



IATF 16949:2016  
Cert. No.:20000295 IATF16

# BANCO PRODUCTS (INDIA) LIMITED

CIN : L51100GJ1961PLC001039

Post Box No. 2562, Vadodara - 390 005. Gujarat, India.

Phone : (0265) 2680220/21/22/23

E-mail : mail@bancoindia.com, Website : www.bancoindia.com

12<sup>th</sup> October, 2023

To, BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001 Stock Code (BSE) - 500039	To, National Stock Exchange of India Ltd. Listing Department, "Exchange Plaza", C/1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Trading Symbol (NSE) - BANCOINDIA
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**Subject: Disclosure under Regulation 30 SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, we wish to inform you that *w.e.f. 12<sup>th</sup> October, 2023*, Banco New Energy Cooling Systems Limited, a wholly owned subsidiary of the Company, has commenced commercial production of its products namely, Heat exchangers for Locomotives at its plant situated at Block No.1329, Taluka Jambusar, Village Ankh, Bharuch, Gujarat -392150.

The details in this regards are attached at Annexure I.

**For Banco Products (India) Limited**

**CS Pooja Gurnani  
Company Secretary**

Encl: as above

**GOVERNMENT RECOGNISED EXPORT HOUSE**

Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391 410. Gujarat, India.



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## Annexure I

Sr. No.	Particulars	Details
1.	Name of the Wholly Owned Subsidiary	Banco New Energy Cooling Systems Limited
2.	Industry to which the belongs	Automotive/ Non- Automotive, Industrial
3.	Brief background about the entity	Banco New Energy Cooling Systems Limited (CIN:U29309GJ2021PLC122673) is incorporated in India and registered with the Registrar of Companies, Central Registration Centre on 17 <sup>th</sup> May, 2021
4.	Location of the Plant	Block No. 1329, Taluka Jambusar Village, Ankhi, Bharuch, Gujarat-392150
5.	Name of the Product	Heat Exchangers for Locomotives
6.	Initial Capacity	50 units per Month (Expandable upto 100 units per Month)
7.	Investment Made	Rs. 19.90 Crores
8.	Mode of Financing	Mix of Equity and Borrowings
9.	Rationale	New Project
10.	Domestic/International Market	Initially in Domestic Market
11.	In case of International market name of the countries in which the product is launched	Not Applicable

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