

18<sup>th</sup> September, 2020

BSE Limited  
Listing Department  
Dalal Street,  
Mumbai 400 001  
Scrip Code: 532432

National Stock Exchange of India Limited  
Exchange Plaza, C-1 Block G,  
Bandra Kurla Complex,  
Bandra East, Mumbai- 400051  
Scrip Code: MCDOWELL-N

Dear Sirs,

**Sub: Changes in directorship & CFO (Key Managerial Personnel) of the Company**

We would like to inform you of the following changes in the directorship & Key Managerial Personnel of the Company:

- 1) As part of the career progression, Mr. Sanjeev Churiwala, Executive Director & Chief Financial Officer of the Company will transition into the role of Regional Finance Director – APAC within Diageo group effective 1<sup>st</sup> October 2020. Consequently, Mr. Sanjeev Churiwala has submitted his resignation as Director, Whole-time Director and Chief Financial Officer (Key Managerial Personnel) of the Company effective end of day 30<sup>th</sup> September 2020. The Board of Directors at its meeting held today has accepted his resignation from the aforesaid positions.

Mr. Churiwala had joined the Company in Nov 2015 as its CFO. In addition to finance, he was also responsible for IT & Secretarial functions. He was promoted as an Executive Director in 2017. Under his leadership, the operating landscape of the finance function has been completely reshaped. He has also played a key role in transforming business performance and enhancing Company's external reputation.

The board wishes to place on record meritorious services rendered by Mr. Churiwala.

- 2) Consequent to the above, board of directors at its meeting held today (based on the recommendation of Audit & Risk Management Committee and Nomination & Remuneration Committee) approved the appointment of Mr. Pradeep Jain as Chief

Financial Officer of the Company effective 1<sup>st</sup> October 2020. Mr. Pradeep Jain is currently working with the Company as Executive Vice President – Commercial Finance. In addition to finance, IT & Secretarial functions will also report to Mr. Pradeep Jain. He is a qualified Chartered Accountant (rank holder) with 29 years of experience with leading companies such as Eicher Motors, Pepsico and Pidilite Industries Limited. Before joining United Spirits Limited in April 2017, Mr. Jain was the Chief Financial Officer of Pidilite Industries Limited, a listed company. His profile is attached.

This is for your information & records.

For United Spirits Limited

Mital Sanghvi  
Company Secretary

### **Brief Profile of Mr. Pradeep Jain**

Mr. Pradeep Jain had joined the Company in Apr 2017 as Executive Vice President – Financial Planning & Reporting & Commercial Finance. Under his leadership, the commercial and supply finance teams have been increasingly playing the role of a ‘catalyst’ for driving “Productivity” across the business value chain and are partnering with business to drive optimum performance. His holistic and customer-centric approach to problem-solving, thrust on building data-based insights, and relentless pursuit of the ‘people agenda’ has challenged and significantly pushed the performance and capability benchmarks for the team. Pradeep comes with a rich and well-rounded experience of 29 years in progressive leadership positions across reputed organizations such as Eicher Motors, PepsiCo, and Pidilite Industries. Prior to joining the Company, he was the CFO for Pidilite Industries Limited, a listed multicategory multicountry business. He has spent 20 years at PepsiCo and has worked extensively in the areas of Financial planning & analysis, commercial and supply finance operations. He has been CFO of both the Beverages and Foods businesses of PepsiCo India region.

He is an all-India rank holder from the CA batch of 1991 and is an alumnus of Shri Ram College of Commerce, Delhi University. He has also completed a Leadership Development Program, ‘CFO as a Strategic Partner’, at Wharton Business School, Philadelphia, USA.

