



## Paul Merchants Limited

An ISO 9001 : 2015 Certified Company CIN : L74900DL1984PLC018679

Corp. Office : PML House, SCO 829-830, Sector 22-A, Chandigarh-160022

Ph. 0172-5041740, 5041757, 5041792 Fax : 0172-5041713

Regd. Office : DSM 335, 336, 337, 3rd Floor, DLF Tower, 15, Shivaji Marg,

Najafgarh Road, New Delhi-110015 Ph. : 011-47529460

[www.paulmerchants.net](http://www.paulmerchants.net) [info@paulmerchants.net](mailto:info@paulmerchants.net)

Corporate Relations Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

PML/CS/BSE/2024/256  
Date: March 16, 2024

**SUB: SUBMISSION OF SCRUTINIZER REPORT FOR THE POSTAL BALLOT  
PROCESS THROUGH E-VOTING**

**SCRIP CODE: 539113**

Dear Sir,

This is to inform your good office that three (3) Special resolutions have been passed by the Shareholders with requisite majority by way of Postal Ballot through E-voting process, pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 (the "Act"), read together with the Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and General Circular dated no. 09/2023 dated September 25th, 2023, read over with all earlier Circulars with particular reference to Circular no. 17/2020 dated April 13, 2020 and Circular no. 14/2020 dated April 8, 2020 issued by the Ministry of Corporate Affairs, Government of India.

The Report of Scrutinizer submitted by Mr. Kanwaljit Singh, Practicing Company Secretary (FCS 5901, CP 5870) on Postal Ballot through E-voting, is enclosed herewith. The same information shall also be available on the website of the Company [www.paulmerchants.net](http://www.paulmerchants.net), under the head 'Investors'.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For **PAUL MERCHANTS LIMITED,**

**(HARDAM SINGH)**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**FCS-5046**

**Encl: Scrutinizers Report**

**KANWALJIT SINGH**  
B. Com., F.C.S., I.P.

GSTIN : 04ADNPT2219E1ZO  
S.C.O. 64-65, 1st Floor,  
Sector 17-A, Madhya Marg,  
Chandigarh - 160 017  
Ph.: 0172-2701906  
Mobile : +91-99153 43212  
E-mail : kanwalcs@gmail.com

**Report of Scrutinizer**

[Pursuant to section 110 of the Companies Act, 2013 and Rule 22 (9) of the Companies  
(Management and Administration) Rules, 2014 as amended]

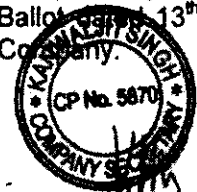
To,

Managing Director  
Paul Merchants Limited  
DSM 335, 336, 337, 3<sup>rd</sup> Floor, DLF Tower,  
15, Shivaji Marg, Najafgarh Road,  
New Delhi - 110015

**Result of Postal Ballot**

Dear Sir,

1. I, Kanwaljit Singh Thanewal, Practicing Company Secretary, at S.C.O. 64-65, 1<sup>st</sup> Floor, Sector 17 A, Madhya Marg, Chandigarh was appointed as Scrutinizer by the Board of Directors of **Paul Merchants Limited** (the Company), in their meeting held on 13<sup>th</sup> February, 2024, for the purpose of scrutinizing the e-voting process of postal ballot pursuant to Section 108 and 110 of the Companies Act, 2013 read with rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, (including any statutory modification(s) or reenactment(s) thereof, for the time being in force) and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs for, inter-alia, conducting postal ballot through e-voting vide General Circulars Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021, 03/2022 dated 5th May, 2022, 11/2022 dated 28th December, 2022, and 09/2023 dated 25<sup>th</sup> September, 2023 ("MCA Circulars"), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), Secretarial Standard - 2 ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws and regulations, if any, in respect of the following resolutions stated in the Notice of the Postal Ballot dated 13<sup>th</sup> February, 2024 proposed to be passed by the equity shareholders of the Company.



A handwritten signature in black ink, appearing to be 'Kanwaljit Singh'.

(Authorized by chairman)

2. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means of postal ballot by the shareholders on the resolutions proposed is the responsibility of the Management. My responsibility as a Scrutinizer is to ensure that the voting process through electronic means of postal ballot are conducted in a fair and transparent manner and render scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or any other person authorized, on the resolutions, based on the reports generated from the electronic voting system provided by Central Depository Services (India) Limited (CDSL).
3. In accordance with the Notice of the Postal Ballot dated 13th February, 2024, dispatch of which to the shareholders by prescribed modes was completed on 14<sup>th</sup> February, 2024, and the 'Advertisement' published pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014 published in Financial Express (In English) and Jansatta (In Hindi) on 15<sup>th</sup> February, 2024, the voting commenced on 15<sup>th</sup> February, 2024 at 9.00 A.M. (IST) and ended on 15<sup>th</sup> March, 2024 at 5.00 P.M. (IST) for Postal ballot through e-voting. The e-voting facility was provided by CDSL.
4. The Equity Shareholders holding shares as on 9<sup>th</sup> February, 2024, "cut-off date", were entitled to vote on the resolutions stated in the Notice of the Postal Ballot.

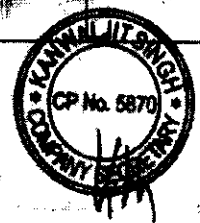
The results of e-voting are as under:

1. **As a Special Resolution: To appoint Mr. Anoop Kumar Sharma (DIN: 02296633) as an Independent Director of the Company.**

Mode of Voting	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes
Postal Ballot through E-voting	59	2411819	56	2411801	3	18	-	-
% to total valid votes				99.999%		0.001%		

2. **As a Special Resolution: To appoint Mr. Bhupinder Singh (DIN: 02152722) as an Independent Director of the Company.**

Mode of Voting	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes
Postal Ballot through E-voting	59	2411819	54	2411795	5	24	-	-
% to total valid votes				99.999%		0.001%		



*(Handwritten signature)*

*(Authorized by chairman)*

**3. As a Special Resolution: To appoint Mr. Nirmal Chand (DIN: 10041305) as an Independent Director of the Company.**

Mode of Voting	Consolidated Details of Valid Votes		Votes Cast In Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes
Postal Ballot through E-voting	59	2411819	54	2411795	5	24	-	-
% to total valid votes				99.999%		0.001%		

5. Register of postal ballot and other relevant records of voting process given/provided/maintained in electronic mode will remain in my custody until the Chairman considers, approves, and signs the Minutes of postal ballot and the same shall be handed over to the Chairman/person authorized by him for safe keeping.

Based upon the above details of votes cast, the Chairman may declare the result.

Thanking you,

Yours faithfully,



Kanwal Singh Thanewal  
Company Secretary in Practice  
CP No. 5870  
FCS No. 5901

UDIN: F005901E003591417

Date: 16.03.2024

Place: Chandigarh

Peer Review Cert. No.: 2319/2022

(Authorised by Chairman)

**Note:**

1. This report is based on the votes casted in through E-Voting.