



30<sup>th</sup> May, 2023

**To**  
**National Stock Exchange of India Limited**  
**Plot No. C/1, G Block,**  
**Bandra –Kurla Complex Mumbai- 400051**

**To**  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street Mumbai – 400001**

**NSE Symbol: EQUIPPP**

**BSE Scrip Code: 590057**

**Sub:** Intimation about the in principle approval of Board of Directors for entering into MOU with about the proposed Memorandum of Understanding (MOU) with Equivas Capital (Promoter Entity)-Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above mentioned subject, we would like to inform you about the in principle approval of Board of Directors for proposed MoU with Equivas Capital Private Limited (Promoter Entity) for infusing its proceeds of the MPS after its compliance into the system for its growth and expansion plans, subject to regulatory approvals.

#### **Rational for MoU**

The main rational behind the proposed MoU with Equivas is to extend its proceeds after the MPS compliance into the company for its Growth and Expansion Plans, subject to necessary approvals from the regulators. The objective of the promoter group is to support the growth of the Company, invest in its success, protect its net worth.

Pre-Conditions to Extending Net Proceeds:

Both EQUIPPP and EQUIVAS Capital to jointly engage:

- a. a Financial Expert Advisory Firm and
- b. a Reputed Merchant Banker as advisors

to provide guidance on the usage of the funds received from the Promoter Group for Organic or Inorganic Growth of the company that Improves the Net-worth, Strengthen the Balance Sheet and gives the Profitability .

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 will be are given as and when the necessary regulatory approvals have been received and the necessary formalities have been complied with for entering such transaction.

This is for your information and record.



EQUIPPP  
SOCIAL IMPACT TECHNOLOGIES LTD.  
(Formerly Proseed India Limited)

Yours faithfully  
**For EQUIPPP Social Impact Technologies Limited**  
**(Formerly known as Proseed India Limited)**

**CS Karthik V Potharaju**  
**Company Secretary**  
**M. No.: A53054**