



H.O. : 109 to 112 - A, Super Mall, Nr. Lal Bunglow, C. G. Road, Ahmedabad - 380009
Factory : 'Ashapuri Corporate House', Navrangpura, Ahmedabad - 380009
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E-mail : account@ashapurigold.com | info@ashapurigold.com
Website : www.ashapurigold.com



Gold Ornament Ltd.
Manufacturer of Antique Jewellery

To,
The Manager
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001,
MH,IN.

Date: 12th February, 2022

BSE Scrip Code:-542579

Dear Sir/ Madam,

Sub:-Statement of deviation(s) or variation(s) in use of Public Issue (FPO) proceeds for the period ended December 31, 2021

With reference to the above captioned subject, please find enclosed herewith the Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for quarter ended on December 31, 2021, which has been duly reviewed by the Audit Committee of the Company at its meeting held 12th February, 2022.

We hereby request you to take note of the same and update record of the Company accordingly.

Thanking you.
Yours faithfully,
FOR, Ashapuri Gold Ornament Limited

Jitendrakumar Saremal Soni
Joint Managing Director
DIN: 01795752



Encl.:- As Above

(Amount In Lakhs)

Statement of Deviation / Variation in utilisation of funds raised							
Name of listed Entity	Ashapuri Gold Ornament Limited						
Mode of Fund Raising	Public Issues (FPO)						
Date of Raising Funds	16-03-2021						
Amount Raised(Rs.)	3,001.54						
Report filed for Quarter ended	December 31, 2021						
Monitoring Agency	Not Applicable						
Monitoring Agency Name, if applicable	--						
Is there a Deviation / Variation in use of funds raised	None						
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	--						
If Yes, Date of shareholder Approval	--						
Explanation for the Deviation / Variation	None						
Comments of the Audit Committee after review	None						
Objects for which funds have been raised and where there has been a deviation, in the following table							
		(Amount In Lakhs)					
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any	
1. Establishment of Jewellery Manufacturing Unit	NA	100.00	NA	100.00	N.A.	None	
2. Meeting Working Capital Requirements	NA	2125.00	NA	2125.00	N.A.	None	
3. General Corporate Purpose	NA	725.00	NA	725.00	N.A.	None	
4. Public Issue Expenses	NA	51.54	NA	10.331	N.A.	None	
Total		3,001.54		2960.331			

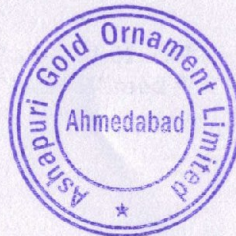
Deviation or variation could mean:-

- (a) Deviation in the objects or purposes for which the funds have been raised or
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
 (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For, Ashapuri Gold Ornament Limited



Jitendrakumar Saremal Soni
 Joint Managing Director
 DIN:-01795752



Date:- 12.02.2022
 Place:- Ahmedabad