



May 07, 2024

The Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra-Kurla-Complex, Bandra (East),
Mumbai - 400 051
NSE Scrip Code: IDFC

The Manager – Listing Department
BSE Limited
1st Floor, P.J. Towers,
Dalal Street,
Mumbai - 400 001
BSE Scrip Code: 532659

Sub: IDFC Limited – Presentation on Q4FY24 (Quarter and year ended March 31, 2024)

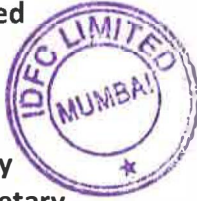
Dear Sirs,

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached a copy of the presentation on the financials for the quarter and year ended March 31, 2024.

This is for your information and records.

Thanking you,

Yours faithfully,
For IDFC Limited



Shivangi Mistry
Company Secretary

Encl.: A/a

IDFC Limited

Corporate Office: 906/907, 9th Floor, Embassy Centre, Jamnalal Bajaj Road, Nariman Point, Mumbai, Maharashtra – 400021 Tel: +91 (22) 2282 1549
Registered Office: 4th Floor, Capitale Tower, 555, Anna Salai, Thiru Vi Ka Kudiyiruppu, Teynampet, Chennai – 600 018 Tel: +91 (44) 4564 4201/4202/4223
CIN: L65191TN1997PLC037415 info@idflimited.com www.idflimited.com

IDFC LIMITED

IR PRESENTATION

H2 FY24

MAY 07, 2024



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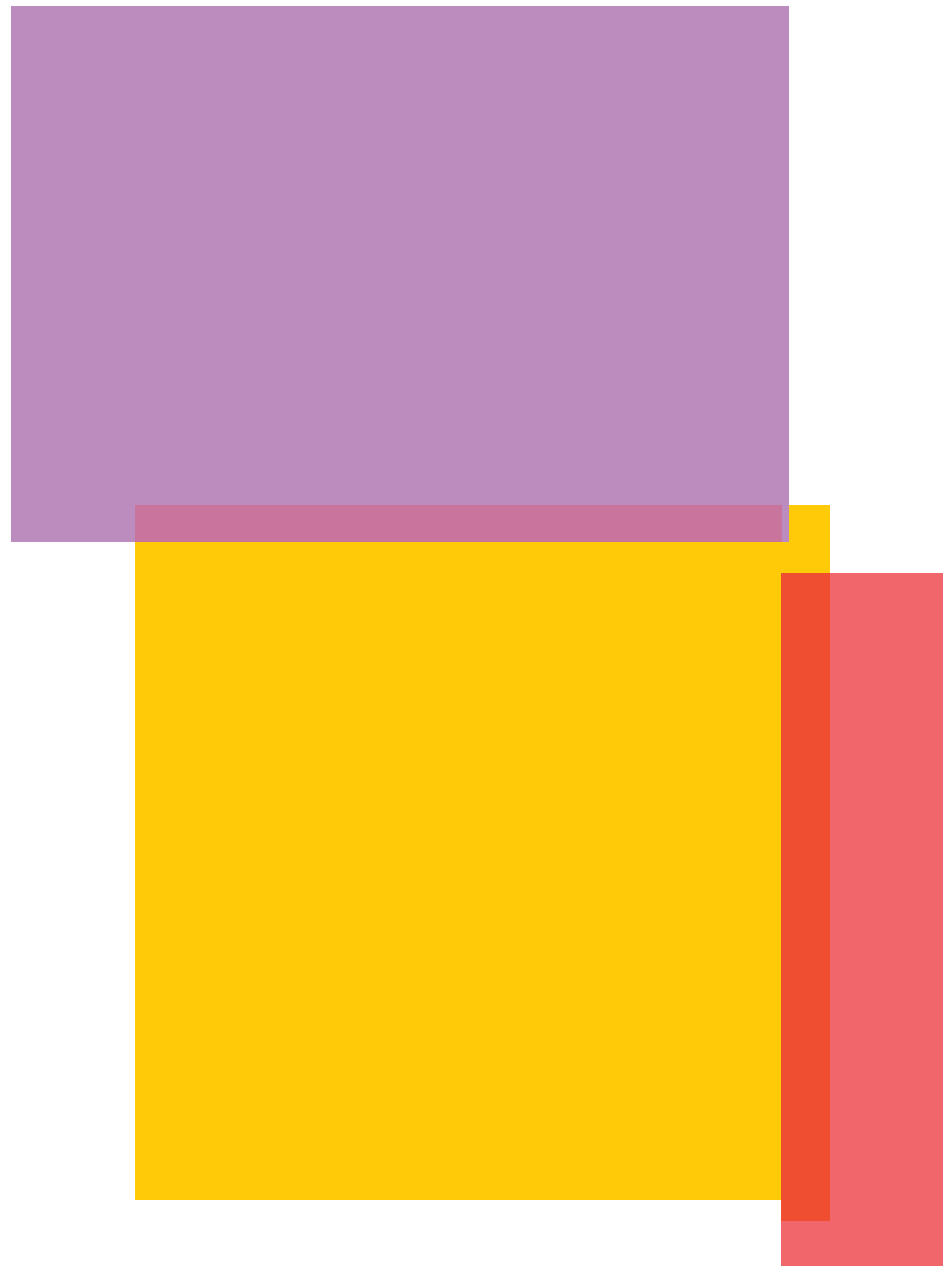
1. Financials

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2. IDFC FIRST Bank

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FINANCIALS



Applicability of Ind As

- ✓ Financials of IDFC Ltd & all its group companies (except IDFC FIRST Bank) have been prepared in accordance with the Companies (Indian Accounting Standards) Rules , 2015 (Ind As)
- ✓ IDFC FIRST Bank has submitted “Fit for consolidation” financials approved by the Audit Committee & reviewed by statutory auditors

Consolidated PAT

All Figures in INR Crore

Particulars	For the year ended	For the year ended
	March 31, 2024	March 31, 2023
Total Income	68.70	154.24
Net Profit before Tax and share of net profit	40.34	90.56
Share of net profit of associates *	1,013.19	974.18
Net profit after tax from continuing operations	1,045.58	673.33
Net profit from discontinued operations	-	3570.60**
Net profit for the period / year	1,045.58	4,243.93
Other comprehensive income	59.93	39.21
Total Consol profit	1,105.51	4,283.14

* IDFC First Bank Limited

** Discontinued operations includes sale of IDFC AMC and AMC Trustee.

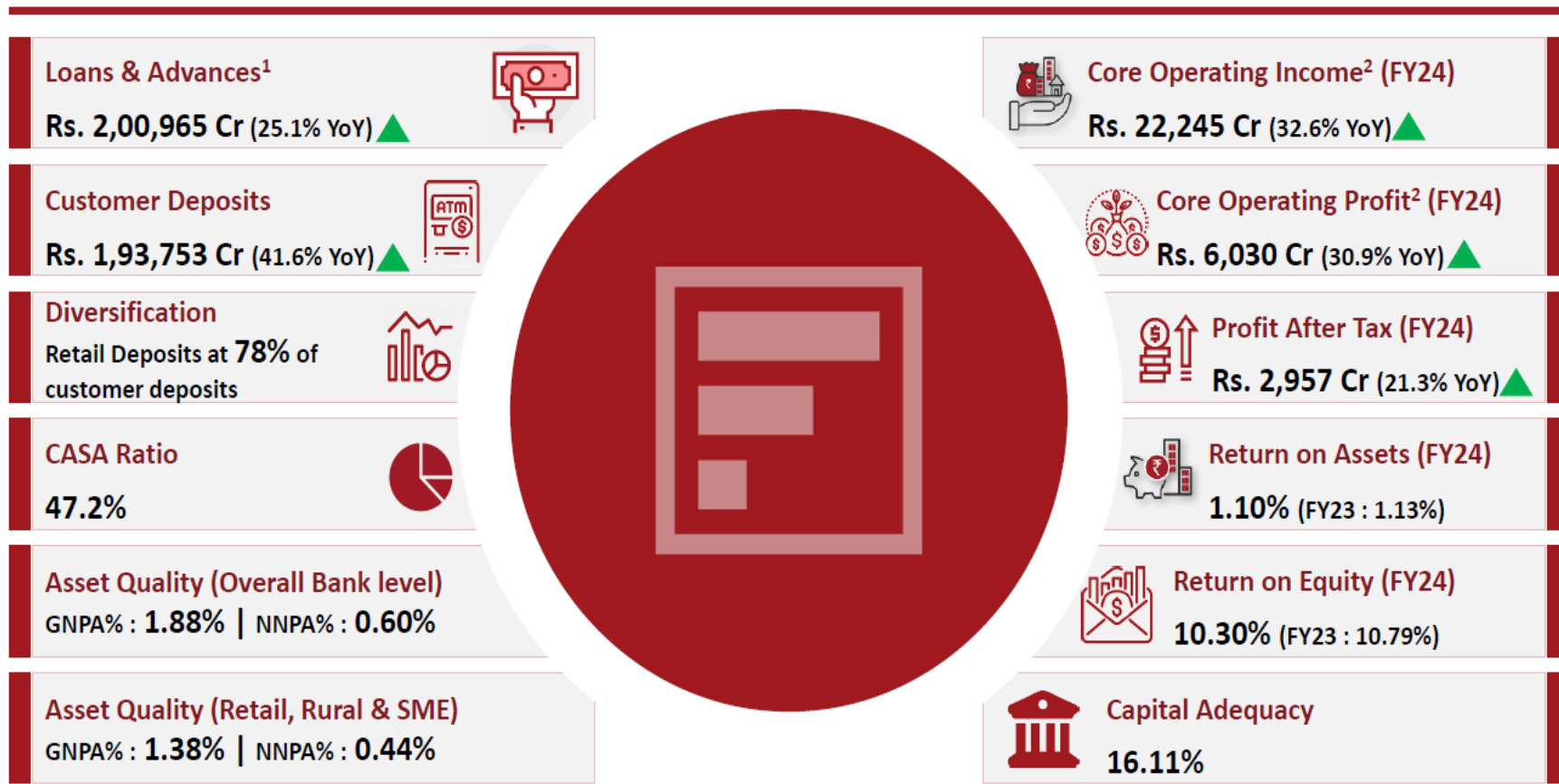
IDFC First Bank Profit reconciliation- IGAPP to Ind AS

Particulars	Amount
Profit as per IGAAP	2,957
Less : Ind AS adjustment	(89)
Ind AS profit	2,868

IDFC FIRST BANK



Bank At a Glance, as of March 2024



¹ Note: Loans & Advances (including credit substitutes) are Net of IBPC; ² Excluding Trading Gains

Deposits: Strong growth in Total Customer Deposits

The Bank has built strong capabilities to consistently grow its **Deposit Franchisee**. Some of the key factors are mentioned below:

- IDFC first bank is seen as an '**Institution**'
- High focus on **customer service**
- Customer friendly and **attractive product propositions**
- Strong **Digital capabilities**
- **Ethical Banking**
- High level of **corporate governance**

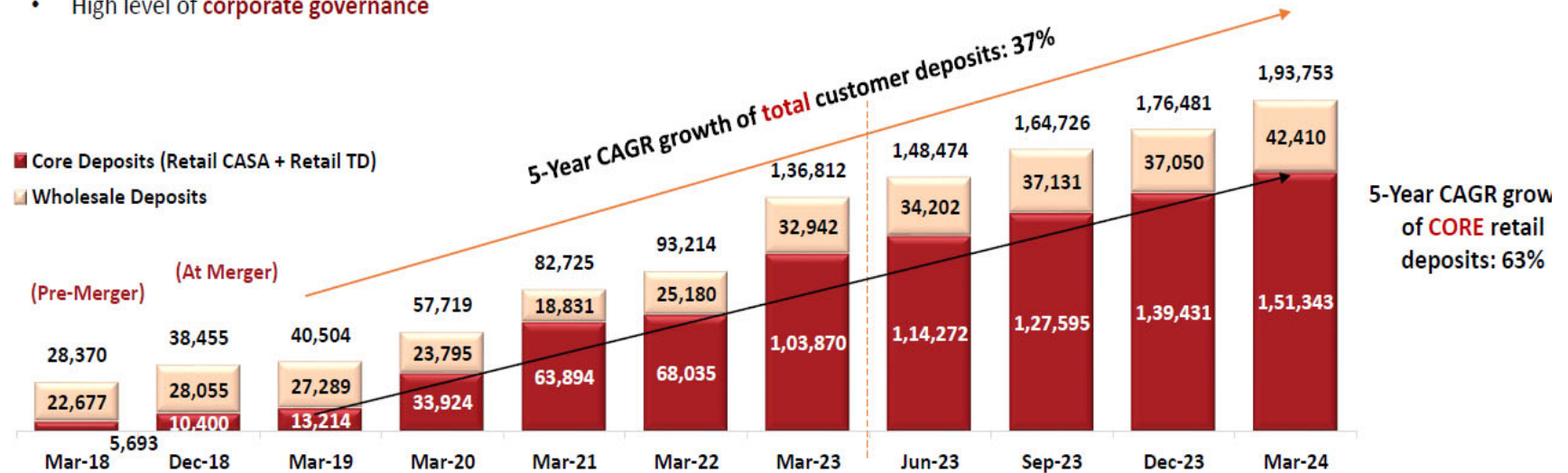
YoY – Mar-24 vs Mar-23

↑ 42%

QoQ – Mar-24 vs Dec-23

↑ 10%

in Rs. crore



Annual Income Statement

In Rs. Crore	FY23	FY24	Growth (%) YoY
Interest Income	22,728	30,323	33%
Interest Expense	10,092	13,872	37%
Net Interest Income	12,635	16,451	30%
Fee & Other Income	4,142	5,795	40%
Trading Gain	325	207	-36%
Operating Income	17,102	22,453	31%
Operating Income (Excl Trading Gain)	16,777	22,245	33%
Operating Expense	12,170	16,216	33%
Operating Profit (PPOP)	4,932	6,237	26%
Operating Profit (Ex. Trading gain)	4,607	6,030	31%
Provisions	1,665	2,382	43%
Profit Before Tax	3,267	3,855	18%
Tax	830	899	8%
Profit After Tax	2,437	2,957	21%

- Excluding Trading gains, the net profit for FY24 grew 28% YOY

Balance Sheet

In Rs. Crore	Mar-23	Dec-23	Mar-24	Growth (%) (YoY)
Shareholders' Funds	25,721	31,451	32,161	25.0%
Deposits	1,44,637	1,82,549	2,00,576	38.7%
- CASA Deposits	71,983	85,492	94,768	31.7%
- Term Deposits	72,655	97,057	1,05,808	45.6%
Borrowings	57,212	45,109	50,936	-11.0%
Other liabilities and provisions	12,371	11,629	12,442	0.6%
Total Liabilities	2,39,942	2,70,738	2,96,115	23.4%
Cash and Balances with Banks and RBI	13,898	11,433	12,480	-10.2%
Net Retail and Wholesale Loans & Advances*	1,55,109	1,85,503	1,97,763	27.5%
Investments	57,809	60,396	71,540	23.8%
Fixed Assets	2,090	2,502	2,619	25.3%
Other Assets	11,035	10,904	11,713	6.1%
Total Assets	2,39,942	2,70,738	2,96,115	23.4%

*includes credit investments (Non-Convertible Debentures, PTC, SRs and Loan Converted into Equity)



THANK YOU