

April 01, 2023

To,
Listing Compliances
BSE Limited
P.J. Towers, Dalal Street, Fort,
Mumbai – 400 001.

Scrip Code : 512379
Scrip ID : CRESSAN

Subject: Outcome of Board Meeting and announcement under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In compliance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform the exchange that the meeting of the Board of Directors was held on **Monday, March 27, 2023** at the registered office of the Company situated at #312A, Embassy Centre, Nariman Point, Mumbai – 400021 and inter-alia approved the following:

1. Taking note of resignation of **Mr. Amit Wadkar** (DIN: 08641735), Independent Director.

The resignation letter dated March 27, 2023 with the reason as indicated is enclosed. Mr. Amit Wadkar (DIN: 08641735) have confirmed that there are no other material reasons for his resignation other than those mentioned in his resignation letter.

2. Appointment of **Mr. Nikhil Devardekar** (DIN: 10087141) as the **Additional Director (Independent)** of the Company **w.e.f March 27, 2023**.

Pursuant to the provisions of Regulation 30 read with Part A of Schedule III the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”) and the details required under SEBI Circular No. CIR/CFD/CMD/4/2015, the Company is hereby furnishing the requisite details under Annexure-I.

The meeting commenced at 01:30 p.m. and concluded at 04:15 p.m.

Kindly take the above on record.

Thanking you,
For Cressanda Solutions Limited

Milind Palav
Director
DIN: 08644812

Encl: As above

CRESSANDA SOLUTIONS LIMITED

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 is provided as under:

1. Taking note of resignation of Mr. Amit Wadkar (DIN: 08641735), Independent Director.

Sr. No.	Particular	Details
1	Reason for Change	Resignation due to personal reasons and preoccupations
2	Date of Resignation	w.e.f March 27, 2023
3	Confirmation that there is no material reasons other than those provided.	Confirmed
4	Names of listed entities in which the resigning director holds directorships	Nil

2. Appointment of Mr. Nikhil Devardekar (DIN:10087141) as the Additional Director (Independent) of the Company w.e.f March 27, 2023.

Sr. No.	Particular	Details
1	Reason for Change	Appointment
2	Date of Appointment	March 27, 2023
3	Term of Appointment	The Board has appointed Mr. Nikhil, as the Additional Director (Independent) of the company to hold the office upto the date of the next Annual General Meeting ("AGM") or the last date on which the AGM should have been held, whichever is earlier. The term of appointment shall be for a period of 5 years subject to approval of the Members. His appointment is not liable to retire by rotation.
4	Brief Profile	Mr. Nikhil Devardekar is B.com Graduate. He has wide experience over 10 years in the area of Business Management, Arranging Funds and Deployment. He also has experience in Investment Strategies and taking client on board.
5	Relationship between directors	None
6	information as required pursuant to BSE Circular with ref no. LIST/COMP/14/2018-19	Mr. Nikhil is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

For Cressanda Solutions Limited

Milind Palav
Director
DIN: 08644812

CRESSANDA SOLUTIONS LIMITED

AMIT PRABHAKAR WADKAR

Add: Naryan Ghokrankar Chawl Ambika Nagar Mumbai Jogeshwari East Mumbai-400060

March 27, 2022

To

The Board of Directors

Cressanda Solutions Limited

#312A, Plot No 207, Embassy Centre,
Jamnalal Bajaj Marg, Nariman Point,
Mumbai – 400021.

Subject: Resignation from the position of Independent Director

Dear Sirs/Madams,

I hereby tender my resignation from the office of Independent Director of Cressanda Solutions Limited with immediate effect. Further, I declare that I am resigning because of my personal reasons and preoccupations only, and there is no other reason for my resignation.

I wish to express my gratitude towards the Board of the company for giving me an opportunity to serve on the Board; it was my privilege indeed. I also thank the senior management and other staff of the company for extending their support during my tenure.

I am glad to express that my association with the company as an Independent Director was rewarding and fruitful.

I request the Board to kindly accept my resignation and release me from my position in the company. Please make arrangements to file necessary forms with the concerned Registrar of Company and intimations to the stock exchanges.

I wish the company all the success in the future.

Thanking you,
Yours faithfully,

Amit

Amit Wadekar
Director
DIN: 08641735