



LADAM AFFORDABLE HOUSING LIMITED

(Formerly known as Ladam Finance Limited)

Date: February 13, 2020

To

Dy. General Manager
Marketing Operations (Listing)

BSE Limited

P. J. Towers, 25th Floor, Dalal Street, Fort,
Mumbai-400 001.

Scrip Code: 540026

Ref.: Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements), 2015.

Subject: Outcome of Board Meeting held on February 13, 2020

Dear Sir(s),

Pursuant to Regulation 30 read with Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform you that the meeting of Board of Directors of the Company held today i.e. February 13, 2020; inter-alia, considered and approved the following:

- Un-audited Standalone and Consolidated Financial Result of the Company along with the Limited Review Report thereon issued by Statutory Auditor of the Company for the quarter and nine months ended December 31, 2019 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). Further, in compliance with the SEBI Listing Regulations, we are enclosing herewith Un-audited Financial Results (Standalone and Consolidated) together with Limited Review Report for the quarter ended December 31, 2019.

Further please note that in terms of the SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window of the Company will open after 48 hours after the announcement of the said results.

The Meeting of the Board of Directors commenced at 5.30 p.m. and concluded at 6.10 p.m.

We request you to take the same on record.

Yours truly,

For Ladam Affordable Housing Ltd.


Sumesh B. Aggarwal

DIN: 00325063

Director & Chief Executive officer

Add: 111, Hasamahal, Dalamal Park,
Cuffe Parade, Mumbai-400005.



Tel No. 71191000 / 001

CIN.: L65990MH1979PLC021923

Email ID : info@ladamaffordablehousing.com

Website : www.ladamaffordablehousing.com



D P Sarda & Co

Chartered Accountants

NAGPUR | AKOLA | KISHANGARH

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To The Board of Directors
Ladam Affordable Housing Limited, Thane

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Ladam Affordable Housing Limited ("the Company") for the quarter ended 31st December, 2019 and year to date results for the period April to December 2019 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FACI 62/2016 dated July 5, 2016. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 13th February, 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind As) under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For D P Sarda & Co
Chartered Accountants

CA Mukund Sarda
Partner

MRN - 149588

FRN - 117227W

UDIN - 20149588AAAAAL3506

Nagpur, Dated: 13.02.2020

Head Office: S-2, Wasantika Apartments, Raj Nagar Nagpur - 440013, Mob. : 8788534309 Email : dpsardaco@gmail.com
Akola : Jay Bhole Bhawan, Alsi Plot, Akola - 444004, Mob. : 9890706968
Kishangarh : Near Kumkum Hotel, Madanganj, Kirhanga'h, Ajmer - 305801, Mob. : 7737942456

LADAM AFFORDABLE HOUSING LIMITED
(Formerly known as Ladam Finance Limited)

Statement of Standalone Un-Audited Results for the Quarter ended December 2019

Sr. No.	Particulars	For the Quarter Ended on			For the nine months Ended on		Rs. In lakhs
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	For the year ended on
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations						
2	Other Income	5.63	2.38		8.68		5.82
3	Total Revenue (1 + 2)	5.63	2.38	-	8.68	-	5.82
4	Expenses						
a	Cost of Material Consumed						
b	Purchase of Stock-in-trade						
c	Change in inventories of Finished goods, WIP and Stock in trade						
d	Employee benefit exp	2.58	1.85	1.89	5.74	4.21	6.77
e	Finance Cost	0.00					0.00
f	Depreciation and amortization exp						
g	Other expenditure	2.48	5.40	4.09	13.86	12.94	17.78
4	Total expenses (a to f)	5.07	7.25	5.99	19.60	17.15	24.56
5	Profit / (Loss) before tax (5-6)	0.57	(4.87)	(5.99)	(10.92)	(17.15)	(18.74)
6	Tax expense						
	i) Current tax						
	ii) Deferred tax						
	Total Tax expenses	-	-	-	-	-	-
7	Net profit/ Loss after tax (7-8)	0.57	(4.87)	(5.99)	(10.92)	(17.15)	(18.74)
8	Other Comprehensive income (net of tax)						
	A (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will not be classified to profit or loss						
	- Fair Value on equity instrument	8.35	(47.19)	6.53	(137.91)	(76.25)	(82.76)
	-Actuarial gain/(loss) on defined benefit obligation	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
9	Total Comprehensive income for the period (10+11)	8.92	(52.06)	0.54	(148.83)	(93.40)	(101.50)
10	Net profit attributable to						
	(a) Owners of the company	0.57	(4.87)	(5.99)	(10.92)	(17.15)	(18.74)
	(b) non-controlling interest						
11	Other comprehensive income attributable to						
	(a) Owners of the company	8.35	(47.19)	6.53	(137.91)	(76.25)	(82.76)
	(b) non-controlling interest						
12	Total comprehensive income attributable to						
	(a) Owners of the company	8.92	(52.06)	0.54	(148.83)	(93.40)	(101.50)
	(b) non-controlling interest						
13	Paid up Equity Share Capital (Face Value of Rs.5/- each)	183.05	183.05	183.05	183.05	183.05	183.05
14	Earning per equity share of Rs.5/- each						
	(a) Basic	0.003	(0.027)	(0.033)	(0.060)	(0.094)	(0.102)
	(b) Diluted	0.003	(0.027)	(0.033)	(0.060)	(0.094)	(0.102)



Tel No. 71191000 / 001
CIN.: L65990MH1979PLC021923

Email ID : info@ladamaffordablehousing.com
Website : www.ladamaffordablehousing.com

Registered add: Ladam House, C-33, Opp. ITI, Wagle Industrial Estate, Thane (W) - 400 604.



LADAM AFFORDABLE HOUSING LIMITED

(Formerly known as Ladam Finance Limited)

Notes to the reviewed quarter ended 31.12.2019

- 1 The above financial results were reviewed by Audit Committee and approved at the Meeting of Board of Directors held on 13/02/2020.
- 2 There were no changes in the Accounting Policies of the company.
- 3 The figures pertaining to the previous year have been regrouped/rearranged wherever necessary.
- 4 Other Comprehensive income of Rs. 8,34,635 is unrealised gain on investment held in equity instrument between September 30, 2019 to December 31, 2019 as per the option of FVTOCI selected by the company as per applicable IND AS.

For and behalf of Board of Directors of
Ladam Affordable Housing Limited




Sumesh Agarwal
Authorized Signatory (Director)
DIN : 00325063

Date: 13/02/2020
Place: Thane



Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To The Board of Directors
Ladam Affordable Housing Limited, Thane

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of M/s **Ladam Affordable Housing Limited** ("the Parent"), its subsidiaries and associates (the Parent, subsidiaries and associates collectively referred to as "the Group") for the quarter ended 31st December, 2019 together with the Notes thereon, attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FACI 6212016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at its meeting held on 13.02.2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes results of;
 - (i) Ladam Foods Pvt. Ltd. (Subsidiary)
 - (ii) Ladam Flora pvt. Ltd. (subsidiary)
 - (iii) Ladam Homes Pvt. Ltd.(Subsidiary)

The following associates are into losses. Hence, As per Ind AS -28 their results are not included;

- (iv) Lacon India Ltd. (Associates)
- (v) Ladam Steels Ltd. (Associates)
- (vi) Spearhead Metals & Alloys Limited (Associates)



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of the subsidiaries and associates included in the consolidated unaudited financial results, whose interim results reflect total loss of Rs. 0.38 lakh for the quarter ended 31st December, 2019, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

For D P Sarda & Co
Chartered Accountants



CA Mukund Sarda
Partner

MRN-149588

FRN - 117227W

UDIN - 20149588AAAAAM8471

Nagpur, Dated: 13.02.2020

LADAM AFFORDABLE HOUSING LIMITED

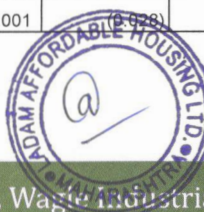
(Formerly known as Ladam Finance Limited)

Statement of Consolidated audited Results for the Quarter and Nine Months Ended December 31, 2019

Sr. No.	Particulars	Rs. In lakhs except for EPS					
		For the Quarter Ended on			For the nine months Ended on		
		31.12.19 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (unaudited)	31.03.2019 (Audited)
1	Revenue from Operations				-		53.80
2	Other Income	5.63	2.38	-	8.68		43.43
3	Total Revenue (1 + 2)	5.63	2.38	-	8.68		97.23
4	Expenses						
a	Cost of Material Consumed						6.33
b	Purchase of Stock-in-trade						
c	Change in inventories of Finished goods, WIP and Stock in trade						35.71
d	Employee benefit exp	2.74	2.01	2.06	6.23	4.18	7.43
e	Finance Cost						35.58
f	Depreciation and amortization exp						
g	Other expenditure	2.70	5.52	4.14	15.48	9.06	19.44
4	Total expenses (a to f)	5.45	7.53	6.20	21.71	13.24	104.50
5	Profit / (Loss) before tax (5-6)	0.19	(5.15)	(6.20)	(13.03)	(13.24)	(7.27)
6	Tax expense						
	i) Current tax						3.95
	ii) Deferred tax						
	Total Tax expenses	-	-		-		3.95
7	Net Profit / (Loss) after tax (7-8)	0.19	(5.15)	(6.20)	(13.03)	(13.24)	(11.22)
8	Other Comprehensive income (net of tax)						
	A (i) items that will be reclassified to profit or loss	-	-		-		-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-		-		-
	B (i) Items that will not be classified to profit or loss						
	- Fair Value on equity instrument	8.35	(47.19)	6.53	(137.91)	(28.95)	(82.76)
	- Tax on above						
	-Actuarial gain/(loss) on defined benefit obligation	-	-		-		-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-		-		-
9	Total Comprehensive income for the period (10+11)	8.54	(52.34)	0.33	(150.94)	(42.19)	(93.99)
10	Net profit attributable to						
	(a) Owners of the company	0.33	(5.04)	(6.20)	(12.30)	(13.24)	(10.96)
	(b) non-controlling interest	(0.14)	(0.11)		(0.73)		(0.26)
11	Other comprehensive income attributable to						
	(a) Owners of the company	8.35	(47.19)	6.53	-		(82.76)
	(b) non-controlling interest						
12	Total comprehensive income attributable to						
	(a) Owners of the company	8.68	(52.23)	0.33	(150.21)	(42.19)	(93.72)
	(b) non-controlling interest	(0.14)	(0.11)		(0.73)		(0.26)
13	Number of Equity Share (Face Value of Rs.5/- each)	183.05	183.05	183.05	183.05	183.05	183.05
14	Earning per equity share of Rs.5/- each						
	(a) Basic	0.001	(0.028)	(0.003)	(0.071)	(0.072)	(0.061)
	(b) Diluted	0.001	(0.028)	(0.003)	(0.071)	(0.072)	(0.061)

Tel No. 71191000 / 001

CIN.: L65990MH1979PLC021923



Email ID : info@ladamaffordablehousing.com

Website : www.ladamaffordablehousing.com



LADAM AFFORDABLE HOUSING LIMITED

(Formerly known as Ladam Finance Limited)

Notes to the reviewed quarter ended 31.12.2019

- 1 The above financial results were reviewed by Audit Committee and approved at the Meeting of Board of Directors held on 13/02/2020.
- 2 There were no changes in the Accounting Policies of the company.
- 3 The figures pertaining to the previous year have been regrouped/rearranged wherever necessary.
- 4 Other Comprehensive income of Rs. 8,34,635 is unrealised gain on investment held in equity instrument between September 30, 2019 to December 31, 2019 as per the option of FVTOCI selected by the company as per applicable IND AS.

For and behalf of Board of Directors of
Ladam Affordable Housing Limited



Sumesh Agarwal
Authorized Signatory (Director)
DIN : 00325063

Date: 13/02/2020

Place: Thane