



Ref: FLFL/BM/Reg 32(1)/2019-20

12 February 2020

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

To,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

Scrip Code : 536507
Debt – Scrip Code: 957150

Scrip Code : FLFL

Dear Sir/Madam,

Sub: Regulation 32 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Pursuant to the provisions of Regulation 32(1) of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, we enclose herewith a Statement of deviation / variation in utilisation of funds raised through the Company's preferential issue of Equity Shares, for the quarter ended on 31 December 2019.

Kindly take the above information on your records

Thanking you,

Yours faithfully,

for **Future Lifestyle Fashions Limited**


Sanjay Kumar Mutha
Chief-Legal & Company Secretary

Encl: As above

Statement of Deviation or Variation						
Name of listed entity		Future Lifestyle Fashions Limited				
Mode of Fund Raising		Preferential Issue				
Date of Raising Funds		4 October 2019 (i.e. date of listing)				
Amount Raised		Rs.299,99,99,703/-				
Report filed for the Quarter ended		31 December 2019				
Monitoring Agency		N.A.				
Monitoring Agency Name, if applicable		N.A.				
Is there a Deviation / Variation in use of funds raised?		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		N.A.				
If yes, date of shareholders' approval		N.A.				
Explanation for the Deviation / Variation		N.A.				
Comments of the Audit Committee after review		None				
Comments of the auditors, if any		None				
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs.)	Modified allocation, if any	Funds Utilised (Rs.)	Amount of Deviation/Variation for the quarter according to applicable object (Rs.)	Remarks, if any
The funds raised through preferential issue has been fully utilised for the purposes for which it was raised which inter-alia included Stores expansion, investments in fashion brands, capital expenditure, working capital requirements and general corporate purposes.	N.A.	299,99,99,703	N.A.	299,99,99,703	None	N.A.

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

for **Future Lifestyle Fashions Limited**



Chandra Prakash Toshniwal
Director