



Ref No.: PSL/2021-22/CS/SE/17

Date: 10<sup>th</sup> June, 2021

To, Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051  Symbol: DIAMONDYD	To, Corporate Relationship Department <b>BSE Limited</b> P.J. Towers, Dalal Street, Mumbai - 400 001  Security Code: 540724 Security ID: DIAMONDYD
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Dear Sir/Madam,

**Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosures of Related Party Transactions on a standalone and consolidated basis, in the format specified in the relevant accounting standards for the half year ended 31<sup>st</sup> March, 2021.

Thanking You,

Yours Faithfully,

For **Prataap Snacks Limited**

**Om Prakash Pandey**

Company Secretary and Compliance Officer



Encl.: As above

**Prataap Snacks Limited**

CIN : L15311MP2009PLC021746

**Prataap Snacks Limited**

**Disclosures of Related Party Transactions on standalone basis for the period 1<sup>st</sup> October, 2020 to 31<sup>st</sup> March, 2021**

(All amounts in INR lakhs, unless otherwise stated)

**Name of related parties and related party relationship**

**(a) Related parties where control exists:**

**Subsidiary** Avadh Snacks Private Limited

**(b) Other related parties with whom transactions have taken place during the year:**

**Enterprise having significant influence** SCI Growth Investment II

**Key management personnel**

Mr. Arvind Mehta, Chairman and Executive Director  
Mr. Amit Kumat, Managing Director and Chief Executive Officer  
Mr. Apoorva Kumat, Executive Director (Operations)  
Mrs. Anisha Motwani, Independent Director  
Mr. Vineet Kumar Kapila, Independent Director  
Mr. Haresh Ram Chawla, Independent Director  
Mr. Chetan Kumar Mathur, Independent Director  
Mr. Bharadwaj Thiruvankata Venkatavaraghavan, Independent Director

**Relatives of key management personnel**

Mr. Rajesh Mehta, Brother of Mr. Arvind Mehta  
Mr. Naveen Mehta, Brother of Mr. Arvind Mehta  
Mr. Arun Mehta, Brother of Mr. Arvind Mehta  
Mrs. Kanta Mehta, Wife of Mr. Arvind Mehta  
Mrs. Rita Mehta, Wife of Mr. Arun Mehta  
Mrs. Premlata Kumat, Mother of Mr. Amit Kumat  
Mrs. Swati Bapna, Sister of Mr. Amit Kumat  
Mrs. Rakhi Kumat, Wife of Mr. Amit Kumat  
Mrs. Sandhya Kumat, Wife of Mr. Apoorva Kumat

**Company in which relatives of KMP are interested**

Vyapaar Vistar Tech Private Limited

**(c) Enterprise where control over the composition of governing body exists**

Prataap Snacks Employees Welfare Trust

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial period are disclosed below:

	<b>31<sup>st</sup> March, 2021</b>
	INR lakhs
<b>a. Interest income</b>	
Enterprise where control over the composition of governing body exists	43.09
	<b>43.09</b>
<b>b. Sales of goods</b>	
Subsidiary	562.98
	<b>562.98</b>
<b>c. Purchase of goods</b>	
Subsidiary	76.95
	<b>76.95</b>
<b>d. Remuneration - short term employee benefits</b>	
Key managerial personnel*	112.50
Independent directors sitting fees and commission**	27.90
	<b>140.40</b>
<b>e. Commission</b>	
Company in which relatives of KMP are interested	17.00
	<b>17.00</b>

\* Excludes provision for compensated leave and gratuity for key managerial personnel as separate actuarial valuation is not available. The remuneration of Directors and key management personnel is determined by the remuneration committee having regard to the performance of individuals and market trends.

\*\* Includes provision for commission payable to Independent Directors amounting to INR 25.00 lakhs

**Terms and conditions of transactions with related parties**

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. For the period ended 31<sup>st</sup> March, 2021, the Company has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken at each period end through examining the financial position of the related party and the market in which the related party operates.

For Prataap Snacks Limited

Sumit Sharma  
Chief Financial Officer



**Prataap Snacks Limited**

**Disclosures of Related Party Transactions on consolidated basis for the period 1<sup>st</sup> October, 2020 to 31<sup>st</sup> March, 2021**  
(All amounts in INR lakhs, unless otherwise stated)

**Name of related parties and related party relationship**

**Related parties with whom transactions have taken place during the period**

<b>Enterprise having significant influence</b>	SCI Growth Investment II
<b>Key management personnel ("KMP")</b>	Mr. Arvind Mehta, Chairman and Executive Director Mr. Amit Kumat, Managing Director and Chief Executive Officer Mr. Apoorva Kumat, Executive Director (Operations) Mrs. Anisha Motwani, Independent Director Mr. Vineet Kumar Kapila, Independent Director Mr. Hareesh Ram Chawla, Independent Director Mr. Chetan Kumar Mathur, Independent Director Mr. Bharadwaj Thiruvankata Venkatavaraghavan, Independent Director
<b>Relatives of key management personnel</b>	Mr. Rajesh Mehta, Brother of Mr. Arvind Mehta Mr. Naveen Mehta, Brother of Mr. Arvind Mehta Mr. Arun Mehta, Brother of Mr. Arvind Mehta Mrs. Kanta Mehta, Wife of Mr. Arvind Mehta Mrs. Rita Mehta, Wife of Mr. Arun Mehta Mrs. Premlata Kumat, Mother of Mr. Amit Kumat Mrs. Swati Bapna, Sister of Mr. Amit Kumat Mrs. Rakhi Kumat, Wife of Mr. Amit Kumat Mrs. Sandhya Kumat, Wife of Mr. Apoorva Kumat
<b>Company in which relatives of KMP are interested</b>	Vyapaar Vistar Tech Private Limited

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial period are disclosed below:

	<u>31<sup>st</sup> March, 2021</u>
	INR lakhs
<b>a. Remuneration - short term employee benefits</b>	
Key managerial personnel*	112.50
Independent directors sitting fees and commission**	27.90
	<u>140.40</u>
* Excludes provision for compensated leave and gratuity for key managerial personnel as separate actuarial valuation is not available. The remuneration of Directors and key management personnel is determined by the remuneration committee having regard to the performance of individuals and market trends.	
** Includes provision for commission payable to Independent Directors amounting to INR 25.00 lakhs	
<b>b. Commission</b>	
Company in which relatives of KMP are interested	17.00
	<u>17.00</u>

**Terms and conditions of transactions with related parties**

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. For the period ended 31st March, 2021, the Group has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken at each period end through examining the financial position of the related party and the market in which the related party operates.

For Prataap Snacks Limited



  
Sumit Sharma  
Chief Financial Officer