

Sec.3.4.1

29th August 2023

The Secretary,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
BSE Scrip Code: 500547

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1,
G Block, Bandra-Kurla Complex,
Mumbai 400051
NSE Symbol : BPCL

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

In continuation of our intimation dated 29.8.2023 in respect of voting results of 70th Annual General Meeting(AGM) and in terms of Regulation 30(2) read Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, details of the amendment to Articles of Association of the Company duly approved by the members at the said AGM are enclosed as Annexure.

We request you to take the same on record.

Thanking You,

Yours faithfully,
For Bharat Petroleum Corporation Limited

(V. Kala)
Company Secretary

Amendment to Articles of Association of the Company by insertion of following Article as Article 40B

(1) Further Issue of Capital by Rights Issue

Notwithstanding anything contained in any of these articles, where at any time the Board of Directors or the Company, as the case may be, propose to increase the subscribed capital of the Company by issue of further shares, then such shares shall be offered, subject to the provisions of Section 62 of the Companies Act, 2013, and the rules made thereunder, to the persons who, at the date of the offer, are holders of the equity shares of the Company, in proportion, as nearly as circumstances admit, to the paid up share capital on those shares by sending a letter of offer subject to the following conditions, namely:-

- (a) Such offer shall be made by a notice specifying the number of shares offered and limiting a time not being less than fifteen (15) days or such lesser number of days as may be prescribed under the applicable provisions of the Companies Act, 2013 and the rules made thereunder, or other applicable laws, and not exceeding thirty (30) days from the date of the offer within which the offer, if not accepted, shall be deemed to have been declined.

Provided that the notice shall be dispatched through registered post or speed post or through electronic mode or courier or any other mode having proof of delivery to all the existing shareholders at least three (3) days before the opening of the issue;

- (b) The aforesaid offer shall be deemed to include a right exercisable by the person concerned to renounce the shares offered to them or any of them in favour of any other person, and the notice referred to above shall contain a statement of this right.
- (c) After the expiry of the time specified in the aforesaid notice or on receipt of earlier intimation, from the person to whom such notice is given that the person declines to accept the shares offered, the Board of Directors may dispose of them in such manner which is not disadvantageous to the shareholders and the Company.