



To,

Date: 14.02.2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. BSE Scrip Code: 532521	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No.C11, G-Block, 13andra-Kurla Complex, Bandra (E), Mumbai 400 051. NSE Scrip Code: PALREDTEC
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Dear Sir/Madam,

Sub: Outcome of board meeting under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

Ref: Palred Technologies Limited

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s. Palred Technologies Limited held on Monday, the 14th day of February, 2022 at 4:30 A.M (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) hosting at the registered office of the company the following were duly considered and approved by the Board.

1. The Unaudited financial results for the (Standalone & Consolidated) Quarter ended 31.12.2021.
2. Limited Review Report for the quarter ended 31.12.2021.
3. Appointment of Mr. Vivek Surana as Secretarial Auditors to conduct Secretarial Audit for the financial year 2021-22.

The meeting of the Board of Directors commenced at 04.30 A.M. (IST) and concluded at 08:45 P.M (IST)

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

For Palred Technologies Limited



Shruti Mangesh Rege
Company Secretary

PALRED TECHNOLOGIES LIMITED

CIN: L72200TG1999PLC033131

Regd. Office: H.No. 8-2-703/2/B, Plot.No.2 Road.No.12, Banjara Hills, Hyderabad, Telangana-500034. Tele: +9140 67138810|Website:www.palred.com



PALRED TECHNOLOGIES LIMITED

(H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Telangana)

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2021

(Amount in lakhs of ₹, unless otherwise stated)

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
Revenue from operations	2,955.81	4,719.95	3,143.44	10,372.31	8,537.80	11,700.22
Other income	17.96	35.73	29.96	74.22	113.52	177.94
Total income	2,973.77	4,755.68	3,173.40	10,446.53	8,651.32	11,878.16
Expenses						
Purchases of stock-in-trade	2,491.93	3,480.80	2,160.26	8,134.13	6,512.12	8,476.71
Changes in inventories of stock-in-trade	-315.08	(44.79)	(22.08)	(674.51)	(468.09)	(253.96)
Employee benefits expense	205.98	177.68	204.30	586.80	494.42	688.61
Finance Cost	89.85	92.21	79.37	254.09	195.90	273.69
Depreciation and amortisation expense	16.80	19.56	17.04	48.42	48.79	71.36
Other expenses	632.62	966.17	611.02	2,144.22	1,548.96	2,279.71
Total expenses	3,122.10	4,691.63	3,049.91	10,493.15	8,332.10	11,536.12
Profit/(loss) for the period/year	(148.33)	64.05	123.49	(46.62)	319.22	342.04
Other comprehensive income/ (loss)						
Items that will not be reclassified to profit or loss						
Remeasurement of post-employment benefit obligations	(0.02)	1.00	1.12	(2.94)	(3.36)	(5.84)
Items that will be reclassified to profit or loss						
Exchange differences on foreign operations	8.44	(1.33)	0.12	4.69	1.21	7.76
Total comprehensive income/(loss)	(139.91)	63.72	124.73	(44.87)	317.07	343.96
Profit/ (Loss) for the period/year attributable to:						
Owners of the parent	-134.46	37.04	96.66	(72.99)	246.37	251.35
Non-controlling interests	-13.86	27.01	26.83	26.38	72.85	90.69
Total comprehensive income/ (loss) attributable to:						
Owners of the parent	-127.72	37.14	97.88	(71.77)	244.14	253.60
Non-controlling interests	-12.19	26.58	26.85	26.90	72.93	90.36
Paid-up equity share capital (Face value ₹10 per share)	973.26	973.26	973.26	973.26	973.26	973.26
Other equity						1,957.16
Earnings per equity share (EPES)						
(not annualised for the quarters)						
Basic and Diluted EPES	(1.38)	0.38	0.99	(0.75)	2.53	2.58

Notes:

- The financial results for the quarter and nine month ended 31 December 2021 have been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 14 February 2022.
- The consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The consolidated financial results includes the financial results of the following subsidiaries:
 - Palred Electronics Private Limited, India
 - Palred Technology Services Private Limited, India
 - Palred Retail Private Limited, India
 - Palred Online Bilism Teknojileri Ticaret Anonim Sirketi, Republic of Turkey
 - Palred Electronics Limited, Hong Kong (Formerly known as Palred Online Technologies Limited)
 - Parude Technology Shenzhen Co Ltd, China (Formerly known as Palred Technology Shenzhen Company Ltd)
- The operations of the company and its subsidiaries are predominantly related to the trading in electronic products, fashion accessories and providing related services. As such there is only one primary reportable segment as per IND AS 108 'Operating Segments'.
- During the quarter, the Group has created Rs. 59.61 lakhs provision in Changes in Inventory for slow moving Inventory of Xmate brand owned by subsidiary, Palred Technology Services Pvt Ltd. The Group has also created provision of Rs. 55.49 lakhs for non-recoverable advances in step-down subsidiary, Palred Electronics Ltd, Hong Kong.
- In the Extraordinary General Meeting held on 20 November 2021 the Company proposed to create, offer, issue and allot, in one or more tranches to Mathew Cyriac, up to 25,00,000 (Twenty Five Lakhs) convertible warrants of the Company having a face value of Rs. 10/- (Rupees Ten Only) each, at an issue price of Rs.128/- per warrant (including a premium of Rs. 118 per warrant) determined as on the Relevant Date in accordance with Regulation 164(1) of the ICDR Regulations and applicable laws, for an aggregate consideration not exceeding Rs.32,00,00,000/- (Rupees Thirty-Two Crores only) to Non-Promoters, by way of a preferential allotment and in such manner and on such other terms and conditions, as the Board may, in its absolute discretion, think fit.
- The Group continues to evaluate the impact of the pandemic on all aspects of its business, including impact on customers, employees, vendors and business partners. The Group has taken several business continuity measures including transport for factory employees, work from home, following the social distancing norms. The Group has exercised due care, in concluding on significant accounting judgements and estimates, inter-alia, recoverability of receivables, assessment for impairment of goodwill, investments, inventory, based on the information available to date, both internal and external, while preparing the financial results for the period ended 31 December 2021. Based on the assessment done by the management, there is no significant/material impact of COVID-19 on the results for the period ended 31 December 2021. The Group has been closely monitoring any material changes to future economic conditions.
- The EPS for quarter ended has not been annualised.
- Previous period figures have been regrouped/ rearranged wherever necessary to make it comparable with the current period.
- The aforesaid financial results will be uploaded on the Company's website www. Palred.com and will also be available on the website of BSE Limited www.bseindia.com and the NSE Limited www.nseindia.com for the benefit of the shareholders and investors.

For Palred Technologies Limited

P. Supriya Reddy

Chairperson & Managing Director

DIN: 00055870



Place: Hyderabad

Date: 14-Feb-2022

PALRED TECHNOLOGIES LIMITED

(FORMERLY KNOWN AS FOUR SOFT LIMITED)

CIN No. : L72200TG1999PLC033131

Regd. Office: Plot No.2, 8-2-703/2/B, Road No.12, Banjara Hills, Hyderabad- 500 034.

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PALRED TECHNOLOGIES LIMITED						
(H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Telangana)						
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 December 2021						
(Amount in lakhs of ₹, unless otherwise stated)						
Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(a) Revenue from operations	37.50	37.50	45.03	112.50	115.69	151.02
(b) Other income	16.29	16.04	25.06	48.62	74.08	81.17
Total income	53.79	53.54	70.09	161.12	189.77	232.19
Expenses						
(a) Employee benefits expense	26.16	25.06	27.34	76.70	67.19	93.41
(b) Finance cost	0.34	0.78	0.06	1.12	0.29	0.31
(c) Depreciation and amortisation expense	2.29	4.05	2.40	6.82	7.21	9.46
(d) Other expenses	36.56	19.38	20.95	78.93	64.71	87.71
Total expenses	65.35	49.27	50.75	163.57	139.40	190.89
Profit/(loss) before exceptional item	(11.56)	4.27	19.34	(2.45)	50.37	41.30
Exceptional item	-	48.62	141.94	48.62	141.94	475.14
Profit/(loss) for the period/year	(11.56)	(44.35)	(122.60)	(51.07)	(91.57)	(433.84)
Other comprehensive income/ (loss)						
Items that will not be reclassified to profit or loss						
Remeasurement of post-employment benefit obligations	0.05	0.06	(1.94)	0.16	(2.20)	0.22
Total comprehensive income/(loss)	(11.51)	(44.29)	(124.54)	(50.91)	(93.77)	(433.62)
Paid-up equity share capital (Face value ₹10 per share)	973.26	973.26	973.26	973.26	973.26	973.26
Other equity						1,617.90
Earnings per equity share (EPES)						
(not annualised for the quarters)						
Basic and Diluted EPES	(0.12)	(0.46)	(1.26)	(0.52)	(0.94)	(4.46)
See accompanying notes to the financial results						

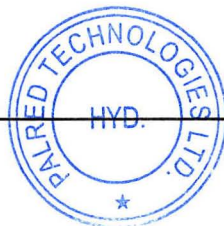
NOTES:

- The financial results for the quarter and nine month ended 31 December 2021 have been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 14 February 2022.
- The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The operations of the company are predominantly related to the trading in electronic products, fashion accessories and providing related services. As such there is only one primary reportable segment as per IND AS 108 'Operating Segments'.
- Due to changes in the business conditions viz. the subsidiary company (Palred Technology Services Private Limited) facing increased competition, higher customer acquisition costs etc. The subsidiary company strategically downsized the operations and employee base to cut down the future losses. On the basis of management evaluation, the aggregate carrying amount of investments exceeds the recoverable amount by Rs. 48.62 lakhs as of 30 September 2021. Accordingly, the management has created provision for diminution in value of investment aggregating to Rs. 48.62 lakhs as at 30 September 2021.
- During the quarter, the Company held Extraordinary General Meeting on 20 November 2021 in which it proposed to create, offer, issue and allot to Mathew Cyriac, in one or more tranches, up to 25,00,000 (Twenty Five Lakhs) convertible warrants of the Company having a face value of Rs. 10/- (Rupees Ten Only) each, at an issue price of Rs.128/- per warrant (including a premium of Rs. 118 per warrant) determined as on the Relevant Date in accordance with Regulation 164(1) of the ICDR Regulations and applicable laws, for an aggregate consideration not exceeding Rs.32,00,00,000/- (Rupees Thirty-Two Crores only) to Non-Promoters, by way of a preferential allotment and in such manner and on such other terms and conditions, as the Board may, in its absolute discretion, think fit.
- The Company continues to evaluate the impact of the pandemic on all aspects of its business, including impact on customers, employees, vendors and business partners. The Company has taken several business continuity measures including transport for factory employees, work from home, following the social distancing norms. The Company has exercised due care, in concluding on significant accounting judgements and estimates, inter-alia, recoverability of receivables, assessment for impairment of goodwill, investments based on the information available to date, both internal and external, while preparing the financial results for the period ended 31 December 2021. Based on the assessment done by the management of the Company, there is no significant/material impact of COVID-19 on the results for the period ended 31 December 2021. The Company has been closely monitoring any material changes to future economic conditions.
- The EPS for quarters has not been annualised.
- The previous quarter's/ year's figures have been regrouped/ rearranged wherever necessary to make it comparable with the current quarter/ period.
- The aforesaid financial results will be uploaded on the Company's website www.Palred.com and will also be available on the website of BSE Limited www.bseindia.com and the NSE Limited www.nseindia.com for the benefit of the shareholders and investors.

For Palred Technologies Limited

P. Supriya Reddy
P. Supriya Reddy
Chairperson & Managing Director
DIN:00055870

Place: Hyderabad
Date: 14-02-2022



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(FORMERLY KNOW AS FOUR SOFT LIMITED)

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Independent Auditor's Review Report on unaudited quarterly and year to date standalone financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

The Board of Directors

Palred Technologies Limited

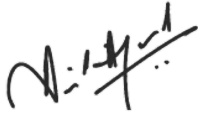
1. We have reviewed the accompanying statement of unaudited standalone financial results of **Palred Technologies Limited** ('the Company') for the quarter ended December 31, 2021 and the year-to-date results for the period April 01, 2021 to December 31, 2021 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations'). This Statement is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
2. This statement has been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in IND AS 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether standalone financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and

other recognized accounting principles generally accepted in India has not disclosed the Information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MSKA & Associates

Chartered Accountants

ICAI Firm Registration No.105047W



Amit Kumar Agarwal

Partner

Membership No. 214198

UDIN: 22214198ABYCWR6675

Place: Hyderabad, India.

Date: February 14, 2021.

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and year to date financial results of the Group pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

**The Board of Directors
Palred Technologies Limited**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Palred Technologies Limited** ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended December 31 2021 and the year-to-date results for the period from April 01 2021 to December 31 2021 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'). This statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
2. This Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

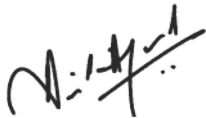
Sr. No	Name of the Entity	Relationship with the Holding Company
1	Palred Electronics Private Limited, India	Subsidiary
2	Palred Retail Private Limited, India	Subsidiary
3	Palred Online Technologies Limited, Hong Kong	Stepdown subsidiary
4	Palred Technology Shenzhen Company Ltd, China	Stepdown subsidiary
5	Palred Online Bilism Teknolojileri Ticaret Anonim Sirketi-Turkey	Stepdown subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the interim financial information of three step-down subsidiaries (mentioned in paragraph 4 above) which have not been reviewed or audited by their auditors, whose interim financial information reflects total revenue (before consolidation adjustments) of Rs. 49.14 lakhs and Rs. 161.51 lakhs, total net profit/(loss) after tax (before consolidation adjustments) of (Rs. 62.82 lakhs) and (Rs. 55.28 lakhs) and total comprehensive income/(loss) (before consolidation adjustments) of (Rs. 54.39 lakhs) and (Rs. 50.60 lakhs) for the quarter ended December 31, 2021 and for the period from April 01, 2021 to December 31, 2021, respectively, as considered in the statement. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For MSKA & Associates

Chartered Accountants
ICAI Firm Registration No.105047W



Amit Kumar Agarwal
Partner
Membership No.: 214198
UDIN: 22214198ABYDHI1261

Place: Hyderabad, India.
Date: February 14, 2022