

Registered office: 336, Laxmi Enclave,
Gajera School Road, Katargam, Surat - 395 004, Gujarat.
E-mail: sjcorporation9@yahoo.com Tel.: 9904042992
CIN: L51900GJ1981PLC103450



10-Nov-22

To,
Asst. General Manager- Dept of Corp. Services,
Bombay Stock Exchange Ltd.
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai: 400001.

Dear Sir,

Script Code: 504398

**Sub: Submission of Unaudited (Provisional) Financial Results for the
Quarter and Half Year Ended 30th September, 2022**

With Reference to the above subject we here by submitting unaudited
(Provisional) Financial Results for the Quarter and Half Year Ended **30th September,
2022** and Limited review report.

Thanking You,

For SJ Corporation Ltd.

Deepak Bhikhala
Upadhyay

Digitally signed by Deepak
Bhikhala Upadhyay
Date: 2022.11.10 16:57:15
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Managing Director

Encl: 1) Copy of Result and Limited Review Report

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022
(Rs. In lacs, except per share data)

Particulars	Quarter Ended			Half year Ended		Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
1. Revenue from operations	156.09	403.48	364.49	559.57	376.54	1,437.61
2. Other Income	(0.06)	0.33	(0.19)	0.27	0.18	6.80
3. Total Income (1+2)	156.03	403.81	364.30	559.84	376.72	1,444.41
4. Expenses						75.63
Cost of Material Consumed	-	-	-	-	-	-
Purchases of stock-in-trade	132.72	360.27	428.88	492.99	428.88	1,284.72
Changes in inventories of Finished Goods, Work-in-Progress and stock-in-trade	2.92	5.11	(96.25)	8.03	(92.02)	14.91
Employee Benefit Expenses	6.15	6.15	9.84	12.30	18.18	28.76
Finance Cost	-	-	-	-	-	-
Depreciation & amortisation Expenses	0.49	0.52	0.55	1.01	2.01	3.07
Other Expenses	6.16	24.11	4.41	30.27	16.75	33.39
Total other Expenses (4)	148.44	396.16	347.43	544.60	373.80	1,440.48
5. Total profit before exceptional item and tax (3-4)	7.59	7.65	16.87	15.24	2.92	3.93
6. Exceptional Items	-	-	-	-	-	-
7. Total profit before tax (5-6)	7.59	7.65	16.87	15.24	2.92	3.93
8. Tax Expense						
Current tax	(0.02)	(0.02)	-	(0.04)	-	-
Deferred tax	(1.97)	(1.90)	(0.89)	(3.87)	(0.72)	(1.05)
9. Net Profit (Loss) for the period from continuing operations (7-8)	5.60	5.73	15.98	11.33	2.20	2.88
10. Profit/(Loss) from discontinued operation before tax	-	-	-	-	-	-
11. Tax expense of discontinued operation	-	-	-	-	-	-
12. Net profit(Loss) from discontinued operation after tax (10-11)	-	-	-	-	-	-
13. Total profit(loss) for the period (9+12)	5.60	5.73	15.98	11.33	2.20	2.88
14. Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	(0.42)	(2.96)	(5.63)	(3.38)	4.99	2.81
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.20	(0.84)	-	(0.64)	-	(0.13)
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15. Total comprehensive income for the period	5.38	1.93	10.35	7.31	7.19	5.56
16. Paid-up equity share capital (face value Rs.1)	83.55	83.55	83.55	83.55	83.55	83.55
17. Other Equity	-	-	-	-	-	748.97
18. Earnings per equity share (for continuing						
1. Basic	0.07	0.07	0.19	0.14	0.03	0.03
2. Diluted	0.07	0.07	0.19	0.14	0.03	0.03
19. Earning per equity share (for discontinued operation):						
1. Basic	-	-	-	-	-	-
2. Diluted	-	-	-	-	-	-
20. Earnings per equity share (for discontinued & continuing operations)						
1. Basic	0.07	0.07	0.19	0.14	0.03	0.03
2. Diluted	0.07	0.07	0.19	0.14	0.03	0.03



UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2022

(Rs. In lacs)

Particulars	As At 30.09.2022 Unaudited	As At 31.03.2022 Audited
I. ASSETS		
1. <u>NON-CURRENT ASSETS</u>		
a. Property, Plant and Equipment	5.41	6.41
b. Capital Work in Progress	-	-
c. Investment in Property	30.41	30.41
d. Goodwill	-	-
e. Other Intangible assets	-	-
f. Intangible assets under development	-	-
g. Biological assets other than bearer plants	-	-
h. <u>Financial Assets</u>		
i. Investments	39.49	91.01
ii. Trade Receivable	-	-
iii. Loans	-	-
iv. Others	3.71	3.49
f. Deferred Tax Assets	16.41	20.28
e. Other Non-Current Assets	-	-
	95.43	151.60
2. <u>CURRENT ASSETS</u>		
a. Inventories	366.54	374.58
b. <u>Financial Assets</u>		
i. Investments	-	-
ii. Trade Receivable	519.10	343.65
iii. Cash & Cash equivalents	41.52	172.25
iv. Bank Balance other than (iii) above	0.10	0.10
v. Loans	-	9.07
vi. Others	78.99	0.77
c. Current Tax Assets (Net)	8.01	8.47
d. Other Current Assets	1.30	1.79
	1,015.56	910.68
	1,110.99	1,062.28
TOTAL ASSETS		
II. EQUITY AND LIABILITIES		
<u>EQUITY</u>		
a. Equity Share Capital	83.55	83.55
b. Other equity	756.25	748.97
	839.80	832.52
<u>LIABILITIES</u>		
1. <u>Non Current Liabilities</u>		
a. <u>Financial Liabilities</u>		
i. Borrowings	-	-
ii. Trade Payables	-	-
iii. Other Financial liabilities	-	-
b. Provisions	-	-
c. Deferred tax liabilities (Net)	-	-
d. Other non-current liabilities	-	-
	-	-
2. <u>Current Liabilities</u>		
a. <u>Financial Liabilities</u>		
i. Borrowing	-	-
ii. Trade Payables		
Total Outstanding dues of micro enterprises and small enterprises	-	-
Total Outstanding dues of creditors other than micro enterprises and small enterprises	-	-
iii. Other Financial liabilities	268.30	227.07
b. Other Current Liabilities	2.22	2.17
c. Provision	0.67	0.52
d. Current tax liabilities (Net)	-	-
	271.19	229.76
	271.19	229.76
	1,110.99	1,062.28



UNAUDITED CASH FLOW STATEMENT FOR HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs. In lacs)

Particulars	As At 30.09.2022 Unaudited	As At 31.03.2022 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) Before tax	15.22	3.93
Adjustments for		
Fair Valuation of investment through Profit & Loss	(0.09)	(0.80)
Interest income	(0.18)	(2.07)
Dividend on long term Investment	-	(0.89)
Profit on sale of Investment	-	(3.04)
Depreciation	1.01	3.06
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES :	15.96	0.19
Adjustments for Working Capital Changes		
Inventory	8.04	30.18
Trade receivables	(175.45)	(189.88)
Other receivables	(77.95)	0.76
Trade Payables	41.23	227.07
Other Liabilities	0.20	(1.23)
CASH GENERATED FROM OPERATIONS	(187.97)	67.09
Income Tax Paid	(0.22)	(1.67)
Cash Utilised in Operations	(A) (188.19)	65.42
B. CASH FLOW FROM INVESTING ACTIVITIES		
Dividend received	-	0.89
Interest received	0.18	2.07
Sale of non current investments	48.21	77.12
Purchase of non current investment	-	(76.04)
Loan given	9.07	40.93
Cash Generated from Investing Activities	(B) 57.46	44.97
C. CASH FLOW FROM FINANCING ACTIVITIES		
Dividend Paid (including Dividend Distribution Tax)	-	-
Cash Generated from Financing Activities	(C) -	-
NET INCREASE IN CASH AND CASH EQUIVALENTS	(A+B+C) (130.73)	110.39
Cash & cash equivalents at beginning	172.24	61.85
Cash & cash equivalents at end	41.51	172.24



UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

Particulars	(Rs. In lacs)					
	Quarter Ended			Half year Ended		Year Ended
	Unaudited 30.09.2022	Unaudited 30.06.2022	Unaudited 30.09.2021	Unaudited 30.09.2022	Unaudited 30.09.2021	Audited 31.03.2022
1. Segment Revenue						
(Sale/Income from each segment)						
a) Polished diamonds & Jewellery	141.76	385.45	361.16	527.21	361.16	1,401.03
b) Real estate & development of property	14.33	18.03	3.33	32.36	15.38	36.58
Total	156.09	403.48	364.49	559.57	376.54	1,437.61
2. Segment Results						
(Profit+)/loss(-) before tax and interest from each segment)						
a) Polished diamonds & Jewellery	11.53	14.30	21.60	25.83	15.28	19.08
b) Real estate & development of property	8.89	1.75	(1.11)	10.64	(0.22)	5.90
Total	20.42	16.05	20.49	36.47	15.06	24.98
Less: Finance Cost	-	-	-	-	-	-
Add: Other unallocated income net of unallocated expenditure	(12.83)	(8.40)	(3.62)	(21.23)	(12.14)	(21.05)
Total Profit/(Loss) before tax	7.59	7.65	16.87	15.24	2.92	3.93
3. Segment Assets						
a) Polished diamonds & Jewellery	642.49	636.88	327.03	642.49	327.03	459.96
b) Real estate & development of property	321.91	246.12	260.74	321.91	260.74	258.27
c) Unallocated	146.59	226.24	303.62	146.59	303.62	344.05
Total	1,110.99	1,109.24	891.39	1,110.99	891.39	1,062.28
4. Segment Liabilities						
a) Polished diamonds & Jewellery	261.86	261.00	2.78	261.86	2.78	222.52
b) Real estate & development of property	8.31	10.44	0.87	8.31	0.87	4.55
c) Unallocated	1.02	3.34	53.58	1.02	53.58	2.69
Total	271.19	274.78	57.23	271.19	57.23	229.76

NOTES:

- The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on November 10, 2022.
- Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period.
- The Statutory Auditors of the Company have conducted a Limited Review results for the quarter and half year ended 30th September, 2022.
- The results for the quarter and half year ended 30th September, 2022 are available on the BSE Limited website at www.bseindia.com/corporates and on the Company's website at www.sjcorp.in**

By order of the Board
For SJ Corporation Limited

**Deepak
Bhikhalal
Upadhyay**

Digitally signed by Deepak
Bhikhalal Upadhyay
Date: 2022.11.10 16:57:42
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(DEEPAK UPADHYAY)
Managing Director

Place : Mumbai
Date : November 10, 2022

SDBA & COMPANY

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
SJ CORPORATION LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **SJ CORPORATION LIMITED**. (the "Company") for the quarter and half year ended September 30, 2022 (the "Statement") attached herewith, being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India our responsibility is to express a conclusion on the Statement based on our review.
3. We concluded our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SDBA & Co.**
Chartered Accountants
FRN : 142004W



(Sanjeev A. Mehta)

Partner

M.No. : 041287

UDIN : 22041287BCTGWE4721



Mumbai,
November 10, 2022

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