



THE RAMCO CEMENTS LIMITED

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Corporate Identity Number: L26941TN1957PLC003566

14 August 2023

National Stock Exchange of India Limited, Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. Symbol :RAMCOCEM	BSE Limited, Floor 25, “P.J.Towers”, Dalal Street, Mumbai – 400 001. Scrip Code:500260
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Dear Sirs,

Sub: Intimation of pendency of litigations / disputes

In terms of Clause 8 of Para B, Part A of Schedule III, read with Regulation 30 of SEBI (LODR) Regulations, 2015, and Circular No: SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July 2023, we attach the details pertaining to pendency of litigations / disputes with its impact on our Company, in Annexure.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For **THE RAMCO CEMENTS LIMITED**,

K.SELVANAYAGAM
SECRETARY

Encl : As above

ANNEXURE

(a) Brief details of dispute / litigation: Disallowance of CENVAT Credit on Outward Freight

Particulars	Details	
Name of the Opposing party and Court / Tribunal / Agency where litigation in filed	Forum where dispute is pending	Disputed Tax Amount Rs. in Crores
	Assessing Authority	0.37
	Commissioner Appeals	0.27
	CESTAT	49.16
	High Court	0.65
	Supreme Court	0.54
	Total	50.99
Financial year to which it relates	2004-05, 2006-07 to 2012-13, 2014-15 to 2017-18	
Expected financial implication, if any, due to compensation, penalty etc.	The said disputes may not crystallize into a liability since the issues covered under the appeals are backed by favorable judgements	
Quantum of claims, if any	Rs.50.99 Crores	

(b) Brief details of dispute / litigation: Disallowance of CENVAT Credit for inputs used in Factory

Particulars	Details	
Name of the Opposing party and Court / Tribunal / Agency where litigation in filed	Forum where dispute is pending	Disputed Tax Amount Rs. in Crores
	CESTAT	14.94
	High Court	51.11
	Total	66.05
Financial year to which it relates	2013-14 to 2016-17 & 2009-10 to 2011-12	
Expected financial implication, if any, due to compensation, penalty etc.	The said disputes may not crystallize into a liability since the issues covered under the appeals are backed by favorable judgements	
Quantum of claims, if any	Rs.66.05 Crores	

(c) Brief details of dispute / litigation: Levy of Excise duty based on MRP for bagged cement

Particulars	Details	
	Forum where dispute is pending	Disputed Tax Amount Rs. in Crores
Name of the Opposing party and Court / Tribunal / Agency where litigation in filed	Assessing Authority	68.25
	CESTAT	3.51
	High Court	17.95
	Total	89.71
Financial year to which it relates	2006-07, 2010-11 to 2011-12, 2013-14 to 2015-16 & 2017-18	
Expected financial implication, if any, due to compensation, penalty etc.	The said disputes may not crystallize into a liability since the issues covered under the appeals are backed by favorable judgements	
Quantum of claims, if any	Rs.89.71 Crores	

(d) Brief details of dispute / litigation: Disallowance of GST on Post Supply Discounts

Particulars	Details	
	Forum where dispute is pending	Disputed Tax Amount Rs. in Crores
Name of the Opposing party and Court / Tribunal / Agency where litigation in filed	Assessing Authority	2.24
	Jt. Commissioner Appeals	46.03
	Total	48.27
	Financial year to which it relates	2017-18, 2018-19, 2019 -20, 2020-21, 2021-22 & 2022-23
Expected financial implication, if any, due to compensation, penalty etc.	The said disputes may not crystallize into a liability since the issues covered under the appeals are backed by favorable judgements	
Quantum of claims, if any	Rs.48.27 Crores	

(e) Brief details of dispute / litigation: Certain revenue expenditure treated as capital expenditure by the Income Tax Department

Particulars	Details	
	Forum where dispute is pending	Disputed Tax Amount Rs. in Crores
Name of the Opposing party and Court / Tribunal / Agency where litigation in filed	Commissioner Appeals	19.42
	Appellate Tribunal	15.32
	High Court	3.63
	Total	38.37
Financial year to which it relates	1993-94, 2001-02 to 2002-03, 2010-11, 2013-14 to 2015-16	
Expected financial implication, if any, due to compensation, penalty etc.	The said disputes may not crystallize into a liability since the issues covered under the appeals are backed by favorable judgements	
Quantum of claims, if any	Rs.38.37 Crores	

(f) Brief details of dispute / litigation: Industrial promotion Assistance treated as taxable income by the income tax department instead of capital receipt

Particulars	Details	
	Forum where dispute is pending	Disputed Tax Amount Rs. in Crores
Name of the Opposing party and Court / Tribunal / Agency where litigation in filed	Commissioner Appeals	21.10
	Appellate Tribunal	37.93
	Total	59.03
Financial year to which it relates	2010-11 to 2014-15	
Expected financial implication, if any, due to compensation, penalty etc.	The said disputes may not crystallize into a liability since the issues covered under the appeals are backed by favorable judgements	
Quantum of claims, if any	Rs.59.03 Crores	

Notes:

- (a) For the purpose of reckoning the threshold for assessing material litigation, the Company has considered the aggregate of the similar dispute matters of all the periods at various fora.
- (b) Disputed Tax Amount include interest and penalty, wherever levied.
- (c) The above disputes / litigation were disclosed as part of contingent liability disclosures in accordance with Ind AS 37 in the Integrated Annual Report 2022-23