



BGR ENERGY SYSTEMS LIMITED
443 ANNA SALAI, TEYNAMPET, CHENNAI 600018 INDIA
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Web site: www.bgrcorp.com

May 16, 2024

National Stock Exchange of India Limited

Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

BSE Limited

Department of Corporate Services
PJ Towers, Dalal Street,
Fort, Mumbai - 400 001

NSE Symbol: BGREENERGY

BSE Scrip: 532930

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Order under Goods & Service Tax Act, 2017.

With reference to the Corporate Announcement made by us on 14.05.2024 on the captioned subject and further to the communication received from BSE requiring clarification for delay in disclosure, a fresh announcement is made in this regard.

Pursuant to Regulation 30 read with other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Company has received a demand order from:

1. Deputy Commissioner of GST, Kanpur dated 26.04.2024
2. Deputy Commissioner of GST, Raipur dated 25.04.2024

Kindly take the above information on record.

Thanking You,

Yours truly,
For **BGR Energy Systems Limited**

Arjun Govind Raghupathy
Managing Director

Annexure – A

(Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circulars dated July 11, 2023)

Sr. No.	Details of the event that needs to be provided	Information of such events(s)
1.	Name of the authority	Deputy Commissioner of GST, Raipur, Chhattisgarh
2.	Nature and details of the action(s) taken, initiated or order(s) passed	The GST Department has passed an order under Rule 100(1), 100(2), 142(5) of GST Act for the Financial Year 2018-19 for Rs.20.99 crores [Tax: Rs.10.63 Crores; Interest: 9.29 Crores and Penalty: Rs.1.07 Crores]
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	25.04.2024
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed	Demand under DRC-07 – Order under Section 73 – Rules 100(1), 100(2), 100(3), 142(5) of the GST Act citing “amendment, RCM, etc.” for the FY 2018-19
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on the financials and operations or other activities of the Company. The Company believes that the above demands are not maintainable and hence and the Company is in the process of filing an appeal.
6.	Explanations for the delay in disclosure	The Company was in the process of determining further steps upon the receipt of communication.

Annexure – B

(Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circulars dated July 11, 2023)

Sr. No.	Details of the event that needs to be provided	Information of such events(s)
1.	Name of the authority	Deputy Commissioner of GST, Kanpur, Uttar Pradesh
2.	Nature and details of the action(s) taken, initiated or order(s) passed	GST Department has sent an Order / Demand under DRC 07 u/s 73 of the GST Act for the FY 2018-19 for Rs.483.48 crores [Tax – Rs.439.48 Crores and Penalty – Rs.44 Crores]
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	26.04.2024
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed	Demand under DRC-07 – Order under Section 73 – Rule 142 (5) of the GST Act citing “Suppression of Turnover, Excess ITC claimed” for the FY 2018-19
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on the financials and operations or other activities of the Company. The Company believes that the above demands are not maintainable and hence the Company is taking up with the department for rectification order.
6.	Explanations for the delay in disclosure	The Company was in the process of determining further steps upon the receipt of communication.