MEP IDL/OUT/2018-19/1593 January 23, 2019

Listing Department	Corporate Relationship Department
National Stock Exchange of India Limited	BSE Limited
Exchange Plaza, C-1 Block G,	Phiroze Jeejeebhoy Towers,
Bandra Kurla Complex, Bandra (E),	Dalal Street,
Mumbai -400 051	Mumbai- 400001
Fax No. 022-26598120/38	Fax No. 022-22723121/3027/2039/2061
Scrip Symbol: MEP	Scrip Code: 539126

Dear Sir.

We wish to inform you that MEP Longjian VTR Private Limited - Subsidiary Company of the Company, had entered into a Concession Agreement with the National Highways Authority of India ("NHAI") dated July 4, 2018 for the project of Construction of 8 (Eight) Laning of existing 4 (Four) Lane Vadape to Thane from km. 539.202 to km. 563.000 Section of NH-3 (new NH-848) in the State of Maharashtra to be executed on Hybrid Annuity Mode.

## Key highlights of the Project are as under:

- 1. **Construction Period** : 2.5 years from the Appointed Date.
- 2. Concession Period : 15 years (excluding Construction Period of 2.5 years).
- 3. The Company will receive Bi-Annual Annuity from NHAI post Commercial Operation Date (COD).

MEP Longjian VTR Private Limited had achieved the Financial Closure in terms of the Concession Agreement executed with NHAI ("the Authority"), by tying up of Project Finance of Rs. 567.78 Crores (Rupees Five Hundred and Sixty Seven Crores and Seventy Eight Lacs Only) on January 1, 2019.

The Authority now has given January 21, 2019 as the Appointed Date for the project vide letter dated January 23, 2019.

This is for your information and records.

Thanking you,

Yours faithfully, For MEP INFRASTRUCTURE DEVELOPERS LIMITED

MURZASH MANEKSHANA **DEPUTY MANAGING DIRECTOR** 



