

12th May, 2022

BSE Limited Dept of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	National Stock Exchange of India Limited The Listing Department, Exchange Plaza, Bandra Kurla Complex, Mumbai – 400 051
Scrip Code: 543514	Symbol : VERANDA

Sub: Announcement under Reg 30 of SEBI (LODR) Regulations, 2015 – Press Release

Dear Sir/Madam,

We wish to inform you that Veranda Learning Solutions Limited (“**the Company or VLS**”) had launched Veranda Acacia, a comprehensive learning platform aimed to bridge the workplace-ready IT skills gap in India, through a nationwide network, with the sign-up of its first set of Delivery Centres across 25 locations.

In this regard, we are herewith enclosing the press release.

Request you to kindly take the same on record.

Thanking you,

For Veranda Learning Solutions Limited

M. Anantharamakrishnan
Company Secretary & Compliance Officer
ACS: 7187



Veranda aims to increase students' Employability Quotient through its Veranda Acacia Delivery Centres across the country

- Launches Veranda Acacia with the first set of Delivery Centres across 25 locations -

- Veranda Acacia is now a FutureSkills PRIME Ecosystem Partner-

Chennai, May 12, 2022: Veranda Learning Solutions Limited ("Veranda"), a public listed EdTech company (BSE: 543514, NSE: VERANDA), today announced the launch of Veranda Acacia, a comprehensive learning platform aimed to bridge the workplace-ready IT skills gap in India, through a nationwide network, with the signup of its first set of Delivery Centres across 25 locations.

The Acacia Phase 1 programs for Full Stack Web Development, Cloud and DevOps, as well as Data Science are aligned to Competency Standards developed by SSC NASSCOM in collaboration with Industry and approved by Government of India. IT-ITES Sector Skills Council NASSCOM is the national standard-setting body for IT Skills set up under the aegis of National Skill Development Corporation (NSDC) and Ministry of Skills Development & Entrepreneurship of the Government of India (GOI). The programs are based on an outcome-oriented approach that focuses on enhancing the learners' employability quotient through a 100% practice-oriented and industry-aligned curriculum, a regimental pedagogy, and a robust placement support mechanism.

Acacia programs (career tracks) are fully aligned to the contemporary and emerging needs of the skilled workforce at IT industries, based on regular interactions with partner organisations, to provide them with work-ready college graduates. These career tracks are offered to the undergraduate and postgraduate students, both at Acacia's Delivery Partner Centres and in institutional campuses. A total of six career tracks are offered, three each in Phase 1 and Phase 2, namely Full Stack Web Development, Cloud and DevOps, Data Science, Cybersecurity, Mobile App Development, and Artificial Intelligence and Machine Learning.

Speaking about the launch of Veranda Acacia, Mr. Kalpathi S. Suresh, Chairman cum Executive Director, Veranda Learning Solutions, said, *"All our programs are outcome-driven and with Veranda Acacia we aim to bridge the current skilled workforce gap in the tech sector. We will deliver high quality, affordable, and experienced instructor led courses across tier 2 and tier 3 towns to enable learners to quickly integrate within the industry in the coming 12 months. We are committed to investing in People, Product and Performance for providing students with sustained career excellence. We are working with several tech companies to provide them with a skilled workforce that can assist them in achieving their growth trajectories."*

All the learners enrolling in Acacia's career track are not just trained for the employment-aligned tech stacks, but also provided with an all-round placement support encompassing

technical and non-technical interview preparation, soft-skills training, resume, and portfolio building and mock interviews. The learners will have access to its one-of-a-kind placement terminal with direct feed to the recruiters while creating interview opportunities for all the learners who meet the performance criteria. After successfully completing the above-mentioned aligned courses, and passing the SSC NASSCOM assessment, learners will be eligible for GoI Incentive scheme.

Through the FutureSkills Prime program, the Ministry of IT and NASSCOM have built an aggregator of aggregators platform to build an ecosystem of partners who will work together with us to bridge the yawning gap between the supply and demand of talent skilled in the digital technologies.

Commenting on the genesis of Veranda Acacia, its Business Head - Mr. Himanshu Dandotiya said, *“With Acacia, Edureka forays into an offline business with hybrid mode of academic delivery through our partners. The Indian IT sector needs millions of work ready graduates, while on the other hand the employability of our graduates is nowhere close to the demand that exists. Having trained fresh recruits for several leading IT companies over the years, we have precisely framed this program for making a fresh graduate work-ready and deployable. The quick sign-up of our first 25 centres is encouraging as we already see this number growing significantly.”*

Speaking on network expansion, Acacia’s National Head of Sales and Operations, Mr. Manish Mathur commented, *“We at Acacia are committed towards building a state-of-the-art partner-network across India and soon beyond the borders of the country too. This will enable aspirants to learn new technologies with high-quality accredited content, while enhancing their placement quotient without migrating to cities. We strongly believe that this will make a difference to the demand supply gap and bring social equality.”*

“We are very pleased to partner with Veranda Acacia to offer industry relevant IT courses with employable skills so that learners can secure long-term careers in the tech field, while providing us with a highly rewarding long-term investment opportunity. As Veranda Acacia’s Phase 1 programs are certified by SSC NASSCOM, learners are assured that the curriculum is based on an outcome-oriented approach that will bridge the gap in demand and supply of skilled IT professionals” said, Ms. R. Visalaakshi, Founder & Director, V NET Technologies (Delivery Partner).

About Veranda Learning Solutions

Founded in 2018, by the Kalpathi AGS Group - Veranda Learning Solutions is a public listed edtech company that offers a bouquet of training programs for competitive exam preparation, including State Public Service Commission, Banking, Insurance, Railways, IAS, and CA, as well as a slew of professional skilling and upskilling programmes in trending technologies. Veranda Learning Solutions aims at offering a robust learning platform riding on a network of strong mentors, educationists, and tech-experts.

Veranda Learning Solutions’ platform combines technology, processes, and methodologies to provide high-quality, in-depth, personalised learning opportunities and content to learners across the country. Dedicated to creating an impact on students and delivering successful

academic outcomes, Veranda adopts a multi-modal delivery system backed by a rigorous and disciplined learning framework.

The company provides services through four subsidiaries: Veranda Race, Veranda CA, Veranda IAS, and Edureka – the customer facing brand of Brain4ce Education Solutions.

About Edureka

Founded in 2011, Edureka is best known for pioneering Live Online Classes based Upskilling programs for Working Professionals. Edureka partners with premier Indian institutes like IITs, NITs and prominent international universities like Purdue to offer training in Cloud Computing, DevOps, AI-ML, Data Science, Web Development, Cybersecurity, and other emerging technologies in addition to its proprietary training content.

Edureka's instructor-led live online classes model has the best-in-class completion rates, learner satisfaction and career transitions. Edureka's training content is immensely popular amongst online learners and is consumed more than 1.1 crore times every month across its Blog, Q&A Community, and YouTube channels. Having a 1200+ strong instructor pool, it has trained more than 1 million paid subscribed learners so far. Edureka is on a mission to enable transformative learning and career success in the digital economy for professionals and students across the globe.

After its acquisition in September 2021, Edureka is now a wholly owned subsidiary of Veranda Learning Solutions Ltd.

About FutureSkills Prime

FutureSkills PRIME is of its kind a public-private partnership between Ministry of Electronics and Information Technology (MeitY) and NASSCOM to build a digital skilling ecosystem for the citizens of India.

FutureSkills Prime is upskilling professionals in various sectors, IT, non-IT as well as students across India in emerging technology towards building a nation-wide digital talent pool.

In the short journey, FutureSkills Prime has upskilled 8,00,000+ citizens of India, 89 % of whom are youth, thereby, contributing towards the vision of making the country a Digital Talent Nation.

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