE	6.33%	5,03,694	-	-	5,03,694	5,03,693	-	-	5,03,693	1	1
	VEHICLES	9.50%	23,48,355	11,33,000	-	34,81,355	21,83,477	2,73,692	-	24,57,169	10,24,186	1,64,878
	COMPUTERS	16.21%	8,31,524	11,100	-	8,42,624	8,31,523	251	-	8,31,774	10,850	1
	Total		8,58,42,866	11,44,100	-	8,69,86,966	5,42,40,501	32,80,395	-	5,75,20,896	2,94,66,070	3,16,02,364
	Previous Year Total		8,58,42,865	-	-	8,58,42,865	5,09,84,748	32,55,753	-	5,42,40,501	3,16,02,364	3,48,58,117
2	Capital Work In Progress											
	C.W.I.P.-VAPL	0.00%	-	18,352	-	18,352	-	-	-	-	18,352	-
	Total		-	18,352	-	18,352	-	-	-	-	18,352	-
	Previous Year Total		-	-	-	-	-	-	-	-	-	-
	Grand Total		8,58,42,866	11,62,452	-	8,70,05,318	5,42,40,501	32,80,395	-	5,75,20,896	2,94,84,422	3,16,02,364



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J.D. METAL INDUSTRIES LTD

Annexures "A"

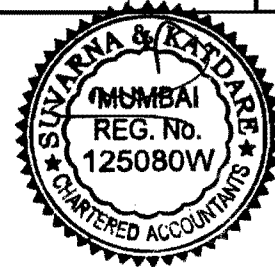
Assessment Year 2019-2020

Financial Year 2018-2019

Clause No. 14

SCHEDULE OF DEPRECIATION AS PER INCOME TAX FOR THE PERIOD 01.04.2018 TO 31.03.2019

S No.	Name of Assets	Rate %	01-Apr-18 Opening (W.D.V)	Addition before 6 months	Addition after 6 months	Sold / Transfer / Capital Receipt	Total	DEPRECIATION			31-Mar-19 Closing W.D.V
								before Six Month	after Six Month	Total	
1	LAND (At Daman)		9,37,990			-	9,37,990	-	-	-	9,37,990
2	FLAT	5%	38,399			-	38,399	1,920	-	1,920	36,479
3	FURNITURE & FIXTURE	10%	1,00,964			-	1,00,964	10,096	-	10,096	90,868
4	FACTORY BUILDING (OWN) RENTAL	10%	25,78,209			-	25,78,209	-	-	-	25,78,209
5	FACTORY BUILDING (LEASE GIVEN)	-	1,90,71,627			-	1,90,71,627		-	-	1,90,71,627
6	FACTORY BUILDING (LEASE TAKEN)	10%	26,24,800			-	26,24,800	2,62,480	-	2,62,480	23,62,320
7	PLANT & MACHINERY	15%	22,16,926			-	22,16,926	3,32,539	-	3,32,539	18,84,387
8	ELECTRICAL INSTALLATION	15%	21,521	-		-	21,521	3,228	-	3,228	18,293
9	OFFICE EQUIPMENTS	15%	1,07,347			-	1,07,347	16,102	-	16,102	91,245
10	COMPUTER	40%	11		11,100	-	11,111	4	2,220	2,224	8,887
11	VEHICLE	15%	5,10,970		11,33,000		16,43,970	2,46,595	84,975	3,31,570	13,12,399
TOTAL			2,82,08,764	-	11,44,100	-	2,93,52,864	8,72,965	87,195	9,60,160	2,83,92,703



For J.D.

N.D. METAL INDUSTRIES LTD

NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH, 2019

Note 3 NON-CURRENT INVESTMENTS

Particulars	As at 31st March	As at 31st March
	2019	2018
Trade Investment		
Investments in partnership firms	10,20,000	10,20,000
Total	10,20,000	10,20,000

Note :

Particular	Profit Sharing Ratio	Total Capital of the firm
Investments in partnership firms : Wind Industries	90.00%	10,30,000

Non-Current Assets**Note 4 Long-term loans and advances**

Particulars	As at 31st March	As at 31st March
	2019	2018
a) Deposits		
Deposit - Daman Property	1,50,00,000	1,60,00,000
Deposit - against Flat	55,00,000	55,00,000
Deposit - as Security	96,717	1,41,717
Deposit - with Government Authority	40,000	40,000
Long-term loans & Advances		
Government Authority	4,78,20,626	5,10,03,832
Income Taxes	9,33,778	5,39,278
Other Advances receivable in cash or kinds or for the value to be received	4,02,300	3,69,300
Loans to related parties	-	-
Total	6,97,93,421	7,35,94,127

Note : Deposit of Daman Property and Flat given to the person who is relative of the director(s) / shareholder(s)

Note : Loan to related parties include body corporate in which Directors / Shareholders of the company interested . The management has considered it as long -term loan and advances but no interest charged during the financial year.

Note: Loan and Advances considered as good and subject to confirmation.

Note : Loan to Related parties : Bandra Merchandisers Pvt Ltd.

Note 5 Current Investment

Particulars	As at 31st March	As at 31st March
	2019	2018
Current Account with Partnership Business	(26,23,987)	(17,79,592)
Total	(26,23,987)	(17,79,592)

Current Assets**Note 6 Inventories**

Particulars	As at 31st March	As at 31st March
	2019	2018
Raw Material	1,27,25,994	1,80,07,304
Finished Goods	1,43,55,314	1,46,64,655
Consumable	26,250	1,90,750
Total	2,71,07,558	3,28,62,709

(* Values are certified by the Management)

Refer Significant Accounting Policies No. 5



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N.D. METAL INDUSTRIES LTD

NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH, 2019

Note 7 Trade Receivables

Particulars	As at 31st March	As at 31st March
	2019	2018
Unsecured Considered Good and subject to Confirmation		
Debtors Outstanding over six months	10,86,54,786	10,95,33,259
Other debts	-	-
Total	10,86,54,786	10,95,33,259

Note 8 Cash and Bank Balances

Particulars	As at 31st March	As at 31st March
	2019	2018
Cash & Cash Equivalents :		
a) Cash on Hands	1,64,753	4,71,903
b) Balance with Banks		
In Current Account	1,03,349	7,67,769
c) Other Bank Balances		
Fixed Deposit more than three months but less than twelve months	-	-
Fixed Deposit more than twelve months	-	-
Less: Non-current portion of Fixed deposit transferred to Other Non- Current Assets	-	-
	-	-
Total	2,68,102	12,39,672

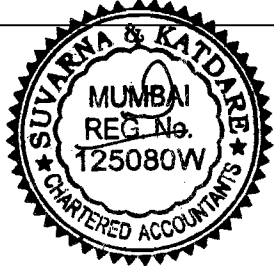
Note : The Margin Money Deposit has original maturity more than 3 months.

Note 9 Short-term loans and advances

Particulars	As at 31st March	As at 31st March
	2019	2018
a) Advance paid to Suppliers		
b) Loans and Advances given to :		
Employee's Loan		
c) Other Advances receivable in cash or kinds	8,05,718	7,91,300
Total	8,05,718	7,91,300

Note : Advances paid to Supplier include , advances given of ` 41,62,629/- (Previous Year : ` 42,86,629/-) to Body corporate in which Company Directors, Shareholders are interested.

Note : Advances to Supplier include business advance given to the related party : Samyak Commercial Pvt Ltd , for company business purpose.



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N.D. METAL INDUSTRIES LTD

NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH, 2019

Note 10 Share Capital

Particulars	As at 31st March, 2019		As at 31st March, 2018	
	Nos.		Nos.	
Authorised				
Equity shares of 10 each	1,00,00,000	10,00,00,000	1,00,00,000	10,00,00,000
Issued, Subscribed & Paid up				
Equity shares of 10 each fully paid	24,80,000	2,48,00,000	24,80,000	2,48,00,000
Total	24,80,000	2,48,00,000	24,80,000	2,48,00,000

Terms/Right attached to Equity Shares

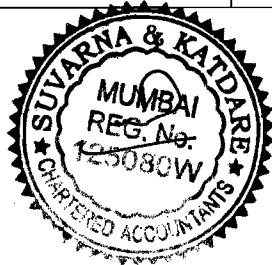
- 1) The Company has only one class of Equity Shares having a par value of ₹ 10 per share. Each holder of Equity Shares is entitled to one vote per share.
- 2) They are also entitled to dividend if proposed by the Board of Directors and approved by the shareholders in the ensuing Annual General Meeting except in case of interim dividend.
- 3) In the event of liquidation, the equity shareholders are entitled to receive the remaining assets of the Company after distribution of all preferential amount, in proportion to their share holding.

a) Reconciliation of Shares

Particulars	As at 31st March, 2019		As at 31st March, 2018	
	Nos.		Nos.	
Share outstanding at the beginning of the year	24,80,000	2,48,00,000	24,80,000	2,48,00,000
Share Issued during the year	-	-	-	-
Share bought back during the year	-	-	-	-
Share outstanding at the end of the year	24,80,000	2,48,00,000	24,80,000	2,48,00,000

b) Details of Shareholding in excess of 5%

Name of Shareholder	As at 31st March, 2019		As at 31st March, 2018	
	No.s of shares held	% of Holding	No.s of shares held	% of Holding
N.D. Fiscal Services Pvt Ltd	5,23,140	21.09%	5,23,140	21.09%
Ajay Kumar Garg HUF	4,75,000	19.15%	4,75,000	19.15%
Harsh Rekha Garg	2,14,000	8.63%	2,14,000	8.63%
Ajay Kumar Garg	1,90,000	7.66%	1,90,000	7.66%



N.D. METAL INDUSTRIES LTD

NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH, 2019

Note 11 Reserve & Surplus

Particulars	As at 31st March	As at 31st March
	2019	2018
a) Securities Premium Account		
	20,00,000	20,00,000
Closing Balance	20,00,000	20,00,000
b) General Reserve		
Opening Balance	31,00,000	31,00,000
Closing Balance	31,00,000	31,00,000
c) Surplus in Profit and Loss Account		
Opening Balance	1,06,65,652	90,22,660
Add: Net Profit / (Loss) for the current year	22,96,673	16,42,992
Closing Balance	1,29,62,324	1,06,65,652
Closing Balance (a+b+c)	1,80,62,324	1,57,65,652

Non-Current Liabilities**Note 12 Long term Borrowings**

Particulars	As at 31st March	As at 31st March
	2019	2018
Unsecured		
a) From from Related parties	49,63,929	49,63,929
Grand Total	49,63,929	49,63,929

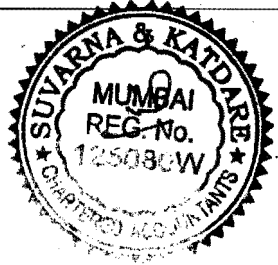
A) Advance/ loans received from related parties include the body corporate in which Shareholder(s), Directors of the company are interested and such loan is repayable after twelve months from Reporting date Loan received from related party is considered as interest free loan. Refer to Note No. 29(a) & (b)

Note 13 Other Long-term Liabilities

Particulars	As at 31st March	As at 31st March
	2019	2018
Security Deposit repayable to related parties	5,00,000	5,00,000
Total	5,00,000	5,00,000

Note :1 Security deposit of ` 5,00,000 (P.Y. ` 5,00,000) received against the Daman property which given on lease , as pe the agreement , lessor received interest free deposit and repay to the lessee at the time of handing over the peaceful possession of the property. The Initial agreement is mentioned , lease period is upto 2nd April 2027. Refer to Note No. 29 (a) & (b)

Note :2 Security deposit of ` 40,00,000 (P.Y. ` 40,00,000) received against the Daman property which given on lease from body corporate in which directors / shareholders of the company is interested , as pe the agreement , lessor received interest free deposit and repay to the lessee at the time of handing over the peaceful possession of the property. The Initial agreement is mentioned , lease period is upto 31st March 2014. Refer to Note No. 29 (a) & (b)



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N.D. METAL INDUSTRIES LTD
NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH, 2019

Note 17 Revenue from operations

Particulars	For the Year ended 31st March 2019	For the Year ended 31st March 2018
	Sales : <u>Sale of Products</u> Finished Goods	6,27,88,559
	6,27,88,559	5,64,00,817

Note 1.1 : Details of products sold :
 Sale of Non -ferrous Metals

Note 18 Other Income

Particulars	For the Year ended 31st March 2019	For the Year ended 31st March 2018
	Rental Income	54,30,600
Other Income	66,67,791	3,51,22,475
Profit on Partnership Firm	52,605	52,593
Total	1,21,50,996	4,03,47,068

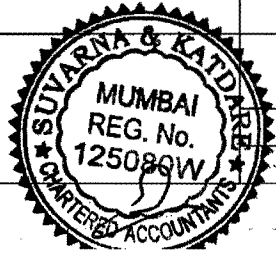
As per the Bank letter (Ref No. CR/312/459/2013) for One Time Settlement of account by payment of ` 1615.00 lakhs on or before 26.04.2014 and subsequent Letter (Ref. CR/312/0084/2014-15 dated 10.06.2014 further extension of date for payment on or before 25.11.2014 .The company has accepted the proposal and requested the bank for the waiver of interest of ` 157.02 (P.Y. ` 68.20 lakhs) which is under dispute. Accordingly the Company has reversed the excess provision made earlier for Interest Payable for ` 157.02 lakhs and booked as income for the year.

Note 19 Cost of Materials Consumed

Particulars	For the Year ended 31st March 2019	For the Year ended 31st March 2018
	Opening Stock	1,50,03,699
Add: Purchases	5,65,50,318	2,65,35,664
Add : Transfer from Finish goods for further Processing		
Less: Closing Stock	74,56,226	1,50,03,699
Total	6,40,97,791	1,65,84,402

Note 20 Purchase of Stock-In-Trade

Particulars	For the Year ended 31st March 2019	For the Year ended 31st March 2018
	Purchase	



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N.D. METAL INDUSTRIES LTD
NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH, 2019

Note 21 Change in Inventories of Finished Stock and W-I-P

WIP		
Opening Stock	30,03,605	6,63,278
Less: Closing Stock	52,69,768	30,03,605
	22,66,163	23,40,327
Finished Stock		
Opening Stock	1,46,64,655	4,73,26,387
Less Transfer for further processing	-	-
Less: Closing Stock	1,43,55,314	1,46,64,655
	(3,09,341)	(3,26,61,732)
Consumable		
Opening Stock	1,90,750	91,261
Add Purchase	-	-
Less: Closing Stock	26,250	1,90,750
	1,64,500	(99,489)
Total	17,92,322	(3,02,21,916)

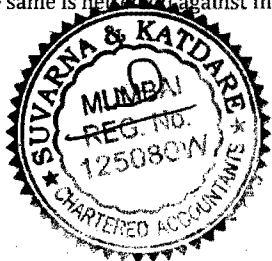
Note 22 Employee Benefits Expenses

Particulars	For the Year	For the Year
	ended 31st March 2019	ended 31st March 2018
Salary and Wages	25,77,310	13,06,000
Director's Remuneration	-	6,00,000
Staff Welfare	42,737	37,588
Total	26,20,047	19,43,588

Note 23 Finance Cost

Particulars	For the Year	For the Year
	ended 31st March 2019	ended 31st March 2018
Bank Charges & Interest	8,188	4,287
Interest on OTS - Canara	-	60,00,000
Total	8,188	60,04,287

Note : The company has booked disputed bank interest receivable from scheduled Banks for Nil (P.Y. Nil) on the basis of letter and proposal given to banks for OTS and the same is netted off against Interest and financial charges. Also refer note no. 6 (b).



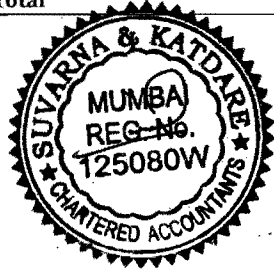
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N.D. METAL INDUSTRIES LTD**NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH, 2019****Note 24 Other Expenses**

Particulars	For the Year ended 31st March 2019	For the Year ended 31st March 2018
Manufacturing Expenses		
Consumption of Stores	1,77,813.00	1,85,699
Power and Fuel	2,97,221.28	5,49,384
Repairs - Others		
Transportation, Sorting and Unloading Charges	85,830.47	64,500
Total	5,60,865	7,99,583
Administrative Expenses		
Audit Fees	50,000.00	45,000
Professional & Legal Fees	3,38,625.00	6,80,563
Rent Paid	-	-
Travelling & Conveyance Expenses	-	-
Motor Car Exp	3,19,153.11	4,36,943
Office Electricity Charges	6,26,115.00	1,95,336
Printing and Stationery	5,553.00	1,222
Communication Expenses	-	4,345
Compensation Charges	6,60,000.00	6,60,000
Sundry Balance W/off	-	3,25,81,433
General & Office Expenses	47,395.10	4,10,920
Repairs & Maintenance	3,54,426.76	5,69,916
Total	24,01,268	3,55,85,678
Selling & Distribution Expenses :		
Sales Promotion	16,82,251	3,30,002
Total	16,82,251	3,30,002
Grand Total	46,44,384	3,67,15,264

Payment to auditors

Particulars	For the Year ended 31st March 2019	For the Year ended 31st March 2018
As Auditor		
Statutory Audit fees	50,000	45,000
Total	50,000	25,000



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N.D. METAL INDUSTRIES LTD
NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH, 2019

Note: 25 Particulars of Holding , Subsidiaries and Associate

Particulars	Country of Incorp.	% of Voting Powers as at 31st March 2019	% of Voting Powers as at 31st March 2018
N.D.Metal Industries Limited is associates with N.D. Fiscal Services Pvt Ltd	India	21.09%	21.09%

Note : 26 Earnings per share (EPS)

The following reflects their profit and share data used in the basic and diluted EPS computation :

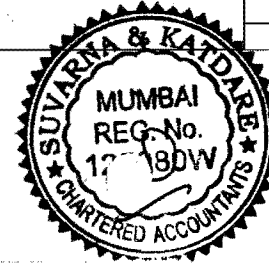
Particulars	31st March 2019	31st March 2018
Profit/ (loss) after tax	22,96,673	16,42,992
No of Shares [Basic]	2,48,00,000	2,48,00,000
No of Shares [Diluted]	2,48,00,000	2,48,00,000
EPS (Basic)	0.09	0.07
EPS (Diluted)	0.09	0.07

Note : 28(a)

Company does not have any Shares with Dilutive effect and thus, Diluted Shares equals to Basic Shares.

Note : 27 CIF Value and Expenditure in Foreign Currencies

	31st March 2019	31st March 2018
CIF value Raw Material	NIL	NIL
CIF value Foreign Exchange used for Importing of goods	NIL	NIL
	NIL	NIL
Expenditure in Foreign Currencies		
	31st March 2019	31st March 2018
Foreign Travelling	-	-
	-	-
Earning in foreign currency		
	31st March 2019	31st March 2018
FOB value of Export	NIL	NIL
	NIL	NIL



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N.D. METAL INDUSTRIES LTD
NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH, 2019

Note : 28 (a) **Disclosure of Transactions with Related Parties as required by Accounting Standard 18 :**

List of Related Parties and Relationship

Nature of Relationship	Party
Category A : Enterprises under common control and Enterprises in which Key Management Personnel and their relatives are able to exercise significant influence (Other Related Parties)	Bhagyodaya Sales Ltd Spring Merchandisers Pvt Ltd Matsun Castings Pvt Ltd Samyak Commercial Pvt Ltd Ace Merchandisers Pvt Ltd Bandra Merchandisers Pvt Ltd
Category B : Key Management Personnel	Ajay Kumar Garg Harsh Rekha Garg Rajesh Bansal Piyush Garg Lalu Shri Chhathu Mandal
Category C : Relatives of Key Management Personnel	Gaurav Garg Anirudh Garg
Category D : Proprietary Concern/Firm/Company in which Individuals referred to in Category B and Category C is Proprietor/Partner/Director	Ajay Kumar Garg HUF Wind Industries

Note : 28 (b) **Following transaction were carried out with related parties during the period ended 31.03.2019**

Sr.No.	Transaction	Year ended	Category A	Category B	Category C	Category D	Total
1	Sale of Goods	31.03.2019	-	-	-	-	-
		31.03.2018	9,34,194	-	-	-	9,34,194
2	Purchase of Goods / Services	31.03.2019	-	-	-	-	-
		31.03.2018	-	-	-	-	-
3	Security Deposit Taken	31.03.2019	-	-	-	-	-
		31.03.2018	40,00,000	-	-	-	40,00,000
4	Security Deposit Given	31.03.2019	-	55,00,000	25,00,000	1,25,00,000	2,05,00,000
		31.03.2018	10,00,000	55,00,000	25,00,000	1,25,00,000	2,15,00,000
5	Amount Paid towards Loans	31.03.2019	-	-	-	-	-
		31.03.2018	2,94,40,152	-	-	-	2,94,40,152
6	Amount Received towards Loans	31.03.2019	-	-	-	-	-
		31.03.2018	-	-	-	-	-



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N.D. METAL INDUSTRIES LTD

NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH, 2019

7	Debit Balance in Loan	31.03.2019	-	-	-	-	-
		31.03.2018	-	-	-	-	-
8	Outstanding receivable	31.03.2019	7,84,74,114	-	-	-	7,84,74,114
		31.03.2018	7,70,35,443	-	-	-	7,70,35,443
9	Investment in Partnership Firm	31.03.2019	-	-	-	-	-
		31.03.2018	-	-	(19,29,326)	(19,29,326)	-
10	Profit/Loss from partnership Firm	31.03.2019	-	-	-	52,605	52,605
		31.03.2018	-	-	-	74,309	74,309
11	Director Remuneration	31.03.2019	-	-	-	-	-
		31.03.2018	-	2,40,000	-	-	2,40,000
12	Rent Paid	31.03.2019	-	-	6,60,000	-	6,60,000
		31.03.2018	12,000	-	-	6,000	18,000

Note : 29 Deferred Tax Assets / Liability :

As per paragraph 17 of Accounting Standard(AS) 22,'Accounting for Taxes on Income', Company carrying unabsorbed depreciation and carried forward losses under tax laws ,deferred tax assets should be recognised only to the extent company having virtual certainty supported by convencing evidence that sufficient future taxable income will be available against which such deffered tax assets realised, hence during the financial year considering prudence principle ,company does not recognised any deffered tax assets.

Note : 30 Segment Reporting :

The Company has segement of activities namely Trading & Manufacturing of Non- ferious metal and majority of the capital of the company employed in the Trading & Manufacturing activity. However, Company has deployed it temporary funds in the various investment for earning rent and sharing of profit . Hence income of such investment has not been considering as separate segement for reporting purpose.

Note : 31 In respect of Old outstanding the necessary approval has been sought from the authorised dealers.

Note : 32 In the Opinion of the management the Current assets, Loan and Advances are of the same value as stated in the Balance Sheet if realized in the normal course of business.

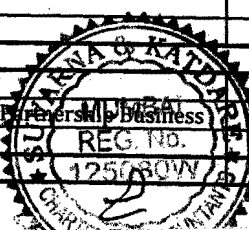
Note : 33 Sundry Debtors, Loans and Advances and Sundry Creditors are subject to reconciliation and confirmation from parties.



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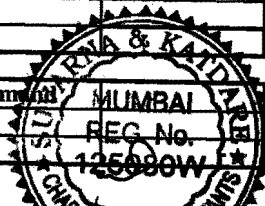
N D METAL INDUSTRIES LTD -MUMBAI
Sub Schedule of Balance Sheet & P & L A/c
1-Apr-2018 to 31-Mar-2019

Note	Particulars	DAMAN		TOTAL	
		Debit	Credit	Debit	Credit
Note 3	NON-CURRENT INVESTMENTS				
	Investments in partnership firms				
	Wind Industries - Fixed Capital	10,20,000		10,20,000	-
		10,20,000	-	10,20,000	-
Note 4	Non-Current Assets				
	Long-term loans and advances				
	Deposit - Daman Property				
	Security Deposit Ag. Property				
	Ajay Kumar Garg HUF	1,25,00,000		1,25,00,000	-
	Gaurav Garg	25,00,000		25,00,000	-
		1,50,00,000	-	1,50,00,000	-
	Deposit - against Flat				
	Harsh Rekha Garg	55,00,000		55,00,000	-
		55,00,000	-	55,00,000	-
	Deposit - as Security				
	Deposit Cylinder	2,400		2,400	-
	Inox Air Product - Sec Deposit	15,000		15,000	-
	Security Deposit - Electricity Dept Daman 199/2A	25,000		25,000	-
	Telephone Deposit	48,317		48,317	-
	Security Deposit - VSNL	6,000		6,000	-
		96,717	-	96,717	-
	Deposit - with Government Authority				
	Sales Tax Deposit	15,000		15,000	-
	Sec. Deposit - Sales Tax	25,000		25,000	-
		40,000	-	40,000	-
	Long-term loans & Advances				
	Government Authority				
	Commissioner of Customs (INPT)	40,00,000		40,00,000	-
	Commissioner RBI (Port & Customs. Mumbai)	2,36,308		2,36,308	-
	Custom Duty Basic Refundable	1,36,677		1,36,677	-
	DGCEI MUMBAI	1,00,00,000		1,00,00,000	-
	TOTAL A	1,43,72,985	-	1,43,72,985	-
	IGST, CGST, UTGST :				
	Net IGST @ 5%	458		458	-
	Net IGST @ 18%	23,02,974		23,02,974	-
	Net CGST @ 9%	3,11,44,011		3,11,44,011	-
	Net CGST @ 14%	198		198	-
		3,34,47,641		3,34,47,641	-
		4,78,20,626		4,78,20,626	-
	Income Taxes				
	Income Tax & TDS				
	Income Tax A.Y. 05-06	32,248		32,248	-
	Income Tax A.Y. 09-10	1,26,199		1,26,199	-
	Income Tax A.Y. 2011-12	28,551		28,551	-
	Income Tax Refund A.Y. 2006-07		7,29,650		7,29,650
	Income Tax Refund A.Y. 2007-08		29,425		29,425
	Income Tax Refund A.Y. 2008-09		6,75,692		6,75,692
	Income Tax Refund A.Y. 2012-13		80,861		80,861
	Income Tax Refund A.Y. 2018-19	3,57,981		3,57,981	-
	TDS on Interest on FDR A.Y. 2009-10	3,16,649		3,16,649	-
	TDS For A.Y. 2013-14	8,17,879		8,17,879	-
	TDS on Rent A.Y. 2019-20	7,69,899		7,69,899	-
		24,49,406	15,15,628	24,49,406	15,15,628
					9,33,778
	Other Advances receivable in cash or kinds or for the value to be received				
	JMDVFM Cars India (P) Limited	50,000		50,000	
	Lease Rent Receivable	1,53,300		1,53,300	
	Rajesh Nagori	49,500		49,500	
	Sanjana Ghogare	49,500		49,500	
	Sureshchandra Sharma	1,00,000		1,00,000	
		4,02,300		4,02,300	
		3,78,61,408	15,15,628	3,78,61,408	15,15,628
Note 5	Current Investment				
	Current Account with Personal Business				
	Wind Industries (Inv.)	(26,23,987)		(26,23,987)	-
		(26,23,987)	-	(26,23,987)	-



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Note	Particulars	DAMAN		TOTAL	
		Debit	Credit	Debit	Credit
Note 6	Current Assets			-	-
	Inventories			-	-
	Finish Goods	1,43,55,314		1,43,55,314	-
	Raw Material	74,56,226		74,56,226	-
	Work In Progress	52,69,768		52,69,768	-
	Consumable Store	26,250		26,250	-
		2,71,07,558	-	2,71,07,558	-
Note 7	Trade Receivables				
	Bhagyodaya Sales Ltd	7,84,74,114		7,84,74,114	-
	Swati Non Ferrous Pvt Ltd	14,15,625		14,15,625	-
	Jayshree Metal Corporation	42,33,160		42,33,160	-
	Mehta Tube Ltd - Valsad	52,10,000		52,10,000	-
	Mehta Tubes Ltd - Unit II - Umbergaon	1,62,90,000		1,62,90,000	-
	Sarasawti Recylers Pvt. Ltd.	8,52,143		8,52,143	-
	S G Manufacturing Co. Pvt Ltd - Delhi	21,79,744		21,79,744	-
		10,86,54,786	-	10,86,54,786	-
Note 8	Cash and Bank Balances				
	Cash-in-hand			-	-
	Cash in Hand	72,745		72,744	-
	Cash in Hand - Mumbai	92,009		92,009	-
		1,64,754	-	1,64,753	-
	Canara Bank - 2686	2,000		2,000	-
	Canara Bank - 5912	5,819		5,819	-
	Canara Bank Dividend - 6147	58,852		58,852	-
	Canara Bank Dividend A/c	5,242		5,242	-
	Canara Bank Mathura CA 1282	7,716		7,716	-
	State Bank of India - 10657018778	23,721		23,721	-
		1,03,349	-	1,03,349	-
		2,68,103	-	2,68,102	-
Note 9	Other Advances receivable in cash or kinds				
	Refund Receivable Ag. O-I-O S/10-45/04 Gr VII	7,81,933		7,81,933	-
	Prepaid Expenses	23,785		23,785	-
		8,05,718	-	8,05,718	-
Note 10	Share Capital				
	Share Capital		2,48,00,000	-	2,48,00,000
			2,48,00,000	-	2,48,00,000
Note 11	Reserve & Surplus				
	General Reserve		31,00,000	-	31,00,000
	Share Premium		20,00,000	-	20,00,000
			51,00,000	-	51,00,000
	Profit & Loss A/c		1,06,65,652	-	1,06,65,652
			1,06,65,652	-	1,06,65,652
Note 12	Long term Borrowings				
	a) From from Related parties				
	Garg Industries Pvt Ltd		39,63,929	-	39,63,929
	First Sir Exports Pvt.Ltd.		10,00,000	-	10,00,000
			49,63,929	-	49,63,929
Note 13	Long-term Liabilities				
	Security Deposit repayble to related parties				
	Garg Industries Ltd - Deposit		5,00,000	-	5,00,000
			5,00,000	-	5,00,000
Note 14	Short Term Borrowings				
	Canara Bank OTS		6,70,00,000	-	6,70,00,000
			6,70,00,000	-	6,70,00,000
Note 15	Trade Payble				
	Liability Against D/A		11,72,44,969	-	11,72,44,969
			11,72,44,969	-	11,72,44,969
Note 16	Other Current liabilities				
	Statutory Dues				
	TDS Payable		68,250	-	68,250
			68,250	-	68,250
	Security Deposit repayable on dem				
	Xotik Frujus Pvt Ltd - Sec Deposit		10,00,000	-	10,00,000
			10,00,000	-	10,00,000



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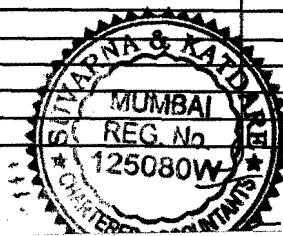
Note	Particulars	DAMAN		TOTAL	
		Debit	Credit	Debit	Credit
	Unclaim Dividend		64,649	-	64,649
		-	64,649	-	64,649
	Expenses Payable				
	Provision for Electricity Exp	-	70,500	-	70,500
	Provision for Salary Payable	-	1,47,310	-	1,47,310
	Provision for Credit Card Payable	-	32,348	-	32,348
	Apeksha Electricals	-	3,481	-	3,481
	ARS Roadways	35,200	-	35,200	-
	Baban Shelar	-	2,714	-	2,714
	Balaram Lokhande	-	1,300	-	1,300
	Bharat Hardware & General Stores	-	1,106	-	1,106
	Bigshare Services Pvt Ltd	-	2,065	-	2,065
	Brijda Roadlines (P) Ltd.	5,000	-	5,000	-
	Daman Ganga Steel House	-	1,10,075	-	1,10,075
	Dilip Motibhai Darji	10,00,000	-	10,00,000	-
	ESS BEE Transport Services	-	43,182	-	43,182
	Gigantic Industries Ltd - High Seas	-	1,20,67,211	-	1,20,67,211
	Hindustan Petroleum Corp. Ltd.	-	44,637	-	44,637
	J.K. Enterprises- Ghaziabad	-	34,070	-	34,070
	Mamta Containers	-	18,774	-	18,774
	Marudhar Refractories	-	25,110	-	25,110
	Mira Inform Pvt Ltd	-	-	-	-
	Mukesh Jain	5,00,000	-	5,00,000	-
	National India Refinery	20,20,730	-	20,20,730	-
	Nitin Transport Company (Reimburse)	-	1,06,429	-	1,06,429
	Pankaj Shipping & Transport Co	-	-	-	-
	R.K.Lighting P. Ltd	-	2,00,000	-	2,00,000
	Sandeep Tempo Service	-	-	-	-
	Sanjog Communication Pvt Ltd.	-	9,623	-	9,623
	Saptagiri Shipping Services - (Reimburse)	-	17,332	-	17,332
	Savan Gases	-	-	-	-
	Shiel Autos Pvt. Ltd.	-	-	-	-
	Suvarna & Katdare	-	60,500	-	60,500
	The Asst. Registrar , Cestat,WZB, Mumbai	-	-	-	-
	Veeraswamy Nakka	-	4,130	-	4,130
	VKM & Associates	-	17,653	-	17,653
		35,60,930	1,30,19,551	35,60,930	1,30,19,551
	Provision for Taxation A.Y. 2018 -2019		3,87,000		3,87,000
		35,60,930	1,45,39,449	35,60,930	1,45,39,449

Note	Particulars	DAMAN	TOTAL
		Debit	Credit
Note 17	Sales Accounts		
	Sale - IGST	5,50,85,536	5,50,85,536
	Sale - UGST	77,03,023	77,03,023
		6,27,88,559	6,27,88,559

Note	Particulars	DAMAN	TOTAL
		Debit	Credit
Note 18	Other Incomes		
	Sundry Balance W/off	43,99,401	43,99,401
	Compensation Received on sub-letting	22,68,390	22,68,390
			66,67,791
	Rent - Suzlon Energy Ltd	54,30,600	54,30,600
			54,30,600
	Income from Partnership Firm	52,605	52,605
			52,605
	Claim Received from Supplier	-	-
		-	-
		-	-
		1,21,50,996	1,21,50,996

Note	Particulars	DAMAN	TOTAL
		Debit	Credit
Note 19	Cost of Materials Consumed		
	Opening Stock		
	Raw Material	1,50,03,699	1,50,03,699
	Closing Stock		
	Raw Material	74,56,226	74,56,226
		1,50,03,699	74,56,226
		1,50,03,699	74,56,226

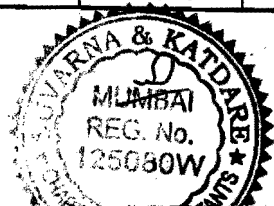
Note	Particulars	DAMAN	TOTAL
		Debit	Credit
Note 21	Change in Inventories of Finished Stock and W-I-P		
	WIP		
	Opening Stock		
	Work In Progress	30,03,605	30,03,605
	Closing Stock		
	Work In Progress	52,69,768	52,69,768
		30,03,605	30,03,605
		52,69,768	52,69,768



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Note	Particulars	DAMAN		TOTAL	
		Debit	Credit	Debit	Credit
	Finished Stock				
	Opening Stock				
	Finish Goods	1,46,64,655		1,46,64,655	-
	Closing Stock				
	Finish Goods		1,43,55,314	-	1,43,55,314
		1,46,64,655	1,43,55,314	1,46,64,655	1,43,55,314
	Consumable				
	Opening Stock				
	Consumable Store	1,90,750		1,90,750	-
	Closing Stock				
	Consumable Store		26,250	-	26,250
		1,90,750	26,250	1,90,750	26,250
		1,78,59,010	1,96,51,332	1,78,59,010	1,96,51,332
Note 22	Employee Benefits Expenses				
	Salary A/c	25,77,310		25,77,310	-
	Staff Welfare Exps.	42,737		42,737	-
		26,20,047	-	26,20,047	-
Note 23	Finance Cost				
	Bank Charges	8,188		8,188	-
		8,188	-	8,188	-
Note 24	Other Expenses				
	Manufacturing Expenses				
	Power & Fuel	2,97,221		2,97,221	-
	Stores & Spares	1,77,813		1,77,813	-
	Transportation Charges	63,830		63,830	-
		5,38,865	-	5,38,865	-
	Audit Fees				
	Audit Fees	50,000		50,000	-
	Professional & Legal Fees				
	Professional Fees - (R & T Charges)	69,750		69,750	-
	Professional Fees NSDL / CDSL	18,375		18,375	-
	Listing Fees	2,50,000		2,50,000	-
		3,38,625	-	3,38,625	-
	Motor Car Expenses				
	Motor Car Expenses	3,19,153		3,19,153	-
		3,19,153	-	3,19,153	-
	Electricity Expenses				
	Electricity Expenses	6,26,115		6,26,115	-
		6,26,115	-	6,26,115	-
	Printing & Stationery				
	Printing & Stationery	5,553		5,553	-
		5,553	-	5,553	-
	Compensation Charges				
	Compensation Paid on sub-letting -GG	6,00,000		6,00,000	-
	Compensation Paid on sub-letting -GG	60,000		60,000	-
		6,60,000	-	6,60,000	-
	General & Office Expenses				
	Advertisement Expenses	9,164		9,164	-
	Brokerage & Commission	-		-	-
	General Expenses	1,400		1,400	-
	Delay pay of Interest on TDS & GST paid	18,740		18,740	-
	Insurance Premium A/c	12,526		12,526	-
	Renewal Fees	4,265		4,265	-
	Roc Filling Fees	1,300		1,300	-
	Freight Loading & unloading Chags	22,000		22,000	-
		47,395	-	47,395	-
	Repairs & Maintanance				
	Repairs & Maintanance	2,36,165		2,36,165	-
	Repairs & Maintanance - Bldg	1,18,262		1,18,262	-
		3,54,427	-	3,54,427	-
	Sales Promotion				
	Travelling Expenses	4,32,335		4,32,335	-
	Credit Card Exps	12,26,532		12,26,532	-
	Business Promotion	23,384		23,384	-
		16,82,251	-	16,82,251	-
		46,22,384	-	46,44,384	-



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N. D. METAL INDUSTRIES LTD.
Statement of Stock as on 31.03.2018

Stock at Daman:

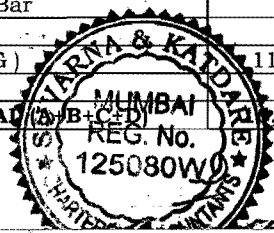
Sr. No	Particulars	Closing Stock	Rate	Value
Raw Material				
1	Copper Turning Boring	37,681.83	300.00	1,13,04,549.00
2	Zinc Clean Metal	11,000.00	150.00	16,50,000.00
3	Sulphuric Acid	16,270.00	5.00	81,350.00
4	Copper Mill Scale	3,520.00	315.00	11,08,800.00
5	Nickle Silver Scrap	7,578.00	100.00	7,57,800.00
6	Zinc Ingots	506.00	200.00	1,01,200.00
Total (A)				1,50,03,699.00
Work In Progress - (WIP)				
1	Zinc Clean Metal (WIP)	11,990.00	150.00	17,98,500.00
2	Copper Turning Boring (WIP)	3,785.00	300.00	11,35,500.00
3	Sulphuric Acid	13,921.00	5.00	69,605.00
Total (B)				30,03,605.00
Consumable				
1	Borex	700.00	50.00	35,000.00
2	Furnish Oil	4,450.00	35.00	1,55,750.00
Total (C)				1,90,750.00
Finished Goods				
1	Brass Ash	4,30,141.00	8.00	34,41,128.00
2	Zinc Ash (F.G)	11,04,219.00	9.00	99,37,971.00
3	Plastic Scrap	59,317.00	16.85	9,99,491.45
4	Copper Residue	19,071.00	15.00	2,86,065.00
Total (D)				1,46,64,655.45
GRAND TOTAL (A+B+C+D)		17,05,078.83		3,28,62,709.45

N. D. METAL INDUSTRIES LTD.
Statement of Stock as on 31.03.2019

Stock at Daman:

Raw Material

Particulars	Closing Stock	Rate	Value
Zinc Scrap Scroll	15,000.00	222.00	33,30,000
Zinc Scrap Saves	27,326.00	151.00	41,26,226
Total (A)			74,56,226
Work In Progress - (WIP)			
Copper Turning / Boring (WIP)	750.00	300.00	2,25,000
Copper Mill Scale (WIP)	720.00	315.00	2,26,800
Copper Scrap Druid (WIP)	10,120.00	180.00	18,21,600
Zinc Scrap Scroll (WIP)	5,520.00	222.00	12,25,440
Zinc Scrap Saves (WIP)	11,728.00	151.00	17,70,928
Total (B)			52,69,768
Consumable			
Furnace Oil	750.00	35.00	26,250
Caustic Soda	-	-	-
Crucible	-	-	-
Total (C)			26,250
Finished Goods			
Brass Ash	4,31,090.00	8.00	34,48,720
Copper Ash	6,781.00	10.00	67,810
Copper Residue	19,701.00	15.00	2,95,515
Copper Wire Bar	190.00	400.00	76,000
Plastic Scrap	30,820.00	16.85	5,19,317
Zinc Ash (F.G)	11,05,328.00	9.00	99,47,952
Total (D)			1,43,55,314
GRAND TOTAL (A+B+C+D)		2,65,074.00	2,71,07,558



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FORM NO. MGT-11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies
(Management and Administration) Rules, 2014]

N D METAL INDUSTRIES LIMITED

417, MAKER CHAMBER V NARIMAN POINT MUMBAI 400021,

CIN: L51900MH1984PLC032864

Phone: 022-22822389

Name of the Member(s):

Registered Address:

E-mail ID:

Folio No. /*Client ID:

*DP ID:

I/We, being the member(s) of _____ shares of N D METAL INDUSTRIES LIMITED, hereby
appoint

1. _____ of _____ having e-mail id _____ or failing him
2. _____ of _____ having e-mail id _____ or failing him
3. _____ of _____ having e-mail id _____ or failing

him as my / our proxy to attend and vote (on a poll) for me/us and on my / our behalf at the 33rd
Annual General Meeting of the company, to be held on Monday, the 30th day of September, 2019 at
11:00 a.m. at 417, MAKER CHAMBER V NARIMAN POINT MUMBAI 400021 and at any adjournment
thereof in respect of such resolutions as are indicated below:

** I wish my proxy to vote in the manner as indicated in the box below (optional):

No.	Resolutions	For	Against
1.	To consider and adopt the Audited Financial Statements including Consolidated Financial Statements of the Company for the financial year ended 31 st March, 2019, the Reports of the Board of Directors and Auditors thereon.		
2.	To appoint a Director in place of Mr. Ajay Kumar Garg (DIN: 00988977), who retires by rotation and, being eligible, offers himself for re-appointment.		

Affix a Re.
1/-
Revenue
Stamp

Signed this _____ day of _____, 2019

Signature of Shareholder

Signature of first Proxy holder Signature of Second Proxy holder Signature of third Proxy holder

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. **This is only optional. Please put a 'X' in the appropriate column against the resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.
3. Appointing a proxy does not prevent a member from attending the meeting in person if he so wishes.
4. In the case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.

FORM NO. MGT-12

Polling Paper

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1)(c) of the Companies (Management and Administration) Rules, 2014]

N D METAL INDUSTRIES LIMITED

417, MAKER CHAMBER V NARIMAN POINT MUMBAI 400021,

CIN: L51900MH1984PLC032864

Phone: 022-22822389

BALLOT PAPER

Name of the member(s):	
Registered Address:	
Email Id:	
Folio No/Client Id: DP ID:	

I hereby exercise my vote in respect of Ordinary/ Special resolution enumerated below by recording my assent or dissent to the said resolution in the following manner:

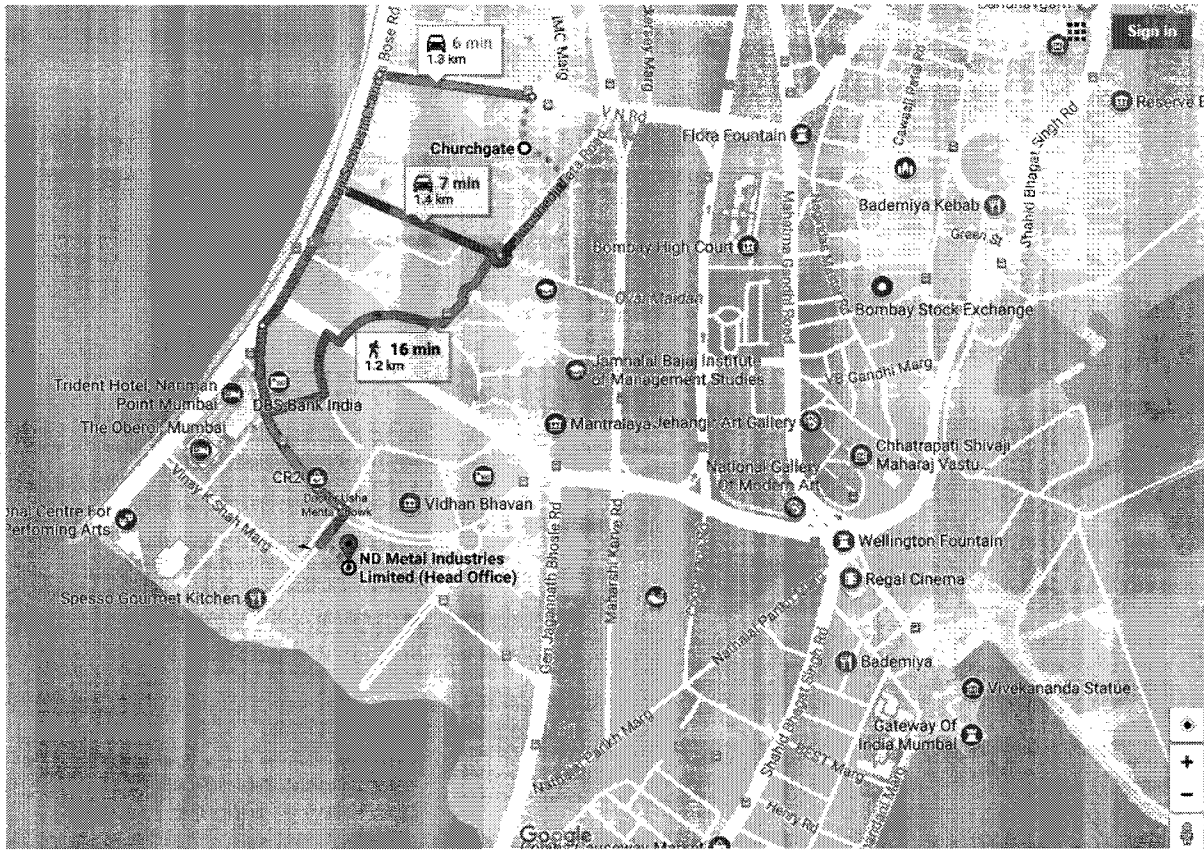
No.	Resolutions	For	Against
1.	To consider and adopt the Audited Financial Statements including Consolidated Financial Statements of the Company for the financial year ended 31 st March, 2019, the Reports of the Board of Directors and Auditors thereon.		
2.	To appoint a Director in place of Mr. Ajay Kumar Garg (DIN: 00988977), who retires by rotation and, being eligible, offers himself for re-appointment.		

Place:

Date:

(Signature of shareholder)

Route map of the venue of the Annual General Meeting





ANNEXURE I

Form AOC-2

(Pursuant to Clause (h) of Sub-Section (3) of Section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in Sub-Section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Act including certain arm's length transactions under the third proviso thereto:

1. Details of material contracts or arrangements or transactions not at arm's length basis:

Not Applicable

2. Details of material contracts or arrangement or transactions at arm's length basis:

Not Applicable

By Order of the Board of Director
For N D Metal Industries Limited


Ajay Kumar Garg
(Managing Director)


Harsh Rekha Garg
(Director)

Place: Mumbai Date: 28/08/2019
Registered Office:
417, Maker Chamber, V, Nariman
Point, Mumbai- 400 021

(iv) they have prepared the annual accounts on a going concern basis;

(v) they have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively;

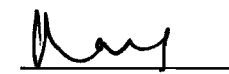
(vi) they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Acknowledgement:

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

By Order of the Board of Directors

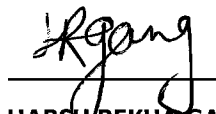
For N D METAL INDUSTRIES LIMITED



AJAY KUMAR GARG

Director

DIN: 00988977



HARSH/REKHA GARG

Director

DIN: 00846444

Date: 28/08/2019

Place: Mumbai