



Ushakiran Finance Limited

CIN No: L65923TG1986PLC006294

405, Raghava Ratna Towers, Chirag Ali lane, Hyderabad-500 001.
Ph: 2320 1073, Fax: (040) 2320 4273
E-mail: ushakiranfinance@yahoo.co.in, Website: www.uffinance.com

Date: 8.2.2025

Corporate Relations Department
BSE Limited
25th Floor, Piroze Jeejeebhoy Towers,
Dalai Street
Mumbai—400 001

Dear Sir,

Sub: BSE Scrip code 511507 - Disclosure under Regulation 30 & 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Reg.

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 date July 13, 2023, we wish to inform you that the Board of Directors at its Meeting held today i.e., on Saturday, 8th February, 2025 had inter-alia considered and approved the following:

The board has passed a resolution to file a suit/court case for recovery of the amount of Rs.50,03,700/- (Rupees Fifty Lakhs Three Thousand Seven Hundred Only) due as at 31.1.2025 with further interest due, till the date of filing, against M/s. AKR Construction Limited and also against the guarantor Sri A. Krishna Reddy.

Name(s) of the Party	AKR Construction Limited, borrower and Sri A. Krishna Reddy, Guarantor to the Loan.
Brief Details of Dispute/Litigation	<p>M/s. AKR Construction Limited (borrower), had borrowed an amount of Rs.15,00,000/- during the year 2008 and since about last 6 years the company is not paying even the interest amount. After continuous follow up, the Borrower Company has issued cheque for a part of the loan amount of Rs.37,00,000/- but the same was dishonoured hence, Ushakiran Finance Limited (UFL) has already filed a cheque bouncing case against AKR Construction Limited. Later Sri A. Krishna Reddy, Guarantor has issued another cheque for Rs.15,00,000/- and the same was also dishonoured and hence another case for cheque bouncing has been filed against Sri A. Krishna Reddy, Guarantor and these cheque bouncing cases are presently pending in the court. AKR Construction Limited is under CIRP however AKR Construction Limited obtained stay from the Hon'ble NCLAT.</p> <p>As AKR Construction Limited has not paid any amount since about 6 years and the Board of Directors of Ushakiran Finance Limited at its meeting held on 8-2-2025 has resolved/approved to file a suit for recovery of amount due from AKR Construction Limited and against Sri. A. Krishna Reddy, Guarantor.</p>



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Expected financial implications, if any,	The company is making its efforts to recover the said amount due as mentioned below and there will be positive financial implications, if the said amount is recovered.
Quantum of Claims,	Rs.50,03,700/- (Rupees Fifty Lakhs Three Thousand Seven Hundred Only) due as at 31.1.2025 with further interest due till the date of Filing the suit.

Thanking you,

Yours faithfully,
For Ushakiran Finance Limited

(Sanjana Jain)
Company Secretary