



McNally Bharat Engineering Company Limited

CIN : L45202WB1961PLC025181

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Registered Office : 4 Mangoe Lane Kolkata-700 001

Date: July 08, 2020

To
The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, we enclose herewith the disclosure on the impact cause by Covid-19 pandemic and the resultant lockdown on McNally Bharat Engineering Co. Limited ("the Company") as stated in Annexure.

Due to the ongoing nature of the pandemic, its full impact on the Company is still under assessment. The Company is closely monitoring and any material development would be further reported to the Stock Exchanges.

We request you to take the same on record.

Yours sincerely,
For McNally Bharat Engineering Co. Limited

Sd/-
Rahul Banerjee
Company Secretary

Disclosure in terms of SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84, dated May 20, 2020:

Corona virus Disease (COVID-19) outbreak has been declared as a global pandemic by World Health Organization (WHO) and this has impacted the economies all around the Globe. The outbreak has moved quickly across countries, thus, disrupting global production, supply chain, trade, etc. To contain the spread of COVID-19, countries across the globe implemented lockdowns. Government of India (GOI) declared a nationwide lockdown on March 24, 2020 which has been extended from time to time. The COVID-19 is significantly impacting on business operations of the company, by way of interruption in the project activities, supply chain disruption, unavailability of workers etc. The company is closely monitoring the situation.

The operations were resumed w.e.f. May 18, 2020 in a phased manner considering directives from the GOI and relevant State Governments under whose jurisdiction various offices and project sites of the Company are situated. The company has evaluated its liquidity position, recoverability and carrying-value of its assets and has concluded that no material adjustments are required currently at this early stage.

All the internal financial reporting and controls were maintained adequately, despite the fact that employees had been working from home.

It is difficult to estimate the impact fully at this point of time, considering the prevailing uncertainties. How things will get normalised depends upon many variables caused by COVID-19 and associated issues. There is no other material update, at this point of time.

For McNally Bharat Engineering Co. Limited

Sd/-
Rahul Banerjee
Company Secretary