



August 20 , 2021

Compliance Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G-Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code: 539889	Scrip Symbol: PARAGMILK

Dear Sir / Madam,

Subject: Appointment of Director – Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III Part A Para A (7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to hereby inform you that pursuant to recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company, vide its circular resolution dated 20.08.2021 has approved the appointment of Mr. Nikhil Vora (DIN: 05014606) as an Additional Non- Executive Director of the Company to hold office upto the ensuing Annual General Meeting (“AGM”) , his office is liable to retire by rotation.

It is hereby confirmed that pursuant to BSE Circular No. List/Comp/14/2018-19 dated June 20, 2018, Mr. Nikhil Vora is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015 are attached as Annexure A to this letter.

Request you to kindly take the same on record.

Thanking you,

For **Parag Milk Foods Limited**

Rachana Sangneria
Company Secretary and Compliance Officer
ACS No.: 10280

Encl: a/a





Annexure A

Sr. No.	Particulars	Details of Director
1.	Reasons for change	Appointment of Mr. Nikhil Vora (DIN 05014606) as Additional and Non- Executive Director by the Board of Directors vide circular resolution dated 20-8-2021 to hold office upto the ensuing annual general meeting .
2.	Date of Appointment and Term	<p>Date of Appointment - Appointment</p> <p>Mr. Nikhil Vora Appointed w.e.f August 20, 2021 being Date of approval of Board of Directors for appointment vide Circular Resolution</p> <p>Term of appointment</p> <p>Mr. Nikhil Vora has been appointed as Non-Executive Director to hold office till the ensuing AGM , his office is liable to retire by rotation.</p>
3.	Relationship Inter-se Directors/Key Managerial Personnel	Mr. Nikhil Vora is not related to any of the Directors/Key Managerial Personnel of the Company.
4.	Brief Profile	<p>Nikhil Vora is the Founder and CEO of Sixth Sense Ventures with 28 years of experience in financial markets and the consumer domain. Nikhil was earlier the Managing Director and Head of Research at IDFC Securities and has been regarded as one of the strongest analytical minds in the country.</p> <p>He has evolved a strategic roadmap for Hindustan Unilever, Aditya Birla Group, Marico, Godrej, etc. His research has been accredited by some of the largest global funds like Capital, Fidelity, Alliance Bernstein, Putnam, Schroder's, etc. Mr. Vora has been rated by Asia Money / Institutional Investors consistently for being amongst the best analytical minds in the country.</p> <p>A post-graduate in Management, Mr. Nikhil has also completed the Future Leaders Program at the Saïd Business School, University of Oxford. He was voted India's No.1 Analyst in the Asia Money Polls 2021 and also voted Asia's Best Analyst by the Wall Street Journal and also bestowed with the 'Thought Leadership' award by IDFC Ltd.</p>



Parag Milk Foods Ltd.,

CIN-L15204PN1992PLC070209

Regd. Office: Flat No. 1 Plot No. 19, Nav Rajasthan Co-Op Housing Society, Behind Ratna Memorial Hospital, Senapati Bapat Road, Shivaji Nagar, Pune - 411016. Ph.:(020) 25674761/62/63.

Corporate Office: Awasari Phata, Manchar, Dist. Pune. Tel.: 91-2133 224761/62/63 Fax: 91-2133 223940

Website: www.paragmilkfoods.com



		Along with advising clients, he also has been a venture capital investor and on the board of a few of his investee companies (listed and unlisted) including listed companies like Hindustan Foods Limited, JHS Svendgaard Laboratories Limited.
5.	No. of shares held in the Company	160,700
6.	Terms and conditions of appointment and re-appointment	As per Nomination and Remuneration Policy of the Company as displayed on the Company's website at www.paragmilkfoods.com . He is a Non-Executive Director liable to retire by rotation

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