

HZL/2024-SECY/

January 02, 2024

BSE Limited
P. J. Tower, Dalal Street,
Mumbai 400001

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra – Kurla Complex
Mumbai 400051

Kind attn: - General Manager,
Dept. of Corporate Services

Kind attn: - Head- Listing & Corporate
Communications

Scrip Code:500188

Trading Symbol: “HINDZINC”

Dear Sir/Madam,

Sub: - Production release for the third quarter and nine months ended December 31, 2023

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, with reference to captioned subject we are enclosing herewith Production release for the third quarter and nine months ended December 31, 2023.

This is for your information and needful.

Thanking you,

For **Hindustan Zinc Limited**

Rajendra Pandwal
Company Secretary & Compliance Officer

Encl: - As above

Hindustan Zinc Limited

Production release for the Third Quarter and Nine Months ended December 31, 2023

Udaipur, January 2, 2024: Hindustan Zinc Limited today announced its production numbers for the third quarter and nine months ended December 31, 2023.

“Highest-ever nine months Mined Metal & Silver production.”

A. Mined & Refined Metal

Particulars (In '000 tonnes, or as stated')	3Q			2Q		9M		
	FY24	FY23	% Change	FY24	% Change	FY24	FY23	% Change
Mined Metal	271	254	7%	252	8%	780	761	2%
Integrated Saleable Metal	259	257	1%	241	7%	760	762	-
- Refined Zinc	203	210	(4%)	185	10%	597	606	(1%)
- Refined Lead	56	46	21%	57	(1%)	163	157	4%
Silver Integrated (in tonnes)	197	161	22%	181	9%	556	532	5%
Silver Integrated (in mn ounces)	6.3	5.2	22%	5.8	9%	17.9	17.1	5%

9MFY24

Mined metal production at 780kt up 2% YoY, driven by improved mined metal grades.

In line with management’s operational & financial strategy, pyro plant was operated on lead mode for longer duration compared to base period to maximise silver production. Accordingly, refined lead production and saleable silver production was at 163kt and 17.9 moz, up 4% and 5% YoY respectively.

3QFY24

Mined metal production at 271kt, up 7% YoY and 8% QoQ, driven by mix of improved mined metal grades and higher ore production at Rampura Agucha & Sindesar Khurd Mine.

Refined metal production at 259kt, sequentially up by 7% resulting from better plant availability and up 1% YoY. Refined lead production was at 56kt, up 21% YoY on account of pyro operations on lead mode to maximise silver production as mentioned above and down 1% QoQ.

Saleable silver production was 6.3 moz, up 22% YoY in line with lead metal production. It is up 9% QoQ in line with lead metal production and higher WIP accumulation in base period.

B. Wind Power

Particulars (In million units)	3Q			2Q		9M		
	FY24	FY23	% Change	FY24	% Change	FY24	FY23	% Change
Wind Power	55	50	11%	157	(65%)	333	324	3%

Wind power generation for 3QFY24 was 55 MU, up 11% YoY & down 65% QoQ, depending upon wind velocity & seasonality impact.

For further information, please contact:**Jhalak Rastogi**

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About Hindustan Zinc

Hindustan Zinc, a Vedanta Group Company, is one of the world's largest and India's only integrated producer of Zinc-Lead and Silver. The Company has its headquarters at Udaipur in the State of Rajasthan where it has its Zinc-Lead mines and smelting complexes. Hindustan Zinc is self-sufficient in power with captive thermal power plants and has ventured into green energy by setting up wind power plants. The Company is ranked 1st in Asia-Pacific for the fourth consecutive year and globally 3rd in S&P Global Corporate Responsibility Assessment in 2022 amongst Mining & Metal companies. Hindustan Zinc is a certified Water Positive Company and is the only Indian company to be recognized at the S&P Global Platts Metal Award 2022 and has won the two prestigious awards for 'Industry Leadership Award – Base, Precious and Specialty Metals' Award and 'Corporate Social Responsibility' Award.

The company takes pride in having some of the best-in-class people practices and employee-centric initiatives, which have certified Hindustan Zinc as – 'Great Place to Work 2022', 'Company with Great Managers 2020' by People Business and the PeopleFirst HR Excellence Award.

As a socially responsible corporate, Hindustan Zinc has been relentlessly working to improve the lives of rural and tribal people residing near its business locations. The company is amongst the Top 15 CSR Spenders in India and are currently reaching out to 1.4 million people in 234 villages out of which 184 in Rajasthan, 34 in Uttarakhand and 16 villages in Gujarat. As a market leader, Hindustan Zinc governs about ~80% of the growing Zinc market in India.

Learn more about Hindustan Zinc on - <https://www.hzindia.com/home/> and follow us on [LinkedIn](#), [Twitter](#), [Facebook](#), and [Instagram](#) for more updates.

Disclaimer

This press release contains "forward-looking statements" – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future businesses and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and metals markets including the London Metal Exchange, London Bullion Metal Association, fluctuations in interest and/or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results and/or business operations to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements and investors should take their own decisions.