

July 12, 2023

To,
Corporate Relations Department
BSE Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001
SCRIP CODE : 543288

To,
Corporate Relations Department
National Stock Exchange of India
Ltd.
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.
SYMBOL : DEEPINDS

Sub: Announcement in respect of Letter of Award received from Oil and Natural Gas Corporation Limited

Respected Sir/ Madam,

With reference to the captioned subject we would like to inform you that the Company has received Letter of Award from Oil and Natural Gas Corporation Limited today i.e on 12-07-2023 for Charter Hiring of 1 numbers of 90 MT Mobile Drilling Rigs with Integrated Mud Services & METP with Manpower for a period of 3 years for CBM Asset, Bokaro. The total estimated value of the said award is approximately INR 130 crores.

Additional Details as required under Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements), Regulations, 2015

1.	name of the entity awarding the order(s)/contract(s);	Oil and Natural Gas Corporation Limited (“ONGC”)
2.	significant terms and conditions of order(s)/contract(s) awarded in brief;	The Company shall provide complete Drilling Rig and Equipment conforming to the broad and general standards as mentioned in the technical specifications of the Tender Document.
3.	whether order(s) / contract(s) have been awarded by domestic/ international entity;	Domestic Entity
4.	nature of order(s) / contract(s);	Charter Hiring of 1 numbers of 90 MT Mobile Drilling Rigs for ONGC Bokaro
5.	whether domestic or international;	Domestic
6.	time period by which the order(s)/contract(s) is to be executed;	3 (Three) Years from the Commencement date of contract.



DEEP INDUSTRIES LIMITED (Formerly Known as Deep CH4 Limited)
Regd.Off.: 12A & 14 Abhishree Corporate Park, Ambli Bopal Road, Ambli, Ahmedabad-380058
Tel: +91 2717 298510 M: +91 98256 00533 Fax: +91 2717 298520
Email: info@deepindustries.com Website: www.deepindustries.com
CIN: L14292GJ2006PLC049371



7.	broad consideration or size of the order(s)/contract(s);	Approximately INR 130 crores.
8.	whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
9.	whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arms length".	No

* It is to be noted that the above mentioned award received by the Company is in the ordinary course of business.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For, Deep Industries Limited

**Shilpa Sharma
Company Secretary & Compliance Officer
M. No: A34516**



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