



Tamil Nadu Newsprint and Papers Limited

(A Govt. of Tamil Nadu Enterprise)

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TNPL - The Corporate Identity Number : L22121TN1979PLC007799

Dated: 11th August, 2022

To BSE Limited (BSE) Corporate Relationship Department Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street Mumbai- 400001	To National Stock Exchange of India Limited (NSE) Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
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Sub: Unaudited Financial Results for the quarter ended 30.06.2022

1. The Board of Directors of the Company at their meeting held today i.e on 11.08.2022 has approved the Unaudited Financial Results (Standalone) for the quarter ended 30.06.2022. A copy of the approved Unaudited Financial Results (Standalone) for the quarter ended 30.06.2022 along with Limited Review Report of M/s. A. V. Deven & Co., Statutory Auditors of our Company is enclosed herewith in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. **(Annexure - I)**
2. A copy of the Press Release for the said Unaudited Financial Results (Standalone) is also enclosed herewith. **(Annexure - II)**
3. Necessary arrangements have been made for publication of the Results in newspapers as stipulated under the said Regulations.

The Board meeting commenced at 3:00 p.m and concluded at 6.25 p.m.

Thanking you,

For TAMIL NADU NEWSPRINT AND PAPERS LIMITED

**ANURADHA PONRAJ
COMPANY SECRETARY**

Encl : a/a



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(₹ in Crore)

Particulars	Quarter ended			Year Ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	(Unaudited)	(Audited Ref. Note No.2)	(Unaudited)	(Audited)
1. Income				
a) Gross sales/ Income from Operations	1111.79	1356.82	626.37	3971.37
b) Other operating Income	16.50	16.87	5.58	48.92
Revenue from Operations	1128.29	1373.69	631.95	4020.29
2. Other income	8.32	14.53	14.44	48.75
Total Income (3=1+2)	1136.61	1388.22	646.39	4069.04
4. Expenses				
a) Cost of purchase / materials consumed	553.89	524.83	358.34	1803.79
b) Purchase of Stock-in-Trade	2.83	19.05	0.02	91.52
c) Changes in inventories of finished goods, work-in-progress & Stock-in-Trade	(63.97)	253.17	(94.95)	200.89
d) Employee Benefit Expense	83.61	78.53	79.30	315.32
e) Finance Costs	26.81	36.38	40.92	156.42
f) Depreciation and Amortization Expense	56.61	56.28	57.26	228.68
g) Power ,Fuel & water charges	261.26	247.47	133.50	771.05
h) Repair and maintenance	45.79	45.37	39.07	181.48
i) Other Expenses	76.81	93.50	53.77	297.86
Total Expenses (4)	1043.64	1354.58	667.23	4047.01
5. Profit / (Loss) Before Exceptional Items and Tax (3- 4)	92.97	33.64	(20.84)	22.03
6. Exceptional Items	0.00	0.00	0.00	0.00
7. Profit / (Loss) Before Tax (5-6)	92.97	33.64	(20.84)	22.03
8. Tax Expense				
- Current Tax	16.25	3.06	0.00	3.06
- Deferred Tax / MAT Credit Entitlement	16.32	8.14	(7.07)	4.64
9. Profit / (Loss) For the Period (7 -8)	60.40	22.44	(13.77)	14.33
10. Other Comprehensive Income				
A (i) Items that will not be reclassified to Profit or Loss	(1.74)	1.12	(1.62)	(3.49)
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.55	(0.41)	0.56	1.24
B (i) Items that will be reclassified to Profit or Loss	4.00	0.06	2.33	1.62
(ii) Income tax relating to items that will be reclassified to Profit or Loss	(1.40)	(0.02)	(0.82)	(0.56)
Other Comprehensive Income (10)	1.41	0.75	0.45	(1.19)
11. Total Comprehensive Income (9 +10)	61.81	23.19	(13.32)	13.14
12. Paid-up Share Capital (Face value : Rs.10/-per share)	69.21	69.21	69.21	69.21
13. Other Equity (excluding revaluation reserve)				1519.76
14. Earnings per share (of Rs / Share) (not annualized)				
- Basic and Diluted EPS	8.73	3.24	(1.99)	2.07

Notes:

- 1) The statement of unaudited financial results ("the Statements") of the Company for the quarter ended 30th June 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 11th August, 2022. The Statements have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) The figures for the quarter ended March 2022 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year- to-date figures up to the third quarter ended December 31 ,2021.
- 3) The figures for the previous periods have been regrouped / rearranged, wherever necessary.

For and on behalf of the board

DR M SAI KUMAR IAS
CHAIRMAN AND MANAGING DIRECTOR

Place : Chennai -32
Date : 11th August, 2022



**SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS AND LIABILITIES
FOR THE QUARTER ENDED 30TH JUNE, 2022**

(₹ in Crore)

Particulars	Quarter ended			Year ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	(Unaudited)	(Audited Ref. Note No.2)	(Unaudited)	(Audited)
1. Segment Revenue				
a) Paper & Paper board	1074.64	1320.44	576.64	3792.14
b) Energy	125.25	182.41	110.74	618.17
c) Cement	34.52	37.64	46.73	170.74
Sub-Total	1234.41	1540.49	734.11	4581.05
Less: Inter Segment revenue	122.62	183.67	107.74	609.68
Gross Sales / Income from Operations	1111.79	1356.82	626.37	3971.37
2. Segment Results (Profit (+) / Loss (-) before tax and Interest)				
a) Paper & Paper board	107.05	51.51	4.77	120.02
b) Energy	0.52	(3.33)	(0.42)	(5.96)
c) Cement	(6.16)	(2.71)	2.98	(1.20)
Sub-Total	101.41	45.47	7.33	112.86
Less: i) Finance Costs	26.81	36.38	40.92	156.42
ii) Other unallocable expenditure net of unallocable income	(18.37)	(24.55)	(12.75)	(65.59)
Profit / (Loss) from Ordinary Activities before Tax	92.97	33.64	(20.84)	22.03
3. Segment Assets				
a) Paper & Paper board	5221.55	5086.96	5559.63	5086.96
b) Energy	552.62	521.21	563.31	521.21
c) Cement	144.70	145.79	153.14	145.79
d) Other Unallocated	19.59	20.34	32.71	20.34
	5938.46	5774.30	6308.79	5774.30
4. Segment Liabilities				
a) Paper & Paper board	1745.08	1626.01	1536.94	1626.01
b) Energy	25.84	25.82	25.81	25.82
c) Cement	34.60	34.59	41.61	34.59
d) Other Unallocated	2481.99	2498.73	3120.98	2498.73
	4287.51	4185.15	4725.34	4185.15

For and on behalf of the board

DR M SAI KUMAR IAS
CHAIRMAN AND MANAGING DIRECTOR

Place : Chennai -32
Date : 11th August, 2022



A V Deven & Co
CHARTERED ACCOUNTANTS

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No. 9, (Old No.1), 27th Street,
Ashok Nagar, Chennai - 600 083.

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Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Tamil Nadu Newsprint and Papers Ltd
Chennai

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("Statement") of Tamil Nadu Newsprint and Papers Limited ("the Company") for the Quarter ended 30th June 2022 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by Circular Number. CIR/CFD/FAC/62/2016 dated 5th July 2016 ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing regulations. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of the company's personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Branch Offices :

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 05th July, 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A V Deven & Co
Chartered Accountants
ICAI Firm Reg. Number: 000726S



CA S Prasanna Venkatesh
Partner
Membership Number: 225794
UDIN:22225794AOVBNA8096

Place : Chennai
Date : 11th August, 2022

**TAMIL NADU NEWSPRINT AND PAPERS LIMITED****PRESS RELEASE DATED 11th AUGUST 2022****Financial Results – Q1 2022-23**

TamilNadu Newsprint and Papers Limited reported total revenue of ₹1136.61 Crore for the quarter ended 30th June 2022 against ₹646.39 Crore in the corresponding quarter of the previous year. The total revenue has increased by 75.84% during Q1 as compared to the corresponding quarter of the previous financial year.

The company earned Profit before Interest Depreciation and Tax (PBIDT) of ₹176.39 Crore for the quarter ended 30th June, 2022. After providing ₹56.61 Crore towards depreciation & amortization and ₹26.81 Crore for finance cost, the company earned profit before tax (PBT) for the quarter ended 30th June 2022 is ₹92.97 Crore as against a loss of ₹20.84 Crore in the corresponding quarter of previous year. Out of the PBT of Rs.92.97 Crore, the profit from Packaging Board Unit is ₹36.00 Crore and for the first time the company has posted a profit in the Packaging Board Unit.

Profit after tax for the quarter ended 30th June 2022 is ₹60.40 Crore and against a loss of ₹13.77 Crore in the corresponding quarter of the previous year.

Paper sales for the quarter ended 30th June 2022 is 98813 MT against 68704 MT in the corresponding quarter of the previous year. Packaging Board sales is 44082 MT against 39368 MT in the corresponding quarter of the previous year.