



April 20, 2022

To,
The General Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400001

Scrip Code: 540268

Subject: Outcome of the Circular Resolution passed by the Board of Directors pursuant to section 175 of the Companies Act, 2013 for allotment of equity shares upon conversion of warrants

This is to inform you that Mr. Karan Neale Desai, holding convertible warrants (non-promoter) of Dhanvarsha Finvest Limited ("Company"), has exercised option for part conversion of warrants held by him by conversion of 13,00,989 warrants (post sub-division) into equity shares of the Company.

Accordingly, subsequent to giving effect of the sub-division of equity shares approved by the Shareholders of the Company at its Twenty Seventh AGM held on September 20, 2021, the Board of Directors of the Company, have vide resolution passed by circulation on April 20, 2022, approved the allotment of 13,00,989 equity shares of the Company of face value of Rs.2/- each at a premium of Rs.20.26/- per share to Mr. Desai.

Consequently, with effect from April 20, 2022, the paid-up equity share capital of the Company has increased from Rs. 17,76,77,878/- comprising of 8,88,38,939 equity shares of Rs.2/- each to Rs.18,02,79,856/- comprising of 9,01,39,928 equity shares of Rs.2/- each.

The aforementioned shares rank pari-passu with the existing Equity Shares of the Company.

Kindly take the aforesaid on record.

For Dhanvarsha Finvest Limited

Lalit Chendvankar
Company Secretary & Compliance Officer

