

Date: 16th September, 2022

To,
Corporate Relations Department
BSE Limited
2nd floor, P.J. Tower,
Dalal Street,
Mumbai – 400 001
Company Code: 532888

To
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051
Company Code: ASIANTILES

Dear Sir/ Madam,

Subject: Details of Voting Results of 27th Annual General Meeting – Regulation 44(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the details of voting results inclusive of e-voting (Remote as well as during AGM) at the 27th Annual General Meeting of the Company held on Friday, 16th September, 2022 through Video Conferencing/ Other Audio Visual Means (VC/OAVM).

Consolidated report of the Scrutinizer is enclosed herewith.

You are requested to kindly take on your record.

Thanking You.

Yours truly,

For Asian Granito India Limited

Dhruti Mahesh
Trivedi

Digitally signed by Dhruti Mahesh Trivedi
DN: cn=Dhruti Mahesh Trivedi,
ou=AGL, o=Asian Granito India Limited,
c=IN

Dhruti Trivedi
Company Secretary and Compliance Officer

Encl: as above

Regd. & Corp. Office:
202, Dev Arc. Opp. Iskcon Temple,
S. G. Highway, Ahmedabad - 380 015
Gujarat (INDIA)

Tel : +91 79 66125500/698
E : info@aglasiangranito.com
W : www.aglasiangranito.com
CIN : L17110GJ1995PLC027025

TILES | MARBLE | QUARTZ | BATHWARE



Asian Granito India Ltd.

RESULT OF VOTING CONDUCTED THROUGH REMOTE E-VOTING AND E-VOTING DURING AGM PURSUANT TO THE REGULATION 44 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND PROVISIONS OF SECTION 108 OF THE COMPANIES ACT, 2013 READ WITH RULE 20 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014 AS AMENDED BY THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2015 FOR THE 27TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON FRIDAY, 16TH SEPTEMBER, 2022.

| | |
|---|--|
| Date of Annual General Meeting (AGM) | 16th September, 2022 |
| Cut-off Date | 9th September, 2022 |
| Total number of shareholders on cut-off date (i.e. 9th September, 2022) | 93476 Shareholders |
| No. of shareholders present in the meeting through VC and in person | 61 |
| Promoters and Promoter Group | 14 |
| Public | 47 |

Annual General Meeting commenced at 11:00 A.M. and concluded at 11:34 A.M.

Resolution/agenda wise details of e-voting during AGM and remote e-voting processes are as under:

| Resolution (1) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | To receive, consider and adopt the Standalone and Consolidate Financial Statements as at 31 March, 2022 including the Audited Balance Sheet as at 31 March, 2022, the Statement of Profit and Loss for the year ended on that date and reports of the Board of Directors and Auditors thereon. | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | Remote E-Voting | 36775317 | 36775317 | 100.0000 | 36775317 | 0 | 100.0000 | 0.0000 |
| | E-Voting during AGM | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 36775317 | 36775317 | 100.0000 | 36775317 | 0 | 100.0000 |
| Public-Institutions | Remote E-Voting | 1550603 | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | E-Voting during AGM | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 1550603 | 0 | 0.0000 | 0 | 0 | 0.0000 |
| Public- Non Institutions | Remote E-Voting | 88419396 | 3344857 | 3.7829 | 3213260 | 131597 | 96.0657 | 3.9343 |
| | E-Voting during AGM | | 100 | 0.0001 | 100 | 0 | 100.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 88419396 | 3344957 | 3.7831 | 3213360 | 131597 | 96.0658 |
| Total | Total | 126745316 | 40120274 | 31.6542 | 39988677 | 131597 | 99.6720 | 0.3280 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |

| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | 0 |
| Public Insitutions | 0 |
| Public - Non Insitutions | 0 |

| Resolution (2) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | To declare dividend of Rs. 0.70/- (7%) per equity share for the financial year 2021-22. | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | Remote E-Voting | 36775317 | 36775317 | 100.0000 | 36775317 | 0 | 100.0000 | 0.0000 |
| | E-Voting during AGM | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 36775317 | 36775317 | 100.0000 | 36775317 | 0 | 100.0000 |
| Public- Institutions | Remote E-Voting | 1550603 | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | E-Voting during AGM | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 1550603 | 0 | 0.0000 | 0 | 0 | 0.0000 |
| Public- Non Institutions | Remote E-Voting | 88419396 | 3363805 | 3.8044 | 3362244 | 1561 | 99.9536 | 0.0464 |
| | E-Voting during AGM | | 100 | 0.0001 | 100 | 0 | 100.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 88419396 | 3363905 | 3.8045 | 3362344 | 1561 | 99.9536 |
| Total | Total | 126745316 | 40139222 | 31.6692 | 40137661 | 1561 | 99.9961 | 0.0039 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |

| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | 0 |
| Public Insitutions | 0 |
| Public - Non Insitutions | 0 |

| Resolution (3) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | To appoint a Director in place of Mr. Sureshbhai J Patel (holding DIN 00233565), director, who retires by rotation and being eligible offers himself for re-appointment. | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | Remote E-Voting | 36775317 | 31476836 | 85.5923 | 31476836 | 0 | 100.0000 | 0.0000 |
| | E-Voting during AGM | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 31476836 | 85.5923 | 31476836 | 0 | 100.0000 | 0.0000 |
| Public-Institutions | Remote E-Voting | 1550603 | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | E-Voting during AGM | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public- Non Institutions | Remote E-Voting | 88419396 | 3365003 | 3.8057 | 3055674 | 309329 | 90.8075 | 9.1925 |
| | E-Voting during AGM | | 100 | 0.0001 | 100 | 0 | 100.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 3365103 | 3.8058 | 3055774 | 309329 | 90.8077 | 9.1923 |
| Total | Total | 126745316 | 34841939 | 27.4897 | 34532610 | 309329 | 99.1122 | 0.8878 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |

| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | 0 |
| Public Insitutions | 0 |
| Public - Non Insitutions | 0 |

| Resolution (4) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | To consider and approve increase in authorised capital of the Company from Rs. 1,27,00,00,000/- to Rs. 1,40,00,00,000/- and alter Memorandum of Association accordingly. | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | Remote E-Voting | 36775317 | 36775317 | 100.0000 | 36775317 | 0 | 100.0000 | 0.0000 |
| | E-Voting during AGM | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 36775317 | 36775317 | 100.0000 | 36775317 | 0 | 100.0000 |
| Public-Institutions | Remote E-Voting | 1550603 | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | E-Voting during AGM | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 1550603 | 0 | 0.0000 | 0 | 0 | 0.0000 |
| Public- Non Institutions | Remote E-Voting | 88419396 | 3365003 | 3.8057 | 3014284 | 350719 | 89.5775 | 10.4225 |
| | E-Voting during AGM | | 100 | 0.0001 | 100 | 0 | 100.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 88419396 | 3365103 | 3.8058 | 3014384 | 350719 | 89.5778 |
| Total | Total | 126745316 | 40140420 | 31.6701 | 39789701 | 350719 | 99.1263 | 0.8737 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |

| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | 0 |
| Public Insitutions | 0 |
| Public - Non Insitutions | 0 |

RPAP & Co.

Company Secretaries

104 Ashwamegh Avenue

Nr. Mithakhali Underbridge,

Navrangpura, Ahmedabad - 380 009.

Phone: (O) 40045660

Mobile: 98797 92252; 8511000719

E: mail: rpap@csrajeshparekh.in; support@csrajeshparekh.in

CONSOLIDATED REPORT OF SCRUTINIZER ON REMOTE E-VOTING AND E-VOTING DURING 27TH ANNUAL GENERAL MEETING (AGM) OF ASIAN GRANITO INDIA LIMITED

[Pursuant to section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014 and amendment thereof]

Date: September 16, 2022

To,
The Chairman
Asian Granito India Limited
202, Dev Arc,
Opp. Iscon Temple,
S. G. Highway,
Ahmedabad -380015

Dear Sir,

Re: 27th AGM of the Equity Shareholders of Asian Granito India Limited (the "Company") held on Friday, September 16, 2022 at 11:00 am through Video Conferencing / Other Audio Visual Means ("VC/ OAVM")

I, Rajesh Parekh, Practicing Company Secretary had been appointed as Scrutinizer by the Board of Directors of the Company to scrutinize the remote e-voting and e-voting process in respect of the below mentioned resolutions proposed at the 27th AGM of the Company, held on Friday, September 16, 2022 at 11:00 am through VC / OAVM.

I hereby submit my report as under:

1. Notice in relation to the aforesaid meeting was sent by the Company by email to those Members whose emails are registered with the Company.
2. The Company had provided the remote e-voting facility through National Securities Depository Limited (NSDL) to its Members holding shares in physical and dematerialized form, as on the cut-off date i.e. Friday, September 09, 2022 to exercise

their right to vote by electronic means on any or all of the businesses specified in the Notice of 27th AGM.

3. In accordance with the Notice of 27th AGM sent to the Members, the voting through remote e-voting was started on Tuesday, September 13, 2022 09:00 a.m. a.m. IST and ends at 5:00 p.m. IST on Thursday, September 15, 2022. Thereafter, e-voting module was disabled by the NSDL.
4. The E voting facility both for e-voting prior to AGM (remote e-voting) and e-voting during AGM through VC / OAVM was provided by NDSL.
5. The Members who were present at the AGM through VC/ OAVM and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
6. After the closure of e-voting during AGM, the votes casted through remote e-voting and through e-voting during AGM were unblocked from the website of the NSDL (www.evoting.nsdl.com) in the presence of Ms. Aishwarya Parekh and Mr. Sharvil B. Suthar on Friday September 16, 2022, at 11:52 AM, who are not the employees of the Company, and who have signed below as witness to the unblocking of the votes.
7. The consolidated results of remote e-voting and the e-voting during AGM are as under:

Resolution No. 1, Ordinary Resolution:

To receive, consider and adopt the Standalone and Consolidate Financial Statements as at 31 March, 2022 including the Audited Balance Sheet as at 31 March, 2022, the Statement of Profit and Loss for the year ended on that date and reports of the Board of Directors and Auditors thereon.

1. Voted **in favour** of the resolution:

| Type of voting | Number of Members who voted | Number of votes casted by them | % of total number of valid votes casted |
|---------------------|-----------------------------|--------------------------------|---|
| Remote e-voting | 297 | 39988577 | 99.69 |
| E-voting during AGM | 01 | 100 | 100.00 |
| Total | 298 | 39988677 | 99.67 |

2. Voted **against** the resolution:

| Type of voting | Number of Members who voted | Number of votes casted by them | % of total number of valid votes casted |
|---------------------|-----------------------------|--------------------------------|---|
| Remote e-voting | 15 | 131597 | 0.33 |
| E-voting during AGM | 0 | 0 | 0.00 |
| Total | 15 | 131597 | 0.33 |

3. **Invalid Votes:**

| Type of voting | Number of Members whose votes were declared invalid | Total number of invalid votes |
|---------------------|---|-------------------------------|
| Remote e-voting | 0 | 0 |
| E-voting during AGM | 0 | 0 |
| Total | 0 | 0 |

Resolution No. 2, Ordinary Resolution:

| |
|---|
| To declare dividend of Rs. 0.70/- (7%) per equity share for the financial year 2021-22. |
|---|

1. Voted **in favour** of the resolution:

| Type of voting | Number of Members who voted | Number of votes casted by them | % of total number of valid votes casted |
|---------------------|-----------------------------|--------------------------------|---|
| Remote e-voting | 302 | 40137561 | 100.00 |
| E-voting during AGM | 1 | 100 | 100.00 |
| Total | 303 | 40137661 | 100.00 |

2. Voted **against** the resolution:

| Type of voting | Number of Members who voted | Number of votes casted by them | % of total number of valid votes casted |
|---------------------|-----------------------------|--------------------------------|---|
| Remote e-voting | 11 | 1561 | 0.00 |
| E-voting during AGM | 0 | 0 | 0.00 |
| Total | 11 | 1561 | 0.00 |

3. Invalid Votes:

| Type of voting | Number of Members whose votes were declared invalid | Total number of invalid votes |
|---------------------|---|-------------------------------|
| Remote e-voting | 0 | 0 |
| E-voting during AGM | 0 | 0 |
| Total | 0 | 0 |

Resolution No. 3, Ordinary Resolution:

To appoint a Director in place of Mr. Sureshbhai J Patel (holding DIN 00233565), director, who retires by rotation and being eligible offers himself for re-appointment.

1. Voted **in favour** of the resolution:

| Type of voting | Number of Members who voted | Number of votes casted by them | % of total number of valid votes casted |
|---------------------|-----------------------------|--------------------------------|---|
| Remote e-voting | 284 | 34532510 | 99.11 |
| E-voting during AGM | 1 | 100 | 100.00 |
| Total | 285 | 34532610 | 99.11 |

2. Voted **against** the resolution:

| Type of voting | Number of Members who voted | Number of votes casted by them | % of total number of valid votes casted |
|---------------------|-----------------------------|--------------------------------|---|
| Remote e-voting | 27 | 309329 | 0.89 |
| E-voting during AGM | 0 | 0 | 0.00 |
| Total | 27 | 309329 | 0.89 |

3. Invalid Votes:

| Type of voting | Number of Members whose votes were declared invalid | Total number of invalid votes |
|---------------------|---|-------------------------------|
| Remote e-voting | 0 | 0 |
| E-voting during AGM | 0 | 0 |
| Total | 0 | 0 |

Resolution No. 4, Ordinary Resolution:

To consider and approve increase in authorised capital of the Company from Rs. 1,27,00,00,000/- to Rs. 1,40,00,00,000/- and alter Memorandum of Association accordingly.

1. Voted **in favour** of the resolution:

| Type of voting | Number of Members who voted | Number of votes casted by them | % of total number of valid votes casted |
|---------------------|-----------------------------|--------------------------------|---|
| Remote e-voting | 284 | 39789601 | 99.13 |
| E-voting during AGM | 1 | 100 | 100.00 |
| Total | 285 | 39789701 | 99.13 |

2. Voted **against** the resolution:

| Type of voting | Number of Members who voted | Number of votes casted by them | % of total number of valid votes casted |
|---------------------|-----------------------------|--------------------------------|---|
| Remote e-voting | 28 | 350719 | 0.87 |
| E-voting during AGM | 0 | 0 | 0.00 |
| Total | 28 | 350719 | 0.87 |

3. Invalid Votes:

| Type of voting | Number of Members whose votes were declared invalid | Total number of invalid votes |
|---------------------|---|-------------------------------|
| Remote e-voting | 0 | 0 |
| E-voting during AGM | 0 | 0 |
| Total | 0 | 0 |

8. All electronic records containing a list of equity shareholders who voted through remote e-voting and voting at the AGM segregated into "FOR", "AGAINST" and "invalid" for each resolution is submitted.

Thanking you,

Yours faithfully,

**For RPAP & Co.
Company Secretaries**

RAJESH
GOPALDAS
PAREKH

Digitally signed by
RAJESH GOPALDAS
PAREKH
Date: 2022.09.16
18:33:03 +05'30'

Rajesh Parekh

Partner

Mem. No. 8073

C.O.P No. 2939

UDIN: A008073D000986776

Peer review No: 1305/2021

**Name and Address of Witnesses of unblocking of remote e-voting and e-voting during
AGM:**

1. Ms. Aishwarya Parekh

C/4 Archana Park,
Hotel President Lane,
Navrangpura,
Ahmedabad- 380009

Aishwarya
Himanshu
Parekh

Digitally signed
by Aishwarya
Himanshu Parekh
Date: 2022.09.16
18:33:34 +05'30'

2. Mr. Sharvil B. Suthar

D-36, Tulsikunj Society,
B/H Vaibhav Hall,
Ghodasar, - 380050

Sharvil
Bharatkum
ar Suthar

Digitally signed by
Sharvil Bharatkumar
Suthar
Date: 2022.09.16
18:35:06 +05'30'

Counter Signed by

Kamleshkumar B. Patel

Chairman

DIN: 00229700

Asian Granito India Limited