



ELANGO INDUSTRIES LIMITED
(CIN: L27104TN1989PLC017042)

Regd. Office: No. 5, Ranganathan Garden, 15th Main Road Extension, Anna Nagar, Chennai-600040 Tel: +91 44-42172116 Email: admin@elangoindustries.com
Web: www.elangoindustries.com

To,
The Department of Corporate Relations
BSE Limited
P.J. Towers, 25th Floor, Dalal Street,
Mumbai - 400 001
Dear Sir/Madam,

29th March, 2023

Sub: Regulation 30 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: ISIN: INE594D01018 Scrip Code: 513452

Board of Directors wish to inform the exchange that a small gas based power plant, by name Kaveri Gas Power Ltd (hereinafter referred to as "KGPL") about 18 years old, located within the state of Tamilnadu is coming for bidding under IBC route. The plant is capable of generating power and still has useful and good life left in it. It will add significant revenue for the Company and also serve as a source of clean and renewable energy.

The company has undertaken the Operations & Maintenance activities for the power plant, as well as marketing and selling of power generated by it and the Promoters are well versed in the operation and maintenance of the power plants as well. Moreover, the Promoter Directors Mr. Elangovan and Mr. S A Premkumar are also Directors in KGPL and willing to express their interest to participate in the E auction of KGPL.

Pursuant to the above Regulations, we write to inform that KGPL is taken into Corporate Insolvency Resolution Process (hereinafter "CIRP") by the State Bank of India due to the fact that it had given the Corporate Guarantee to an another group entity (power Plant) which went into CIRP process earlier.

The Company is committed to being open and transparent with all stakeholders and in disseminating information in a fair and timely manner. In the opinion of the Management, this information is considered material and hence being disclosed in order to comply with the continuous disclosure obligations as mandated by the SEBI (LODR), Regulations, 2015 as amended from time to time.

We request you to kindly take the same on record

Thanking you,
Yours faithfully,

For Elango Industries Limited

Manali Miteshbhai Doshi

Manali Miteshbhai Doshi
Company Secretary

