

# BHARAT FORGE

March 12, 2020

To,

**BSE Limited,**  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
**BSE SCRIP CODE – 500493**

**National Stock Exchange of India Limited**  
'Exchange Plaza',  
Bandra-Kurla Complex, Bandra (East)  
Mumbai- 400 051  
Symbol: **BHARATFORG**  
Series: **EQ**

Dear Sir,

**Sub.: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding implementation of Voluntary Retirement Scheme of the Company**

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Company has on March 12, 2020 announced a Voluntary Retirement Scheme (VRS) for its eligible employees who have completed 10 years of service with the Company.

An update on the financial impact will be communicated upon conclusion of the Scheme.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
**For Bharat Forge Limited**

  
**Tejaswini Chaudhari**  
Company Secretary



**KALYANI**  
GROUP COMPANY