



1st August, 2023

The Listing Department, The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata – 700001	The Manager The Department of Corporate Services, BSE Limited, P. J. Towers, Dalal Street, Mumbai - 400001	The Manager, The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051
Scrip Code- 022035	Script Code- 531241	Symbol- LINC

Dear Sir/Madam,

**Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

This is with reference to our intimation dated 5<sup>th</sup> April, 2023 regarding the acquisition of 60% of Shareholding in Gelx Industries Limited, Kenya, whereby it would become a subsidiary of Linc Ltd.

As intimated in our previous communication, the transaction was subject to necessary approval from the Competition Authority of Kenya, which was expected to take about 4 months.

In this connection, we wish to inform you that the Company has complied with the requirement of the Competition Authority of Kenya, and we can proceed with the planned transaction.

Consequently, the Company is now initiating the process of remittance of US\$100 for the purchase of 60% shares of Gelx Industries Limited, Kenya. Additionally, a line of credit of up to US \$500,000 as a loan, carrying an interest rate determined at arm's length shall also be provided.

Following the completion of the same, Linc Limited will hold 60% shareholding in Industries Limited, Kenya through the acquisition of 2,56,94,400 equity shares.

You are requested to please take the above information on record.

Yours sincerely,

For LINC LIMITED

KAUSHIK RAHA  
Company Secretary