

SD/ F24/164/2023-24

July 24, 2023

<b>The National Stock Exchange of India Limited</b> Listing Department Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai 400 051 <b>Symbol:</b> FEDERALBNK	<b>BSE Limited</b> Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 <b>Security code no.:</b> 500469
---	---

**Re: Scrip Symbol: FEDERALBNK/ Scrip Code: 500469**

Dear Madam/ Sir,

**Sub: Qualified institutions placement of equity shares of face value ₹2 each (the “Equity Shares”) by The Federal Bank Limited (the “Bank”) under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62(1)(c) of the Companies Act, 2013, including the rules made thereunder, as amended (the “Issue”).**

Dear Sir/ Madam,

Further to our letter dated July 19, 2023 intimating you about the meeting of the Committee of the board of directors of Bank to be held on July 24, 2023 in respect of the Issue, we wish to inform you that the Credit, Investment and Raising Capital Committee (“**Committee**”) of the Board at its meeting held today, i.e., July 24, 2023, has, *inter alia*, passed the following resolutions:

- Approved the closure of the Issue today, i.e., July 24, 2023, pursuant to the receipt of application forms and the funds in the escrow account from the eligible qualified institutional buyers in accordance with the terms of the Issue;
- Determined and approved the allocation of 230,477,634 Equity Shares at an Issue price of ₹131.90 per Equity Share (including a premium of ₹129.90 per Equity Share), which takes into account a discount of 0.52 % (i.e. ₹0.69 per Equity Share) to the floor price of ₹132.59 per Equity Share determined as per the formula prescribed under Regulation 176(1) of Chapter VI of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;
- Approved and finalised the confirmation of allocation note to be sent to the eligible qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the Issue.

The meeting of the Committee commenced at 7 pm and concluded at 8.25 pm.

We request you to take the above on record and treat the same as compliance under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,  
Yours faithfully,  
For The Federal Bank Limited

**Samir P Rajdev**  
Company Secretary