

25<sup>th</sup> August, 2020

## **BSE Limited**

Corporate Relations Department,  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai- 400001

**Ref : Scrip Code: 513713**

**Sub : Continual award of prestigious milestone supply Order worth INR 557 Million for Mizoram State Health Department, India**

The COVID-19 pandemic has led to dramatic loss of human life across the world and presents an unprecedented challenge with deep social and economic consequences. The core management believes, During this crisis times Companies must outmaneuver uncertainty by course correcting, again and again as circumstances change. This requires us to reassess assumptions, re-evaluate scenarios and strengthen their ability to sense and respond.

All businesses understand that change is inevitable. Eventually, every brand must adapt to market shifts, consumer behaviors, and technology trends in order to make more and more profits. The difference between successful organizations and those that fail, however, is the foresight to recognize that change before it's too late. Transformation is happening now, and grasping the opportunity with a sense of urgency is the call of management. However, not deviating from the stream of business this shall be an opportunistic business interest, till the time pandemic lasts.

In past few months, the industry has grown 56 times, according to a recent report by Invest India, a company set up by the government to facilitate investments. Over 600 companies in India are certified to produce PPE. India today manufactures 4.5 lakh pieces of PPE a day, and now the country is well-positioned to seize a share of the global market, which will be \$60 billion by 2025.

Considering various profitable business options arisen during this pandemic and being opportunistic, the management is glad to announce award of continual Supply Order of INR 557 Million of Health Care products to be supplied to Mizoram state health department. This is an additional business opportunity that has arisen in this Pandemic situation. Considering the profitability in the business options arisen during this pandemic, taking prompt actions and being opportunistic is the essence for business and increasing the profitability.

***The Total value of the health care supply orders is 1114 Million INR, which would help the company gain a multifold rise in business, reflecting in Q3 FY21.***

We thank our valued Investors and Customers for continuous support to this evolving situation. We all share the common goal of keeping everyone healthy and safe.

**Note:** *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*