



Date: 31/07/2020

To,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Fort, Mumbai - 400 001.

Ref: BSE Code No: 541112

**Sub: Outcome of Board Meeting and Submission of Audited Financials  
for the year ended 31<sup>st</sup> March, 2020**

Dear Sir / Madam,

Pursuant to Regulation 33 read with Regulation 30 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held on 31<sup>st</sup> July, 2020 have inter-alia:

1. Approved Standalone Audited financial results of the Company for the quarter and year ended 31<sup>st</sup> March, 2020 which has been approved and taken on record at the meeting.

Accordingly we are enclosing:

1. Approved Standalone Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2020.
2. Auditor's Report on Standalone financial results of the Company for the quarter and year ended 31<sup>st</sup> March, 2020, issued by Statutory Auditor, Vinod K. Mehta & Co., Chartered Accountants. We hereby declare that the said report is of an unmodified opinion

The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 05:00 P.M.

You are requested to kindly take note of the above.

Thanking you,

Yours faithfully,  
**For Shreeshay Engineers Limited**

**Kishor Danabhai Patel**  
Managing Director  
DIN: 00990345

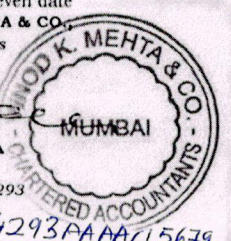
# SHREESHAY ENGINEERS LIMITED

Profit and Loss statement for the year ended as on 31st March 2020

Particulars	Note No	As at 31st March 2020 Rupees	As at 31st March, 2019 Rupees
I. Revenue from operations	16	4,10,30,338	8,20,61,282
II. Other Income	17	13,13,823	92,02,648
<b>III. Total Revenue (I + II)</b>		<b>4,23,44,161</b>	<b>9,12,63,930</b>
<b>Construction Expenses</b>			
Cost of Construction materials and labour consumed	18	3,12,77,300	6,87,58,549
Purchase of Stock-in-Trade		-	-
Changes in inventories of finished goods, work-in-progress	19	17,70,949	48,03,572
Employee benefit expense	20	22,03,647	24,45,413
Financial costs	21	1,815	1,86,570
Depreciation and amortization expense		24,082	9,213
Other expenses	22	17,36,611	19,39,952
<b>Total Expenses</b>		<b>3,70,14,404</b>	<b>7,81,43,269</b>
V. Profit before exceptional and extraordinary items and tax		53,29,757	1,31,20,661
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		53,29,757	1,31,20,661
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		53,29,757	1,31,20,661
X. Tax expense			
(1) Current tax		13,00,000	36,00,000
(2) Deferred tax		(3,562)	4,234
XI. Profit(Loss) from the period from continuing operations	(VII-VIII)	40,33,318	95,16,427
XII. Profit/(Loss) from discontinuing operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		40,33,318	95,16,427
XVI. Earning per equity share:			
(1) Basic		0.31	0.72
(2) Diluted			
Significant Accounting Policies and Notes on Accounts	1 to 22		

As per our Report of even date  
For **VINOD K. MEHTA & CO.**  
Chartered Accountants  
Regn. No. 111508W

**DIVYESH V. MEHTA**  
Partner  
Membership No : 044293  
UDIN : 20046293AAAAC15679



For and on behalf of the Board  
**SHREESHAY ENGINEERS LIMITED**

**KISHORE D PATEL**  
Director  
DIN NO. : 00990345

**ASHISH ROONGTA**  
Company Secretary

Place : Mumbai  
Date : 31/07/2020

**NISHA B. PATEL**  
Director  
DIN NO. : 00990278

**NITYANAND TIROITKAR**  
Chief Financial Officer

Place : Mumbai  
Date : 31/07/2020

**SHREESHAY ENGINEERS LTD**

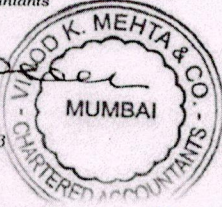
(CIN: U67190MH1995PLC087145)

Balance sheet as on 31st March 2020

Particulars	Note no.	As at 31st March, 2020 Rupees (Audited)	As at 31st March, 2019 Rupees (Audited)
<b>I. EQUITY AND LIABILITIES</b>			
<b>(I) Shareholder's Funds</b>			
(a) Share Capital	2	13,20,33,960	13,20,33,960
(b) Reserves and Surplus	3	8,11,36,637	7,71,03,319
(c) Money received against share warrants			
<b>(2) Share application money pending allotment</b>			
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings			
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities	4	4,20,05,747	67,54,747
(d) Long term provisions			
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings			
(b) Trade payables	5	10,97,776	56,67,846
(c) Other current liabilities	6	13,15,757	3,12,714
(d) Short-term provisions			
<b>Total</b>		<b>25,75,89,878</b>	<b>22,18,72,586</b>
<b>II. Assets</b>			
<b>(I) Non-current assets</b>			
<b>(a) Property Plant and Equipments</b>			
(i) Tangible assets	7	49,014	73,096
(ii) Intangible assets			-
(iii) Capital work-in-progress			-
(iv) Intangible assets under development			-
(b) Non-current investments	8	-	37,38,300
(c) Deferred tax assets (Net)		5,588	2,026
(d) Long term loans and advances	9	5,40,000	5,40,000
(e) Other non-current assets	10	28,13,349	27,33,884
<b>(2) Current assets</b>			
(a) Current investments			
(b) Inventories	11	1,30,96,971	1,48,67,920
(c) Trade receivables	12	22,99,43,434	18,34,33,365
(d) Cash and cash equivalents	13	1,01,40,464	1,50,02,807
(e) Short-term loans and advances	14	2,58,502	3,13,502
(f) Other current assets	15	7,42,557	11,67,687
Significant Accounting Policies and Notes on Accounts	1 to 22		
<b>Total</b>		<b>25,75,89,878</b>	<b>22,18,72,587</b>

For Vinod K Mehta & Co  
Chartered Accountants  
FRN: 111508W

Divyesh Mehta  
(Partner)  
Mem No. 044293



UDIN-20044293AAAA CL5679

For and on behalf of the Board  
**SHREESHAY ENGINEERS LIMITED**

KISHORE D PATEL  
Director  
DIN NO. :00990345

ASHISH ROONGTA  
Company Secretary

NISHA B. PATEL  
Director  
DIN NO. : 00990278

NITYANAND TIROITKAR  
Chief Financial Officer

Place : Mumbai  
Date : 31/07/2020

Place : Mumbai  
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Place : Mumbai  
Date : 31/07/2020

## SHREESHAY ENGINEERS LTD

(CIN: U67190MH1995PLC087145)

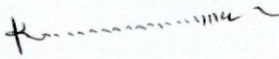
### STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED AS ON 31st March 2020

Particulars	Note no.	As on 31st March, 2020 Rupees	As at 31st March, 2019 Rupees
		(Audited)	(Audited)
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	2	13,20,33,960	13,20,33,960
(b) Reserves and Surplus	3	8,11,36,637	7,71,03,319
(c) Money received against share warrants			
<b>(2) Share application money pending allotment</b>			
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings			
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities	4	4,20,05,747	67,54,747
(d) Long term provisions			-
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings			-
(b) Trade payables	5	10,97,776	56,67,846
(c) Other current liabilities	6	13,15,757	3,12,714
(d) Short-term provisions		-	-
<b>Total</b>		<b>25,75,89,878</b>	<b>22,18,72,586</b>
<b>II. Assets</b>			
<b>(1) Non-current assets</b>			
<i>(a) Property Plant and equipment</i>			
(i) Tangible assets	7	49,014	73,096
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments	8	-	37,38,300
(c) Deferred tax assets (Net)		5,588	2,026
(d) Long term loans and advances	9	5,40,000	5,40,000
(e) Other non-current assets	10	28,13,349	27,33,884
<b>(2) Current assets</b>			
(a) Current investments			
(b) Inventories	11	1,30,96,971	1,48,67,920
(c) Trade receivables	12	22,99,43,434	18,34,33,365
(d) Cash and cash equivalents	13	1,01,40,464	1,50,02,807
(e) Short-term loans and advances	14	2,58,502	3,13,502
(f) Other current assets	15	7,42,557	11,67,687
Significant Accounting Policies and Notes on Accounts	1 to 22		
<b>Total</b>		<b>25,75,89,878</b>	<b>22,18,72,587</b>

**Notes:**

1. The above Standalone results have been reviewed by Audit Committee and taken on record by Board of Directors at its meeting held on 31st July .2020 and duly audited by the Statutory Auditors.
2. The Company does not have more than one reportable segment. Hence segment wise reporting is not applicable under section 133 of the Companies Act,2013 read with rule 7 of Company (Accounts) Rules 2014. The Company deal in only one segment and same is contractor for real estate(contractor for building).
3. Figures for the previous period are reclassified/rearranged/regrouped, wherever necessary to correspond with the current period classification/Disclosure.
4. This results have been prepared according to SEBI Listing Regulations and SEBI Circulars issued from time to time.

For SHREESHAY ENGINEERS LTD



KISHORE D. PATEL  
Director  
DIN: 00990345  
Place: Mumbai  
Date: 31/07/2020

# SHREESHAY ENGINEERS LIMITED

Audited Financial Results Year ended as on 31st March 2020					
Particulars	Half Year Ended			Year Ended	
	As on 31st March 2020	As on 30th September 2019	As on 31st March 2019	As on 31st March 2020	As on 31st March 2019
	Audited	Unaudited	Audited	Audited	Audited
I. Revenue from operations	1,99,32,193	2,10,98,145	5,42,56,153	4,10,30,338	8,20,61,282
II. Other Income	6,53,601	6,60,222	67,06,430	13,13,823	92,02,648
<b>III. Total Revenue (I +II)</b>	<b>2,05,85,794</b>	<b>2,17,58,367</b>	<b>6,09,62,583</b>	<b>4,23,44,161</b>	<b>9,12,63,930</b>
<b>Construction Expenses</b>					
Cost of Construction materials and labour consumed	1,64,28,236	1,48,49,064	3,58,60,778	3,12,77,300	6,87,58,549
Purchase of Stock-in-Trade	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress	(10,17,726)	27,88,675	1,46,47,007	17,70,949	48,03,572
Employee benefit expense	13,05,969	8,97,678	14,04,366	22,03,647	24,45,413
Financial costs	567	1,248	-	1,815	1,86,570
Depreciation and amortization expense	12,041	12,041	5,813	24,082	9,213
Other expenses	9,83,826	7,52,785	9,66,849	17,36,611	19,39,952
<b>Total Expenses</b>	<b>1,77,12,914</b>	<b>1,93,01,491</b>	<b>5,28,84,814</b>	<b>3,70,14,404</b>	<b>7,81,43,269</b>
V. Profit/(loss) from ordinary activities before exceptional items	28,72,880	24,56,876	80,77,769	53,29,757	1,31,20,661
VI. Exceptional Items	-	-	-	-	-
IX. Profit from ordinary activities before tax (VII - VIII)	28,72,880	24,56,876	80,77,769	53,29,757	1,31,20,661
X. Tax expense:					
(a) Current tax	6,90,000	6,10,000	22,92,640	13,00,000	36,00,000
(b) MAT Tax	-	-	-	-	-
(c) Mat Credit Entitlement	-	-	-	-	-
(d) Deferred tax	(3,562)	-	4,234	(3,562)	4,234
(e) Short/ Excess Provision for tax	-	-	-	-	-
XI. Net Profit/(Loss) from the period from continuing operations (After Tax)	21,86,442	18,46,876	57,80,895	40,33,319	95,16,427
XII. Other Comprehensive Income					
I. Items that will not be reclassified to profit or loss	-	-	-	-	-
XIII Total Comprehensive Income (after tax) (OCI) (XI+XII)	21,86,442	18,46,876	57,80,895	40,33,319	95,16,427
XVI. Earning per equity share:					
(1) Basic	0.17	0.14	0.42	0.31	0.72
(2) Diluted	-	-	-	-	-
Paid-up equity share capital (Face Value of Rs. 10/- each)	13,20,33,960	13,20,33,960	13,20,33,960	13,20,33,960	13,20,33,960
Significant Accounting Policies and Notes on Accounts					

## Notes :

- The above Standalone results have been reviewed by Audit Committee and taken on record by Board of Directors at its meeting held on 31st July,2020 and duly audited by the Statutory Auditors.
- The figures for the last six months of the current year and of the previous year are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2020 and the unaudited published year to date figures up to the six months ended September 30, 2019
- The Company does not have more than one reportable segment. Hence segment wise reporting is not applicable under section 133 of the Companies Act,2013 read with rule 7 of Company (Accounts) Rules 2014. The Company deal in only one segment and same is contractor for real estate(contractor for building).
- Figures for the previous period are reclassified/rearranged/regrouped, wherever necessary to correspond with the current period classification/Disclosure.
- Provision for tax at new rate of 22% has been made on the operational Profit.
- This results have been prepared according to SEBI Listing Regulations and SEBI Circulars issued from time to time.
- In the view of nationwide lockdown announced by government of India to control the spread of COVID -19, the companies business operation were disrupted for the short term. The companies has resumed operation in phased manner as per government directives. Based on evaluation of impact of the pandemic on Comapany's business operation , liquidity and financial position, their is no significant impact on its financial results as at 31st March,2020. Given the uncertainties associate with pandemic nature, the actual may differ from the estimates consider in this financial results. The company continues to closely monitor the rapidly changing situation.

For SHREESHAY ENGINEERS LTD

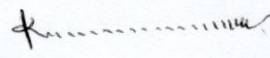


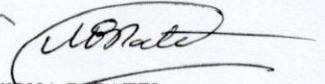
Kishor D Patel  
 Director  
 DIN: 00990345  
 Place : Mumbai  
 Date : 31/07/2020

# SHREESHAY ENGINEERS LTD

Cash Flow Statement as on 31st March 2020

PARTICULARS	For Year ended as on 31st March, 2020	For Year ended as on 31st March 2019
	Actual	Actual
<b>PROFIT AFTER TAX AS PER P&amp;L A/C</b>	40,33,318	95,16,427
<b><u>ADD: NON CASH EXPENDITURES</u></b>		
PRELIMINARY EXPENSES	-	-
PROFIT ON SALE OF INVESTMENTS	-	19,36,984
DEPRECIATION	24,082	9,213
PROVISION FOR TAXATION	13,00,000	36,00,000
DEFERRED TAX ASSETS	(3,562)	4,234
LOSS ON SALE OF DEBENTURE	-11363.89	
(PART A)	53,42,475	1,50,66,858
<b><u>ADD: CASH GENERATED FROM OPERATING ACTIVITIES</u></b>		
INCREASE/ DECREASE IN CURRENT ASSETS	(4,42,58,990)	(17,35,65,915)
INCREASE/ DECREASE IN CURRENT LIABILITIES	(35,67,027)	73,72,159
(PART B)	(4,78,26,017)	(16,61,93,756)
<b><u>ADD: CASH GENERATED FROM INVESTING ACTIVITIES</u></b>		
INCREASE/DECREASE IN FIXED ASSETS	0	(78,918)
INCREASE/DECREASE IN INVESTMENTS (OTHER NON CURRENT ASSETS)	36,70,199	(37,55,707)
INCREASE/DECREASE IN LOANS AND ADVANCES	-	-
(PART C)	36,70,199	(38,34,625)
<b><u>ADD: CASH GENERATED FROM FINANCING ACTIVITIES</u></b>		
INCREASE/DECREASE IN SHARE CAPITAL	-	
INCREASE/DECREASE IN TERM LOANS	3,52,51,000	38,99,358
INCREASE/DECREASE IN RESERVES	(13,00,000)	(36,00,000)
(PART D)	3,39,51,000	2,99,359
<b>INCREASE/ DECREASE IN CASH DURING THE YEAR (PART A + B + C + D)</b>	(48,62,343)	(15,46,62,164)
<b>OPENING CASH AND CASH EQUIVALENTS</b>	1,50,02,807	16,96,64,971
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	1,01,40,464	1,50,02,807

  
**KISHORE D PATEL**  
 Director  
 DIN NO. :00990345

  
**NISHA B. PATEL**  
 Director  
 DIN NO. : 00990278

Place: Mumbai  
Date : 31/07/2020

Place: Mumbai  
Date : 31/07/2020

## INDEPENDENT AUDITORS' REPORT ON THE AUDIT OF FINANCIAL RESULTS

To  
The Board of Directors  
Shreshay Engineers Limited.

**Opinion**  
We have audited the accompanying Statements of Financial Results of SHREESHAY ENGINEERS LTD. ("the Company"), for the half and year ended March 31, 2020, the ("Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the listing regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half and year ended 31st March 2020.

### Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Management's Responsibility for the Financial Results

These half yearly and yearly standalone financial results have been prepared on the basis of the interim and annual financial statements respectively. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial results that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of the appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### Auditors' Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- 1 Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- 2 Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- 3 Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- 4 Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- 5 Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The standalone annual financial results include the results for the half year ended 31 March 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year to date figures up to the first half year of the current financial year.

For Vinod K Mehta & Co.,  
Chartered Accountants  
(Firm Registration No. : 111508W)

  
Divyesh V Mehta  
Partner  
Membership No.: 044293  
Place: Mumbai  
Date: 31/07/2020  
UDIN:



20044293 AAAACL5679