

April 16, 2019

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Scrip Code: CHALET
ISIN No: INE427F01016

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
Dalal Street, Fort
Mumbai – 400 001
Scrip Code: 542399
ISIN No: INE427F01016

Sub: Intimation under Regulation 32 of SEBI(Listing Obligations & Disclosure Requirement) Regulations, 2015

Dear Sirs,

This is to inform you that at a meeting of the Audit Committee of the Company held on April 15, 2019, a statement of utilisation of the proceeds of the Initial Public Offer (IPO) by the Company was placed. The IPO proceeds have been fully utilised in line with the objects as stated in the Offer Document and there has been no deviation or variation therefrom.

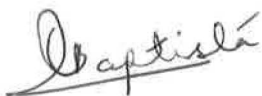
Accordingly, pursuant to Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015, the disclosure or filing of statement of deviation or variations is not applicable.

Further, we wish to The Company is in the process of obtaining a report from the monitoring agency and the statement of utilisation alongwith the said report will be submitted in due course.

Thanking You,

Yours Faithfully,

For **Chalet Hotels Limited**



Christabelle Baptista
Company Secretary & Compliance Officer
ACS No: 17817