
		YUKEN INDIA LIMITED An ISO 9001:2015 Company Manufacturers of Oil Hydraulic Equipment IN COLLABORATION WITH YUKEN KOGYO CO. LTD., JAPAN. CIN: L29150KA1976PLC003017			
Regd. Office:	No. 16-C, Doddanekundi Industrial Area II Phase, Mahadevapura, Bengaluru – 560 048.	Factory:	PB No. 5, Koppathimmanahalli Village, Malur-Hosur Main Road, Malur Taluk, Kolar District – 563 130.		
Phone	+91- 9731610341	Phone:	+91 9845191995		
Our Ref No:	YIL/Sec/2024	E-mail:	hmn rao@yukenindia.com		
Date:	13/11/2024	Web:	www.yukenindia.com		

To,

**The General Manager,
Listing Compliance & Legal Regulatory,
BSE Limited,
PJ Towers, Dalal Street,
Mumbai-400001.
BSE Script Code: 522108**

**The General Manager,
Listing Compliance & Legal Regulatory,
National Stock Exchange of India
Limited
Exchange Plaza, Plot no. C/1, G
Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051
NSE Script Code: YUKEN**

Dear Sir,

Sub: Outcome of Board Meeting of the Company held on 13th November, 2024.

This is to inform you that the Board Meeting of the Company was held on Wednesday, 13th November, 2024 at 12:30 PM, the Board of Directors considered and approved the following:

- 1. Approved and taken on record the un-audited standalone and consolidated financial results of the Company for the Second quarter and half year ended 30th September, 2024.**

Request your good office to kindly take the information on record.

The Meeting concluded at 15.25 Hrs.

Thanking you,

Yours faithfully,

For **Yuken India Limited**

**Suchithra R
Company Secretary & Compliance Officer**

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP
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Bagmane Tridib, Bagmane
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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Yuken India Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Yuken India Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), and its associates (refer Annexure 1 for the list of subsidiaries and associates included in the Statement) for the quarter ended 30 September 2024 and the consolidated year to date results for the period 01 April 2024 to 30 September 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Walker Chandiook & Co LLP

5. We did not review the interim financial information of three subsidiaries included in the Statement, whose financial information reflects total assets of ₹ 13,814.88 lakhs as at 30 September 2024, and total revenues of ₹ 4,281.69 lakhs and ₹ 7,424.43 lakhs, total net profit after tax of ₹ 157.78 lakhs and ₹ 256.45 lakhs, total comprehensive income of ₹ 157.78 lakhs and ₹ 256.45 lakhs, for the quarter and six months period ended on 30 September 2024, respectively, and cash inflows (net) of ₹ 51.62 lakhs for the period ended 30 September 2024, as considered in the Statement. These interim financial information have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

6. The Statement includes the Group's share of net profit after tax of ₹ 46.74 lakhs and ₹ 15.11 lakhs, and total comprehensive income of ₹ 46.74 lakhs and ₹ 15.11 lakhs for the quarter and six months period ended on 30 September 2024 respectively, in respect of three associates, based on their interim financial information which have not been reviewed by their auditors, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, are based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Lokesh Khemka

Partner

Membership No. 067878

UDIN 24067878BKBWGT2571

Bengaluru

13 November 2024

Walker ChandioK & Co LLP

Annexure 1 to the Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Sr No	Name of the Company	Country of Incorporation	Subsidiary/ Associate
1	Coretec Engineering India Private Limited	India	Subsidiary
2	Grotek Enterprises Private Limited	India	Subsidiary
3	Kolben Hydraulics Limited	India	Subsidiary
4	Bourton Consulting India Private Limited	India	Associate
5	Sai India Limited	India	Associate
6	AEPL Grotek Renewable Energy Private Limited (Associate of Grotek Enterprises Private Limited)	India	Associate



Statement of Consolidated Unaudited Financial Results for the quarter and six months ended 30 September 2024

(₹ in lakhs, except per share data)

Particulars	Quarter ended			Six months ended		Year ended
	30 September 2024	30 June 2024	30 September 2023	30 September 2024	30 September 2023	31 March 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	11,565.71	11,020.17	10,075.34	22,585.88	19,585.41	42,253.62
II Other income	82.71	73.22	187.75	155.93	262.15	509.09
III Total income (I + II)	11,648.42	11,093.39	10,263.09	22,741.81	19,847.56	42,762.71
IV EXPENSES						
(a) Cost of materials consumed	4,987.57	4,948.61	4,230.64	9,936.18	8,579.62	18,676.00
(b) Purchases of stock-in-trade	656.11	334.26	483.02	990.37	812.63	2,149.97
(c) Changes in stock of finished goods, work-in-progress and stock-in-trade	(270.44)	(422.73)	229.41	(693.17)	146.84	(319.20)
(d) Employee benefits expense	1,605.82	1,502.19	1,405.09	3,108.01	2,809.14	5,455.70
(e) Finance costs	221.48	186.83	193.55	408.31	460.46	845.43
(f) Depreciation and amortisation expense	328.56	412.61	361.37	741.17	711.10	1,464.34
(g) Other expenses	3,337.77	3,341.93	2,879.89	6,679.70	5,536.17	11,812.45
Total expenses (IV)	10,866.87	10,303.70	9,782.97	21,170.57	19,055.96	40,084.69
V Profit before share of profit/(loss) of associates (III-IV)	781.55	789.69	480.12	1,571.24	791.60	2,678.02
VI Share of profit/(loss) of associates	46.74	(31.63)	33.00	15.11	5.78	18.08
VII Profit before tax (V+VI)	828.29	758.06	513.12	1,586.35	797.38	2,696.10
VIII Tax expense/(benefit)						
(a) Current tax	52.70	181.39	70.90	234.09	158.13	697.41
(b) Deferred tax charge	74.93	52.60	44.54	127.53	109.30	120.14
Total tax expense (VIII)	127.63	233.99	115.44	361.62	267.43	817.55
IX Profit after tax from operations (VII-VIII)	700.66	524.07	397.68	1,224.73	529.95	1,878.55
X Total Net Profit attributable to :						
Profit attributable to owners of parent	701.64	525.84	398.45	1,227.48	531.29	1,881.61
Loss attributable to non- controlling Interest	(0.98)	(1.77)	(0.77)	(2.75)	(1.34)	(3.06)
XI Items that will not be reclassified to profit / (loss)	-	-	-	-	-	(73.09)
XII Income tax effect on the above item	-	-	-	-	-	24.72
XIII Other comprehensive income net of tax(XI-XII)	-	-	-	-	-	(48.37)
XIV Total comprehensive income for the period (IX+XIII)	700.66	524.07	397.68	1,224.73	529.95	1,830.18
Total comprehensive income attributable to owners of parent	701.64	525.84	398.45	1,227.48	531.29	1,833.24
Total comprehensive income attributable to non-controlling interest	(0.98)	(1.77)	(0.77)	(2.75)	(1.34)	(3.06)
XVI Paid up equity share capital (13,000,000 shares of face value of ₹ 10 per share)	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00
XVII Other equity						26,650.58
XVIII Earnings per equity share (not annualised) :						
(a) Basic	5.40	4.04	3.18	9.44	4.24	14.75
(b) Diluted	5.40	4.04	3.18	9.44	4.24	14.75

Notes to the consolidated financial results for the quarter and six months ended 30 September 2024

- The above financial results has been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, and is in compliance with presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, (as amended) ('Listing Regulations').
- The above unaudited consolidated financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 November 2024. The Statutory Auditors of the Company have carried out limited review of the above financial results.
- Prior period figures have been regrouped/ reclassified, wherever necessary, to conform to the current period/year's classification.
- During the period, Grotek Enterprises Private Limited, a wholly owned subsidiary of the Group, acquired additional 25% equity interest in AEPL Grotek Renewable Energy Private Limited, whereby increasing its equity holding to 51% without obtaining control over the Board and operations of AEPL Grotek Renewable Energy Private Limited. The Group account for its investments in AEPL Renewable Energy Private Limited using equity method as it continues to have significant influence over the investee following the principles of Ind AS 28- Investments in Associates and Joint Ventures.
- In the Annual General Meeting held on 5 September 2024, the members of the Company approved the dividend of ₹ 1.5 per equity share (15% of face value per share) as proposed by the Board of Directors in its meeting held on 22 May 2024 for the Financial Year ended 31 March 2024. Record date for payment of the above dividend is approved to be on 28 August 2024. Total cash outflows from payments of approved dividends in the month of September 2024 is ₹ 195 lakhs (Subject to unpaid dividend).



Statement of Unaudited Consolidated Assets and Liabilities as at 30 September 2024

Particulars	(₹ in lakhs)	
	As at 30 September 2024	As at 31 March 2024
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	22,451.59	18,273.34
Right-of-use assets	599.33	132.45
Investment Property	877.32	1,767.01
Capital work in progress	605.17	1,974.75
Other intangible assets	233.13	300.55
Goodwill	257.87	257.87
Financial assets:		
(i) Investments	1,100.83	816.87
(ii) Loans	29.29	37.89
(iii) Other financial assets	37.69	92.41
Deferred tax assets	215.33	170.98
Non Current Tax assets	410.94	
Other non-current assets	313.76	501.55
Total non-current assets - (I)	27,132.25	24,325.67
Current assets		
Inventories	9,604.25	8,606.34
Financial assets:		
(i) Trade receivables	12,145.49	11,959.29
(ii) Cash and cash equivalents	238.84	1,017.56
(iii) Bank balances other than cash and cash equivalents	128.80	61.41
(iv) Loans	52.39	36.03
(v) Other financial assets	141.13	303.62
Current tax assets	-	291.35
Investment held for Sale	-	1.56
Other current assets	1,738.85	1,531.93
Total current assets - (II)	24,049.75	23,809.09
Total Assets (I + II)	51,182.00	48,134.76
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,300.00	1,300.00
Other equity	27,683.68	26,650.58
Total equity - (I)	28,983.68	27,950.58
Non Controlling Interest - (II)	4.56	7.31
LIABILITIES		
Non-current liabilities		
Financial liabilities:		
(i) Borrowings	506.50	804.40
(ii) Lease liabilities	138.21	62.69
(iii) Other financial liabilities	5.48	8.11
Provisions	284.29	235.62
Deferred tax liabilities (net)	1,166.43	994.38
Total non-current liabilities - (III)	2,100.91	2,105.20
Current liabilities		
Financial liabilities:		
(i) Borrowings	8,753.77	6,888.93
(ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	2,209.23	1,786.77
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	4,083.53	3,918.91
(iii) Lease liabilities	79.79	60.75
(iv) Other financial liabilities	2,888.61	3,008.40
Provisions	625.00	525.18
Current tax liabilities	165.07	97.46
Other current liabilities	1,287.85	1,785.27
Total current liabilities - (IV)	20,092.85	18,071.67
Total Equity and liabilities (I + II + III + IV)	51,182.00	48,134.76



Unaudited Consolidated Cash Flow Statement for the six months ended 30 September 2024

Particulars	Six months ended	
	30 September 2024	30 September 2023
	Unaudited	Unaudited
Profit before tax	1,571.24	791.60
Adjustments for:		
Depreciation and amortisation	705.74	678.35
Depreciation on right of use assets	35.43	32.75
Provision for doubtful trade receivables	127.25	40.00
Provision for advances and other receivables	82.74	
Bad debts written off	39.82	0.59
Interest expense	408.31	453.09
Unrealised exchange loss	6.90	0.94
Loss on sale of assets	3.83	0.11
Interest income	(4.77)	(19.03)
Liabilities / provisions no longer required written back	-	(0.48)
Operating profit before working capital changes	2,976.49	1,977.92
Movements in working capital		
(Increase)/decrease in inventories	(997.91)	351.19
(Increase)/decrease in trade receivables	(372.15)	708.11
Increase in loans	(7.76)	(4.98)
Decrease in other financial assets	55.76	23.51
Increase in other non-financial assets	(557.98)	(4.29)
Increase/(decrease) in trade payables	592.06	(1,019.24)
(Decrease) / increase in other financial liabilities	(160.67)	649.53
Increase in provisions	148.50	98.72
(Decrease) / increase in other non-financial liabilities	(497.41)	32.38
Cash generated from operations	1,178.93	2,812.85
Net income tax paid	(285.90)	(293.07)
Net cash generated from operating activities (A)	893.03	2,519.78
B. Cash flow from investing activities		
Purchase of property, plant and equipment.	(2,540.57)	(1,230.05)
Proceeds from sale of property, plant and equipment	-	(0.11)
Bank balance not considered as cash and cash equivalents	(67.39)	(590.63)
Interest received	8.32	13.65
Advance received on account of joint development of property	-	(0.53)
Net cash used in investing activities (B)	(2,599.64)	(1,807.67)
C. Cash flow from financing activities		
Proceeds from issue of shares	-	6,290.00
Proceeds from long-term borrowings	-	282.64
Repayment of long-term borrowings	(327.00)	(682.83)
Net increase/(decrease) in working capital borrowings	1,893.94	(4,270.24)
Repayment of principal amount of Lease liability	(38.65)	(41.17)
Repayment of interest amount on Lease liability	(4.75)	(7.37)
Interest expense paid	(403.56)	(451.85)
Dividend paid including dividend distribution tax and unclaimed dividend	(192.09)	(0.09)
Net cash generated from financing activities (C)	927.89	1,119.09
Net (decrease)/increase in cash and cash equivalents (A + B + C)	(778.72)	1,831.20
Cash and cash equivalents at the beginning of the year	1,017.56	248.21
Cash and cash equivalents at the end of the period	238.84	2,079.41
Cash and cash equivalents as per Balance sheet	238.84	2,079.41
	-0.00	0.00



Consolidated segment-wise revenue, results, assets and liabilities for the quarter and six months ended 30 September 2024

Particulars	Quarter ended			Six months ended		Year ended
	30 September 2024	30 June 2024	30 September 2023	30 September 2024	30 September 2023	31 March 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue (sales and other operating income)						
(a) Hydraulic business	9,761.38	9,627.62	8,731.98	19,389.00	16,814.01	36,596.97
(b) Foundry business	2,556.18	2,083.32	1,943.96	4,639.50	3,945.28	8,543.14
Total segment revenue	12,317.56	11,710.94	10,675.94	24,028.50	20,759.29	45,140.11
Less: Inter segment revenue	751.85	690.77	600.60	1,442.62	1,173.88	2,886.49
Net segment revenue	11,565.71	11,020.17	10,075.34	22,585.88	19,585.41	42,253.62
Other Income	82.71	73.22	187.75	155.93	262.15	509.09
Total Income	11,648.42	11,093.39	10,263.09	22,741.81	19,847.56	42,762.71
Segment results (Profit/(Loss) before tax, interest)						
(a) Hydraulic business	1,527.87	1,656.61	1,234.60	3,184.48	2,449.49	5,776.63
(b) Foundry business	367.51	180.88	165.51	548.39	308.62	787.17
Total segment results	1,895.38	1,837.49	1,400.11	3,732.87	2,758.11	6,563.80
Less: Inter segment eliminations	(6.16)	(1.59)	(0.69)	(7.75)	(46.81)	(81.54)
Net segment results	1,889.22	1,835.90	1,399.42	3,725.12	2,711.30	6,482.26
Less: Finance costs	221.48	186.83	193.55	408.31	460.46	845.43
Less: Other unallocable expense	886.19	859.38	725.75	1,745.57	1,459.24	2,958.81
Total profit/(loss) before tax	781.55	789.69	480.12	1,571.24	791.60	2,678.02
			480.12		791.60	

Notes on segment information:

- 1 The Managing Director of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by Ind AS 108, "Operating Segments." The CODM evaluates the Company performance and allocates resources based on hydraulic business performance and foundry business performance. Accordingly the segment information has been presented.
- 2 Assets and liabilities used in the Company's business are not identified to any of the operating segments, as they can be used interchangeably between segments.
- 3 Segment revenue and segment results represent amounts identifiable to each of the segments. Segment revenue includes revenue from operations and other operating income. Other "unallocable expense" mainly includes expenses on common services and corporate expenses not directly identifiable to individual segments.
- 4 The Company has presented the consolidated segment information. Accordingly, in terms of Paragraph 4 of Ind AS 108 'Operating Segments', no disclosures related to segments are presented for the standalone financial results.
- 5 Prior period figures have been regrouped/ reclassified, wherever necessary, to conform to the current periods' presentation.

Place: Bengaluru
Date: 13 November 2024

C P Rangachar
Managing Director

Walker Chandiook & Co LLP
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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Yuken India Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Yuken India Limited ('the Company') for the quarter ended 30 September 2024 and the year to date results for the period 01 April 2024 to 30 September 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Lokesh Khemka

Partner

Membership No. 067878

UDIN 24067878BKBWGS2716

Bengaluru

13 November 2024



Statement of Standalone Unaudited Financial Results for the quarter and six months ended 30 September 2024

(₹ in lakhs, except per share data)

Particulars	Quarter ended			Six months ended		Year ended
	30 September 2024	30 June 2024	30 September 2023	30 September 2024	30 September 2023	31 March 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	9,858.05	9,792.88	8,662.56	19,650.93	16,644.56	36,396.92
II Other income	98.99	91.83	170.32	190.82	269.90	700.86
III Total income (I + II)	9,957.04	9,884.71	8,832.88	19,841.75	16,914.46	37,097.78
IV EXPENSES						
(a) Cost of materials consumed	4,760.26	5,065.89	4,495.52	9,826.15	8,567.82	19,304.63
(b) Purchases of stock-in-trade	656.11	334.26	483.02	990.37	812.63	2,149.97
(c) Changes in stock of finished goods, work-in-progress and stock-in-trade	69.23	(35.30)	48.72	33.93	126.44	(515.79)
(d) Employee benefits expense	1,309.13	1,210.38	1,140.10	2,519.51	2,284.34	4,379.12
(e) Finance costs	147.50	136.24	156.89	283.74	372.54	619.07
(f) Depreciation and amortisation expense	311.93	283.40	231.75	595.33	455.49	944.00
(g) Other expenses	2,302.84	2,423.39	1,959.43	4,726.23	3,710.58	8,121.11
Total expenses (IV)	9,556.99	9,418.26	8,515.43	18,975.25	16,329.84	35,002.11
V Profit before tax (III - IV)	400.05	466.45	317.45	866.50	584.62	2,095.67
VI Tax expense						
(a) Current tax	8.91	156.97	45.87	165.88	115.33	446.86
(b) Deferred tax charge/(credit)	85.91	(17.78)	48.75	68.13	85.12	189.52
Total tax expense (VI)	94.82	139.19	94.62	234.01	200.45	636.38
VII Profit after tax from operations (V - VI)	305.23	327.26	222.83	632.49	384.17	1,459.29
VIII Remeasurement losses on defined benefit plans	-	-	-	-	-	53.47
IX Income tax effect on the above item	-	-	-	-	-	(19.26)
X Other comprehensive loss net of tax(VIII + IX)	-	-	-	-	-	34.21
XI Total comprehensive income for the period (VII-X)	305.23	327.26	222.83	632.49	384.17	1,425.08
XIV Paid up equity share capital (13,000,000 shares of face value of ₹ 10 per share)	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00
XV Other equity						26,230.36
XVI Earnings per equity share (not annualised) :						
(a) Basic	2.35	2.52	1.71	4.87	3.07	11.44
(b) Diluted	2.35	2.52	1.71	4.87	3.07	11.44



Statement of Unaudited Standalone Assets and Liabilities as at 30 September 2024

Particulars	(₹ in lakhs)	
	As at 30 September 2024	As at 31 March 2024
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	16,880.77	13,664.06
Right-of-use assets	599.33	132.45
Investment property	877.32	1,767.01
Capital work in progress	300.01	1,349.95
Other intangible assets	178.52	230.08
Financial assets:		
(i) Investments	1,211.41	1,211.49
(ii) Loans	29.29	37.89
(iii) Other financial assets	12.90	70.06
Non-current tax assets	205.91	-
Other non-current assets	313.76	501.55
Total non-current assets - (I)	20,609.22	18,964.54
Current assets		
Inventories	6,531.09	6,543.85
Financial assets:		
(i) Trade receivables	11,320.93	10,755.69
(ii) Cash and cash equivalents	155.45	985.77
(iii) Bank balances other than cash and cash equivalents	128.79	61.41
(iv) Loans	35.93	21.91
(v) Other financial assets	141.13	303.62
Current tax assets	-	189.89
Investments held for sale	-	1.56
Other current assets	4,817.59	4,542.81
Total current assets - (II)	23,130.91	23,406.51
Total Assets (I + II)	43,740.13	42,371.05
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,300.00	1,300.00
Other equity	26,667.85	26,230.36
Total equity - (I)	27,967.85	27,530.36
LIABILITIES		
Non-current liabilities		
Financial liabilities:		
(i) Borrowings	259.53	519.06
(ii) Lease liabilities	138.21	62.69
(iii) Other financial liabilities	5.48	8.11
Provisions	132.70	91.86
Deferred tax liabilities (net)	855.05	786.92
Total non-current liabilities - (II)	1,390.97	1,468.64
Current liabilities		
Financial liabilities		
(i) Borrowings	6,902.38	5,245.42
(ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	1,622.09	1,305.13
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,947.94	2,338.81
(iii) Lease liabilities	79.79	60.75
(iv) Other financial liabilities	2,870.47	3,000.91
Provisions	508.66	423.19
Other current liabilities	449.98	997.84
Total current liabilities - (III)	14,381.31	13,372.05
Total Equity and liabilities (I + II + III)	43,740.13	42,371.05

YUKEN INDIA LIMITED

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Corporate office: PB No. 5, Koppalthimmanahalli Village, Malur-Hosur Main Road, Malur Taluk, Kolar District - 563 130, India.
CIN: L29150KA1976PLC003017
Website: www.yukenindia.com



Unaudited Standalone Cash Flow Statement for the six months ended 30 September 2024

(₹ in lakhs)

Particulars	Six months ended	
	30 September 2024	30 September 2023
	Unaudited	Unaudited
Profit before Tax	866.50	584.60
Adjustments for:		
Depreciation and amortisation expenses	559.90	422.74
Depreciation on right of use assets	35.43	32.75
Loss on sale or on assets scrapped	3.83	-
Interest expense	283.74	372.54
Provision for doubtful trade receivables	127.25	40.00
Provision for advances and other receivables	82.74	-
Bad debts written off	8.44	0.59
Interest income	(16.17)	(19.03)
Guarantee commission income	(18.23)	(27.21)
Net unrealised exchange (gain)/loss	(1.93)	0.94
Operating profit before working capital changes	1,931.50	1,407.92
Movements in working capital		
Decrease in inventories	12.76	1.64
(Increase)/decrease in trade receivables	(703.46)	788.25
Increase in loans	(5.42)	(2.36)
Decrease in other financial assets	1.05	45.91
(Increase)/ decrease in Non financial assets	(299.68)	292.86
Decrease in trade payables	(69.61)	(953.55)
(Decrease) / Increase in other financial liabilities	(153.21)	668.69
Increase in provisions	126.31	80.34
Decrease in non-financial liabilities	(547.58)	(10.01)
Cash generated from operations	292.66	2,319.69
Net income tax paid	(182.01)	(229.09)
Net cash generated from operating activities (A)	110.65	2,090.60
B. Cash flow from investing activities		
Purchase of property, plant and equipment including capital advances	(1,769.08)	(1,012.61)
Bank balance not considered as cash and cash equivalent	(67.38)	(590.63)
Investment in Subsidiaries/associates	1.64	-
Interest received	19.72	13.65
Net cash used in Investing activities (B)	(1,815.10)	(1,589.59)
C. Cash flow from financing activities		
Proceeds from issue of shares	-	6,290.00
Repayment of long-term borrowings	(259.53)	(537.03)
Net increase/(decrease) in working capital borrowings	1,656.96	(4,057.30)
Repayment of principal amount on lease liability	(38.65)	(41.17)
Repayment of interest amount on lease liability	(4.75)	(7.37)
Interest expense paid	(287.81)	(370.19)
Dividend paid including dividend distribution tax and unclaimed dividend	(192.09)	(0.09)
Net cash generated from financing activities (C)	874.13	1,276.85
Net (decrease) / increase in cash and cash equivalents (A + B + C)	(830.32)	1,777.86
Cash and cash equivalents at the beginning of the year	985.77	208.43
Cash and cash equivalents at the end of the period	155.45	1,986.29
Cash and cash equivalents as per standalone balance sheet	155.45	1,986.29



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Notes to the Standalone financial results for the quarter and six months ended 30 September 2024

- 1 The above financial results has been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, and is in compliance with presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, (as amended) ('Listing Regulations').
- 2 The above unaudited standalone financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 November 2024. The Statutory Auditors of the Company have carried out limited review of the above financial results.
- 3 Prior period figures have been regrouped/ reclassified, wherever necessary, to conform to the current period/year's classification.
- 4 The Company has presented the segment information in its consolidated financial results in accordance with Paragraph 4 of Ind AS 108 'Operating Segments'. Thus, no disclosures related to segment information are presented in its standalone financial results.
- 5 In the Annual General Meeting held on 5 September 2024, the members of the Company approved the dividend of ₹ 1.5 per equity share (15% of face value per share) as proposed by the Board of Directors in its meeting held on 22 May 2024 for the Financial Year ended 31 March 2024. Record date for payment of the above dividend is approved to be on 28 August 2024. Total cash outflows from payments of approved dividends in the month of September 2024 is ₹ 195 lakhs (Subject to unpaid dividend).

By the Order of the Board of the Directors

Place: Bengaluru
Date: 13 November 2024

C P Rangachar
Managing Director