

Nestlé India Limited

(CIN : L15202DL1959PLC003786)

Nestlé House

Jacaranda Marg

'M'Block, DLF City, Phase – II

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Phone 0124 - 3940000

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Website www.nestle.in



Good Food, Good Life

BM: PKR:30:21

24.08.2021

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Scrip Code - 500790

Subject : Disclosure of Related Party Transactions as required under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir/Madam,

Pursuant to Regulation 23(9) of Listing Regulations, find enclosed herewith disclosure of Related Party Transactions for the half year ended 30th June 2021 in the format specified in the relevant Accounting Standard.

You are requested to kindly take the above information on record.

Thanking you,

Yours truly,
NESTLÉ INDIA LIMITED

PRAMOD KUMAR RAI
ASSOCIATE GENERAL COUNSEL
(CORP. LEGAL, GOVERNANCE & COMPLIANCE)

Encl.: as above

Related party disclosures under Ind AS 24 for the half year ended 30th June 2021

(a) Related party and their relationship

(i) Holding Companies

Nestlé S.A (Ultimate holding Company)
Maggi Enterprises Limited

(ii) Fellow subsidiaries with whom the Company had transactions during the period

Cereal Partners Poland	Nestlé Products (Mauritius) Ltd.
CPW S.A.	Nestlé Products Sdn Bhd
Néstéc York Ltd.	Nestlé R&D Centre (Pte) Ltd.
Nestlé (China) Ltd.	Nestlé R&D Centre India Private Ltd.
Nestlé (South Africa) (Pty) Ltd	Nestlé Regional Service Centre
Nestlé (Thai) Ltd.	Nestlé Suisse S.A.
Nestlé Asean (Malaysia) Sdn. Bhd.	Nestlé Singapore (Pte) Ltd.
Nestlé Adriatic S DOO	Nestlé Taiwan Ltd.
Nestlé Bangladesh Ltd.	Nestlé Turkiye Gida Sanayi A.S.
Nestlé Australia Ltd.	Nestlé UK Ltd.
Nestlé Bulgaria AD	Nestlé USA Inc
Nestlé Business Services AOA, Inc.	Nestlé Vietnam Ltd.
Nestlé Canada Inc	Nestlé Waters Management & Technology
Nestlé Central And West Africa Limited	Nestrade S.A.
Nestlé Deutschland AG	PT Nestlé Indonesia
Nestlé Dongguan Limited	Purina Petcare India Private Ltd.
Nestlé Dubai Manufacturing LLC	Quality Coffee Products Ltd.
Nestlé Egypt S.A.E.	San Péléggrino S.p.A.
Nestlé Enterprises S.A.	SMA Nutrition India Private Ltd.
Nestlé France S.A.S.	Société des Produits Nestlé S.A.
Nestlé Japan Ltd.	Sofinol S.A.
Nestlé Korea Ltd	Wyeth Nutritionals (Singapore) Pte. Ltd.
Nestlé Korea Yuhan Chaegi	
Nestlé Lanka PLC	
Nestlé Manufacturing (Malaysia) Sdn Bhd	
Nestlé Middle East FZE	
Nestlé Nederland B.V.	
Nestlé Nigeria Plc	
Nestlé Operational Services Worldwide S.A.	
Nestlé Philippines, Inc.	

(iii) Entity controlled by Key Management Personnel with whom the Company had transactions

Piramal Glass Private Limited

(iv) Key Management Personnel

Executive Directors

Suresh Narayanan, Chairman and Managing Director
David Steven McDaniel, Executive Director - Finance & Control and CFO (w.e.f 1 March 2020)
Shobinder Duggal, CFO (upto 29 February 2020)
Matthias Christoph Lohner, Executive Director-Technical (w.e.f 1 November 2020)
Martin Roemkens, Executive Director-Technical (upto 31 October 2020)

Non-Executive Independent Directors

Rama Bijapurkar
Rakesh Mohan (upto 30 June 2020)
R.V. Kanoria
Swati A.Piramal
Roopa Kudva
P R Ramesh (w.e.f. 1 July 2020)



- (v) **Employees benefit trusts where control exists**
Nestlé India Limited Employees Provident Fund Trust
Nestlé India Limited Employees Gratuity Trust Fund

(b) Nature of transactions

The transactions with the related parties have been entered in the ordinary course of business and are at arm's length.

Particulars	Half year ended 30 June 2021 (₹ in million)	Half year ended 30 June 2020 (₹ in million)
Holding companies:		
(a) Dividends		
- Nestlé S.A.	2,974.6	2,016.1
- Maggi Enterprises Limited	2,471.7	1,675.3
(b) Expenses incurred		
- Nestlé S.A.	212.5	404.8
Fellow subsidiaries:		
(a) Sale of finished and other goods		
- Nestrade S.A.	1,091.0	26.7
- Nestlé Enterprises S.A.	737.6	-
- Nestlé Bangladesh Ltd	-	939.0
- Nestlé Turkiye Gida Sanayi A.S.	-	229.9
- Others	7.5	648.9
(b) Purchase of property, plant and equipment		
- Nestec York Ltd.	73.4	-
- Nestrade S.A.	-	276.3
- Others	-	0.3
(c) Purchase of raw, packing and work-in-progress materials		
- Nestrade S.A.	219.9	34.0
- Sofinol S.A.	-	218.5
- Others	1.5	51.4
(d) Purchase of finished goods		
- Nestrade S.A.	158.2	8.5
- Nestlé Lanka PLC	161.0	130.4
- Nestlé Korea Ltd	-	85.7
- Nestlé Suisse S.A.	-	58.9
- Others	22.1	45.8
(e) General licence fees (net of taxes)		
- Société des Produits Nestlé S.A.	3,164.2	2,832.2
- CPW S.A.	1.8	3.4
(f) Expenses recovered ⁽¹⁾		
- Nestlé Lanka PLC	54.6	62.6
- Nestlé Operational Services Worldwide S.A.	53.9	39.2
-Nestlé Bangladesh Ltd	38.1	26.6
-Others	99.9	109.7



Particulars	Half year ended 30 June 2021 (₹ in million)	Half year ended 30 June 2020 (₹ in million)
(g) Expenses incurred		
- Nestlé R & D Center (Pte) Limited	22.7	12.0
- Nestlé Francé S.A.S.	16.4	10.1
- Nestlé Operational Services Worldwide S.A.	7.6	29.9
- Others	23.0	23.5
(h) Information technology and management information systems		
- Nestlé Australia Ltd	402.7	403.5
(i) Loans granted		
- Purina Petcare India Private Ltd.	-	350.0
(j) Interest on loans granted		
- Purina Petcare India Private Ltd.	-	4.4
Entities Controlled by Key Management Personnel:		
Purchase of raw and packing materials		
- Piramal Glass Private Limited	69.7	7.5
Remuneration to Key Management personnel⁽²⁾		
Executive directors		
- Short term employee benefits	114.9	90.4
- Post employment benefits	2.9	2.6
- Share based payments	49.8	86.2
Non - Executive directors		
- Short term employee benefits (Sitting fee & Commission)	7.4	6.5
Contribution to Employee related trusts		
- Nestlé India Limited Employees Provident Fund Trust	146.2	123.4
- Nestlé India Limited Employees Gratuity Trust Fund	207.0	-
	As at	As at
	30 June 2021	30 June 2020
	(₹ in million)	(₹ in million)
Balance outstanding		
Receivables from fellow subsidiaries	824.0	689.2
Payables to fellow subsidiaries	951.0	1,283.1
Payables to entities controlled by Key Managerial Personnel	0.8	-
Payables to Key management personnel	5.0	11.4
Payables to Employees Provident Fund Trust	25.5	22.7

Note:

Other transactions with Key management personnel:

- Previous year's remuneration includes lease rentals paid at market rates ₹ 0.8 million.

(1) Inclusive of Goods & Services Tax, wherever applicable.

(2) As the liabilities for defined benefit obligations are provided based on actuarial valuation for the company as a whole, the amount pertaining to Key management personnel has not been included.

"Short term employee benefits" does not include performance bonus as the same is determined at year end.

